

3rd February, 2018

The Secretary
B S E Ltd.
P. J. Towers, Dalal Street,
Mumbai 400 001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Company Code : 524667

Company Code : SOTL-EQ

Dear Sirs,

Sub: Outcome of Board Meeting held on 3rd February, 2018

Pursuant to Regulation 33, Regulation 30 read with Part A of Schedule III and all other applicable regulations, if any, of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find attached herewith the Statement of Un-audited Financial Results for the quarter ended on 31st December, 2017 of the Company along with Limited Review Report on the Unaudited Standalone Financial Results of the Statutory Auditors, G. D. Apte & Company, Chartered Accountants, Mumbai for the quarter ended 31st December, 2017.

The Meeting of the Board Directors commenced at 11.00 a.m. and concluded at 1.30 p.m.

You are requested to take note of the same and display the same on the notice board for information of the members of the Stock Exchange and general public.

Thanking you.

Yours faithfully,
For **Savita Oil Technologies Limited**



U. C. Rege
Company Secretary & Executive V P - Legal

Encl: as above

SAVITA OIL TECHNOLOGIES LIMITED

CIN - L24100MH1961PLC012066

66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021

Part I

Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2017

₹ in lakhs

Particulars	Quarter ended 31.12.2017 (Unaudited)	Quarter ended 30.9.2017 (Unaudited)	Quarter ended 31.12.2016 (Unaudited)	Nine Months ended 31.12.2017 (Unaudited)	Nine Months ended 31.12.2016 (Unaudited)	Year ended 31.3.2017 (Audited)
1 Revenue from operations						
a) Gross Sales / Income from Operations	45,357.34	43,925.31	41,612.29	1,35,206.43	1,19,342.11	1,66,838.38
b) Other Operating Income	487.64	353.48	300.48	1,209.36	1,056.84	1,488.60
Total revenue from operations	45,844.98	44,278.79	41,912.77	1,36,415.79	1,20,398.95	1,68,326.98
2 Other Income	747.95	143.22	166.46	1,098.74	435.51	1,304.78
3 Total Income	46,592.93	44,422.01	42,079.23	1,37,514.53	1,20,834.46	1,69,631.76
4 Expenses						
a) Cost of materials consumed	33,921.60	32,628.48	27,353.45	96,422.30	78,736.65	1,10,290.47
b) Purchases of stock-in-trade	90.88	491.13	123.29	624.51	498.51	1,029.80
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(768.80)	434.13	637.54	1,536.13	(1,203.04)	(1,985.92)
d) Excise duty	-	-	4,712.60	4,192.66	12,923.12	18,609.81
e) Employee benefits expense	1,144.08	1,185.13	1,052.49	3,418.83	3,165.12	4,060.23
f) Finance cost	278.97	263.53	405.44	845.32	1,138.20	1,371.08
g) Depreciation and amortisation expense	652.25	646.76	731.79	1,930.86	2,106.51	2,828.80
h) Other Expenses	6,230.44	5,320.42	5,004.16	16,712.49	15,286.40	20,811.66
Total Expenses	41,549.42	40,969.58	40,020.76	1,25,683.10	1,12,651.47	1,57,015.93
5 Profit / (Loss) from operations before exceptional items and tax (3-4)	5,043.51	3,452.43	2,058.47	11,831.43	8,182.99	12,615.83
6 Exceptional Items	-	-	-	-	-	-
7 Profit / (Loss) from ordinary activities before tax (5+6)	5,043.51	3,452.43	2,058.47	11,831.43	8,182.99	12,615.83
8 Tax expense						
a) Current tax	1,720.00	700.00	450.00	3,470.00	2,450.00	3,875.00
b) Deferred tax	(193.64)	15.05	(202.17)	(231.65)	(479.66)	(621.12)
9 Net profit / (loss) for the period after tax (7-8)	3,517.15	2,737.38	1,810.64	8,593.08	6,212.65	9,361.95
10 Other comprehensive income						
a) Items that will not be reclassified to profit / (loss)	(2.39)	(4.80)	(4.52)	(7.19)	(11.19)	(83.69)
b) Income tax on items that will not be reclassified to profit / (loss)	0.83	1.65	1.54	2.49	3.81	28.96
11 Total Comprehensive income (9+10)	3,515.59	2,734.23	1,807.66	8,588.38	6,205.27	9,307.22
12 Paid-up equity share capital (Face value of ₹ 10 each)	1,460.21	1,460.21	1,460.21	1,460.21	1,460.21	1,460.21
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						64,656.03
14 Earning per share (Basic and Diluted)	24.09	18.75	12.40	58.85	42.55	64.11



