

Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

November 12, 2016

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip Code: 526729	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai- 400 051. Scrip Code: GOLDIAM EQ
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Dear Sir/Madam,

Sub:- Outcome of Board Meeting Under Regulation 30(2) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With regard to the captioned matter and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held on November 12, 2016, (commenced at 1.30 p.m. and concluded at 3.30 p.m.) inter-alia approved the following items of Agenda:-

1. Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2016 together with the Limited Review Reports for the quarter ended September 30, 2016 and Statement of Assets and Liabilities as at September 30, 2016.

We are enclosing herewith a statement of Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2016, together with the Limited Review Report and Statement of Assets and Liabilities as at September 30, 2016.

2. The Board has appointed Mr. Pannkaj C Ghadiali (DIN: 00003462) as an Additional Director (Independent Director) with effect from November 12, 2016, to hold office upto the date of the ensuing Annual General Meeting.

Further the Board has appointed Mr. Pannkaj C Ghadiali as a Member of Audit Committee with immediate effect.

Brief profile of Mr. Pannkaj C. Ghadiali is enclosed with this letter.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

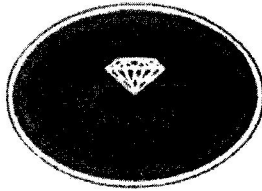
Yours faithfully,
For **Goldiam International Limited**


Pankaj Parkhiya
Company Secretary & Compliance Officer
Encl.: - As above



Registered Office

Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai – 400096. India.
Phones : (022) 28291893, 28290396, 28292397 Fax : (022) 28292885, 28290418 Email:goldiam@vsnl.com, Website: www.goldiam.com



Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

Profile of Mr. Pannkaj C. Ghadiali, Additional Independent Director (DIN 00003462)

Date of Birth	May 8, 1958
Nationality	Indian
Date of Appointment	November 12, 2016
Qualifications	B.Com, B.G.L., F.C.A., ICWA, DISA
Expertise in specific functional area	Practicing Chartered Accountant since 1979. Presently Managing Partner of P C Ghadiali and Co. LLP and specializing in Direct & Indirect Tax, Information Technology, etc. Was Chairman of Western India Regional Council of The Institute of Chartered Accountants of India for the year 1988-89.
Directorships held in other Indian Public/Private companies (excluding Foreign Companies and Section 8 Companies)	-
Memberships/Chairmanships of Committees of other Public Companies (includes only Audit and Shareholders'/Investor Grievance Committees)	NIL
Number of Shares held	NIL
Relationships between Directors inter-se	NIL



Registered Office

Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai – 400096. India.

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Pulindra M. Patel
B. Com. F.C.A, Inter C.S.

PULINDRA PATEL & CO.
CHARTERED ACCOUNTANTS

307, Gold Mohur Co-Op. Society,
174, Princess Street, Mumbai - 2.
Tel. No.: 22056233
Mobile : 9322268243, 9619908533
E-mail : pulindra_patel@hotmail.com

Review Report to
The Board of Directors,
Goldiam International Limited
Gems & Jewellery Complex,
SEEPZ, Andheri (East),
Mumbai – 400 096.

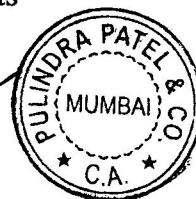
We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Goldiam International Limited ("The Company") for the quarter / Three months ended 30th September, 2016. ("The Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,
For PULINDRA PATEL & CO.
Chartered Accountants
FRN No. 115187W

Pulindra M. Patel



PULINDRA PATEL
Proprietor
Membership No.048991

PLACE : Mumbai
DATE : 12th November, 2016



Pulindra M. Patel
B.Com. F.C.A, Inter C.S.

PULINDRA PATEL & CO.
CHARTERED ACCOUNTANTS

307, Gold Mohur Co.Op.Society,
174, Princess Street, Mumbai- 2.
Tel No. : 22056233
Mobile : 9322268243, 9619908533
E-mail : pulindra_patel@hotmail.com

Review Report to
The Board of Directors,
Goldiam International Limited
Gems & Jewellery Complex,
SEEPZ, Andheri (East),
Mumbai – 400 096.

