



Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

August 12, 2016

BY E-FILING

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip Code: 526729	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai- 400 051. Scrip Code: GOLDIAM EQ
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Dear Sir/Madam,

Sub:- Outcome of Board Meeting Under Regulation 30(2) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With regard to the captioned matter and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held today i.e. Friday, August 12, 2016, (commenced at 5.00 P.M. and concluded at 5.55 P.M.) inter-alia approved the following items of Agenda:-

1. Standalone and Consolidated Unaudited Financial Results for the quarter ended June 30, 2016 together with the Limited Review Report for the quarter ended June 30, 2016.

We are enclosing herewith a statement of Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2016, together with the Limited Review Report.

2. The Board has appointed Ms. Tulsi Rashesh Bhansali (DIN: 06905143) as an Additional Director (Non-executive, Non-Independent) with effect from August 12, 2016, to hold office upto the date of the ensuing Annual General Meeting.

Brief profile of Ms. Tulsi Rashesh Bhansali is enclosed with this letter.

3. The Board also approved the modified 29th Annual General Meeting Notice and Directors' Report for the Financial Year 2015-16.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,

For **Goldiam International Limited**




Pankaj Parkhiya
Company Secretary & Compliance Officer

Encl:- As above

Registered Office

Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai – 400096, India.
Phones : (022) 28291893, 28290396, 28292397 Fax : (022) 28292885, 28290418 Email:goldiam@vsnl.com, Website: www.goldiam.com



Pulindra M. Patel
B.Com. F.C.A, Inter C.S.

PULINDRA PATEL & CO.
CHARTERED ACCOUNTANTS

307, Gold Mohur Co.Op.Society,
174, Princess Street, Mumbai- 2.
Tel No. : 22056233
Mobile : 9322268243, 9619908533
E-mail : pulindra_patel@hotmail.com

Review Report to
The Board of Directors,
Goldiam International Limited
Gems & Jewellery Complex,
SEEPZ, Andheri (East),
Mumbai – 400 096.

We have reviewed the accompanying statement of unaudited financial results of M/s. Goldiam International Limited ("The Company") for the quarter / Three months ended 30th June, 2016. ("The Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,
For PULINDRA PATEL & CO.
Chartered Accountants
FRN No. 115187W

Pulindra M. Patel



PULINDRA PATEL
Proprietor
Membership No.048991

PLACE : Mumbai
DATE : 12th August, 2016

₹ in Lakhs

Statement of Standalone / Consolidated / Unaudited Results for the Quarter and for the Period Ended 30th June,2016

