

Arvind Limited

LALBHAI GROUP

Naroda Road, Ahmedabad 380 025, India

T +91 79 30138000 W www.arvind.com

CIN - L17119GJ1931PLC000093

ARVIND

August 4, 2016

BSE Limited
Listing Dept. / Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Ltd.
Listing Dept., Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Security Code : 500 101
Security ID : ARVIND

Symbol : ARVIND

Dear Sirs,

Sub : Unaudited Standalone and Consolidated Financial Results, Limited Review Report and Press Release for the 1st quarter ended on 30th June, 2016

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following :

1. Unaudited Standalone and Consolidated Financial Results of the Company for the 1st quarter ended on 30th June, 2016 approved by the Board of Directors of the Company at their meeting held on 4th August, 2016.
2. Limited Review Report by the statutory auditors of the Company, Sorab S. Engineer & Company for the 1st quarter ended on 30th June, 2016.
3. A copy of the press release being issued by the Company in respect of unaudited financial results for the 1st quarter ended on 30th June, 2016.

The meeting of the Board of Directors of the Company commenced at 12.30 p.m. and concluded at 1.45 p.m.

You are requested to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,



R. V. Bhimani
Company Secretary

Encl : As above.

Arvind Limited

LALBHAI GROUP

Naroda Road, Ahmedabad 380 025, India

T +91 79 30138000 W www.arvind.com

CIN - L17119GJ1931PLC000093

ARVIND

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016			
PART I		[₹ in Crores]	
Sr. No.	Particulars	Quarter Ended	
		30.06.16	30.06.15
		Unaudited	Unaudited
1	Income from operations		
	(a) Net Sales/Income from Operations	1466.54	1296.90
	(b) Other Operating Income	(0.69)	1.83
	Total Income from operations (net)	1465.85	1298.73
2	Expenses		
	(a) Cost of materials consumed	543.09	514.82
	(b) Purchase of stock-in-trade	46.38	20.56
	(c) Project Expenses	3.33	1.49
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	13.02	(8.96)
	(e) Employee benefit expense	186.62	155.95
	(f) Depreciation and amortisation expense	43.53	36.51
	(g) Power & Fuel	113.06	115.08
	(h) Stores Consumption	115.60	107.90
	(i) Other Expenses	229.72	187.18
	(j) Foreign Exchange Loss /(Gain)	(3.02)	0.60
	Total Expenses	1291.33	1131.13
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	174.52	167.60
4	Other Income	23.62	29.56
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	198.14	197.16
6	Finance Costs	70.50	79.87
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	127.64	117.29
8	Add/(Less) : Exceptional Item (Refer Note 7)	(0.16)	(2.87)
9	Profit from Ordinary Activities before tax (7+8)	127.48	114.42
10	Tax Expense :		
	- Current Tax	26.18	24.00
	- Deferred Tax	7.41	3.86
	- MAT Credit Reversal	6.44	8.00
11	Net Profit from Ordinary Activities after tax (9-10)	87.45	78.56
11A	Profit from Ordinary Activities after tax (Continuing Operations)	87.45	78.56
11B	Profit from Ordinary Activities after tax (Discontinuing Operations)	0.00	0.00
12	Net Profit from Ordinary Activities after tax (11A+11B)	87.45	78.56
13	Extraordinary Item (net of tax expense)	0.00	0.00
14	Net Profit for the period (12+13)	87.45	78.56
15	Other Comprehensive Income (net of tax)	33.20	4.10
16	Total Comprehensive Income after tax (14+15)	120.65	82.66
17	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	258.24	258.24
18	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year		
19	EPS ₹-(Not Annualised)		
	- Basic	3.39	3.04
	- Diluted	3.39	3.04
	(See accompanying notes to the Financial Results)		