We have reviewed the accompanying statement of unaudited Consolidated financial results of M/s. Goldiam International Limited and its Subsidiaries and Joint venture (hereinafter referred to as the Group”) for the quarter ended 30th September, 2016 which are included in the accompanying statement of unaudited consolidated financial results for the quarter ended 30th September, 2016 together with notes thereon (the “Statement”). This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial Information Performed by the Independent Auditors of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our Limited Review conducted as above, We report as under :

1. The Consolidated Revenue and Net Profit / (Loss) for the period ended 30th June, 2016 amounting to Rs. 7523.31 lakhs and Rs. (168.42) lakhs respectively include the financial result of one subsidiary and one Joint venture, which have not been reviewed by us and are based on the management certified accounts.

...2...



: 2 :

Based on our review conducted as above and subject to our comments as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,
For PULINDRA PATEL & CO.
Chartered Accountants

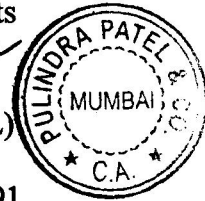
Pulindra m. Pa

(PULINDRA PATEL)

Proprietor

Membership No. 48991

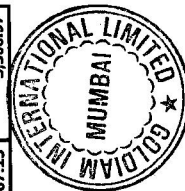
FRN No. 115187W



PLACE : Mumbai

DATE : 12th November, 2016

Statement of Standalone / Consolidated / Unaudited Results for the Quarter and for the Period Ended 30 th September, 2016													
	Particulars	Standalone						Consolidated					
		Figures for the Quarter ended on		Year to date for the period ended on		Figures for the year ended on		Figures for the Quarter ended on		Year to date for the period ended on		Figures for the year ended on 31/09/16 Audited	
		30/09/16 Unaudited	30/06/16 Unaudited	30/09/15 Unaudited	30/09/16 Unaudited	30/09/15 Unaudited	31/09/16 Audited	30/09/16 Unaudited	30/06/16 Unaudited	30/09/15 Unaudited	30/09/16 Unaudited		
1	Income from Operations (a) Net Sales/Income from Operations (Net of Excise Duty) (b) Other Operating Income Total Income from operations.(net)	3,654.79	3,753.61	3,323.97	7,408.40	6,486.27	13,185.46	6,945.64	8,226.47	7,864.83	15,172.11	16,062.23	33,002.81
		3,654.79	3,753.61	3,323.97	7,408.40	6,486.27	13,185.46	6,945.64	8,226.47	7,864.83	15,172.11	16,062.23	33,002.81
2	Expenses (a) Cost of Material Consumed (b) Purchase of Stock-in-trade (c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade (d) Employee Benefits Expense (e) Depreciation and Amortisation Expense (f) Other Expenses Total Expenses	2,693.56 348.30 (33.42) 71.45 43.05 265.42 3,388.36	2,205.41 533.27 168.58 77.72 42.41 600.85 3,628.24	2,124.44 520.02 111.14 77.90 47.94 305.68 3,187.12	4,898.96 881.58 135.16 149.17 85.46 866.27 7,016.60	4,634.10 736.65 (32.32) 124.32 90.52 604.76 6,158.03	9,442.84 1,661.92 (249.80) 287.14 194.99 1,164.99 12,502.08	7,210.65 770.42 (2,752.98) 280.32 61.45 668.33 6,238.19	5,729.85 591.24 (166.17) 271.26 59.10 1,221.09 7,706.37	5,255.66 649.31 484.43 234.81 64.20 840.81 7,529.22	12,940.50 1,361.66 (2,919.15) 551.58 120.55 1,889.42 13,944.56	10,927.61 1,219.45 796.79 438.85 121.74 1,707.79 15,212.23	22,326.55 2,726.41 133.97 972.04 266.59 3,741.97 30,167.53
3	Profit / (Loss) from Operations Before Other Income, Finance Costs and Exceptional Item (1-2)	266.43	125.37	136.85	391.80	328.24	683.38	707.45	520.10	335.61	1,227.55	850.00	2,835.28
4	Other Income	441.83	406.08	185.11	847.91	526.02	1,264.49	399.49	726.07	306.99	1,125.56	751.38	1,525.34
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 ± 6)	708.26	531.45	321.96	1,239.71	854.26	1,947.87	1,106.94	1,246.17	642.60	2,353.11	1,601.38	4,360.62
6	Finance Costs	7.42	8.51	13.04	15.93	30.26	52.21	34.43	37.18	51.27	71.61	102.43	178.98
7	Profits / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 ± 6)	700.84	522.94	308.92	1,223.78	824.00	1,895.66	1,072.51	1,208.99	591.33	2,281.50	1,498.95	4,181.64
8	Exceptional Items Profit on sale of Assets Loss on sale of Investments	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -
9	Profit / (Loss) from Ordinary Activities before Tax (7 ± 8)	700.84	522.94	308.92	1,223.78	824.00	1,895.66	1,072.51	1,208.99	591.33	2,281.50	1,498.95	4,181.64
10	Tax Expense	149.86	129.77	61.78	279.63	255.02	363.28	288.95	277.56	130.29	566.51	431.80	880.67
11	Net Profit / (Loss) from Ordinary Activities after Tax (9 ± 10)	550.98	393.17	247.14	944.15	568.98	1,532.38	783.56	931.43	461.04	1,714.99	1,067.15	3,300.97



