

SPRINGFORM TECHNOLOGY LIMITED

Regd. Office.: A-203, Suchita Enclave, Maharashtra Nagar,
Borivali (West), Mumbai – 400 092. **Tel.:** 022-28906901

E-mail: sales@springindia.com, **Website:** www.springformtech.com

CIN: L51900MH1979PLC021914

October 01, 2022

To
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street,
Mumbai – 400 001

Script Code: BSE 501479

Dear Sir/ Madam,

Subject: Outcome of the 42nd Annual General Meeting of the Company

We would like to inform you that 42nd Annual General Meeting ("AGM") of the Company was duly convened on Thursday, September 29, 2022 from 4:00 p.m. to 4.31 p.m. through Video Conferencing ("VC") facility.

In accordance with the applicable provisions of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with General Circular No. 02/ 2021 dated January 13, 2021 read with General Circular No. 21/2021, 19/2021, 02/2021, 14/2020, 17/2020, 20/2020 issued by Ministry of Corporate Affairs (collectively referred to as "MCA Circulars") and Circular dated January 15, 2021, read with Circulars dated May 12, 2020, and December 09, 2020, issued by the Securities and Exchange Board of India (collectively referred to as "SEBI Circulars"), the Company had provided the facility of remote e-voting and e-voting at the 42nd AGM to its Members on all resolutions set out in the Notice of 42nd AGM.

The Company had appointed Ms. Amita Desai, Practicing Company Secretary, Mumbai as the Scrutinizer to scrutinize the entire voting process in a fair and transparent manner. As per the Scrutinizer's Report all resolutions contained in the Notice convening the AGM have been duly passed by the Members with requisite majority.

Pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we have enclosed the consolidated voting results of the business transacted at the 42nd AGM in the prescribed

format. Further, the Consolidated Report of the Scrutinizer on e-voting and e- voting at the AGM is also enclosed.

The aforesaid reports are being uploaded on the website of the Company at www.springformtech.com and on the website of CSDL at www.evotingindia.com.

Request you to take the above on record and oblige.

Thanking you,

For Springform Technology Limited



Pankaj Shah
Managing Director
DIN: 00945911

Enclosure: As Above

Springform Technology Limited 42 nd Annual General Meeting - Voting Results		
Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015		
Date of the AGM/EGM		September 29, 2022
Total number of shareholders on record date		24
No. of shareholders present in the meeting either in person or through proxy:		
Promoters and Promoter Group:		0
Public:		0
No. of Shareholders attended the meeting through Video Conferencing:		
Promoters and Promoter Group:		1
Public:		7



Resolution required: Ordinary	1- To receive consider and adopt the audited Standalone Financial Statements of the Company for the Financial Year from April 01, 2021, to March 31, 2022, including the Audited Balance Sheet as on March 31, 2022, together with the report of the Board of Directors and the Auditors thereon.								
Whether promoter/ promoter group are interested in the agenda/ resolution?	No								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% Of Votes against on votes polled	Invalid votes
		[1]	[2]	[3] = {[2]/ [1]} * 100	[4]	[5]	[6] = {[4]/ [2]} *100	[7] = {[5]/ [2]} *100	[8]
Promoter and Promoter Group	E-Voting	35050	35050	100.0000	35050	0	100.0000	0.0000	NA
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000	0
	Ballot		NA	NA	NA	NA	NA	NA	NA
	Total	35050	35050	100.0000	35050	0	100.0000	0.0000	NA
Public Institutions	E-Voting	0	0	0	0	0	0	0	0
	E-Voting at AGM		0	0	0	0	0	0	0
	Ballot		0	0	0	0	0	0	0
	Total		0	0	0	0	0	0	0
Public Non-Institutions	E-Voting	14950	13800	92.30769231	13800	0	92.3077	0.0000	NA
	E-Voting at AGM		0	0	0	0	0.0000	0.0000	NA
	Ballot		NA	NA	NA	NA	NA	NA	NA
	Total	14950	13800	92.3077	13800	0	92.3077	0.0000	NA
Total		50000	48850	97.7000	48850	0	97.7000	0.0000	NA