As per our Report of even date attached

For **Sorab S. Engineer & Co.**

Firm Registration No. 110417W

Chartered Accountants

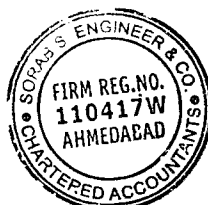
CA. N. D. Anklesaria

Partner

Membership No. 10250

Ahmedabad

August 4, 2016



For Arvind Limited

Sanjay S. Lalbhai

Sanjay S. Lalbhai
Chairman & Managing Director

Ahmedabad

August 4, 2016

Notes:

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 04, 2016.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the company has adopted Ind AS with a transition date of April 1, 2015 and accordingly, restated results for the quarter ended June 30, 2015.
- 3 The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2016 as it is not mandatory as per SEBI's circular dated July 5, 2016.
- 4 The reconciliation of net profit reported for quarter ended 30 June 2015 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

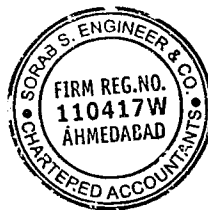
Description	₹ in Crores Quarter Ended 30.06.15
Net Profit as per previous GAAP (Indian GAAP)	78.83
Impact on depreciation on account of fair valuation of property, plant & equipments	0.15
Impact of recognising the cost of employee stock option scheme at fair value	(0.64)
Other adjustment	0.08
Deferred tax asset on Ind AS adjustment	0.14
	78.56
Other Comprehensive Income (Net of Income Tax)	
Fair valuation of Investments through OCI	4.10
Total Comprehensive Income after tax	82.66

- 5 The limited review of unaudited financial results for the quarter ended June 30, 2016 as required in terms of Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by statutory auditors. The Ind AS compliant corresponding figures for the quarter ended June 30, 2015 has not been subjected to review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 6 Other Income for the quarter includes profit on sale of fixed assets ₹ 0.32 Crores (quarter ended June 30, 2015 ₹ 0.93 Crores).
- 7 Exceptional Item represents Retrenchment Compensation paid to workers retired under Voluntary Retirement Scheme.
- 8 Figures of the previous quarter has been regrouped wherever necessary.

As per our Report of even date attached
For **Sorab S. Engineer & Co.**
Firm Registration No. 110417W
Chartered Accountants

CA. N. D. Anklesaria
CA. N. D. Anklesaria
Partner
Membership No. 10250

Ahmedabad
August 4, 2016



For **Arvind Limited**

Sanjay S. Lalbhai
Sanjay S. Lalbhai
Chairman & Managing Director

Ahmedabad
August 4, 2016

SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED (STANDALONE)

₹ in Crores

Sr. No	Particulars	Quarter Ended	
		30.06.2016	30.06.2015
		Unaudited	Unaudited
1	Segment Revenue (Net Sales / Income from Operations)		
	(a) Textiles	1416.84	1255.16
	(b) Arvind Internet	1.70	0.44
	(c) Others	48.43	43.36
	Total	1466.97	1298.96
	Add : Other Unallocable Income	0.00	0.00
	Less : Inter Segment Sales	1.12	0.23
	Net Sales / Income from Operations	1465.85	1298.73
2	Segment Results (Profit and (Loss) before interest & Tax)		
	(a) Textiles	216.67	194.29
	(c) Arvind Internet	(0.98)	(0.09)
	(b) Others	(17.11)	(7.73)
	Total	198.58	186.47
	Less :		
	(a) Interest and Finance Charges (Net)	70.50	79.87
	(b) Other Unallocable expenditure (net of un-allocable income)	0.60	(7.82)
	Profit Before Extra Ordinary Items & Tax	127.48	114.42
3	Segment Assets		
	(a) Textiles	3730.29	3671.63
	(c) Arvind Internet	78.90	3.23
	(b) Others	350.97	308.85
	(e) Unallocable	3013.29	2604.40
	Total Assets	7173.45	6588.11
4	Segment Liabilities		
	(a) Textiles	804.65	577.79
	(c) Arvind Internet	12.51	0.17
	(b) Others	68.13	53.12
	(e) Unallocable	128.22	96.08
	Total Liabilities	1013.51	727.16

Notes :

1 Classification of Business Segments :

Textiles : Fabrics, Garments and Fabric Retail.