GOLDIAM

	Particulars	Standalone						Consolidated					
		Figures for the Quarter ended on			Year to date for the period ended on			Figures for the Quarter ended on			Year to date for the period ended on		
		30/06/16		30/09/15	30/09/16		31/03/16	30/09/16		30/06/16	30/09/16		31/03/16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
12	Extraordinary Items (Net of Tax Expense ₹ Nil Lakhs)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11 ± 12)	550.98	393.17	247.14	944.15	568.98	1,532.38	783.56	931.43	461.04	1,714.99	1,067.15	3,300.97
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-	-	-	-	-	-	-
15	Disposal in the stake of Subsidiary	-	-	-	-	-	-	-	-	-	-	-	-
16	Minority Interest	-	-	-	-	-	-	(4.89)	(4.23)	(2.16)	(9.12)	(27.74)	(51.28)
17	Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13 ± 14 ± 15)	550.98	393.17	247.14	944.15	568.98	1,532.38	778.67	927.20	458.89	1,705.87	1,039.41	3,249.69
18	Paid-up Equity Share Capital (Face Value of the Share shall be Indicated)	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60
19	Reserve Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	16,274.90	-	-	-	-	-	25,574.14
20.I	Earnings per Share (Before Extraordinary Items) (of ₹ Nil each) (Not Annualised):												
	(a) Basic	2.21	1.58	0.99	3.78	2.28	6.14	3.12	3.72	1.84	6.84	4.17	13.03
	(b) Diluted	2.21	1.58	0.99	3.78	2.28	6.14	3.12	3.72	1.84	6.84	4.17	13.03
20.II	Earnings per Share (After Extraordinary Items) (of ₹ Nil each) (Not Annualised):												
	(a) Basic	2.21	1.58	0.99	3.78	2.28	6.14	3.12	3.72	1.84	6.84	4.17	13.03
	(b) Diluted	2.21	1.58	0.99	3.78	2.28	6.14	3.12	3.72	1.84	6.84	4.17	13.03



Signature

GOLDIAM INTERNATIONAL LIMITED
Segment wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

