

SPRINGFORM TECHNOLOGY LIMITED

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CIN: L51900MH1979PLC021914

June 09, 2020,

The Manager,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001,

Dear Sir,

Ref: BSE Scrip Code: 501479

Subject: Disclosure on Material Impact of COVID-19 Pandemic on Springform Technology Limited (SFTL) Operations"

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Pursuant to Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 issued by SEBI, we would like to inform as follow:

1. In the wake of the COVID-19 pandemic, the Company has been monitoring outbreak of this Virus since March and had initiated to formulize Business Continuity Plan and revised the Risk Management Framework to ensure the safety and well being of our employees and is ensuring compliance with the directives issued by the Central Government, State Governments and local administration in this regard.
2. We have adopted Work from Home policy for employees effective from April, 2020 to minimize the risk and contain the spread of COVID-19. As of today, all our employees are working from home. The impact of COVID-19 being evident cannot be ignored and has/is affecting the operation, however we are trying to contain the same and putting our efforts to steam line with this newer format of work from home policy.
3. We are actively engaged with our clients and have executed the client-specific plan in delivering to our client and employee commitments.
4. We cannot at this juncture assess the impact on business or profitability during the coming year. Since there is an air of uncertainty around, we are struggling to establish normalcy with the help of new business model and which may result in our better and stronger performance in coming time.

Our wishes of safety and best of health to everyone out there and we hope and pray for the earliest end to the crisis. Keep a safe distance. You are requested to take the same on record.

Thanking you,

Yours faithfully,

FOR SPRINGFORM TECHNOLOGY LIMITED



Pankaj Kishor Shah
Managing Director
DIN: 00945911