Arvind Internet : E-commerce, On Line private label business & Creyate.

Others : Technical Textiles, Agriculture Produce, EPABX and One to Many Radio, Engineering, Water Treatment, Other including newly commenced business.

2 Figures of the previous quarter has been regrouped wherever necessary.

As per our Report of even date attached

For Sorab S. Engineer & Co.

Firm Registration No. 110417W

Chartered Accountants

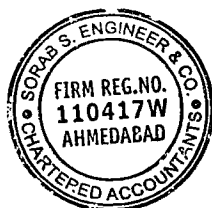
CA. N. D. Anklesaria

Partner

Membership No. 10250

Ahmedabad

August 4, 2016



For Arvind Limited

Sanjay S. Lalbhai

Sanjay S. Lalbhai

Chairman & Managing Director

Ahmedabad

August 4, 2016

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016			
PART I		[₹ in Crores]	
Sr. No	Particulars	Quarter Ended	
		30.06.16	30.06.15
		Unaudited	Unaudited
1	Income from operations		
	(a) Net Sales/Income from Operations	2102.07	1782.98
	(b) Other Operating Income	2.06	3.85
	Total Income from operations (net)	2104.13	1786.83
2	Expenses		
	(a) Cost of materials consumed	599.95	547.40
	(b) Purchase of stock-in-trade	375.28	200.09
	(c) Project Expenses	3.33	1.49
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(74.13)	16.38
	(e) Employee benefit expense	265.64	217.36
	(f) Depreciation and amortisation expense	69.08	58.63
	(g) Power & Fuel	123.70	123.10
	(h) Stores Consumption	120.52	109.19
	(i) Other Expenses	451.82	362.59
	(j) Foreign Exchange Loss /(Gain)	(3.46)	1.57
	Total Expenses	1931.73	1637.80
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	172.40	149.03
4	Other Income	19.61	27.02
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	192.01	176.05
6	Finance Cost	89.14	95.88
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	102.87	80.17
8	Add/(Less) : Exceptional Item (Refer Note 8)	(0.16)	(2.87)
9	Profit from Ordinary Activities before tax (7+8)	102.71	77.30
10	Tax Expense :		
	- Current Tax	30.26	25.07
	- Deferred Tax	(4.99)	(9.76)
	- MAT Credit Reversal	6.44	8.00
11	Net Profit from Ordinary Activities after tax (9-10)	71.00	53.99
11A	Profit from Ordinary Activities after tax (Continuing Operations)	71.00	53.99
11B	Profit from Ordinary Activities after tax (Discontinuing Operations)	0.00	0.00
12	Net Profit from Ordinary Activities after tax (11A+11B)	71.00	53.99
13	Extraordinary Item (net of tax expense)	0.00	0.00
14	Net Profit for the period Before Minority Interest (12+13)	71.00	53.99
15	Share of profit/(loss) of Joint Ventures	2.28	(0.39)
16	Minority Interest -loss	0.08	1.59
17	Net Profit after taxes, minority interest and share of profit/(loss) of joint ventures (14+15+16)	73.36	55.19
18	Other Comprehensive Income (net of tax)	39.73	5.01
19	Total Comprehensive Income after tax (17+18)	113.09	60.20
20	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	258.24	258.24
21	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year		
22	EPS ₹-(Not Annualised)		
	- Basic	2.84	2.14
	- Diluted	2.84	2.14
	(See accompanying notes to the Financial Results)		
For Arvind Limited <i>Sanjay S. Lalbhai</i> Sanjay S. Lalbhai Chairman & Managing Director Ahmedabad August 4, 2016			

Notes:

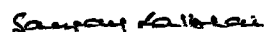
- 1 The Company has intimated the Stock Exchange to publish only Consolidated Financial Results & hence the standalone financial results have not been published. However, the standalone financial results for the quarter ended June 30, 2016 is available on Company's website. (www.arvind.com)
- 2 The consolidated and standalone financial results of the Company for the quarter ended June 30, 2016 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 04, 2016.
- 3 Both the consolidated and standalone financial results have been submitted to the Bombay Stock Exchange Limited (BSE) and National stock Exchange of India Limited (NSE) where the equity shares of the Company are listed.
- 4 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the company has adopted Ind AS with a transition date of April 1, 2015 and accordingly, restated results for the quarter ended June 30, 2015.
- 5 The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2016 as it is not mandatory as per SEBI's circular dated July 5, 2016.
- 6 The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Description	₹ in Crores
	Quarter Ended 30.06.15
Net Profit as per previous GAAP (Indian GAAP)	58.04
Difference on account of revenue recognition net of related costs	(5.48)
Deferred tax on unrealised intra group profit eliminated	(0.37)
Impact on depreciation on account of fair valuation of property, plant & equipments	3.43
Impact of recognising the cost of employee stock option scheme at fair value	(0.64)
Other adjustment	(2.51)
Deferred tax asset on Ind AS adjustment	2.72
	55.19
Other Comprehensive Income (Net of Income Tax)	
Fair valuation of Investments through OCI	4.89
Other adjustment	0.12
Total Comprehensive Income after tax	60.20

- 7 Other Income for the quarter includes profit on sale of fixed assets ₹ 0.33 Crores; (quarter ended June 30, 2015 ₹ 0.95 Crores).
- 8 Exceptional Item represents Retrenchment Compensation paid to workers retired under Voluntary Retirement Scheme.
- 9 Figures of the previous quarter has been regrouped wherever necessary.
- 10 **Standalone Information :**

Particulars	Quarter Ended	
	30.06.16	30.06.15
	Unaudited	Unaudited
Revenue	1465.85	1298.73
Profit before Tax	127.48	114.42
Profit after Tax	87.45	78.56
Other Comprehensive Income (net of tax)	33.20	4.10
Total Comprehensive Income after tax	120.65	82.66

For Arvind Limited



Sanjay S. Lalbhai
Chairman & Managing Director

Ahmedabad
August 4, 2016

SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED (CONSOLIDATED)

Sr. No	Particulars	₹ in Crores	
		Quarter Ended	
		30.06.16	30.06.15
		Unaudited	Unaudited
1	Segment Revenue (Net Sales / Income from Operations)		
	(a) Textiles	1424.99	1258.00
	(b) Branded Apparels	552.71	438.31
	(c) Arvind Internet	1.70	0.96
	(d) Others	142.59	96.53
	Total	2121.99	1793.80
	Add : Other Unallocable Income	0.00	0.00
	Less : Inter Segment Sales	17.86	6.97
	Net Sales / Income from Operations	2104.13	1786.83
2	Segment Results (Profit before Interest & Tax)		
	(a) Textiles	211.29	190.85
	(b) Branded Apparels	(6.33)	(7.90)
	(c) Arvind Internet	(0.98)	(5.32)
	(d) Others	(2.71)	(6.38)
	Total	201.27	171.25
	Less :		
	(a) Interest and Finance Charges (Net)	89.14	95.88
	(b) Other Unallocable expenditure (net of un-allocable income)	9.42	(1.93)
	Profit Before Extra Ordinary Items & Tax	102.71	77.30
3	Segment Assets		
	(a) Textiles	3833.20	3751.94
	(b) Branded Apparels	1818.14	1335.70
	(c) Arvind Internet	78.86	32.62
	(d) Others	783.08	642.39
	(e) Unallocable	1713.29	1546.65
	Total Assets	8226.57	7309.30
4	Segment Liabilities		
	(a) Textiles	804.42	583.11
	(b) Branded Apparels	658.95	402.42
	(c) Arvind Internet	12.14	2.29
	(d) Others	154.61	110.43
	(e) Unallocable	122.20	93.45
	Total Liabilities	1752.32	1191.70

Notes :
1 Classification of Business Segments :
Textiles : Fabrics, Garments and Fabric Retail.