	Particulars	Standalone				Consolidated			
		Figures for the Quarter ended on		Figures for the year ended on		Figures for the Quarter ended on			Figures for the year ended on
		30/06/16 Unaudited	30/06/15 Unaudited	31/03/16 Audited	31/03/16 Audited	30/06/16 Unaudited	30/06/15 Unaudited	31/03/16 Audited	31/03/16 Audited
1	Income from Operations								
	(a) Net Sales/Income from Operations (Net of Excise Duty)	3,753.61	3,162.30	3,146.32	13,185.46	8,226.47	8,197.40	7,566.70	33,002.81
	(b) Other Operating Income	-	-	-	-	-	-	-	-
	Total income from operations.(net)	3,753.61	3,162.30	3,146.32	13,185.46	8,226.47	8,197.40	7,566.70	33,002.81
2	Expenses								
	(a) Cost of Material Consumed	2,205.41	2,509.66	2,500.88	9,442.84	5,729.85	5,671.95	4,882.48	22,326.55
	(b) Purchase of Stock-in-trade	533.27	216.63	435.02	1,661.92	591.24	570.14	916.28	2,726.41
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	168.58	(143.46)	(295.95)	(249.80)	(166.17)	312.36	(693.32)	133.97
	(d) Employee Benefits Expense	77.72	46.42	92.83	287.14	271.26	204.04	286.50	972.04
	(e) Depreciation and Amortisation Expense	42.41	42.58	55.58	194.99	59.10	57.54	77.66	266.59
	(f) Other Expenses	600.85	299.08	289.34	1,164.99	1,221.09	866.98	1,077.11	3,741.97
	Total Expenses	3,628.24	2,970.90	3,077.70	12,502.08	7,706.37	7,683.01	6,546.71	30,167.53
3	Profit / (Loss) from Operations Before Other Income, Finance Costs and Exceptional Item (1-2)	125.37	191.40	68.62	683.38	520.10	514.39	1,019.99	2,835.28
4	Other Income	406.08	340.91	98.92	1,264.49	726.07	444.39	(15.43)	1,525.34
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 ± 6)	531.45	532.31	167.54	1,947.87	1,246.17	958.79	1,004.56	4,360.62
6	Finance Costs	8.51	17.22	6.17	52.21	37.18	51.16	39.08	178.98
7	Profits / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 ± 6)	522.94	515.09	161.37	1,895.66	1,208.99	907.63	965.48	4,181.64
8	Exceptional Items								
	Profit on sale of Assets	-	-	-	-	-	-	-	-
	Loss on sale of Investments	-	-	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 ± 8)	522.94	515.09	161.37	1,895.66	1,208.99	907.63	965.48	4,181.64
10	Tax Expense	129.77	193.24	(5.53)	363.28	277.56	301.51	199.74	880.67
11	Net Profit / (Loss) from Ordinary Activities after Tax (9 ± 10)	393.17	321.85	166.90	1,532.38	931.43	606.12	765.74	3,300.97
12	Extraordinary Items (Net of Tax Expense ₹Nil Lakhs)	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11 ± 12)	393.17	321.85	166.90	1,532.38	931.43	606.12	765.74	3,300.97
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-	-	-
15	Disposal in the stake of Subsidiary	-	-	-	-	-	-	-	-
16	Minority Interest	-	-	-	-	(4.23)	(25.58)	(17.62)	(51.28)



₹ in Lakhs

For Goldiam International Limited

 Rashesh Bhansali
 Vice Chairman & Managing Director



Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

Profile of Ms. Tulsi R. Bhansali (DIN 06905143)

Date of Birth	March 16, 1992								
Nationality	Indian								
Date of Appointment	August 12, 2016								
Qualifications	<table> <tr> <td>2015</td><td>Gemmological Institute of America (GIA) Certified "Jewellery Designer"</td></tr> <tr> <td>2013-14</td><td>Imperial College London, Business School MSc(Hons) in Innovation, Entrepreneurship and Management</td></tr> <tr> <td>2010-13</td><td>University of Warwick, United Kingdom BA (Hons) in Sociology</td></tr> <tr> <td>2008-10</td><td>B.D. Somani International School, India International Baccalaureate</td></tr> </table>	2015	Gemmological Institute of America (GIA) Certified "Jewellery Designer"	2013-14	Imperial College London, Business School MSc(Hons) in Innovation, Entrepreneurship and Management	2010-13	University of Warwick, United Kingdom BA (Hons) in Sociology	2008-10	B.D. Somani International School, India International Baccalaureate
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2008-10	B.D. Somani International School, India International Baccalaureate								
Expertise in specific functional area	Wide Knowledge & experience in the field of diamonds & jewellery								
Directorships held in other Indian Public Companies (excluding Foreign Companies and Section 8 Companies)	NIL								
Memberships/Chairmanships of Committees of other Public Companies (includes only Audit and Shareholders'/Investor Grievance Committees)	NIL								
Number of Shares held	NIL								
Relationships between Directors inter-se	Mr. Manhar R. Bhansali, Chairman – Grandfather Mr. Rashesh M. Bhansali, Vice-Chairman & MD- Father								
Employee	Working as a Marketing Executive with Goldiam Jewellery Limited- wholly Owned Subsidiary Company of Goldiam International Limited								

Registered Office

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