



GUJARAT AMBUJA EXPORTS LIMITED

CIN - L15140GJ1991PLC016151

Regd. Off.: "AMBUJA TOWER", Opp. Memnagar Fire Station, P. O. Navjivan,
Navrangpura, Ahmedabad-380 014. Phone: 079-26423316-20, Fax: 079-26423079
Email: info@ambujagroup.com, Website: www.ambujagroup.com

REF : GAEL\STOCK27\2015\30

Date : 22nd May, 2015

BY EMAIL & E-FILING

To,
The General Manager- Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (E), MUMBAI - 400 051

Ref. :- Symbol GAEL

Sub:- Intimation of the Book Closure date for the purpose of 24th Annual General Meeting scheduled on Saturday, the 12th September, 2015

Dear Sir,

With reference to above, we would like to inform you that at the meeting of Board of Directors of the Company held on 22nd May, 2015, the Board of Directors has approved Closure of Register of Members and Share Transfer Books of the Company from 5th September, 2015 to 12th September, 2015 (both days inclusive) for the purpose of 24th Annual General Meeting of the Company scheduled on Saturday, the 12th September, 2015.

Intimation of the Book Closure as above in prescribed format is enclosed herewith.

You are requested to take same on record and inform the members accordingly.

Thanking you,

Yours faithfully,

FOR, GUJARAT AMBUJA EXPORTS LIMITED

**VIJAY KUMAR GUPTA
(CHAIRMAN & MANAGING DIRECTOR)**

Encl: As above





GUJARAT AMBUJA EXPORTS LIMITED

CIN - L15140GJ1991PLC016151

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Email: info@ambujagroup.com, Website: www.ambujagroup.com

REF : GAEL\STOCK27\2015\31

Date : 22nd May, 2015

BY EMAIL & E-FILING

To,
The General Manager- Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (E), MUMBAI - 400 051

Ref. :- Symbol GAEL

Dear Sir,

Attn: Market Operations Department

Name of the Company: Gujarat Ambuja Exports Limited

Security Code	Type of Security	Book Closure Date From To	Record Date	Purpose
Symbol: GAEL	Equity	5 th September, 2015 to 12 th September, 2015	N.A.	For the purpose of 24 th Annual General Meeting scheduled on Saturday, the 12 th September, 2015

Thanking you,

Yours faithfully,

FOR, GUJARAT AMBUJA EXPORTS LIMITED


VIJAY KUMAR GUPTA
(CHAIRMAN & MANAGING DIRECTOR)





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Email: info@ambujagroup.com, Website: www.ambujagroup.com

REF : GAEL\STOCK27\2015\28

Date : 22nd May, 2015

BY EMAIL & E-FILING

To,
The General Manager- Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (E), MUMBAI - 400 051

Ref. :- Symbol GAEL

Sub.: Submission of Statement of Appropriation

Dear Sir,

With reference to above, we are pleased to inform you that as per intimation given, the Meeting of the Board of Directors of the Company was held on 22nd May, 2015 at 2.00 p.m.

At the said meeting normal businesses as per agenda circulated including consideration and approval of the Audited Accounts for the Financial Year 2014-15 were considered and approved.

The Board did not recommend any final dividend for F.Y. 2014-15 and recommended to consider payment of interim dividend for F.Y. 2014-15 of ₹ 0.84 per Equity Share of ₹ 2/- each as final dividend for F.Y. 2014-15.

The Board also fixed the date of 24th Annual General Meeting of Members of the Company on Saturday, the 12th September, 2015.

The Board also decided closure of Register of Members and Share Transfer Books of the Company from 5th September, 2015 to 12th September, 2015 (both days inclusive) for the purpose of ensuing 24th Annual General Meeting for which separate intimation in the prescribed format will be given.

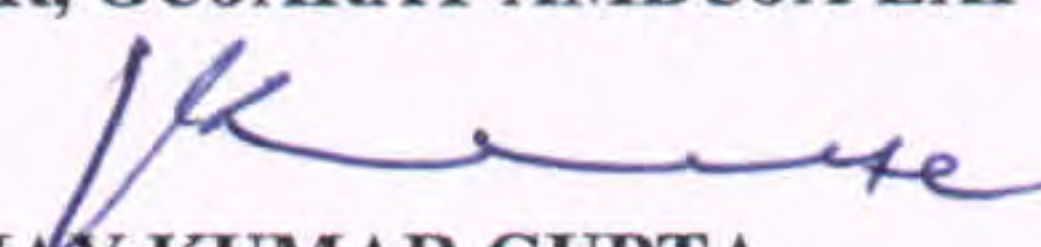
We are also pleased to submit herewith Statement of Appropriation as per requirement of Clause 20 of the Listing Agreement which you are requested to take on record.

