SPRINGFORM TECHNOLOGY LIMITED

Regd. Office.: 5B, Dudhia Industrial Estate, 2nd Floor, Opp. S. V. Road, Dahisar East Mumbai -400068 **Tel.:** 022-28906901

E-mail: sales@springindia.com, **Website:** www.springformtech.com

CIN: L51900MH1979PLC021914

February 14, 2023

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sir,

Ref.: Scrip Code: BSE 501479

Sub: Outcome of the Board Meeting of Springform Technology Limited held on February 14, 2023 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

With reference to the subject, we hereby submit as follows:

1. That the Board of Directors at its meeting held on February 14, 2023 which commenced at 4.00 P.M and concluded at 5.00 P.M, have considered and approved the Unaudited Financial Results for the third quarter and nine months ended on December 31, 2022.
2. In this regard, we are enclosing herewith the Unaudited Financial Results of the Company together with the Limited Review Report issued by the Statutory Auditor of the Company for the third quarter and nine months ended on December 31, 2022 of the Financial Year 2022-23, as approved by the Board of Directors of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Springform Technology Limited

Pankaj Kishor Shah
Managing Director
DIN: 00945911

Encl: As above

VANDANA V. DODHIA & CO.
CHARTERED ACCOUNTANTS

D-101, Om Fortune, 1st Floor, Behind Bank of Baroda, Jambli Gali, Borivali West, Mumbai - 400092.
Office Telephone : 022-28335993 **Mobile** : 9820029281
Website : www.cavandana.com **Email** : vandana@cavandana.com / office.cavandana@gmail.com

Independent Auditor's Review Report on Quarterly and Year-to-Date Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Springform Technology Ltd.
Mumbai

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Springform Technology Limited** ("the Company") for the third quarter and nine months ended December 31, 2022 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 – "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review of the Statement conducted as stated above, the **party is advised to pay statutory dues namely professional tax outstanding as of 31/12/2022 as early as possible** apart from this nothing has come to the attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VANDANA V. DODHIA & CO.,
Chartered Accountants
Firm Regd. No. 117812W

Dodhia

CA VANDANA V. DODHIA
VANDANA V DODHIA
Membership
No. 104000
FRN : 117812W

CA VANDANA V. DODHIA
Partner
Membership No. 104000
Place: Mumbai
Date: 14/02/2023
UDIN: 23104000BGSZCF3175

SPRINGFORM TECHNOLOGY LIMITED

(Formerly known as New Sagar Trading Company Limited)

Regd. Off.: 5B, Dudhia Industrial Estate, 2nd Floor, Opp. S. V. Road, Dahisar East Mumbai -400068

Part I **(Rupees in Lakhs)**

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED ON DECEMBER 31, 2022

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2022 (Unaudited)	30/09/2022 (Unaudited)	31/12/2021 (Unaudited)	31/12/2022 (Unaudited)	31/12/2021 (Unaudited)	31/03/2022 (Audited)
I	Revenue from Operation	64.72	11.23	14.04	97.43	45.56	86.68
II	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
III	**Total Revenue (I+II)**	**64.72**	**11.23**	**14.04**	**97.43**	**45.56**	**86.68**
IV	**Expenses**						
	a) Cost of materials	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00
	d) Excise Duty	0.00	0.00	0.00	0.00	0.00	0.00
	e) Employee Benefits Expenses	7.59	7.85	5.57	19.23	14.93	23.71
	f) Finance Cost	0.00	1.11	0.00	1.11	0.00	1.37
	g) Depreciation and amortization expenses	1.65	1.64	1.95	4.94	5.86	7.81
	h) Other Expenses	22.86	0.27	8.07	31.70	24.18	34.09
	Total Expenses (IV)	**32.10**	**10.87**	**15.59**	**56.98**	**44.97**	**66.98**
V	**Profit before exceptional items and Tax**	**32.62**	**0.36**	**-1.55**	**40.45**	**0.59**	**19.70**
VI	Exceptional Item's	0.00	0.00	0.00	0.00	0.00	0.00
VII	**Profit before Tax**	**32.62**	**0.36**	**-1.55**	**40.45**	**0.59**	**19.70**
VIII	Tax Expenses						
	1) Current Tax	8.73	2.56	0.00	11.29	0.00	6.04
	2) Deferred Tax	-0.52	-0.51	0.00	-1.03	0.00	-0.92
IX	**Profit for the period (VII-VIII)**	**24.41**	**-1.69**	**-1.55**	**30.19**	**0.59**	**14.58**
X	Other Comprehensive Income (OCI)						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be	0.00	0.00	0.00	0.00	0.00	0.00

	reclassified to profit or loss						
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XI	**Total comprehensive income for the period (IX-X) Comprising profit or loss and other comprehensive income for the period**	**24.41**	**-1.69**	**-1.55**	**30.19**	**0.59**	**14.58**
XII	Earnings per equity share (for continuing operations)						
	(1) Basic	48.83	0.00	0.00	60.39	1.17	29.16
	(2) Diluted	48.83	0.00	0.00	60.39	1.17	29.16
XIII	Earnings per equity share (for discontinuing operations)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Earnings per equity share (for continuing & discontinued operations)						
	(1) Basic	48.83	0.00	0.00	60.39	1.17	29.16
	(2) Diluted	48.83	0.00	0.00	60.39	1.17	29.16

	Note :
1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors, at their respective meeting held on February 14, 2023, and the Statutory Auditors have carried out a limited review of the aforesaid results.
2	The Company has adopted India Accounting Standards ("Ind AS") from April 01, 2016 and accordingly these results have been prepared in accordance with the recognition and measurement principals laid down in Ind AS-34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting pronouncement generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principle as laid down in Ind AS 34.

3	Reconciliation of Net profit reported on account of transition from Indian GAAP to Ind AS is as under:		
Sr. No.	**Particulars**	**QUARTER ENDED 31.12.2022 (Unaudited)**	**QUARTER ENDED 31.12.2021 (Unaudited)**
	Net Profit for the period under Indian GAAP	**25.54**	**0.40**
1	On Accounts of Depreciation & Amortization	**1.65**	**1.95**
2	On Account of Interest	**0.00**	**0.00**
3	Deferred Tax on above Adjustments	**-0.52**	**0.00**
	Total	**1.13**	**1.95**
	Net profit for the period under Ind AS	**24.41**	**-1.55**
4	The Company has only one segment, hence disclosure as required under IND AS-108 on "Segment Reporting" is not applicable.		
5	The figures for the Previous financial periods/year have been regrouped /reclassified wherever considered necessary.		

For Springform Technology Limited

Place: Mumbai
Date: February 14, 2023

Pankaj Kishor Shah
Managing Director
DIN: 00945911