Particulars	Standalone						Consolidated						₹ in Lakhs
	Figures for the Quarter ended on			Year to date for the period ended on			Figures for the Quarter ended on			Year to date for the period ended on			
	30/09/16	30/06/16	30/09/15	30/09/16	30/09/15	31/03/16	30/09/16	30/06/16	30/09/15	30/09/16	30/09/15	31/03/16	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1													
Segment Revenue :													
a) Jewellery	3,682.71	3,855.38	3,439.87	7,538.09	6,655.19	13,431.97	6,915.23	8,623.72	8,070.91	15,538.95	16,338.23	33,419.11	
b) Investments	415.25	304.32	33.30	719.57	280.58	1,007.81	434.22	324.50	55.07	758.72	367.46	1,109.04	
Total	4,097.96	4,159.70	3,473.17	8,257.66	6,935.77	14,439.78	7,349.45	8,948.22	8,125.98	16,297.67	16,705.69	34,528.15	
Less : Inter Segment Revenue													
Net Sales/ Income from Operations	4,097.96	4,159.70	3,473.17	8,257.66	6,935.77	14,439.78	7,349.45	8,948.22	8,125.98	16,297.67	16,705.69	34,528.15	
2													
Segment Results :													
Profit/(Loss) before tax and interest													
a) Jewellery	316.73	252.78	309.55	569.51	627.82	1,016.32	730.69	977.01	638.96	1,707.70	1,341.13	3,474.53	
b) Investments	409.18	295.96	30.74	705.14	273.25	991.55	422.23	308.35	39.61	730.58	345.85	1,089.01	
Total	725.91	548.74	340.29	1,274.65	901.07	2,007.87	1,152.92	1,285.36	678.57	2,438.28	1,686.98	4,563.54	
Less : i) Interest	7.42	8.51	13.04	15.93	30.25	52.21	34.43	37.18	51.27	71.61	102.43	178.98	
ii) Other un-allocable expenditure (Net)	17.65	17.29	18.34	34.94	46.82	60.00	45.98	39.19	35.97	85.17	85.60	202.92	
Total Profit Before Tax	700.84	522.94	308.92	1,223.78	824.00	1,895.66	1,072.51	1,208.99	591.33	2,281.50	1,498.95	4,181.64	
3													
Segment Assets :													
a) Jewellery	12,414.65	11,603.65	14,391.55	12,414.65	14,391.55	11,168.55	28,410.51	25,539.96	28,505.47	28,410.51	28,505.47	24,966.92	
b) Investments	12,523.83	11,964.73	10,757.29	12,523.83	10,757.29	10,770.93	15,320.84	14,408.79	13,512.59	15,320.84	13,512.59	12,866.91	
c) Unallocated	492.65	681.57	1,957.96	492.65	1,957.96	2,381.36	1,136.91	1,705.28	2,733.79	1,136.91	2,733.79	4,359.27	
Total Segment Assets	25,431.13	24,249.95	27,106.80	25,431.13	27,106.80	24,320.84	44,868.26	41,654.03	44,751.85	44,868.26	44,751.85	42,193.10	
4													
Segment Liability :													
a) Jewellery	5,397.34	4,655.57	7,834.31	5,397.34	7,834.31	5,158.60	14,424.07	11,824.98	17,207.08	14,424.07	17,207.08	13,498.90	
b) Investments	27.91	20.06	18.45	27.91	18.45	18.05	32.02	20.06	18.45	32.02	18.45	18.05	
c) Unallocated	292.21	411.64	701.47	292.21	701.47	374.69	519.35	912.17	865.30	519.35	865.30	607.41	
Total Segment Liability	5,717.46	5,087.27	8,554.23	5,717.46	8,554.23	5,551.34	14,975.44	12,757.21	18,090.83	14,975.44	18,090.83	14,124.36	

The Company has identified Two Reportable Segments viz. Jewellery Manufacturing and Investment Activity. Segments have been identified and reported taking into account nature of products and services, the different risks and returns and the internal business reporting systems.



For Goldiam International Limited

 Rashesh Bhansali
 Vice Chairman & Managing Director

Place : Mumbai
 Dated : 12th Nov, 2016

GOLDIAM INTERNATIONAL LIMITED

Statement of Assets and Liabilities

(₹ in lakhs)

Particulars	STANDALONE			CONSOLIDATED		
	Figures for the		Figures for the year ended on	Figures for the		Figures for the year ended on
	Six months ended on	30/09/15		Six months ended on	30/09/15	
	30/09/16	30/09/15	31/03/16	30/09/16	30/09/15	31/03/16
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
A EQUITY AND LIABILITIES						
1 Shareholders Fund						
(a) Share Capital	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60
(b) Reserves and Surplus	17,219.07	16,057.96	16,274.90	27,398.22	24,166.43	25,574.14
(c) Money Received against Share Warrants	-	-	-	-	-	-
Sub-total - Shareholders Fund	19,713.67	18,552.56	18,769.50	29,892.82	26,661.03	28,068.74
2 Share Application Money Pending Allotment	-	-	-	-	-	-
3 Minority Interest *	-	-	-	-	-	-
4 Non-current Liabilities						
(a) Long-term Borrowing	-	-	-	1,356.40	1,361.48	1,361.54
(b) Deferred Tax Liabilities (Net)	-	-	-	5.42	-	6.11
(c) Other Long-term Liabilities	99.88	100.57	103.48	104.88	107.80	108.46
(d) Long-term Provisions	-	-	-	-	-	-
Sub-total - Non-current Liabilities	99.88	100.57	103.48	110.30	107.80	114.57
5 Current Liabilities						
(a) Short-term Borrowings	2,026.05	4,048.62	2,199.16	4,933.80	7,571.92	4,764.81
(b) Trade Payables	3,178.32	3,544.90	2,783.66	7,705.25	7,927.81	7,060.63
(c) Other Current Liabilities	220.89	259.24	193.82	455.22	364.31	323.87
(d) Short-term Provisions	192.33	600.91	271.21	414.47	757.50	498.95
Sub-total - Current Liabilities	5,617.59	8,453.67	5,447.85	13,508.74	16,621.54	12,648.26
TOTAL - EQUITIES AND LIABILITIES	25,431.14	27,106.80	24,320.83	44,868.26	44,751.85	42,193.11