You are requested to take note of the same and to inform members accordingly.

Thanking You.

Yours faithfully,

FOR, GUJARAT AMBUJA EXPORTS LIMITED


VIJAY KUMAR GUPTA
(CHAIRMAN & MANAGING DIRECTOR)

Encl: As above



Meeting of the Board of Directors of the Company held on 22nd May, 2015 at 2.00 p.m.

STATEMENT OF APPROPRIATIONS

(As per Clause 20 of the Listing Agreement)

Name of Company : GUJARAT AMBUJA EXPORTS LIMITED
For the Year ended : 31st March, 2015
Company No. : Symbol GAEL

(₹ in Crores)

Sr.	Particulars	2014-15	2013-14
1.	Total Turnover & Other Receipts	2540.33	3101.89
2.	Gross Profit: (Before deducting any of the following)	173.73	205.03
	(a) Interest	14.99	20.65
	(b) Depreciation	60.97	47.41
	(c) Tax Provisions	13.60	25.31
	(d) Other: (Add)	0	0
3.	Net Profit available for appropriation	84.17	111.66
4.	Provision for Investment Allow Res.	Nil	Nil
5.	Net Profit / Loss	84.17	111.66
	(a) Add : Balance From Last year Bal.	525.49	437.16
	(b) Income Tax of earlier years	Nil	Nil
6.	(a) Equity Share		
	(i).Interim Dividend (paid) [Per Equity Share ₹ 0.84, (P.Y. ₹ 0.70 per Equity Share) (No. of shares 13,83,51,875 of ₹ 2/- each)]	11.62	9.69
	(ii)Final Dividend (Provision) [₹ Nil (P.Y. Re. ₹ per Equity Share) (No of Shares: 13,83,51,875 Equity Shares of ₹ 2/- each)	Nil	Nil
	a. Dividend Distribution Tax (On Interim Paid)	1.97	1.64
	b. Dividend Distribution Tax (on Final –provision)	N.A.	Nil
	(b) Per Preference Share	N.A.	N.A.
7.	Transfer to Capital Redemption Reserve	Nil	Nil
8.	Transfer to General Reserve	Nil	12.00
9.	Balance Carried Forward	596.07	525.49
10.	Particulars of proposed Right / Bonus Shares / Convertible Debenture Issue	N.A.	N.A.
11.	Closure of Register of Members and Share Transfer Books: The Register of Members and Share Transfer Books of the Company will remain closed from 5 th September, 2015 to, 12 th September, 2015 (both days inclusive) for the purpose of Annual General Meeting.		
12.	Date from which dividend is payable: The Board of Directors had declared interim dividend of @ 42% p.a. i.e. ₹ 0.84 per Equity Share of ₹ 2/- each for F.Y. 2014-15 at its Board Meeting held on 6 th September, 2014 and the same had been paid to members/ beneficial owners appearing on record on 11 th September, 2014 being record date. It is recommended to consider the payment of interim dividend as final dividend for F.Y. 2014-15 and hence date from which dividend is payable is not applicable.		

FOR GUJARAT AMBUJA EXPORTS LIMITED

DATE : 22nd May, 2015
PLACE : AHMEDABAD



MANAN BHAVSAR
(COMPANY SECRETARY)



GUJARAT AMBUJA EXPORTS LIMITED

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Date : 22nd May, 2015

BY EMAIL & E-FILING

To,
The General Manager- Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (E), MUMBAI - 400 051

Ref. :- Symbol GAEL

Sub.:- Submission of Annual Audited (Standalone & Consolidated) Financial Results of the Company for the F.Y. 2014-15.

Dear Sir,

With reference to above, we are pleased to submit herewith, pursuant to Clause 41 of the Listing Agreement, Annual Audited (Standalone & Consolidated) Financial Results of the Company for the financial year ended 31/03/2015 reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 22nd May, 2015.

You are requested to take note of the same and to inform members accordingly.

Thanking You.

