

Arvind Limited
LALBHAI GROUP

Naroda Road, Ahmedabad 380 025, India
T +91 79 30138000 W www.arvind.com
CIN - L17119GJ1931PLC000093

ARVIND

August 4, 2017

BSE Limited
Listing Dept. / Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Ltd.
Listing Dept., Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Security Code : 500 101
Security ID : ARVIND

Symbol : ARVIND

Dear Sirs,

Sub : Unaudited Standalone and Consolidated Financial Results, Limited Review Reports and Press Release for the 1st quarter ended on 30th June, 2017

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following :

1. Unaudited Standalone and Consolidated Financial Results of the Company for the 1st quarter ended on 30th June, 2017 approved by the Board of Directors of the Company at their meeting held today.
2. Limited Review Reports by the statutory auditors of the Company, Deloitte Haskins & Sells LLP for the 1st quarter ended on 30th June, 2017.
3. A copy of the press release being issued by the Company in respect of unaudited financial results for the 1st quarter ended on 30th June, 2017.

The meeting of the Board of Directors of the Company commenced at 2.00 p.m. and concluded at 3.30 p.m.

You are requested to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,



R. V. Bhimani
Company Secretary

Encl : As above.

**INDEPENDENT AUDITOR'S REVIEW REPORT ON
REVIEW OF INTERIM FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF
ARVIND LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ARVIND LIMITED** ("the Company"), for the Quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Kartikeya Raval

Kartikeya Raval
Partner
(Membership No. 106189)

AHMEDABAD, *August 4*, 2017



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

[₹ in Crores]

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.17	31.03.17	30.06.16	31.03.17
		Unaudited	Refer Note 3	Unaudited	Audited
1	Income from operations				
	(a) Revenue from Operations	1,613.36	1,541.76	1,465.85	5,955.68
	(b) Other Income	18.99	25.71	23.62	97.55
	Total Income	1,632.35	1,567.47	1,489.47	6,053.23
2	Expenses				
	(a) Cost of materials consumed	697.07	638.32	543.09	2,385.33
	(b) Purchase of stock-in-trade	36.09	74.75	46.38	247.14
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(22.68)	(5.75)	13.02	(100.12)
	(d) Project Expenses	2.98	4.17	3.33	12.87
	(e) Employee benefits expense	206.96	187.56	186.62	777.52
	(f) Finance Costs	50.53	51.58	70.50	234.28
	(g) Depreciation and amortisation expense	50.32	49.21	43.53	184.79
	(h) Other Expenses	511.07	504.87	455.36	1,910.72
	Total Expenses	1,532.34	1,504.71	1,361.83	5,652.53
3	Profit before Exceptional Items & Tax (1-2)	100.01	62.76	127.64	400.70
4	Add/(Less) : Exceptional Item (Refer Note 2)	(6.91)	(8.92)	(0.16)	(18.06)
5	Profit before tax (3+4)	93.10	53.84	127.48	382.64
6	Tax Expense :				
	- Current Tax	19.75	35.66	26.18	105.16
	- Deferred Tax	0.01	(26.33)	13.85	6.60
	Total Tax Expense	19.76	9.33	40.03	111.76
7	Net Profit for the period (5-6)	73.34	44.51	87.45	270.88
8	Other Comprehensive Income (net of tax)				
	(a) Items that will not be classified to profit & Loss				
	(i) Equity Instruments through Other Comprehensive Income (FVOCI)	-	-	33.20	25.99
	(ii) Remeasurement of defined benefit plan	0.30	1.19	-	1.19
	(iii) income tax related to items no (ii) above	(0.10)	(0.41)	-	(0.41)
	(b) Items that will be reclassified to profit & Loss				
	(i) Effective portion of gain or loss on cash flow hedges	(29.05)	36.81	-	35.46
	(ii) income tax related to items no (i) above	10.05	(12.74)	-	(12.27)
	Other Comprehensive Income (net of tax)	(18.80)	24.85	33.20	49.96
9	Total Comprehensive Income for the period (7+8)	54.54	69.36	120.65	320.84
10	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	258.52	258.36	258.24	258.36
11	Other Equity				2,983.35
12	EPS ₹-(Not Annualised)				
	- Basic	2.84	1.72	3.39	10.49
	- Diluted	2.83	1.72	3.39	10.48

