

August 3, 2018

Savita Oil Technologies Limited

(Formerly known as 'Savita Chemicals Limited')

Registered Office : 66/67, Nariman Bhavan, Nariman Point, Mumbai 400 021, India

Tel : +91-22-2288 3061-64 Fax : +91-22-2202 9364 E-mail: legal@savita.com

The Secretary
BSE Limited
P. J. Towers, Dalal Street,
Mumbai 400 001
Company Code : 524667

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Company Code : SOTL-EQ

Sub: Outcome of Board Meeting held on 3rd August, 2018

Pursuant to Regulation 33, Regulation 30 read with Part A of Schedule III and all other applicable regulations, if any, of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find attached herewith the following:

1. The Statement of unaudited Financial Results for the quarter ended 30th June, 2018 alongwith Limited Review Report on the Unaudited Standalone Financial Results of the Statutory Auditors, G. D. Apte & Company, Chartered Accountants, Mumbai for the quarter ended 30th June, 2018.

We would also like to inform you that the Board of Directors has decided that -

- A. Mr. Gautam N. Mehra (DIN:00296615) be re-appointed as the Managing Director of the Company and the contract of his appointment executed by the Company with Mr. Gautam N. Mehra be placed before the Members of the Company for their approval at the ensuing Annual General Meeting of the Company.
- B. Mr. C. V. Alexander (DIN:00253736) be re-appointed as Whole-time Director of the Company and the contract of his appointment executed by the Company with Mr. C. V. Alexander be placed before the Members of the Company for their approval at the ensuing Annual General Meeting of the Company.
- C. The 57th Annual General Meeting of the Company be held on Saturday, 22nd September, 2018 at Mumbai.

The meeting commenced at 4.00 p.m. and concluded at 5.30 p.m.

Kindly take the same on record and also display for the information of public.

Thanking you.

Yours faithfully,
For Savita Oil Technologies Limited



U. C. Rege
Company Secretary & Executive V P – Legal



SAVITA OIL TECHNOLOGIES LIMITED

CIN - L24100MH1961PLC012066

66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021

Part I

Unaudited Financial Results for the Quarter ended 30th June, 2018

₹ in crores

Particulars	Quarter ended 30.6.2018 (Unaudited)	Quarter ended 31.3.2018 (Audited)*	Quarter ended 30.6.2017 (Unaudited)	Year ended 31.3.2018 (Audited)
1 Revenue from operations				
a) Gross Sales / Income from Operations	538.15	456.55	459.24	1,808.61
b) Other Operating Income	4.26	3.92	3.68	16.02
Total revenue from operations	542.41	460.47	462.92	1,824.63
2 Other Income	1.61	2.23	3.42	9.55
3 Total Income	544.02	462.70	466.34	1,834.18
4 Expenses				
a) Cost of materials consumed	425.37	344.18	298.72	1,308.40
b) Purchases of stock-in- trade	2.52	0.54	0.42	6.78
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(11.46)	(6.20)	18.71	9.16
d) Excise duty	-	-	41.37	41.93
e) Employee benefits expense	11.87	12.58	10.90	46.77
f) Finance cost	8.24	5.30	3.03	13.75
g) Depreciation and amortisation expense	5.64	6.58	6.31	25.88
h) Other Expenses	75.51	61.96	53.52	225.43
Total Expenses	517.69	424.94	432.98	1,678.10
5 Profit from operations before exceptional items and tax (3-4)	26.33	37.76	33.36	156.08
6 Exceptional Items	-	-	-	-
7 Profit from ordinary activities before tax (5+6)	26.33	37.76	33.36	156.08
8 Tax expense				
a) Current tax	8.15	13.55	10.50	48.25
b) Deferred tax	(0.03)	(1.07)	(0.53)	(3.39)
c) Provision for taxation no longer required	-	(14.98)	-	(14.98)
9 Net profit for the period after tax (7-8)	18.21	40.26	23.39	126.20
10 Other comprehensive income				
a) Items that will not be reclassified to profit / (loss)	(0.06)	(0.09)	-	(0.17)
b) Income tax on items that will not be reclassified to profit / (loss)	0.02	0.03	-	0.06
11 Total Comprehensive income (9+10)	18.17	40.20	23.39	126.09
12 Paid-up equity share capital (Face value of ₹ 10 each)	14.32	14.32	14.60	14.32
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				727.99
14 Earning per share ₹ (Basic and Diluted)	12.72	28.11	16.02	88.11



SAVITA OIL TECHNOLOGIES LIMITED

CIN - L24100MH1961PLC012066

66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021

Unaudited Segmentwise Revenue, Results, Segment Assets and Segment Liabilities For the Quarter ended 30th June, 2018

	₹ in crores			
	Quarter ended 30.6.2018 (Unaudited)	Quarter ended 31.3.2018 (Audited)*	Quarter ended 30.6.2017 (Unaudited)	Year ended 31.3.2018 (Audited)
1 Segment Revenues				
Petroleum Products	533.77	456.41	453.26	1,790.25
Wind Power	9.80	4.92	12.99	41.67
Other Unallocated	0.45	1.37	0.09	2.26
Revenue / Income from Operations	544.02	462.70	466.34	1,834.18
2 Segment Results				
Profit before taxation and Finance Costs for each segment				
Petroleum Products	33.53	46.35	32.17	164.15
Wind Power	4.26	(0.50)	7.74	19.95
TOTAL	37.79	45.85	39.91	184.10
Less: i) Finance Costs	8.24	5.30	3.03	13.75
ii) Un-allocable expenditure net off un-allocable income	3.22	2.79	3.52	14.27
	11.46	8.09	6.55	28.02
Total Profit before tax	26.33	37.76	33.36	156.08
3 Segment Assets				
Petroleum Products	1,265.29	1,095.79	907.98	1,095.79
Wind Power	110.64	114.83	121.73	114.83
Unallocated	125.19	73.73	59.73	73.73
TOTAL	1,501.12	1,284.35	1,089.44	1,284.35
4 Segment Liabilities				
Petroleum Products	716.33	522.08	353.15	522.08
Wind Power	3.18	4.25	10.57	4.25
Unallocated	21.12	15.71	41.17	15.71
TOTAL	740.63	542.04	404.89	542.04

Notes :

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The format for the above unaudited quarterly results is in accordance with SEBI circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 read with circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Friday, 3rd August, 2018.
- * Figures for the last quarter ended 31st March, 2018 represent the difference between the audited figures in respect of the full financial year and the published figures of nine months ended 31st December, 2017.
- Previous quarters' / year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter classification.



Mumbai
3rd August, 2018



For Savita Oil Technologies Limited

G. N. Mehra

Chairman and Managing Director

(DIN:00296615)

Limited Review Report

Review Report to
The Board of Directors
Savita Oil Technologies Limited.

1. We have reviewed the accompanying statement of unaudited financial results of Savita Oil Technologies Limited. ('the Company') for the quarter ended on June 30, 2018, (the "Statement") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and other recognized accounting practices and policies has not disclosed the information required to be disclosed, or that it contains any material misstatement.

For G. D. Apte & Co.
Chartered Accountants

Firm registration number: 100515W



Chetan R. Sapre
Partner

Membership No: 116952

Place: Mumbai

Date: August 03, 2018.