Yours faithfully,

FOR, GUJARAT AMBUJA EXPORTS LIMITED

**VIJAY KUMAR GUPTA
(CHAIRMAN & MANAGING DIRECTOR)**

Encl: As above





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(₹ in Lacs)

SEGMENTWSE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31st MARCH 2015

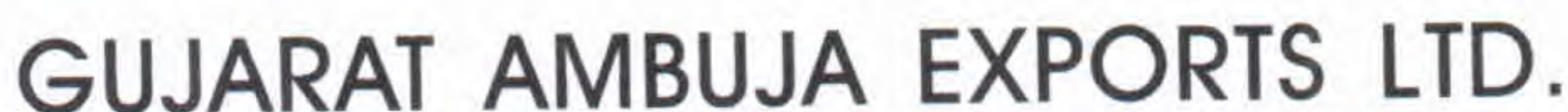
Sr. No.	PARTICULARS	QUARTER Ended			Year Ended		
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2014
		[AUDITED]	[UNAUDITED]	[AUDITED]	[AUDITED]	[AUDITED]	[AUDITED]
		Standalone			Consolidated		
1	SEGMENT REVENUE (Net Sales/Income from each Segment)						
	(a) Cotton Yarn Division	3481.97	3888.40	7423.79	18029.64	25501.73	18029.64
	(b) Maize Processing Division	25026.34	24461.18	24956.46	99227.47	88058.88	99227.47
	(c) Other Agro Processing Division	32756.70	51381.23	53647.89	135053.96	194811.38	135053.96
	(d) Power Division	2288.63	1992.38	3843.79	8827.51	8502.55	8827.51
	(e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	63553.64	81723.19	89871.93	261138.58	316874.54	261138.58
	Less : Inter Segment Revenue	2110.04	1862.59	3661.04	8008.90	7693.7	8008.90
	Net Sales/ Income from Operations	61443.60	79860.60	86210.89	253129.68	309180.84	253129.68
2	SEGMENT RESULTS						
	(Profit before interest & tax from each Segment)						
	(a) Cotton Yarn Division	(1119.42)	(219.76)	95.69	(1621.99)	709.09	(1621.99)
	(b) Maize Processing Division	2898.12	3833.34	4796.86	14472.59	11443.23	14472.59
	(c) Other Agro Processing Division	117.61	(170.71)	1500.89	(385.37)	3712.19	(392.97)
	(d) Power Division	388.05	351.62	661.13	1991.52	1911.70	1991.52
	(e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	2284.35	3794.49	7054.57	14456.75	17776.21	14449.14
	Less : i Inter Segment Profit/(Loss)	291.43	293.48	412.12	1471.06	1087.06	1471.06
	Less : ii Finance costs	560.13	277.84	752.82	1499.52	2064.73	1499.74
	Less : iii (Gain) / Loss on account of restatement of monetary Assets and Liabilities (Borrowings)	120.15	(259.59)	(245.69)	120.84	(441.41)	120.84
	Less : iv Net unallocable(Income)/Expenditure	246.32	372.96	770.75	1589.60	1368.52	1589.60
	Less : v Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit/(Loss) Before Tax	1066.31	3109.80	5364.57	9775.73	13697.31	9767.90
3	CAPITAL EMPLOYED						
	[Segment Assets - Segment Liabilities]						
	(a) Cotton Yarn Division	10034.17	9573.97	13057.21	10034.17	13057.21	10034.17
	(b) Maize Processing Division	47101.48	45609.89	51014.93	47101.48	51014.93	47101.48
	(c) Other Agro Processing Division	37676.94	40921.18	43121.36	37676.94	43121.36	37676.94
	(d) Power Division	11659.29	11377.49	5013.74	11659.29	5013.74	11659.29
	(e) Unallocable Assets					0.00	0.00
	Less Unallocable Liabilities	(23881.45)	(27566.26)	(36702.94)	(23881.45)	(36702.94)	(23744.88)
	Net Total..	82590.43	79916.27	75504.30	82590.43	75504.30	82727.00

For, Gujarat Ambuja Exports Ltd.

(Signature)

(Vijaykumar Gupta)
Chairman & Managing Director
(DIN : 00028173)

