

(For Audit Report with unmodified opinion)

**Declaration pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

 The Secretary  
 B S E Ltd.  
 P. J. Towers, Dalal Street,  
 Mumbai 400 001

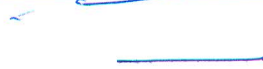
 The Secretary  
 National Stock Exchange of India Limited  
 Exchange Plaza, Bandra Kurla Complex,  
 Bandra (E), Mumbai 400 051

Company Code : 524667
Company Code : SOTL-EQ

Dear Sirs,

This is to certify that the Audit Report furnished by the statutory auditors of the Company for Standalone Annual Accounts for the financial year ended on 31<sup>st</sup> March 2016 does not contain any qualification remarks.

**Type of Audit Observation: Unmodified Opinion**

| <u>Signatories</u>           |                                                                                       |
|------------------------------|---------------------------------------------------------------------------------------|
| Chairman & Managing Director |  |
| Chairman of Audit Committee  |  |
| Chief Financial Officer      |  |
| Statutory Auditor            |  |

Date : May 30, 2016

Place : Mumbai

