SPRINGFORM TECHNOLOGY LIMITED

Regd. Office.: 5B, Dudhia Industrial Estate, 2nd Floor, Opp. S. V. Road, Dahisar East Mumbai 400068. **Tel.:**022-28906901

E-mail: sales@springindia.com, **Website:** www.springformtech.com

CIN: L51900MH1979PLC021914

To,
The Genaral Manager (Listing)
Department of Corporate Services,
BSE Limited
25th Floor, Phiroze Jeejeeboy Towers,
Dalal Street,
Mumbai- 400 001

SCRIPCODE: 501479

Sub: Outcome of Board Meeting and Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we hereby inform you that the Board of Directors in their meeting held today, i.e. 14th July, 2025 at 2/70, Block- 2, 3rd Floor, WHS, Kirti Nagar, New Delhi-110015, which commenced at 04:00 P.M. and concluded at 04:30 P.M. had, *inter-alia*, considered and approved the following:

1. The Acquisition of 100% equity shares of Inertia Aluminium Private Limited.

The Board has approved the acquisition of 100% paid-up equity share capital of Inertia Aluminium Private Limited (CIN: U28999DL2022PTC405713) ("**Target Company**"), for a total purchase consideration of ₹1,00,000/- (Rupees One Lakh only) ("**Purchase Consideration**") in cash, by way of purchase of equity shares from the existing shareholders of the Target Company.

Further, the Board has also approved the execution of a share purchase agreement ("**SPA**") between the Company, existing shareholders of the Target Company and other necessary documents regarding the acquisition, whereby the Company agrees to acquire 100% stake in the Target Company.

On completion of the said purchase, Inertia Aluminium Private Limited will become a Wholly Owned Subsidiary ("**WOS**") of the Company.

We shall promptly disseminate necessary disclosures on the material developments with respect to the same, as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations.

Disclosures required under Regulation 30 read with Schedule III of the SEBI Listing Regulations read along with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is provided in ***Annexure A***.

2. The establishment of Corporate Office of the Company in the name and style of "Springform Technology Limited"- Corporate Office at 2/70, Block- 2, 3rd Floor, WHS, Kirti Nagar, New Delhi-110015.

3. The change in address of Keeping & Maintaining books of accounts at a place other than the Registered Office of the Company.

The Board recommended the change in address of Keeping & Maintaining the books of accounts at a place other than the Registered Office of the Company from its present situation to a new place i.e., at Corporate Office: 2/70, Block- 2, 3rd Floor, WHS, Kirti Nagar, New Delhi-110015.

Request you to take the same on your records.

Thanking you,

Yours faithfully,
For Springform Technology Limited
PARAMJEET SINGH CHHABRA
Digitally signed by PARAMJEET SINGH CHHABRA
Date: 2025.07.14 16:47:12 +05'30'
Paramjeet Singh Chhabra
(Managing Director)
DIN: 00153183

Date: 14th July 2025
Place: New Delhi

SPRINGFORM TECHNOLOGY LIMITED
Regd. Office.: 5B, Dudhia Industrial Estate, 2nd Floor, Opp. S. V. Road, Dahisar East
Mumbai 400068. **Tel.:**022-28906901
E-mail: sales@springindia.com, **Website:** www.springformtech.com
CIN: L51900MH1979PLC021914

Annexure -A

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2//CIR/P/0155 dated 11th November, 2024, are given as below:

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1.	Name of the target entity, details in brief such as size, turnover etc.;	**Name**: Inertia Aluminium Private Limited **Authorised Capital**: ₹10,00,00,000 divided into 1,00,00,000 equity shares of ₹10 each. **Paid up Capital**: ₹1,00,000 divided into 10,000 equity shares of ₹10 each. **Turnover**: The turnover of the Target Company as per last audited financial statements for the financial year ended on 31 March 2024 was ₹51,17,146 (Rupees Fifty One Lakhs Seventeen Thousand One Hundred and Forty Six).
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm length"	Yes, it falls under related party transaction. The Promoter/ promoter group are interested in the transaction to the extent of their shareholding in the Target Company. This apart, they have no other interest in Target Company.
3.	Industry to which the entity being acquired belongs;	Manufacturing and Trading of Aluminium Plates, Sheets, Coils, Foils and others.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	The object of acquisition is to align with the business of the Company to extract high value-added products from Aluminium.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	The acquisition is expected to be completed within 30 (thirty) days from the date of signing the SPA or such date as may be mutually agreed between the Parties.

7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired;	Cost of Acquisition of the 100% equity shares of Target Company, shall be ₹1,00,000/- (Rupees One Lakh only)
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company will have a 100% stake in Target Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	**Business**: Manufacturing and Trading Aluminium products Plates, Sheets, Coils, Foils and others. **Date of Incorporation**: 11/10/2022 **Registered office**: Plot No. 2/70, Block-2, 3rd Floor WHS, Kirti Nagar, New Delhi- 110015 **Last 2 years' turnover**: (In Crores) FY 22-23: 0.91 FY 23-24: 0.53