Place : Ahmedabad
Date : 22nd May '2015



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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2015									(₹ in Lacs)
Sr. No.	PARTICULARS	QUARTER Ended			Year Ended				
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014	
		[AUDITED]	[UNAUDITED]	[AUDITED]	[AUDITED]		[AUDITED]		
		Standalone			Consolidated				
1	Income from Operations	61291.14	79652.24	85822.22	252448.73	308041.98	252448.73	308041.98	
a	Net Sales (Net of Excise duty)	152.46	208.36	388.67	680.95	1138.86	680.95	1138.86	
b	Other Operating income	61443.60	79860.60	86210.89	253129.68	309180.84	253129.68	309180.84	
2	Total Income from Operations (net)								
2	Expenditure	40622.71	61046.47	57672.21	168133.58	236652.90	168133.58	236652.90	
a	Cost of materials consumed	5497.26	4957.46	3659.83	21643.96	19023.11	21643.96	19023.11	
b	Purchase of stock-in-trade	2255.83	(1600.65)	6751.15	8512.72	(8301.56)	8512.72	(8301.56)	
c	Changes in inventories of finished goods,work in progress and stock-in-trade	2030.70	1935.46	1953.89	7620.34	7219.57	7627.03	7234.87	
d	Employee benefits expense	2187.69	1405.99	1199.92	6097.45	4741.26	6097.49	4741.31	
e	Depreciation and amortisation expense	(156.09)	(52.62)	(404.65)	501.88	1750.63	501.04	1750.84	
f	Exchange Fluctuation (Gain) / Loss (Net)	7623.41	9086.98	9403.54	30248.44	33341.57	30250.62	33352.21	
g	Other Expenditure	60071.51	76779.09	80235.89	242758.17	294427.48	242766.45	294453.48	
	Total Expenditure	1372.09	3081.51	5975.00	10371.51	14753.36	10363.23	14727.36	
3	Profit/(Loss) from Operations before Other income,finance costs and Exceptional items (1-2)	254.35	306.13	142.39	903.74	1008.68	904.41	1009.83	
4	Other Income	1626.44	3387.64	6117.39	11275.25	15762.04	11267.64	15737.19	
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional items (3+4)	560.13	277.84	752.82	1499.52	2064.73	1499.74	2065.17	
6	Finance costs	1066.31	3109.80	5364.57	9775.73	13697.31	9767.90	13672.02	
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional items and tax (5-6)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
8	Exceptional items	1066.31	3109.80	5364.57	9775.73	13697.31	9767.90	13672.02	
9	Profit/(Loss) from ordinary activities before tax [7+8]	220.00	660.00	1399.30	2050.00	3166.00	2050.00	3166.00	
10	Tax expense : Current tax	807.13	0.00	0.00	807.13	0.00	807.13	0.00	
	: Less : MAT Credit Entitlement	(158.89)	219.65	(842.58)	309.04	(635.01)	309.04	(635.01)	
	: Deferred tax	(193.55)	0.00	0.07	(193.55)	0.07	(193.55)	0.07	
	: (Excess)/Short provision of tax of earlier years	2005.88	2230.15	4807.78	8417.37	11166.25	8409.54	11140.96	
11	Net Profit / (Loss) from ordinary activities after tax [9-10]	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
12	Extra ordinary items [Net of tax expenses]	2005.88	2230.15	4807.78	8417.37	11166.25	8409.54	11140.96	
13	Net Profit / (Loss) for the period [11-12]	2767.04	2767.04	2767.04	2767.04	2767.04	2767.04	2767.04	
14	Paid-up Equity Share Capital(₹ 2/- each F.V)				79823.39	72737.26	79959.96	72867.45	
15	Reserves excluding Revaluation Reserves								
16	Earnings Per Share(EPS) (not annualised)	1.45	1.61	3.48	6.08	8.07	6.08	8.05	
a	Basic and diluted EPS before extraordinary items(of ₹ 2/- each)	1.45	1.61	3.48	6.08	8.07	6.08	8.05	
b	Basic and diluted EPS after extraordinary items (of ₹ 2/-each)								
PART-II									
A	PARTICULARS OF SHAREHOLDING								
1	Public shareholding :	38787482	38787482	38788851	38787482	38788851	38787482	38788851	
	-Number of Shares	28.04%	28.04%	28.04%	28.04%	28.04%	28.04%	28.04%	
	Percentage of shareholding								
2	Promoters & promoter group shareholding								
a)	Pledged/Encumbered	0	0	0	0	0	0	0	
	-Number of shares	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	-Percentage of shares (as a % of the total share capital of the Company)								
b)	Non-Encumbered	99564393	99564393	99563024	99564393	99563024	99564393	99563024	
	-Number of shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	71.96%	71.96%	71.96%	71.96%	71.96%	71.96%	71.96%	
	-Percentage of shares (as a % of the total share capital of the Company)								
B INVESTOR COMPLAINTS FOR THE QUARTER ENDED MARCH 31, 2015									
Pending at the beginning of the quarter		Received during the quarter		Disposed of during the quarter		Remaining unresolved at the end of the quarter			
0		10		10		0			
NOTES:									
1 The above audited financial results have been reviewed by the Audit Committee of the Board and approved and taken on record by the Board of Directors of the company at its meeting held on 22nd May 2015.									
2(a) The break up details of Exchange Fluctuation (Gain)/Loss are as follows.									
PARTICULARS	QUARTER Ended			Year Ended		Year Ended			
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014		
	Standalone			Consolidated					
(Gain) / Loss (Net) on account of Sales/Purchase @	(159.24)	210.25	(62.03)	363.63	2184.00	362.99	2184.01		
(Gain) / Loss (Net) on account of restatement of foreign currency working capital borrowings @	(116.99)	(3.28)	(96.93)	17.22	8.04	17.22	8.04		
(Gain) / Loss (Net) on account of restatement of foreign currency working capital borrowings @@	120.14	(259.59)	(245.69)	120.83	(441.41)	120.83	(441.41)		
Total	(156.09)	(52.62)	(404.65)	501.68	1750.63	501.04	1750.64		
@ Allocated to respective segments.									
@@ Shown as unallocated expenditure									



