PANKAJ KISHOR SHAH
7/8, Neelkamal Building, Roshan Nagar, Chandavakar Road, Near Om Shanti Chowk, Borivali West, Mumbai-400092

March 26, 2019

To
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 023

Dear Sir,

Ref.: **Scrip Code: BSE 501479**

Subject: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011

Target Company: Springform Technology Limited

I, Pankaj Kishor Shah, s/o Mr. Kishor Mavji Shah, Promoter of Springform Technology Limited ("the Company"), am going to acquire 10,100 (Ten Thousand One Hundred) Equity Shares of the Target Company through inter-se transfer by way of gift from my immediate relative, Mr. Rajiv Kishor Shah.

The above said acquisition of shares falls under the purview of Regulation 10(1)(a)(i) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 relating to inter-se-transfer of shares. Hence, in terms of Regulation 10(5) of the said Regulation, a detailed disclosure is enclosed herewith.

This is for your information and record, kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

SPRINGFORM TECHNOLOGY LTD. MUMBAI

Pankaj Kishor Shah (Acquirer)

Date: March 26, 2019
Place: Mumbai

Encl.: As above

Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations,2011-Intimation to Stock Exchange in respect of acquisition under Regulation 10(1) (a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations. 2011

1.	Name of the Target Company (TC)		Springform Technology Limited
2.	Name of the acquirer(s)		Mr. Pankaj Kishor Shah
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters		Yes
4.	Details of the proposed acquisition		
	a.	Name of the person(s) from whom shares are to be acquired	Mr. Rajiv Kishor Shah
	b.	Proposed date of acquisition	March 30, 2019
	c.	Number of shares to be acquired from each person mentioned in 4(a) above	10,100 (All being Equity Shares)
	d.	Total shares to be acquired as % of the share	10,100 Equity shares (20.2%)
	e.	Price at which shares are proposed to be acquired	Inter-se transfer of Shares at NIL price by way of gift acquired amongst the immediate relatives and also Promoter & Promoter Group.
	f.	Rationale, if any, for the proposed transfer	N. A
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer		Regulation 10 (I)(a)(i)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.		N. A
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.		N.A
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.		N. A

9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)		Yes			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		Yes			
11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer and PACs (other than sellers) (*)	20,050	40.10%	30,150	60.3%
	b	Seller Mr. Rajiv Kishor Shah	10,100	20.2%	Nil	Nil

Note:

- **(*) Shareholding of each entity may be shown separately and then collectively in a group.**
- **The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.**

SPRINGFORM TECHNOLOGY LTD. MUMBAI

Pankaj Kishor Shah (Acquirer)

Date: March 26, 2019
Place: Mumbai

DECLARATION BY THE ACQUIRER

I, Pankaj Kishor Shah (Acquirer), s/o Mr. Kishor Mavji Shah, hereby declare that I will comply with the applicable disclosure requirements specified in Chapter V of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, with regard to the proposed acquisition of 10,100 (Ten Thousand One Hundred) equity shares of Springform Technology Limited through inter-se transfer by way of gift from my immediate relative Mr. Rajiv Kishor Shah

Date: March 26,2019
Place: Mumbai

SPRINGFORM TECHNOLOGY LTD. MUMBAI

Pankaj Kishor Shah
Declarant