Particulars	STANDALONE			CONSOLIDATED		
	Figures for the Six months ended on		Figures for the year ended on	Figures for the Six months ended on		Figures for the year ended on
	30/09/16	30/09/15	31/03/16	30/09/16	30/09/15	31/03/16
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
B ASSETS						
1 Non-current Assets						
(a) Fixed Assets						
(i) Tangible Assets	1,589.86	1,646.21	1,571.91	2,169.38	2,250.57	2,152.14
(ii) Intangible Assets	74.65	64.89	57.55	121.94	108.15	110.07
(iii) Capita work-in-progress	183.07	164.11	164.11	184.07	164.11	165.12
(iv) Intangible Assets Under Development	-	-	-	-	-	-
(b) Non-current Investments	3,457.19	3,945.81	3,416.16	3,812.52	4,276.64	3,746.98
(c) Deferred Tax Assets (Net)	-	-	-	38.96	28.74	37.26
(d) Long-term Loans and Advances	21.84	20.49	20.84	37.47	41.22	36.93
(e) Other Non-current Assets	-	-	-	-	-	-
Sub-total - Non-current Assets	5,326.61	5,841.51	5,230.57	6,364.34	6,869.43	6,248.50
2 Current Assets						
(a) Current Investments	8,362.39	7,012.74	7,424.99	9,070.58	8,010.80	7,742.41
(b) Inventories	3,106.72	3,463.80	2,860.26	13,806.86	10,852.07	10,217.69
(c) Trade Receivables	6,211.59	7,902.38	5,322.54	11,259.12	14,517.28	11,637.73
(d) Cash and Cash Equivalents	492.66	1,958.90	2,381.36	1,097.91	2,705.61	4,322.58
(e) Short-term Loans and Advances	1,931.17	927.47	1,101.11	3,269.45	1,796.65	2,024.20
(f) Other Current Assets	-	-	-	-	-	-
Sub-total - Current Assets	20,104.53	21,265.29	19,090.26	38,503.92	37,882.42	35,944.61
TOTAL - ASSETS	25,431.14	27,106.80	24,320.83	44,868.26	44,751.85	42,193.11
1	The above Unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 th Nov, 2016. The Statutory Auditors of the Company have carried out Limited Review of these result and the result are being published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015					
2	Consolidated financial statements of the Company, its subsidiaries and Joint ventures have been prepared in accordance with Accounting Standards on Consolidated Financial Statements (AS-21) and Financial Reporting of Interests in Joint venture (AS-27) issued by The Institute of Chartered Accountants of India.					
3	Tax Expenses includes Current Tax & Deferred Tax for the quarter & half year ended on 30 th Sep., 2016.					
4	The Ind AS as prescribed in section 133 of companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 is not applicable to the company for the Financial Year 2016-17					
5	The Unaudited results for the quarter & half year ended on 30 th Sep., 2016 of the Company are available on the Company's website www.goldiam.com and also available on BSE Ltd. and National Stock Exchange of India websites www.bseindia.com and www.nseindia.com respectively.					
6	The figures of previous periods are regrouped / rearranged wherever considered necessary to correspond with the current period presentation.					
7	The figures in ₹ Lakhs are rounded off to two decimals.					

Place : Mumbai

Dated : 12th Nov, 2016

For Goldiam International Ltd



Rashesh Bhansali
Vice Chairman & Managing Director