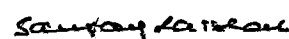
Branded Apparels : Branded Garments and Speciality Retail.

Arvind Internet : E-commerce, On Line Private Label Business & Creyate.

Others : Technical Textiles, Agriculture Produce, EPABX and One to Many Radio, Engineering, Water Treatment, Other including newly commenced business.

2 Figures of the previous quarter has been regrouped wherever necessary.
For Arvind Limited

 Ahmedabad
 August 4, 2016


Sanjay S. Lalbhai
 Chairman & Managing Director

SORAB S. ENGINEER & CO. (Regd.)
CHARTERED ACCOUNTANTS

TELEPHONE : 2658 4304
FAX : (079) 2658 9710
EMAIL : sseahm@sseco.in
sseahm@hotmail.com
WEB : www.sseco.in



909, ATMA HOUSE,
OPP. OLD RESERVE BANK OF INDIA,
ASHRAM ROAD,
AHMEDABAD-380 009

Review Report to the Board of Directors
Arvind Limited
Ahmedabad

We have reviewed the unaudited financial results of **ARVIND LIMITED** (the "Company") for the quarter ended June 30, 2016 which are included in the accompanying statement of unaudited standalone financial results for the quarter ended June 30, 2016 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 01, 2015 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

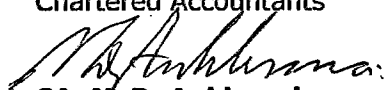
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

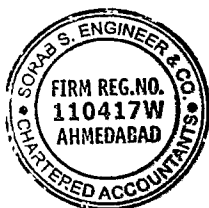
We draw attention to the following matters:

- Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2016, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on June 30, 2015 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended June 30, 2015. As set out in note 5 to the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

For **Sorab S. Engineer & Co.**
Firm Registration No. 110417W
Chartered Accountants


CA. N. D. Anklesaria
Partner
Membership No. 10250



Ahmedabad
August 4, 2016

H. O. : 902, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai-400 021.
TELEPHONE : +91-22-2282 4811, 2204 0861
EMAIL : sorabsengineer@yahoo.com. ssemum@sseco.in • WEB : www.sseco.in



Arvind Limited
Press Release: Quarter ended 30th June 2016

**Arvind Q1 Revenue up by 18% at Rs.2104 crores
Profit after tax up by 27% at Rs.74 crores**

Ahmedabad, August 04, 2016:

Arvind Limited, one of the largest integrated textile and branded apparel players has recorded growth in the consolidate revenue by 18% at Rs. 2104 crores for the quarter ended 30st June 2016, as against Rs.1787 crores in the corresponding quarter of the previous year. Consolidated EBIDTA is up by 16% at Rs.241 crores as against Rs.208 crores in the corresponding quarter of the previous year. Profit after tax before exceptional items grew by 27% to Rs. 74 crores as compared to Rs. 58 crores in the corresponding quarter for the last year.

Commenting on the results as well as outlook of the Company, Mr. Jayesh Shah, Director & Chief Financial Officer said: "Our textiles business, which recorded 14% revenue growth, continues to deliver a strong performance as we continue to pursue a calibrated growth strategy. The brands business continues to demonstrate strong growth with 26% growth in Q1. Our established power brands consolidated their market positions. We are also excited about India's first true Omni Channel experience - NNNow.com which we launched during Q1. NNNow.com redefines shopping for Indian consumers by linking online and offline retail shopping experience".

For further information, please contact:
Mr. Jayesh Shah, Arvind Limited
Tel: 079- 30138000