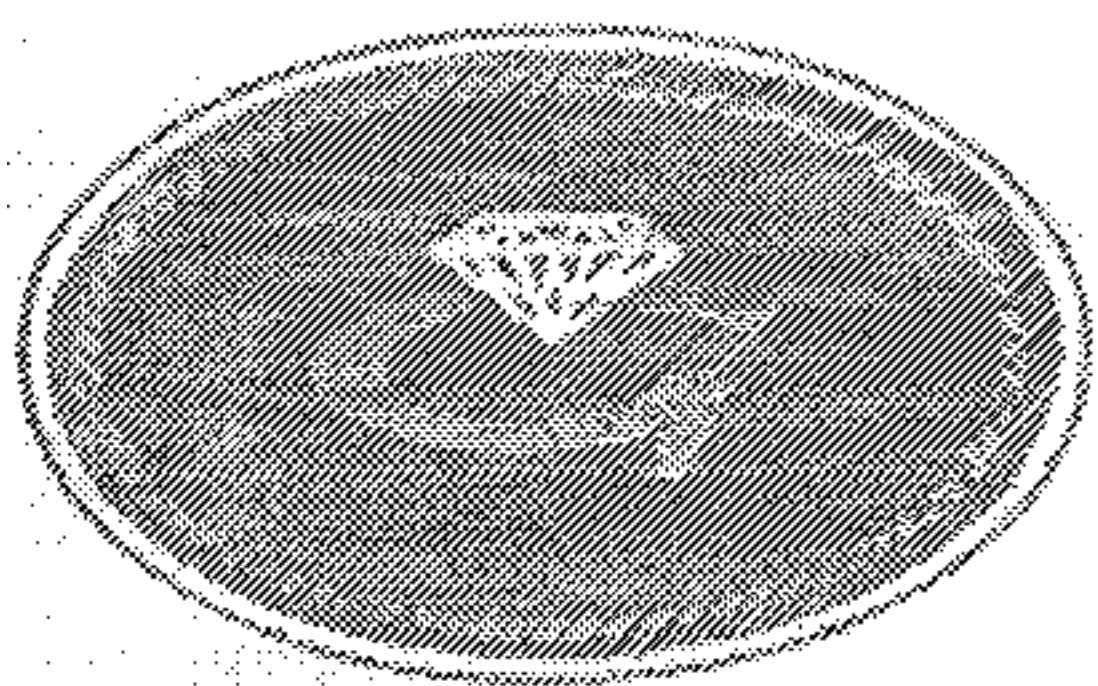




Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

May 23, 2018

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip Code: 526729	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai- 400 051. Scrip Code: GOLDIAM EQ
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Dear Sir/Madam,

Sub: Update-Audited Financial Results for the year ended March 31, 2018

We are enclosing herewith the following disclosures as required to be submitted under Regulation 33 read with circular no. CIR/CFD/FAC/62/2011.6 dated 5th July, 2016 in respect of the Audited Financial Results for the year ended March 31, 2018 already submitted by us on May 18, 2018.

1. Standalone Reconciliation of Equity for the previous year ended March 31, 2017.
2. Consolidated Reconciliation of Equity for the previous year ended March 31, 2017.

The above disclosures has been inadvertently omitted to be submitted along with the above said Audited Financial Results.

Inconvenience caused to you in this regard is regretted.

Thanking you,

Yours faithfully,

For **Goldiam International Limited**

Pankaj Parkhiya
Company Secretary & Compliance Officer

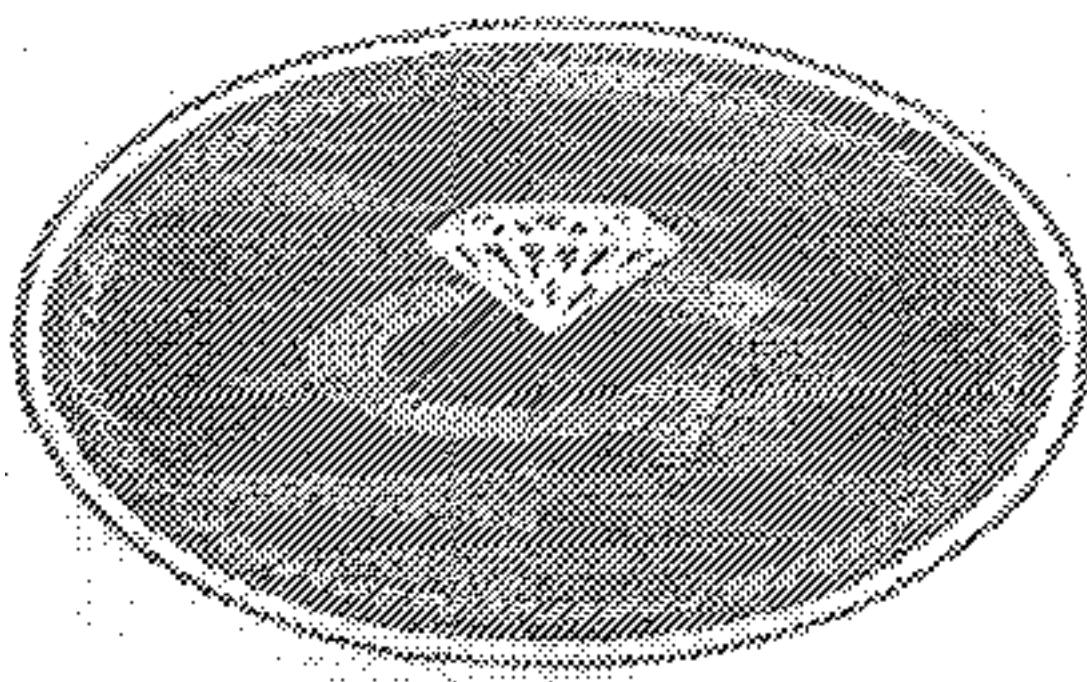


Encl.:- As above

Registered Office

Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai – 400096. India.

Phones : (022) 28291893, 28290396, 28292397 Fax : (022) 28292885, 28290418 Email:goldiam@vsnl.com, Website: www.goldiam.com



Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

Notes to Financial Statements for the year ended March 31, 2017

(First time adoption of Ind AS)

Reconciliation of total equity as reported in previous GAAP and Ind AS

Particulars	Standalone As at 31 March 2017	Consolidate As at 31 March 2017
Equity as per previous Indian GAAP	17,388.24	27,817.57
Ind AS: Adjustments as on 01.04.16		
Fair value of Investment	1,628.87	1,813.13
Financial assets and liabilities at amortized cost	19.03	19.03
Effect of change in reporting from Joint Venture to Associates and change in Ex. Diff on translating Financial Statement from Joint venture to Associates.	-	(28.67)
Ind AS: Adjustments for the year 31.03.17	1,647.90	1,803.49
Changes in profit/(loss) on sales of Investment	(786.46)	(655.11)
Changes in Deferred Tax	209.39	157.23
Fair value of Investment	1,069.96	1,303.78
Financial assets and liabilities at amortized cost	(23.98)	(23.98)
Diminution in the value of investments provided under Indian GAAP	(7.45)	(7.45)
Effect of change in reporting from Joint Venture to Associates and change in Ex. Diff on translating Financial Statement from Joint venture to Associates.	-	129.41
Total Adjustment to equity	461.46	903.88
Equity as per Ind AS	19,497.60	30,524.94

For Goldiam International Limited

Rashesh M. Bhansali
Executive Chairman

May 18, 2018

Registered Office

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