Notes :

- The above unaudited standalone financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on August 04, 2017. The same have been subjected to Limited Review by the Statutory Auditors.
- Exceptional Item represents Retrenchment Compensation paid to workers retired under Voluntary Retirement Scheme and settlement of disputed claim.
- Figures for the quarter ended March 31, 2017 are the balancing figures between audited figures for the full financial year ended March 31, 2017 and the published year to date figures upto the third quarter of the financial year.

For Arvind Limited


Sanjay S. Lalbhai
Chairman & Managing Director

Ahmedabad
August 4, 2017



SEGMENTWISE REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES (STANDALONE) FOR THE QUARTER AND AS AT JUNE 30, 2017

₹ in Crores

Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.17	31.03.17	30.06.16	31.03.17
		Unaudited	Refer Note 3	Unaudited	Audited
1	Segment Revenue (Net Sales / Income from Operations)				
	(a) Textiles	1,532.92	1,445.99	1,416.84	5,659.87
	(b) Branded Apparels	3.13	3.04	1.53	9.57
	(c) Arvind Internet	1.66	2.71	0.17	5.56
	(d) Engineering	0.13	0.05	-	0.05
	(e) Others	76.47	90.17	48.43	283.40
	Total	1,614.31	1,541.96	1,466.97	5,958.45
	Less : Inter Segment Sales	0.95	0.20	1.12	2.77
	Net Sales / Income from Operations	1,613.36	1,541.76	1,465.85	5,955.68
2	Segment Results (Profit and (Loss) before Interest & Tax)				
	(a) Textiles	190.06	153.85	228.98	794.85
	(b) Branded Apparels	(1.40)	(2.50)	(1.56)	(8.34)
	(c) Arvind Internet	(16.79)	(18.16)	(10.58)	(80.45)
	(d) Engineering	(0.10)	(0.03)	-	(0.03)
	(e) Others	(18.00)	(35.71)	(18.65)	(93.83)
	Total	153.77	97.45	198.19	612.20
	Less :				
	(a) Interest and Finance Charges (Net)	50.53	51.58	70.50	234.28
	(b) Other Unallocable expenditure (net of un-allocable income)	10.14	(7.97)	0.21	(4.72)
	Profit Before Tax	93.10	53.84	127.48	382.64
3	Segment Assets				
	(a) Textiles	3,979.36	3,853.19	3,730.29	3,853.19
	(b) Branded Apparels	185.48	188.61	837.10	188.61
	(c) Arvind Internet	67.43	67.93	48.57	67.93
	(d) Engineering	7.27	7.13	-	7.13
	(e) Others	481.95	436.98	350.97	436.98
	(f) Unallocable	2,611.72	2,599.66	2,206.52	2,599.66
	Total Assets	7,333.21	7,153.50	7,173.45	7,153.50
4	Segment Liabilities				
	(a) Textiles	714.61	720.72	804.65	720.72
	(b) Branded Apparels	2.74	2.96	3.90	2.96
	(c) Arvind Internet	8.21	12.12	8.61	12.12
	(d) Engineering	0.15	0.06	-	0.06
	(e) Others	103.83	109.54	68.13	109.54
	(f) Unallocable	134.92	126.70	128.22	126.70
	Total Liabilities	964.46	972.10	1,013.51	972.10

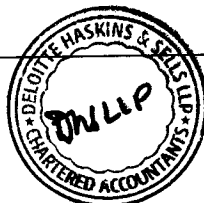
Notes :