SAVITA OIL TECHNOLOGIES LIMITED

CIN - L24100MH1961PLC012066

66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021

Unaudited Segmentwise Revenue, Results, Segment Assets and Segment Liabilities For the Quarter and Nine Months ended 31st December, 2017

₹ in lakhs

	Quarter ended 31.12.2017 (Unaudited)	Quarter ended 30.9.2017 (Unaudited)	Quarter ended 31.12.2016 (Unaudited)	Nine Months ended 31.12.2017 (Unaudited)	Nine Months ended 31.12.2016 (Unaudited)	Year ended 31.3.2017 (Audited)
1 Segment Revenues						
Petroleum Products	45,899.46	42,632.09	41,366.24	1,33,722.71	1,16,677.15	1,64,840.44
Wind Power	614.97	1,760.84	691.83	3,675.27	4,078.50	4,672.77
Other Unallocated	78.50	29.08	21.16	116.55	78.81	118.55
Revenue / Income from Operations	46,592.93	44,422.01	42,079.23	1,37,514.53	1,20,834.46	1,69,631.76
2 Segment Results						
Profit / (Loss) before taxation and Finance Costs for each segment						
Petroleum Products	5,662.07	2,901.29	3,044.85	11,779.46	8,290.04	13,228.25
Wind Power	(12.99)	1,284.52	46.33	2,045.29	2,326.59	2,439.25
TOTAL	5,649.08	4,185.81	3,091.18	13,824.75	10,616.63	15,667.50
Less: i) Finance Costs	278.97	263.53	405.44	845.32	1,138.20	1,371.08
ii) Un-allocable expenditure net off un-allocable income	326.60	469.85	627.27	1,148.00	1,295.44	1,680.59
	605.57	733.38	1,032.71	1,993.32	2,433.64	3,051.67
Total Profit / (Loss) before tax	5,043.51	3,452.43	2,058.47	11,831.43	8,182.99	12,615.83
3 Segment Assets						
Petroleum Products	99,414.27	92,209.60	89,224.99	99,414.27	89,224.99	95,724.49
Wind Power	11,617.75	12,637.23	13,776.80	11,617.75	13,776.80	12,462.34
Unallocated	11,056.85	9,036.72	5,938.10	11,056.85	5,938.10	6,222.00
TOTAL	1,22,088.87	1,13,883.55	1,08,939.89	1,22,088.87	1,08,939.89	1,14,408.83
4 Segment Liabilities						
Petroleum Products	42,378.51	37,232.81	38,986.21	42,378.51	38,986.21	44,469.75
Wind Power	671.40	815.82	1,469.99	671.40	1,469.99	1,238.04
Unallocated	4,334.36	4,645.90	3,224.65	4,334.36	3,224.65	2,584.80
TOTAL	47,384.27	42,694.53	43,680.85	47,384.27	43,680.85	48,292.59

Notes

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The format for the above unaudited quarterly results is in accordance with SEBI circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 read with circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Saturday, 3rd February, 2018.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 31st December, 2017.
- Previous quarter's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter classification.

For Savita Oil Technologies Limited

G.N. Mehra

Chairman and Managing Director
(DIN:00296615)

Mumbai,
3rd February, 2018



Limited Review Report

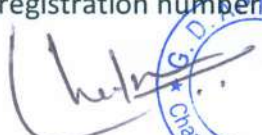
Review Report to
The Board of Directors
Savita Oil Technologies Limited.

1. We have reviewed the accompanying statement of unaudited financial results of Savita Oil Technologies Limited ('the Company') for the quarter and nine months ended on December 31, 2017, (the "Statement") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and other recognized accounting practices and policies has not disclosed the information required to be disclosed, or that it contains any material misstatement.

For G. D. Apte & Co.

Chartered Accountants

Firm registration number: 100515W


Chetan R. Sapre
Partner

Membership No: 116952

Place: Mumbai

Date: February 03, 2018.



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