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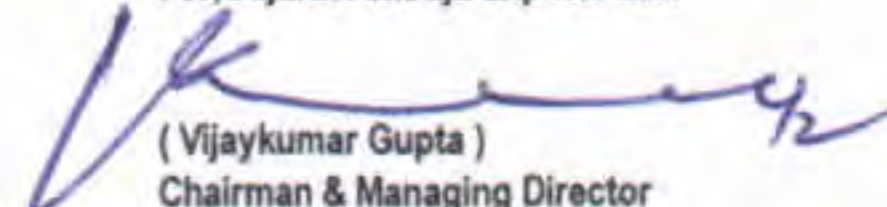
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- 2(b) Till the period ended 31.03.2014, company was restating all monetary assets and liabilities denominated in foreign currency at exchange rates prevailing at the balance sheet date by recognising the exchange difference in the Statement of Profit and Loss. Effective from 01.04.2014, company has treated pre-shipment credit in foreign currency (PCFC) which are taken and repayable in foreign currency from future export receivables as hedge instrument to mitigate foreign currency risk against export sales, the exchange gain or loss on such hedging, where such hedge is effective, is transferred to Hedge Reserve in the Balance Sheet. On occurrence & crystallization of such underlying hedge transaction the exchange gain or loss is transferred to the Statement of Profit and Loss.
- The impact in respect of outstanding balance of PCFC as on 31.03.2015 is ₹28.98 Lakhs. Had the company followed the earlier policy the profits for the year ended would have been higher by ₹28.98 Lakhs. (Refer above note no. 2 (a))
- 3 The Board of Directors have recommended to consider the interim dividend of ₹ 0.84 (42%p.a.) per Equity Share of ₹ 2/-each, as final dividend for F.Y.2014-15, subject to approval of members at the ensuing 24th Annual General Meeting.
- 4 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year ended 31st March and unaudited published year to date figures up to the third quarter ended 31st December, which were subjected to limited review.
- 5(a) Consequent to the enactment of the Companies Act, 2013 (The Act) and its applicability for accounting periods commencing after 1-4-2014, the Company has reviewed its policy of providing depreciation on tangible fixed assets and accordingly reassessing the remaining useful lives of assets as on 1-4-2014. The Company has reworked depreciation with reference to the estimated economic lives of fixed assets prescribed by Schedule II of the Act, except in respect of Power Plant Tangible Fixed Assets. In respect of Powerplant, the Company based on technical evaluation, has identified the assets and components and reassessed the remaining useful lives of tangible fixed assets and reworked the depreciation accordingly.
- 5(b) As per the transitional provision, Company had adjusted in last quarter, ₹483.15 lacs (net of Deferred Tax) with the opening balance of retained earnings. However during the current quarter, the Company, based on review, decided to adjust the said additional depreciation charge to Statement of Profit and Loss. Accordingly, the carrying value as at 1-4-2014 of ₹ 731.93 Lacs has been ascertained and considered in Statement of Profit & Loss. Had the Company followed the earlier depreciation policy, the depreciation charge for the quarter would have been lower by ₹913.39 lacs and profit before tax would have been higher by ₹913.39 Lacs and for the year ended, depreciation would have been lower by ₹976.86 Lacs and profit before tax would have been higher by ₹976.86 lacs.
- 6 The Annual Consolidated Financial results have been prepared by consolidating the Company's Audited Annual Accounts for the financial year 2014-15 with the Annual Accounts for the year ended 31st March, 2015 of its Wholly owned subsidiary viz. Gujarat Ambuja International Pte Ltd. Singapore.
- 7 Figures for the previous period have been regrouped/ rearranged wherever necessary to make them comparable with current figures.