Resolution required: Ordinary	2- To appoint a director in place of Mrs. Rupali Pankaj Shah (DIN 06955564), Who retires by rotation and being eligible, offers herself for an appointment								
Whether promoter/ promoter group are interested in the agenda/ resolution?	Yes								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% Of Votes against on votes polled	Invalid votes
		[1]	[2]	[3] = {[2]/ [1]} * 100	[4]	[5]	[6] = {[4]/ [2]} *100	[7] = {[5]/ [2]} *100	[8]
Promoter and Promoter Group	E-Voting	35050	35050	100.0000	35050	0	100.0000	0.0000	NA
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000	0
	Ballot		NA	NA	NA	NA	NA	NA	NA
	Total	35050	35050	100.0000	35050	0	100.0000	0.0000	NA
Public Institutions	E-Voting	0	0	0	0	0	0	0	0
	E-Voting at AGM		0	0	0	0	0	0	0
	Ballot		0	0	0	0	0	0	0
	Total		0	0	0	0	0	0	0
Public Non-Institutions	E-Voting	14950	13800	92.30769231	13800	0	92.3077	0.0000	NA
	E-Voting at AGM		0	0	0	0	0.0000	0.0000	NA
	Ballot		NA	NA	NA	NA	NA	NA	NA
	Total	14950	13800	92.3077	13800	0	92.3077	0.0000	NA
Total		50000	48850	97.7000	48850	0	97.7000	0.0000	NA



Resolution required: Ordinary	3- To ratify the appointment of Statutory Auditor of the company and to fix their remuneration and in this regard to consider and pass the following resolutions as an ordinary resolution								
Whether promoter/ promoter group are interested in the agenda/ resolution?	No								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% Of Votes against on votes polled	Invalid votes
		[1]	[2]	[3] = {[2]/ [1]} * 100	[4]	[5]	[6] = {[4]/ [2]} *100	[7] = {[5]/ [2]} *100	[8]
Promoter and Promoter Group	E-Voting	35050	35050	100.0000	35050	0	100.0000	0.0000	NA
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000	0
	Ballot		NA	NA	NA	NA	NA	NA	NA
	Total	35050	35050	100.0000	35050	0	100.0000	0.0000	NA
Public Institutions	E-Voting	0	0	0	0	0	0	0	0
	E-Voting at AGM		0	0	0	0	0	0	0
	Ballot		0	0	0	0	0	0	0
	Total		0	0	0	0	0	0	0
Public Non-Institutions	E-Voting	14950	13800	92.30769231	13800	0	92.3077	0.0000	NA
	E-Voting at AGM		0	0	0	0	0.0000	0.0000	NA
	Ballot		NA	NA	NA	NA	NA	NA	NA
	Total	14950	13800	92.3077	13800	0	92.3077	0.0000	NA
Total		50000	48850	97.7000	48850	0	97.7000	0.0000	NA



Resolution required: Special	4- Approval of Material Related Party Transactions with Spring Fasteners								
Whether promoter/ promoter group are interested in the agenda/ resolution?	Yes								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% Of Votes against on votes polled	Invalid votes
		[1]	[2]	[3] = {[2]/ [1]} * 100	[4]	[5]	[6] = {[4]/ [2]} *100	[7] = {[5]/ [2]} *100	[8]
Promoter and Promoter Group	E-Voting	35050	35050	100.0000	0	0	0.0000	0.0000	35050
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000	0
	Ballot		NA	NA	NA	NA	NA	NA	NA
	Total	35050	35050	100.0000	0	0	0.0000	0.0000	35050
Public Institutions	E-Voting	0	0	0	0	0	0	0	0
	E-Voting at AGM		0	0	0	0	0	0	0
	Ballot		0	0	0	0	0	0	0
	Total		0	0	0	0	0	0	0
Public Non-Institutions	E-Voting	14950	13800	92.30769231	13800	0	92.3077	0.0000	NA
	E-Voting at AGM		0	0	0	0	0.0000	0.0000	NA
	Ballot		NA	NA	NA	NA	NA	NA	NA
	Total	14950	13800	92.3077	13800	0	92.3077	0.0000	NA
Total		50000	48850	97.7000	13800	0	27.6000	0.0000	35050



