

PTL ENTERPRISES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

PART I		RS. LACS				
SL.NO.	P A R T I C U L A R S	QUARTER ENDED			HALF YEAR ENDED	
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Income from Operations					
	a) Net Sales/Income from Operations	-	-	-	-	-
	b) Other Operating Income*	1,000	1,000	1,000	2,000	2,000
	Total Income from Operations (net)	1,000	1,000	1,000	2,000	2,000
2	Expenses					
	(a) Employee Benefits Expense	64	39	54	103	95
	(b) Legal & Professional Charges	18	26	12	44	32
	(c) Expenditure on Computer & Other Facilities	9	8	9	17	17
	(d) Depreciation and Amortisation Expense	15	15	9	30	18
	(e) Other Expenses	18	16	21	34	39
	Total Expenses	124	104	105	228	201
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	876	896	895	1,772	1,799
4	Other Income	47	26	85	73	154
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	923	922	980	1,845	1,953
6	Finance Costs	234	295	347	529	619
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	689	627	633	1,316	1,334
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	689	627	633	1,316	1,334
10	Tax Expense	251	211	204	462	438
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	438	416	429	854	896
12	Extraordinary Items (Net of Tax expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the Period (11-12)	438	416	429	854	896
14	Paid-up Equity Share Capital (Equity Shares of Rs.2/-each)	1,324	1,324	1,324	1,324	1,324
15	Reserves excluding Revaluation Reserves	**	**	**	**	**
16	EARNINGS PER SHARE (EPS)					
	Basic EPS before & after Extraordinary Items (Not Annualized) -Rs	0.66	0.63	0.65	1.29	1.35
	Diluted EPS before & after Extraordinary Items (Not Annualized) -Rs	0.66	0.63	0.65	1.29	1.35

* Includes Lease rentals received from Apollo Tyres Ltd.

** Not required to be shown

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PART II							
SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013							
	P A R T I C U L A R S	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	16,598,301	16,598,301	16,598,301	16,598,301	16,598,301	16,598,301
	- Percentage of Shareholding	25.08	25.08	25.08	25.08	25.08	25.08
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a percentage of the total share capital of the company)	-	-	-	-	-	-
	(b) Non - Encumbered						
	- Number of Shares	49,590,199	49,590,199	49,590,199	49,590,199	49,590,199	49,590,199
	- Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of Shares (as a percentage of the total share capital of the company)	74.92	74.92	74.92	74.92	74.92	74.92

	Particulars	Quarter ended 30.09.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

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STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2013

Rs. Lacs

SL.NO.	P A R T I C U L A R S	AS ON	
		30.09.2013	31.03.2013
		(UNAUDITED)	(AUDITED)
1	Shareholders' Funds :		
	(a) Share Capital	1,324	1,324
	(b) Reserves and Surplus	6,666	5,812
	Shareholders' Funds	7,990	7,136
2	Non-Current Liabilities :		
	Long-term Borrowings	4,662	4,079
	Other Long Term Liabilities	4,041	2,540
	Long-term Provisions	1,260	1,168
	Non Current Liabilities	9,963	7,787
3	Current Liabilities :		
	Trade Payables	505	107
	Other Current Liabilities	2,620	4,141
	Short-term Provisions	388	1,174
	Current Liabilities	3,513	5,422
	T O T A L	21,466	20,345
4	Non-Current Assets :		
	Fixed Assets	1,746	1,780
	Non-Current Investments	15,831	15,831
	Deferred Tax Assets (Net)	391	384
	Long-term Loans & Advances	2,079	1,295
	Non Current Assets	20,047	19,290
5	Current Assets :		
	Inventories	6	6
	Cash & Cash Equivalents	329	341
	Trade receivables	15	35
	Short Term Loans & Advances	1,069	673
	Current Assets	1,419	1,055
	T O T A L	21,466	20,345

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NOTES:

- 1 The Company's operation predominantly comprise of only one segment - income from lease of plant to Apollo Tyres Ltd. and therefore the figures shown above relate to that segment.
- 2 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.
- 3 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 11, 2013. The stand-alone results of the Company have undergone limited review by the Statutory Auditors.

**For and on behalf of the Board of Directors of
PTL ENTERPRISES LTD.**

Onkar Kanwar

**Place: Gurgaon
Date : November 11, 2013**

**ONKAR S. KANWAR
CHAIRMAN**

H. N. MEHTA ASSOCIATES

(REGISTERED)

CHARTERED ACCOUNTANTS

50-51, FOURTH FLOOR,
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LIMITED REVIEW REPORT

To,
The Board of Directors,
PTL Enterprises Ltd.,
Kerala

We have reviewed the accompanying statement of un-audited financial results of **PTL ENTERPRISES LIMITED**, having their Registered Office at 6th floor, Cherupushpam Building, Shanmugham Road, Cochin - 682 031 Kerala and Factory at P.O. Kalamassery, Alwaye - 683 104. Dist. Ernakulam, Kerala, for the period ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and the Audit Committee. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR AND ON BEHALF OF
H. N. MEHTA ASSOCIATES
Chartered Accountants
Firm Registration No. 106219W



KIRAN PANCHOLI
PARTNER

Place: MUMBAI

Dated: 11th November, 2013

Membership No. 033218