SPRINGFORM TECHNOLOGY LIMITED

Regd. Office.: 5B, Dudhia Industrial Estate,2nd Floor Opp, S.V Road,
Dahisar East, Mumbai- 400068.**Tel.:** 022-28906901
E-mail:sales@springindia.com, **Website:**www.springformtech.com

CIN: L51900MH1979PLC021914

August 14, 2024

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sir,

Ref.: Scrip Code: BSE 501479

Sub: Outcome of the Board Meeting of Springform Technology Limited held on August 14, 2024, under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

With reference to the subject, we hereby submit as follows:

The Board of Directors at its meeting held on August 14, 2024, which commenced at 04:00 P.M. and concluded at 05:15 P.M., have considered and approved the Unaudited Financial Results for the first quarter ended June 30, 2024, together with the Limited Review Report issued by the Statutory Auditor of the Company which is enclosed herewith.

Further, this is to inform you that the Company had earlier via Board Meeting Intimation dated August 05, 2024, intimated that the Board will consider and approve the Board's Report for FY 2023-24, Notice calling Annual General Meeting (AGM) of the Company, Record Date and Book Closure date for the AGM, and appointment of Scrutiniser for conducting e-voting at the AGM. However, the Board has not considered the aforementioned items of business in its meeting held today. Please take the same on your record.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Springform Technology Limited

Pankaj Kishor Shah
Managing Director
DIN: 00945911

Encl: As above

INDIA
VANDANA V. DODHIA & CO.
CHARTERED ACCOUNTANTS
D-101, Om Fortune, 1st Floor, Behind Bank of Baroda, Jambli Gali, Borivali West, Mumbai - 400092.
Office Telephone : 022-28335993 **Mobile :** 9820029281
Website : www.cavandana.com **Email** : vandana.dodhia@gmail.com / office.cavandana@gmail.com

Independent Auditor's Review Report on Quarterly ended 30th June, 2024 Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Springform Technology Limited
5B, Dudhia Industrial Estate, 2nd floor,
Opp. S. V. Road, Dahisar (East)
Mumbai – 400068.

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Springform Technology Limited** ("the Company") for the first quarter ended June 30, 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors.

This Statement has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 – "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

CA VANDANA V DODHIA
Membership
No. 104000
FRN : 117812W

Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VANDANA V. DODHIA & CO.,
Chartered Accountants
Firm Reg. No. 117812W

CA VANDANA V DODHIA
Membership
No. 104000
FRN : 117812W

CA VANDANA V. DODHIA
Partner
Membership No. 104000
Place: Mumbai
Date: 14th August, 2024
UDIN: 24104000BKFJHG5486

SPRINGFORM TECHNOLOGY LIMITED

(Formerly known as New Sagar Trading Company Limited)

Regd. Off.: 5B, Dudhia Industrial Estate, 2nd Floor, Opp. S. V. Road, Dahisar East Mumbai -400068.

Part I

(Rupees in Lakhs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED ON JUNE 30, 2024

	Particulars	Quarter Ended			Year Ended
		30/06/2024	31/03/2024	30/06/2023	31/03/2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operation	9.00	31.50	13.60	55.10
II	Other Income	0.05	1.73	0.00	1.73
III	**Total Revenue (I+II)**	**9.05**	**33.23**	**13.60**	**56.83**
IV	**Expenses**				
	a) Cost of materials	0.00	0.00	0.00	0.00
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, stock-in-trade, and work-in-progress	9.00	-9.00	0.00	-9.00
	d) Excise Duty	0.00	0.00	0.00	0.00
	e) Employee Benefits Expenses	5.46	5.59	7.87	30.89
	f) Finance Cost	0.37	0.37	0.00	5.12
	g) Depreciation and amortization expenses	0.43	1.28	1.12	4.64
	h) Other Expenses	8.71	-0.40	11.37	25.07
	Total Expenses (IV)	**23.97**	**-2.16**	**20.36**	**56.72**
V	**Profit before exceptional items and Tax**	**-14.92**	**35.39**	**-6.76**	**0.11**
VI	Exceptional Item's	0.00	0.00	0.00	0.00
VII	**Profit before Tax**	**-14.92**	**35.39**	**-6.76**	**0.11**
VIII	Tax Expenses				
	1) Current Tax	0.00	0.48	0.00	0.48
	2) Deferred Tax	0.01	-0.09	-0.82	-0.45
IX	**Profit for the period (VII-VIII)**	**-14.93**	**35.00**	**-5.94**	**0.08**
X	Other Comprehensive Income (OCI)				
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XI	**Total comprehensive income for the period (IX-X) Comprising profit or loss and other comprehensive income for the period**	**-14.93**	**35.00**	**-5.94**	**0.08**
XII	Earnings per equity share (for continuing operations)				
	(1) Basic	-29.86	70.00	-11.87	0.16
	(2) Diluted	-29.86	70.00	-11.87	0.16

XIII	Earnings per equity share (for discontinuing operations)				
	(1) Basic	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00
XIV	Earnings per equity share (for continuing & discontinued operations)				
	(1) Basic	-29.86	70.00	-11.87	0.16
	(2) Diluted	-29.86	70.00	-11.87	0.16

Note:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors, at their respective meeting held on August 14, 2024, and the Statutory Auditors have carried out a limited review of the aforesaid results.
2. The Company has adopted India Accounting Standards ("Ind AS") from April 01, 2016, and accordingly, these results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting pronouncement generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principle as laid down in Ind AS 34
3. Reconciliation of Net profit reported on account of the transition from Indian GAAP to Ind AS is as under:

Sr. No.	Particulars	QUARTER ENDED 30.06.2024 (Unaudited)	QUARTER ENDED 30.06.2023 (Unaudited)
	Net Profit for the period under Indian GAAP	**-14.12**	**-5.64**
1	On Accounts of Depreciation & Amortization	0.43	1.12
2	On Account of Interest	0.37	0.00
3	Deferred Tax on the above Adjustments	0.01	-0.82
	Total	**0.81**	**0.30**
	Net profit for the period under Ind AS	**-14.93**	**-5.94**

4. The Company has only one segment, hence disclosure as required under IND AS-108 on "Segment Reporting" is not applicable.
5. The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015, has been modified to comply with the requirements of SEBI 's circular dated July 05, 2016, Ind AS and Schedule III (Division II) of the Companies Act, 2013.
6. The figures for the Previous financial periods/year have been regrouped /reclassified wherever considered necessary.

For Springform Technology Limited

Pankaj Kishor Shah
Managing Director
DIN: 00945911

Place: Mumbai
Date: August 14, 2024