



ajanta pharma limited

Ajanta House,
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26th September, 2016

BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India,
Exchange Plaza, 5th Floor, Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Sub: Disclosure under Regulation 10(6) - Intimation to Stock Exchanges in respect of acquisitions under Regulation 10(1)(a) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 ["SAST Regulations"]

Re.: Inter-se transfer of shares amongst promoters in Ajanta Pharma Limited

Dear Sir/Madam,

With reference to the disclosure made by Mr. Yogesh M. Agrawal for himself and on behalf of all other acquirers under Regulation 10(5) of SAST Regulations dated 14th September, 2016, please find attached herewith disclosures under Regulation 10(6) - (Intimation to Stock Exchanges in respect of acquisitions under Regulation 10(1)(a) of the SAST Regulations) received by the Company from Mr. Yogesh M. Agrawal for himself and on behalf of others.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully,
for **AJANTA PHARMA LIMITED**

GAURANG SHAH
Sr. G.M. - Legal &
Company Secretary

Encl.: a/a

Yogesh Agrawal

23rd September, 2016

BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India,
Exchange Plaza, 5th Floor, Plot no. C/1, G Block,
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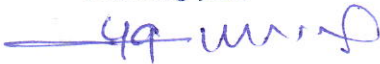
Sub.: Disclosure under regulation 10(6) - Intimation to Stock Exchanges in respect of acquisitions under Regulation 10(1)(a) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ["SAST Regulations"]

Dear Sir/Madam,

With reference to the disclosure made by us under regulation 10(5) of SAST Regulations dated 14th September, 2016, please find attached herewith the requisite disclosure under regulation 10(6) i.e. intimation to Stock Exchanges in respect of inter-se transfers made under Regulation 10(1)(a) of the SAST Regulations.

Kindly acknowledge the receipt.

Thanking you,



Yogesh M. Agrawal for himself and on behalf of all acquirers

Encl.: a/a

cc.: Ajanta Pharma Limited

Office:

 **ajanta pharma limited**

98, Ajanta House, Charkop, Kandivli (W), Mumbai - 400 067.
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Residence:

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Tel: +91-22-2620 8338 / 2620 8676 • Fax: +91-22-2628 8640



Format for Disclosures under Regulation 10(6) -Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Ajanta Pharma Limited	
2. Name of the acquirer(s)	1. Yogesh M. Agrawal 2. Rajesh M. Agrawal 3. Ravi P. Agrawal 4. Aayush M. Agrawal 5. M/s. Ganga Exports, a partnership firm represented by its partners	
3. Name of the stock exchange where the shares of TC are listed.	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)	
4. Details of transaction including rationale, if any for the transfer/acquisition of shares.	Inter-se transfer of shares amongst the promoter group and change in partners of partnership firm, M/s. Ganga Exports is in pursuance of family arrangement reached amongst the promoter group. Currently, shareholding of promoters in the Company stands at 73.78%, which is held by 15 individuals and 2 entities. Post inter-se transfer, promoters' shareholdings in the Company would remain at 73.78% and will be held by 7 individuals and 2 entities. It will not in any manner result in any change of control of the TC.	
5. Relevant regulation under which the acquirer is exempted from making open offer	10(1)(a)(ii) of SAST Regulations	
6. Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so. ➤ Whether disclosure was made and whether it was made within the timeline specified under the regulations. ➤ Date of filling with the stock exchange	Yes, declaration under 10(5) was made within the stipulated time specified under the SAST Regulation Declaration u/r. 10(5) was made on 14th September, 2016 and inter-se transfer amongst promoters was effected on 22nd September, 2016. As such the declaration was made within the prescribed time limit.	
7. Details of acquisition	Disclosure made/ required to be made under regulation 10 (5)	Actual
a. Name of the transferor/seller	Please refer Annexure 1	Yes