Resolution required: Special	5- Approval of Material Related Party Transactions with Spring India								
Whether promoter/ promoter group are interested in the agenda/ resolution?	Yes								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% Of Votes against on votes polled	Invalid votes
		[1]	[2]	[3] = {[2]/ [1]} * 100	[4]	[5]	[6] = {[4]/ [2]} *100	[7] = {[5]/ [2]} *100	[8]
Promoter and Promoter Group	E-Voting	35050	35050	100.0000	0	0	0.0000	0.0000	35050
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000	0
	Ballot		NA	NA	NA	NA	NA	NA	NA
	Total	35050	35050	100.0000	0	0	0.0000	0.0000	35050
Public Institutions	E-Voting	0	0	0	0	0	0	0	0
	E-Voting at AGM		0	0	0	0	0	0	0
	Ballot		0	0	0	0	0	0	0
	Total		0	0	0	0	0	0	0
Public Non-Institutions	E-Voting	14950	13800	92.30769231	13800	0	92.3077	0.0000	NA
	E-Voting at AGM		0	0	0	0	0.0000	0.0000	NA
	Ballot		NA	NA	NA	NA	NA	NA	NA
	Total	14950	13800	92.3077	13800	0	92.3077	0.0000	NA
Total		50000	48850	97.7000	13800	0	27.6000	0.0000	35050



Resolution required: Special	6- Approve of Material Related Party Transactions with Spire India								
Whether promoter/ promoter group are interested in the agenda/ resolution?	Yes								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% Of Votes against on votes polled	Invalid votes
		[1]	[2]	[3] = {[2]/ [1]} * 100	[4]	[5]	[6] = {[4]/ [2]} *100	[7] = {[5]/ [2]} *100	[8]
Promoter and Promoter Group	E-Voting	35050	35050	100.0000	0	0	0.0000	0.0000	35050
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000	0
	Ballot		NA	NA	NA	NA	NA	NA	NA
	Total	35050	35050	100.0000	0	0	0.0000	0.0000	35050
Public Institutions	E-Voting	0	0	0	0	0	0	0	0
	E-Voting at AGM		0	0	0	0	0	0	0
	Ballot		0	0	0	0	0	0	0
	Total		0	0	0	0	0	0	0
Public Non-Institutions	E-Voting	14950	13800	92.30769231	13800	0	92.3077	0.0000	NA
	E-Voting at AGM		0	0	0	0	0.0000	0.0000	NA
	Ballot		NA	NA	NA	NA	NA	NA	NA
	Total	14950	13800	92.3077	13800	0	92.3077	0.0000	NA
Total		50000	48850	97.7000	13800	0	27.6000	0.0000	35050





AMITA DESAI & CO.
Company Secretaries



Office : 1005, 10th Floor, Hubtown Solaris, N.S Phadke Marg, Andheri Flyover Bridge, Andheri (E) Mumbai - 400069
Tel. No. : (Board Line) 022-26845919/20/21, (Direct No. : 022-26845923) Cell : 9820177691,
Email : info@amitadesai.com, amita@amitadesai.com • Website : www.amitadesai.com

SCRUTINIZER'S REPORT

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014)

To,
The Chairman
SPRINGFORM TECHNOLOGY LIMITED
203, A- Wing, Suchita Enclave,
Maharashtra Nagar, Borivali (West),
Mumbai- 400092

42nd (Forty Second) Annual General Meeting of the Equity Shareholders of **SPRINGFORM TECHNOLOGY LIMITED** held on Thursday, September 29, 2022 at 04:00 p.m. through Video Conferencing ("VC") facility.

Subject: Combined Report on Remote E-voting and E- voting at Annual General Meeting ("AGM") pursuant to section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, have been appointed as a Scrutinizer as mentioned under clause (ix) of Sub rule 4 of Rule 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules") vide resolution passed by the Board of Directors of Springform Technology Limited ("the Company") at its Board Meeting held on August 16, 2022 to scrutinize the voting conducted through remote E-voting, E-voting at the Annual General Meeting (AGM) on all six (6) resolutions set out in the Notice convening the 42nd AGM in a fair and transparent manner. The AGM was duly held on Thursday, September 29, 2022 at 04:00 P.M.

