

SAVITA OIL TECHNOLOGIES LIMITED

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2012

₹ in lacs					
	Quarter ended 31.3.2012 (Reviewed)	Quarter ended 31.12.2011 (Reviewed)	Quarter ended 31.3.2011 (Reviewed)	Year ended 31.3.2012 (Audited)	Year ended 31.3.2011 (Audited)
1 a) Net Income from Operations	48,527.48	49,415.76	42,654.61	1,88,819.41	1,52,704.77
b) Other Operating Income	448.21	623.00	678.38	2,232.89	2,100.26
2 Total Income from Operations	48,975.69	50,038.76	43,332.99	1,91,052.30	1,54,805.03
3 Expenditure					
a) (Increase)/Decrease in Inventory	93.41	(968.62)	272.40	(3,280.74)	(1,284.30)
b) Consumption of Raw Materials	41,404.14	41,461.41	31,547.48	1,54,044.20	1,16,362.51
c) Trading Purchase	466.71	342.54	1,036.73	2,024.25	2,225.14
d) Staff Cost	526.33	666.20	635.47	2,451.89	2,296.06
e) Depreciation	685.54	687.98	646.15	2,520.50	2,529.58
f) Other Expenditure	4,728.40	8,153.91	4,470.16	23,076.16	17,108.22
Total Expenditure	47,904.53	50,343.42	38,608.39	1,80,836.26	1,39,237.21
4 Profit/(Loss) from Operations before Other Income and Finance Costs	1,071.16	(304.66)	4,724.60	10,216.04	15,567.82
5 Other Income	1,837.49	401.80	280.71	1,084.14	1,643.74
6 Profit/(Loss) before Finance Costs	2,908.65	97.14	5,005.31	11,300.18	17,211.56
7 Finance Costs	400.34	345.14	300.00	1,274.99	1,173.20
8 Profit/(Loss) from Ordinary Activities after Finance Costs but before tax	2,508.31	(248.00)	4,705.31	10,025.19	16,038.36
9 Tax Expenses					
Current tax	2,600.00	(100.00)	1,485.00	4,875.00	5,075.00
Deferred tax	(1,785.65)	36.44	(46.49)	(1,652.84)	30.01
10 Net Profit/(Loss) from Ordinary Activities after tax	1,693.96	(184.44)	3,266.80	6,803.03	10,933.35
11 Paid-up Equity Share capital	1,460.21	1,460.21	1,460.21	1,460.21	1,460.21
12 Reserves Excluding Revaluation Reserves				42,312.74	38,055.34
13 a) Basic and Diluted EPS before Extraordinary items	11.60	(1.26)	22.37	46.59	74.88
b) Basic and Diluted EPS after Extraordinary items	11.60	(1.26)	22.37	46.59	74.88
14 Public Shareholding					
Number of Shares	41,52,570	41,52,570	41,51,922	41,52,570	41,51,922
Percentage of Shareholding	28.44	28.44	28.43	28.44	28.43
15 Promoters and promoter group Shareholding					
(a) Pledged / Encumbered					
Number of Shares	Nil	Nil	Nil	Nil	Nil
(b) Non-encumbered					
Number of Shares	1,04,49,513	1,04,49,513	1,04,50,161	1,04,49,513	1,04,50,161
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the Company)	71.56	71.56	71.57	71.56	71.57

NOTES:

- The financial statements for the year ended 31st March 2012 have been prepared as per the revised Schedule VI to The Companies Act, 1956. Accordingly, previous quarter's / year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter/year classification.
- The figures for the last quarter are balancing figures between the audited figures in respect of the the full financial year and the year to date figures upto the third quarter.
- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Wednesday, 30th May, 2012.
- The Board of Directors have recommended dividend @ 150%, i.e., ₹ 15 per Equity Share (face value ₹ 10 Each) for the year ended 31st March, 2012.
- Number of investors Complaints: a) Pending at the beginning of the quarter - Nil
b) Received during the quarter - 01
c) Disposed off during the quarter - 01
d) Pending unresolved at the end of the quarter - Nil

For Savita Oil Technologies Limited

G. N. Mehra

Chairman and Managing Director

SAVITA OIL TECHNOLOGIES LIMITED

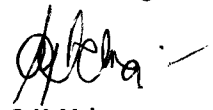
AUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31st MARCH, 2012