- Considering the nature of the Company's business and operations, as well as based on reviews performed by Chief operating decision maker regarding resource allocation and performance management, the Company has reorganized its operating segments and has classified Engineering and Branded Apparels as separate operating segment, in addition to earlier reported segments. During the quarter, after considering the above reorganization, the Company has identified Textiles, Branded Apparels, Internet, Engineering and others as reportable segments in accordance with the requirements of Ind AS 108 - "Operating Segments".
- Classification of Reportable Segments :**
Textiles : Fabrics, Garments and Fabric Retail.
Branded Apparels : Branded Garments and manufacturing & selling of customised clothing
Arvind Internet : E-commerce
Engineering : Engineering
Others : Technical Textiles, Agriculture Produce, EPABX and One to Many Radio, Water Treatment, Other including newly commenced business.
- Figures for the quarter ended March 31, 2017 are the balancing figures between audited figures for the full financial year ended March 31, 2017 and the published year to date figures upto the third quarter of the financial year.
- The figures of the previous quarters/period have been regrouped/restated wherever necessary, to make them comparable with the figures for the current period.

For Arvind Limited


Sanjay S. Lalbhai

Chairman & Managing Director

Ahmedabad
August 4, 2017

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF ARVIND LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **ARVIND LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the profit of its joint ventures for the Quarter ended June 30, 2017 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:

Sr. No.	Name of Entities
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The Parent

1	Arvind Limited
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List of Subsidiaries

1	Arvind PD Composite Private Limited
2	Arvind OG Nonwovens Private Limited
3	Arvind Internet Limited
4	Arvind Goodhill Suit Manufacturing Private Limited
5	Dholka Textile Park Private Limited
6	Arvind Garment Park Private Limited
7	The Anup Engineering Limited
8	Syntel Telcom Limited
9	Arvind Brands and Retail Limited
10	Arvind Envisol Limited
11	Arvind Worldwide Inc. USA
12	Arvind Nilloy Exports Private Limited
13	Arvind Textile Mills Limited



Sr. No. Name of Company

List of Subsidiaries

14	Westech Advanced Materials Limited
15	Arvind Lifestyle Apparel Manufacturing PLC
16	Maruti and Ornet Infrabuild LLP
17	Arvind Lifestyle Brands Limited
18	Arvind Beauty Brands Retails Private Limited
19	Arvind Fashions Limited
20	Arvind Ruf & Tuf Private Limited
21	Arvind Premium Retail Limited
22	Arvind True Blue Limited
23	Calvin Klein Arvind Fashion Pvt Ltd
24	Tommy Hilfiger Arvind Fashion Private Limited
25	Arvind Enterprise FZC
26	Arvind Transformational Solutions Pvt Ltd [w.e.f April 11, 2017]

List of Joint Ventures

1	Arya Omnitalk Wireless Solutions Private Limited
2	Arya Omnitalk Radio Trunking Services Private Limited
3	Arudrama Developments Private Limited
4	Arvind and Smart Value Homes LLP

4. Based on our review conducted as stated above and based on the consideration of the review reports of other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of 7 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 901.67 crores for the Quarter ended June 30, 2017, and total (loss) after tax of (Rs. 6.22 crores) and Total comprehensive (loss) of (Rs. 6.22 crores) for the Quarter ended June 30, 2017, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.

Our report on the Statement is not modified in respect of these matters.

6. The consolidated unaudited financial results includes the interim financial results of 19 subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. 73.58 crores for the Quarter ended June 30, 2017 and total (loss) after tax of (Rs. 0.64 crores) and Total comprehensive (loss) of (Rs. 0.76 crores) for the Quarter ended June 30, 2017, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of profit after tax and Total comprehensive income of Rs. 1.64 crores for the Quarter ended June 30, 2017, as considered in the consolidated unaudited financial results, in respect of 4 joint ventures, based on their interim financial results which have not been reviewed by



their auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our report on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Kartikeya Raval

Kartikeya Raval
Partner
(Membership No. 106189)

AHMEDABAD,

August 4, 2017



X

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

[₹ in Crores]

Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.17	31.03.17	30.06.16	31.03.17
		Unaudited	Refer Note 7	Unaudited	Audited
1	Income from operations				
	(a) Revenue from Operations	2,475.03	2,464.82	2,104.13	9,235.54
	(b) Other Income	16.29	28.37	16.63	78.00
	Total Income	2,491.32	2,493.19	2,120.76	9,313.54
2	Expenses				
	(a) Cost of materials consumed	741.56	708.82	599.95	2,548.11
	(b) Purchase of stock-in-trade	398.34	519.39	375.28	2,011.47
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9.24)	(32.66)	(74.13)	(363.06)
	(d) Project Expenses	2.98	4.17	3.33	12.87
	(e) Employee benefits expense	311.60	258.93	265.64	1,096.26
	(f) Finance Costs	61.42	58.52	89.14	288.41
	(g) Depreciation and amortisation expense	86.32	82.71	69.08	297.08
	(h) Other Expenses	822.79	775.53	689.60	2,986.51
	Total Expenses	2,415.77	2,375.41	2,017.89	8,877.65
3	Profit before Share of Profit of Joint Ventures & Exceptional Items	75.55	117.78	102.87	435.89
4	Share of profit of Joint Ventures accounted for using Equity Method	1.64	1.12	2.28	1.91
5	Profit before Exception items and tax (3-4)	77.19	118.90	105.15	437.80
6	Add/(Less) : Exceptional Item (Refer Note 5)	(6.91)	(8.92)	(0.16)	(18.06)
7	Profit before tax (5+6)	70.28	109.98	104.99	419.74
8	Tax Expense :				
	- Current Tax	26.20	49.13	30.26	134.97
	- Deferred Tax	(12.67)	(36.07)	1.45	(35.29)
	Total Tax Expense	13.53	13.06	31.71	99.68
9	Net Profit for the period (7-8)	56.75	96.92	73.28	320.06
10	Other Comprehensive Income (net of tax)				
	(a) Items that will not be classified to profit & Loss				
	(i) Equity Instruments through Other Comprehensive Income (FVOCI)	21.87	0.01	61.61	47.45
	(ii) Remeasurement of defined benefit plan	0.30	0.26	-	0.26
	(iii) Share of Other Comprehensive Income of Joint Venture accounted for using Equity method (net of tax)	-	(0.08)	-	(0.08)
	(iv) income tax related to items no (ii) above	(0.10)	(0.02)	-	(0.02)
	(b) Items that will be reclassified to profit & Loss				
	(i) Effective portion of gain or loss on cash flow hedges	(29.05)	36.63	-	35.56
	(ii) exchange differences on translation of foreign operations	(0.25)	(10.23)	0.20	(10.52)
	(iii) income tax related to items no (i) above	10.05	(12.67)	(0.07)	(12.30)
	Other Comprehensive Income (net of tax)	2.82	13.90	61.74	60.35
11	Total Comprehensive Income (9+10)	59.57	110.82	135.02	380.41
	Net profit for the period				
	Attributable to:				
	Equityholders of the Parent	59.73	93.16	73.89	313.84
	Non Controlling Interest	(2.98)	3.76	(0.61)	6.22
	Other Comprehensive Income for the period				
	Attributable to:				
	Equityholders of the Parent	2.82	13.89	61.21	60.34
	Non Controlling Interest	-	0.01	0.53	0.01
	Total Comprehensive Income for the period				
	Attributable to:				
	Equityholders of the Parent	62.55	107.05	135.10	374.18
	Non Controlling Interest	(2.98)	3.77	(0.08)	6.23
12	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	258.52	258.36	258.24	258.36
13	Other Equity				3,309.81
14	EPS ₹-(Not Annualised)				
	- Basic	2.30	3.60	2.84	12.15
	- Diluted	2.29	3.60	2.84	12.14

(See accompanying notes to the Consolidated Financial Results)