The Notice of AGM dated August 16, 2022 was sent on Monday, September 05, 2022, through electronic mode to the members whose email addresses are registered with the Company and/or Depositories in accordance with General Circular No. 02/2021 dated January 13, 2021 read with General Circular No. 14/2020, 17/2020, 20/2020 issued by Ministry of Corporate Affairs and Circular dated January 15, 2021 read with Circular dated May 12, 2020 issued by the Securities and Exchange Board of India (collectively referred to as "Circulars") as per the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



The Company had appointed Central Depository Services Limited ("CDSL") as the Service Provider for extending the remote e-voting facility and e-voting at AGM to the Members of the Company pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015. CDSL had provided a system for recording the votes electronically on their website <https://www.evotingindia.com>.

The remote e-voting period commenced at 06.00 p.m. on Monday, September 26, 2022 and ended at 05:00 p.m. on Wednesday, September 28, 2022 and the e-voting module was blocked thereafter. Further, members who had joined the meeting through VC and who had not cast their vote through remote e-voting were provided the option to vote through e-voting facility made available at the AGM.

The management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules relating to voting including remote e-voting or e-voting at the AGM for the resolutions contained in the Notice to the 42nd AGM of the Equity Shareholders of the Company.

My responsibility as a Scrutinizer for the voting process of voting through remote e-voting or e-voting at AGM is restricted to make a combined Scrutinizer's Report of the votes cast "assent" or "dissent" on the resolutions stated in the Notice of the 42nd AGM, based on the reports generated from the e-voting system provided by CDSL.

The cut-off date (record date) for determining members entitled to participate in the remote e-voting, E- Voting and/or Poll Voting at the AGM was fixed by the Company as **Thursday, September 22, 2022.**

The Company had uploaded all the items of the business to be transacted on its website and on the website of the CDSL to facilitate e-voting by members. The detailed procedure for e-voting was contained in the Notice of AGM.

Based on the Register of Members, as on the cut-off date there were total 24 Members of the Company.

In terms of clause (v) of sub rule 4 of the Rule 20 of the Companies (Management and Administration) Rules, 2014, an advertisement was published by the Company in an English newspaper namely Free Press Journal in a vernacular newspaper namely Navshakti in Marathi Language on September 06, 2021, both newspapers having electronic editions, comprising the information as specified in Sub Rule 4(v) (a) to (h) of Rule 20 of the Companies (Management and Administration) Rules, 2014.

On conclusion of the voting at the 42nd AGM, the votes cast through remote e-voting were unblocked by me in the presence of two witnesses, Ms. Sarita Satam and Mr. Avdhoot Kotwal who are not in the employment of the Company. No member opted for e-voting during the AGM or through Ballot voting.

Amrita



Based on the results made available to me, 20 Members holding 48,850 Equity Shares of the Company constituting 97.7% had participated in the Remote E-voting process. My report with detailed analysis of Remote E-voting and E-voting at AGM on each of the four resolutions contained in the Notice dated August 16, 2022 calling 42nd AGM on September 29, 2022 is annexed herewith as Annexure -1, which is part of this Report.

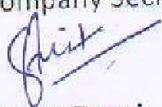
Based on the analysis annexed herewith, the Resolution No. 1 to 6 has been passed unanimously on the date of the 42nd AGM held on September 29, 2022.

The electronic data and all other relevant records relating to the e-voting is under my safe custody and will be handed over to the Managing Director of the Company for preserving safely after the Chairman considers, approves and signs the minutes of the 42nd AGM.

Thanking you,

Yours faithfully

For Amita Desai & Co.
Company Secretaries



Amita Desai
Proprietor

FCS 4180 | CP 2339

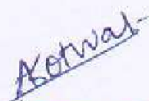
UDIN: F004180D001108679



Witness:



Sarita Satam



Avdhoot Kotwal

Countersigned and received the report:



Signed by Mr. Pankaj Shah
Chairman of the meeting

Date: October 01, 2022
Place: Mumbai

Annexure -1 is part of our Scrutinizer's Report.