	₹ in lacs				
	Quarter ended 31.3.2012 (Reviewed)	Quarter ended 31.12.2011 (Reviewed)	Quarter ended 31.3.2011 (Reviewed)	Year ended 31.3.2012 (Audited)	Year ended 31.3.2011 (Audited)
1 Segment Revenues					
Petroleum Products	50,368.99	49,790.33	43,106.04	1,88,325.84	1,53,253.61
Wind Power	340.50	488.36	337.35	3,473.81	2,529.02
Other Unallocated	103.69	161.87	170.31	336.79	666.14
Net Sales / Income from Operations	<u>50,813.18</u>	<u>50,440.56</u>	<u>43,613.70</u>	<u>1,92,136.44</u>	<u>1,56,448.77</u>
2 Segment Results					
Profit before taxation and Finance Costs for each segment					
Petroleum Products	3,353.46	556.12	5,302.41	11,136.18	17,568.43
Wind Power	(229.93)	(201.59)	(232.49)	974.70	150.73
TOTAL	<u>3,123.53</u>	<u>354.53</u>	<u>5,069.92</u>	<u>12,110.88</u>	<u>17,719.16</u>
Less: i) Finance Costs	400.34	345.14	300.00	1,274.99	1,173.20
ii) Other unallocated expenditure	214.88	257.39	64.61	810.70	507.60
Net of unallocated revenue	<u>615.22</u>	<u>602.53</u>	<u>364.61</u>	<u>2,085.69</u>	<u>1,680.80</u>
Total Profit before tax	<u>2,508.31</u>	<u>(248.00)</u>	<u>4,705.31</u>	<u>10,025.19</u>	<u>16,038.36</u>
3 Capital Employed : (Segment Assets- Segment Liabilities)					
Petroleum Products	36,392.18	34,934.64	33,263.87	36,392.18	33,263.87
Wind Power	9,067.37	8,698.73	7,402.82	9,067.37	7,402.82
Unallocated capital employed	(1,686.25)	991.60	(1,150.79)	(1,686.25)	(1,150.79)
TOTAL	<u>43,773.30</u>	<u>44,624.97</u>	<u>39,515.90</u>	<u>43,773.30</u>	<u>39,515.90</u>

NOTE:

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For Savita Oil Technologies Limited



G. N. Mehra

Chairman and Managing Director

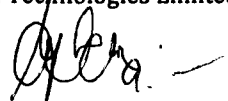
Mumbai,
30th May, 2012

SAVITA OIL TECHNOLOGIES LIMITED

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2012

	₹ in lacs	
	As at 31.3.2012 (Audited)	As at 31.3.2011 (Audited)
EQUITY AND LIABILITIES		
1 Shareholders' Funds		
Share Capital	1,460.56	1,460.56
Reserves and Surplus	42,312.74	38,055.34
Money received against Share Warrants	-	-
	<u>43,773.30</u>	<u>39,515.90</u>
2 Share Application Money Pending Allotment	-	-
3 Non-Current Liabilities		
Long-term Borrowings	4,594.63	4,932.53
Deferred Tax Liability (net)	1,844.32	3,497.16
Other Long-term Liabilities	341.31	339.27
Long-term Provisions	-	-
	<u>6,780.26</u>	<u>8,768.96</u>
4 Current Liabilities		
Short-term Borrowings	-	-
Trade Payables	55,918.92	38,951.35
Other Current Liabilities	9,060.95	5,506.89
Short-term Provisions	3,927.34	4,541.84
	<u>68,907.21</u>	<u>49,000.08</u>
TOTAL EQUITY AND LIABILITIES	<u>1,19,460.77</u>	<u>97,284.94</u>
ASSETS		
1 Non-current Assets		
Fixed Assets		
Tangible Assets	20,710.02	19,690.52
Intangible Assets	20.47	31.69
Capital Work-in-Progress	166.19	506.09
Non-current Investments	615.04	1,697.42
Long-term Loans and Advances	1,318.82	1,222.75
Trade Receivables	314.83	160.64
Other Non-current Assets	32.59	14.82
	<u>23,177.96</u>	<u>23,323.93</u>
2 Current Assets		
Current Investments	1,662.11	3,209.70
Inventories	43,412.56	29,915.23
Trade Receivables	44,027.83	34,747.63
Cash and Bank Balances	2,911.39	3,046.14
Short-term Loans and Advances	4,268.03	3,035.44
Other Current Assets	0.89	6.87
	<u>96,282.81</u>	<u>73,961.01</u>
TOTAL ASSETS	<u>1,19,460.77</u>	<u>97,284.94</u>

For Savita Oil Technologies Limited



G. N. Mehra
Chairman and Managing Director

Mumbai,
30th May, 2012