For Arvind Limited


Sanjay S. Lalbhai
Chairman & Managing DirectorAhmedabad
August 4, 2017

Arvind Limited

LALBHAI GROUP

Naroda Road, Ahmedabad 380 025, India
T +91 79 30138000 W www.arvind.com

CIN - L17119GJ1931PLC000093

ARVIND**Notes:**

- The Company has intimated the Stock Exchange to publish only Consolidated Financial Results & hence the standalone financial results have not been published. However, the standalone financial results for the quarter ended June 30, 2017 is available on Company's website. (www.arvind.com)
- The above unaudited consolidated financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on August 04, 2017. The same have been subjected to Limited Review by the Statutory Auditors.
- Both the consolidated and standalone financial results have been submitted to the Bombay Stock Exchange Limited (BSE) and National stock Exchange of India Limited (NSE) where the equity shares of the Company are listed.
- Effective from 1st April 2017, in accordance with the amendment in the contractual terms, the Group has consolidated Tommy Hilfiger Arvind Fashions Private Limited and Calvin Klein Arvind Fashion Private Limited as subsidiaries. The said entities were equity accounted as Joint venture in the consolidated financial statements till 31st March 2017. To this extent, the numbers of current quarter are not comparable with the previous quarters.
- Exceptional Item represents Retrenchment Compensation paid to workers retired under Voluntary Retirement Scheme and settlement of disputed claim.

6 Standalone Information :

₹ in Crores

Particulars	Quarter Ended			Year Ended
	30.06.17	31.03.17	30.06.16	31.03.17
	Unaudited	Refer Note 7	Unaudited	Audited
Revenue	1,613.36	1,541.76	1,465.85	5,955.68
Profit before Tax	93.10	53.84	127.48	382.64
Profit after Tax	73.34	44.51	87.45	270.88
Other Comprehensive Income (net of tax)	(18.80)	24.85	33.20	49.96
Total Comprehensive Income after tax	54.54	69.36	120.65	320.84

- Figures for the quarter ended March 31, 2017 are the balancing figures between audited figures for the full financial year ended March 31, 2017 and the published year to date figures upto the third quarter of the financial year.

For Arvind Limited

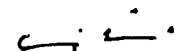
Sanjay S. Lalbhai
Chairman & Managing DirectorAhmedabad
August 4, 2017

SEGMENTWISE REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES (CONSOLIDATED) FOR THE QUARTER AND AS AT JUNE 30, 2017					
₹ in Crores					
Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.17	31.03.17	30.06.16	31.03.17
		Unaudited	Refer Note 3	Unaudited	Audited
1	Segment Revenue (Net Sales / Income from Operations)				
	(a) Textiles	1,557.40	1,459.51	1,424.99	5,714.22
	(b) Branded Apparels	773.71	828.32	554.05	2,906.78
	(c) Arvind Internet	1.66	2.71	0.17	5.56
	(d) Engineering	23.86	64.04	28.12	179.40
	(e) Others	128.90	140.86	114.47	512.17
	Total	2,485.53	2,495.44	2,121.80	9,318.13
	Less : Inter Segment Sales	10.50	30.62	17.67	82.59
	Net Sales / Income from Operations	2,475.03	2,464.82	2,104.13	9,235.54
2	Segment Results (Profit before Interest & Tax)				
	(a) Textiles	185.06	154.86	224.45	782.14
	(b) Branded Apparels	(7.93)	33.78	(7.74)	47.35
	(c) Arvind Internet	(16.80)	(18.16)	(10.58)	(80.53)
	(d) Engineering	4.45	13.99	5.67	44.87
	(e) Others	(17.00)	(19.32)	(7.86)	(56.46)
	Total	147.78	165.15	203.94	737.37
	Less :				
	(a) Interest and Finance Charges (Net)	61.42	58.52	89.14	288.41
	(b) Other Unallocable expenditure (net of un-allocable income)	16.08	(3.35)	9.81	29.22
	Profit Before Tax	70.28	109.98	104.99	419.74
3	Segment Assets				
	(a) Textiles	4,175.86	4,024.56	3,833.20	4,024.56
	(b) Branded Apparels	2,695.25	2,262.28	2,003.99	2,262.28
	(c) Arvind Internet	67.36	67.96	48.53	67.96
	(d) Engineering	166.60	170.06	152.11	170.06
	(e) Others	819.38	843.66	630.97	843.66
	(f) Unallocable	1,293.36	1,301.91	1,557.76	1,301.91
	Total Assets	9,217.81	8,670.43	8,226.57	8,670.43
4	Segment Liabilities				
	(a) Textiles	732.33	738.69	804.42	738.69
	(b) Branded Apparels	1,035.36	902.04	662.31	902.04
	(c) Arvind Internet	7.77	10.03	8.61	10.03
	(d) Engineering	51.72	46.54	39.58	46.54
	(e) Others	163.93	166.17	114.69	166.17
	(f) Unallocable	116.79	121.76	122.71	121.76
	Total Liabilities	2,107.90	1,985.23	1,752.32	1,985.23