Analysis of Results

Resolution No.	1
Subject	Adoption of audited financial statements of the Company for the year ended March 31, 2022 together with the Reports of the Board of Directors and the Auditors thereon.
Type of Resolution	Ordinary

Particulars	Number of e- votes	Number of votes contained in remote e-votes (A)	Number of e-Votes casted during the AGM	Number of votes contained in e-votes casted during the AGM (B)	Total Number of Vote Cast (A+B)	Percentage of total number of votes cast (Rounded off to two-digit decimal)
Received	20	48850	0	0	48850	97.7
Assent	20	48850	0	0	48850	97.7
Dissent	-	-	-	-	-	-
Abstain	-	-	-	-	-	-
Invalid	-	-	-	-	-	-
Total	20	48850	0	0	48850	97.7

[Signature]



Analysis of Results

Resolution No.	2
Subject	Appointment of Mrs. Rupali Shah (DIN 06955564) as Director, who retires by rotation and being eligible offers herself for appointment.
Type of Resolution	Ordinary

Particulars	Number of e- votes	Number of votes contained in remote e-votes (A)	Number of e-Votes casted during the AGM	Number of votes contained in e-votes casted during the AGM (B)	Total Number of Vote Cast (A+B)	Percentage of total number of votes cast (Rounded off to two-digit decimal)
Received	20	48850	0	0	48850	97.7
Assent	20	48850	0	0	48850	97.7
Dissent	-	-	-	-	-	-
Abstain	-	-	-	-	-	-
Invalid	-	-	-	-	-	-
Total	20	48850	0	0	48850	97.7

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Analysis of Results

Resolution No.	3
Subject	Ratification of appointment of Statutory Auditors of the Company and fixing their remuneration.
Type of Resolution	Ordinary

Particulars	Number of e- votes	Number of votes contained in remote e-votes (A)	Number of e-Votes casted during the AGM	Number of votes contained in e-votes casted during the AGM (B)	Total Number of Vote Cast (A+B)	Percentage of total number of votes cast (Rounded off to two-digit decimal)
Received	20	48850	0	0	48850	97.7
Assent	20	48850	0	0	48850	97.7
Dissent	-	-	-	-	-	-
Abstain	-	-	-	-	-	-
Invalid	-	-	-	-	-	-
Total	20	48850	0	0	48850	97.7

Ami



Analysis of Results

Resolution No.	4
Subject	Approval of material related party transactions with Spring Fastners
Type of Resolution	Ordinary

Particulars	Number of e- votes	Number of votes contained in remote e-votes (A)	Number of e-Votes casted during the AGM	Number of votes contained in e-votes casted during the AGM (B)	Total Number of Vote Cast (A+B)	Percentage of total number of votes cast (Rounded off to two-digit decimal)
Received	20	48850	0	0	48850	97.7
Assent	18	13800	0	0	13800	27.6
Dissent	-	-	-	-	-	-
Abstain	-	-	-	-	-	-
Invalid	2	35050	-	-	35050	70.1
Total	20	48850	0	0	48850	97.7



Analysis of Results

Resolution No.	5
Subject	Approval of material related party transactions with Spring India
Type of Resolution	Ordinary

Particulars	Number of e- votes	Number of votes contained in remote e-votes (A)	Number of e-Votes casted during the AGM	Number of votes contained in e-votes casted during the AGM (B)	Total Number of Vote Cast (A+B)	Percentage of total number of votes cast (Rounded off to two-digit decimal)
Received	20	48850	0	0	48850	97.7
Assent	18	13800	0	0	13800	27.6
Dissent	-	-	-	-	-	-
Abstain	-	-	-	-	-	-
Invalid,	2	35050	-	-	35050	70.1
Total	20	48850	0	0	48850	97.7

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Analysis of Results

Resolution No.	6
Subject	Approval of material related party transactions with Spire India
Type of Resolution	Ordinary

Particulars	Number of e-votes	Number of votes contained in remote e-votes (A)	Number of e-Votes casted during the AGM	Number of votes contained in e-votes casted during the AGM (B)	Total Number of Vote Cast (A+B)	Percentage of total number of votes cast (Rounded off to two-digit decimal)
Received	20	48850	0	0	48850	97.7
Assent	18	13800	0	0	13800	27.6
Dissent	-	-	-	-	-	-
Abstain	-	-	-	-	-	-
Invalid	2	35050	-	-	35050	70.1
Total	20	48850	0	0	48850	97.7

For Amita Desai & Co.
Company Secretaries

Amita Desai
Proprietor
FCS 4180 | CP 2339
UDIN: F004180D001108679



Witness:

Sarita Satam

Avdhoot Kotwal

Date: October 01, 2022
Place: Mumbai