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Yogesh Agrawal

	b. Date of acquisition	Any time after 4 working days from the date of the intimation dated 14 th September, 2016 i.e. on or after 21 st September, 2016		Yes disclosures were made. Acquisition was made on 22 nd September, 2016	
	c. Number of shares/ voting rights in respect of acquisition from each person mentioned in 7 (a) above.	Please refer Annexure 1		Please refer Annexure 1	
	d. Total Shares proposed to be acquired/ actually acquired as % of diluted share capital of TC	Upto 3,08,39,779 shares constituting 35.06% of the total share capital of TC		2,24,47,517 shares constituting 25.51% of the total share capital of TC	
	e. Price at which shares are proposed to be acquired/ actually acquired	Inter-se transfers of shares arising out of partition of HUF and by way of gift by relatives, hence no consideration is involved.		Inter-se transfers of shares arising out of partition of HUF and by way of gift by relatives, hence no consideration is involved.	
8.	Shareholding details	Pre - transaction		Post- transaction	
		No of shares held	% w.r.t Total share capital of TC	No of shares held	% w.r.t Total share capital of TC
	Each Acquirer/ Transferee:				
	Yogesh M. Agrawal	63,83,560	7.25	1,01,46,639	11.53
	Rajesh M. Agrawal	64,11,102	7.28	1,01,46,639	11.53
	Ravi P. Agrawal	27,67,060	3.14	1,01,46,639	11.53
	Aayush M. Agrawal	25,77,317	2.93	1,01,46,639	11.53
	M/s. Ganga Exports, represented by Manisha Agrawal, Richa Agrawal, Smriti Agrawal and Aayush M. Agrawal	51,37,500	5.84		
	M/s. Ganga Exports, represented by Yogesh M. Agrawal, Ravi P. Agrawal, Rajesh M. Agrawal and Aayush M. Agrawal			51,37,500	5.84
	Total	2,32,76,539	26.44	4,57,24,056	51.96
	Each Seller/ Transferor:				
	Purushottam B Agrawal	53,89,425	6.12	27,03,361	3.07
	Madhusudan B Agrawal	53,88,750	6.12	27,03,360	3.07
	Vimal M Agrawal	11,03,750	1.25	Nil	N.A.

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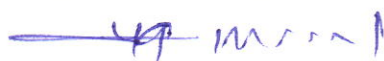
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Yogesh Agrawal

Mamta M Agrawal	18,08,932	2.06	Nil	N.A.
Manisha Yogesh Agrawal	16,78,912	1.91	Nil	N.A.
Smriti Rajesh Agrawal	16,55,302	1.88	Nil	N.A.
Richa Ravi Agrawal	16,57,500	1.88	Nil	N.A.
Mannalal Agrawal (HUF)	30,60,652	3.48	Nil	N.A.
Purushottam B Agrawal (HUF)	30,36,015	3.46	Nil	N.A.
Madhusudan B Agrawal (HUF)	30,75,000	3.50	Nil	N.A.
Total	2,78,54,238	31.66	54,06,721	6.14
PAC other than acquirers and Transferors / sellers:				
Mannalal B Agrawal	54,06,720	6.14	54,06,720	6.14
Gabs Investments Private Limited	83,92,262	9.54	83,92,262	9.54
Total	1,37,98,982	15.68	1,37,98,982	15.68
Grand Total	6,49,29,759	73.78	6,49,29,759	73.78

Thanking you,

Yours faithfully,



Mr. Yogesh M. Agrawal for himself and on behalf of all acquirers
Acquirer

23rd September, 2016

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Yogesh Agrawal

Annexure 1

#	Name of the seller	Name of acquirer	Disclosure made under regulation 10(5)		Actual transaction		
			Maximum no. of shares of APL to be acquired	Percent age of total shares of APL (%)	No. of shares of APL acquired	Percent age of total shares of APL (%)	Price (Rs.)
1.	Mannalal Agrawal (HUF)	Yogesh M. Agrawal	15,30,327	1.74	15,30,327	1.74	Acquisition of shares is by way of inter-se transfer amongst promoters.
2.	Mannalal Agrawal (HUF)	Rajesh M Agrawal	15,30,325	1.74	15,30,325	1.74	
3.	Purushottam B Agrawal (HUF)	Ravi P Agrawal	30,36,015	3.46	30,36,015	3.46	
4.	Madhusudan B Agrawal (HUF)	Aayush M Agrawal	30,75,000	3.50	30,75,000	3.50	Share Transfer is pursuant to HUF partition and hence no consideration.
5.	Vimal M. Agrawal	Yogesh M. Agrawal	5,53,840	0.63	5,53,840	0.63	
6.	Vimal M. Agrawal	Rajesh M Agrawal	5,49,910	0.62	5,49,910	0.62	
7.	Purushottam B Agrawal	Ravi P Agrawal	26,86,064	3.05	26,86,064	3.05	Share Transfer is pursuant to gift and hence no consideration.
8.	Madhusudan B Agrawal	Aayush M Agrawal	26,85,390	3.05	26,85,390	3.05	
9.	Mamta M. Agrawal	Aayush M Agrawal	18,08,932	2.06	18,08,932	2.06	
10.	Manisha Y. Agrawal	Yogesh M. Agrawal	16,78,912	1.91	16,78,912	1.91	
11.	Smriti R. Agrawal	Rajesh M Agrawal	16,55,302	1.88	16,55,302	1.88	
12.	Richa R. Agrawal	Ravi P Agrawal	16,57,500	1.88	16,57,500	1.88	

Notes:

As per disclosure made under Regulation 10(5) of the SAST Regulations, the proposed date of acquisition was any time after 4 working days from the date of intimation dated 14th September, 2016. The actual acquisition was made on 22nd September, 2016.

Rounding-off of percentages could result in arithmetic differences.

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