Notes :

- Considering the nature of the Company's business and operations, as well as based on reviews performed by Chief operating decision maker regarding resource allocation and performance management, the Company has reorganized its operating segments and has classified Engineering as separate operating segment, in addition to earlier reported segments. During the quarter, after considering the above reorganization, the Company has identified Textiles, Branded Apparels, Internet, Engineering and others as reportable segments in accordance with the requirements of Ind AS 108 - "Operating Segments".
- Classification of Business Segments :**
Textiles : Fabrics, Garments and Fabric Retail.
Branded Apparels : Branded Garments, Speciality Retail and manufacturing & selling of customised clothing
Arvind Internet : E-commerce
Engineering : Engineering
Others : Technical Textiles, Agriculture Produce, EPABX and One to Many Radio, Water Treatment, Others including newly commenced business.
- Figures for the quarter ended March 31, 2017 are the balancing figures between audited figures for the full financial year ended March 31, 2017 and the published year to date figures upto the third quarter of the financial year.
- The figures of the previous quarters/period have been regrouped/restated wherever necessary, to make them comparable with the figures for the current period.

For Arvind Limited


Sanjay S. Lalbhai
Chairman & Managing DirectorAhmedabad
August 4, 2017

Arvind Limited

Press Release

Arvind Ltd announces consolidated results for the 1st quarter ended June 30, 2017

**Arvind Q1 Revenue up by 18% at Rs. 2,475 crores
Profit after tax before exceptional items lower by 10% at Rs. 67 crores**

Ahmedabad, August 4, 2017:

Arvind Limited, one of the largest integrated textile and branded apparel players, today announced its results for the first quarter ended June 30, 2017.

The consolidated revenue for the quarter stood at Rs. 2,475 crores, registering a growth of 18% over the corresponding quarter of the previous year despite challenges due to GST transition. Consolidated EBIDTA declined 15% to Rs. 207 crores from Rs. 244 crores in the corresponding quarter of the previous year, primarily due to higher cotton prices and rupee appreciation. Profit after tax before exceptional items was lower by 10% to Rs. 67 crores as compared to Rs. 74 crores in the corresponding quarter for the last year. Profit after Tax after Exceptional items, which consisted of retrenchment compensation, was Rs. 60 crores as compared to Rs. 74 crores in corresponding quarter in previous financial year.

Commenting on the results as well as outlook of the Company, Mr. Jayesh Shah, Director & Chief Financial Officer said: *"1st quarter was a challenging quarter for the industry with GST implementation impacting demand in June, especially in the wholesale channel which resorted to large scale destocking. In spite of the market challenges, we had a reasonably good quarter primarily led by strong growth in our brands business. Going forward, we believe GST will continue to have an impact on demand in the next few months as the wholesale channel adjusts to the new tax regime. However, in the medium term we are very positive on the new tax laws and expect revenue and profitability to return to normal levels by December quarter."*

For further information, please contact:

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