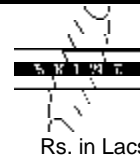


# PRIME SECURITIES LIMITED

Regd. Office : Phoenix House, A Wing, 4th Floor, 462, Senapati Bapat Marg, Lower Parel, Mumbai 400013.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011



Rs. in Lacs

	Quarter ended 30.06.11	Quarter ended 30.06.10	Year ended 31.03.11 (Audited)
Income from Operations	626	501	1,587
Other Operating Income	-	-	186
<b>Total Income</b>	<b>626</b>	<b>501</b>	<b>1,773</b>
Staff Cost	69	43	279
Depreciation	5	5	22
Other Expenditure	43	61	251
<b>Total Expenditure</b>	<b>117</b>	<b>109</b>	<b>552</b>
<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items</b>	<b>509</b>	<b>392</b>	<b>1,221</b>
Other Income	50	40	99
<b>Profit before Interest and Exceptional Items</b>	<b>559</b>	<b>432</b>	<b>1,320</b>
Interest	164	207	863
Diminution in Portfolio	*	*	19
Other Provisions / Write-offs / (Debts written-off earlier now recovered)	-	(13)	(86)
<b>Profit from Ordinary Activities before Tax</b>	<b>395</b>	<b>238</b>	<b>524</b>
<b>Provision for Tax</b>			
- Current Tax	77	75	100
- Deferred Tax	-	-	-
- Income Tax of earlier years	-	-	3
<b>Net Profit for the period</b>	<b>318</b>	<b>163</b>	<b>421</b>
Paid-up Equity Share Capital #	1,328	1,321	1,328
Reserves (excluding Revaluation Reserves)			9,958
<b>Earnings per Share (in Rs. not annualised) #</b>			
- Basic EPS before and after Extraordinary Items	1.20	0.62	1.59
- Diluted EPS before and after Extraordinary Items	1.18	0.60	1.57
Aggregate of Non-Promoter Shareholding			
- Number of Shares	2,64,73,525	2,64,17,225	2,64,73,525
- Percentage of Shareholding	100.00	100.00	100.00
<b>Promoter and Promoter Group Shareholding</b>			
a) Pledged / Encumbered			
- Number of Shares	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-
b) Non-encumbered			
- Number of Shares	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-

# Equity Shares of Face Value of Rs 5/- each

\* Provision/Diminution, if any, will be made at the year end

### Notes :

1. The above Results were taken on record by the Board of Directors at its Meeting held on August 6, 2011.
2. Pursuant to Clause 41 of the Listing Agreement, the Statutory Auditors have carried out a Limited Review of the results.
3. Income from operations includes gain on sale of investments sold during the quarter.
4. The auditors of the Company in their limited review report for the quarter ended June 30, 2011 had recorded their views about the following:
  - a) Being unable to express their opinion on accounting of corporate advisory fees of Rs. 400 lacs pending execution of supporting documents thereof.  
*The management is in the process of executing supporting documents and has accounted for the income since the service is rendered and the corporate advisory fees of Rs. 400 lacs is already received from the party.*
5. The auditors of the Company in their report for the year ended March 31, 2011 had recorded their views about the following:
  - a) Payment of managerial remuneration is subject to the approval of the shareholders and the central government.  
*The management is in the process of obtaining approval of the central government*
  - b) Being unable to express their opinion on the Company's investment in and loans to subsidiary companies pending realisation of certain trade receivables aggregating to Rs. 3,919.22 lacs.  
*The management is confident of realisation of trade receivable in the ordinary course of business and in view of the same and considering the long term nature of the investment in subsidiaries, the amount of investment in subsidiary and the loans and advances given to subsidiaries are justifiable.*
6. There are no separate reportable segments as required by Accounting Standard 17 issued by ICAI.
7. Previous period figures have been re-grouped / re-classified wherever necessary.
8. The Company had not received any investor complaints during the Quarter ended June 30, 2011. There were no investor complaints pending at the beginning of the Quarter.

For Prime Securities Limited

Mumbai  
August 6, 2011

N. Jayakumar  
Managing Director