Place : Ahmedabad
Date : 22nd May '2015

For, Gujarat Ambuja Exports Ltd.


(Vijaykumar Gupta)
Chairman & Managing Director
(DIN : 00028173)



GUJARAT AMBUJA EXPORTS LTD.

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[₹ in Lacs]

Statement of Assets and Liabilities as per clause 41 of the Listing Agreement

Statement of Assets and Liabilities as per clause 41 of the Listing Agreement					
PARTICULARS		Standalone		Consolidated	
		Audited			
		₹	₹	₹	₹
		As at 31st March, 2015	As at 31st March, 2014	As at 31st March, 2015	As at 31st March, 2014
(A)	Equity and liabilities				
1	Shareholders' funds				
	(a) Share capital	2767.04	2767.04	2767.04	2767.04
	(b) Reserves and surplus	79823.39	72737.26	79959.96	72867.44
	Sub-total - Shareholder's funds	82590.43	75504.30	82727.00	75634.48
2	Non-current liabilities				
	(a) Long-term borrowings	2490.74	0.00	2490.74	0.00
	(b) Deferred tax liabilities(net)	5508.05	5199.02	5508.05	5199.02
	(c) Other long-term liabilities	0.00	0.00	0.00	0.00
	(d) Long-term provisions	361.63	173.90	361.63	173.90
	Sub - total Non-current liabilities	8360.42	5372.92	8360.42	5372.92
3	Current Liabilities				
	(a) Short-term borrowings	27816.33	40146.74	27816.33	40146.74
	(b) Trade Payable	6284.23	6709.39	6286.80	6714.60
	(c) Other current liabilities	2784.23	2666.33	2793.49	2666.33
	(d) Short-term provisions	454.22	619.68	454.22	619.68
	Sub - total Current Liabilities	37339.01	50142.14	37350.84	50147.35
	TOTAL - EQUITY AND LIABILITIES	128289.86	131019.36	128438.26	131154.75
(B)	Assets				
1	Non-current assets				
	(a) Fixed assets				
	(i)Tangible assets	54170.26	47810.37	54170.26	47810.42
	(ii)Intangible assets (including goodwill on consolidation)	109.24	124.25	115.86	130.86
	(iii)Capital work-in-progress	6294.40	6357.51	6294.40	6357.51
	Total Fixed Assets	60573.90	54292.13	60580.52	54298.79
	(b) Non-current investments	4243.85	4172.77	4249.14	4169.25
	(c) Long-term loans and advances	3435.00	3801.22	3434.99	3801.22
	(d) Other non current assets	23.61	36.60	23.61	36.60
	Sub - total Non-current assets	68276.36	62302.72	68288.26	62305.86
2	Current assets				
	(a) Current investments	1000.00	0.00	1000.00	0.00
	(b) Inventories	44368.71	49728.63	44368.71	49728.63
	(c) Trade receivables	10806.73	14959.76	10806.74	14961.56
	(d) Cash and bank balances	558.87	577.49	695.14	707.80
	(e) Short-term loans and advances	2908.82	2983.47	2909.04	2983.61
	(f) Other current assets	370.37	467.29	370.37	467.29
	Sub - total Current assets	60013.50	68716.64	60150.00	68848.89
	TOTAL - ASSETS	128289.86	131019.36	128438.26	131154.75

By order of the Board of Directors

For, Gujarat Ambuja Exports Ltd.

VIJAYKUMAR GUPTA

(Chairman & Managing Director)

(DIN : 00028173)

Place: Ahmedabad

Date: 22.05.2015



GUJARAT AMBUJA EXPORTS LIMITED

CIN - L15140GJ1991PLC016151

Regd. Off.: "AMBUJA TOWER", Opp. Memnagar Fire Station, P. O. Navjivan,
Navrangpura, Ahmedabad-380 014. Phone: 079-26423316-20, Fax: 079-26423079
Email: info@ambujagroup.com, Website: www.ambujagroup.com

REF : GAEL/STOCK27/2015/38-39

Date : 22nd May, 2015

By Courier & E-filing

To,
The General Manager- Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), MUMBAI - 400 051

Ref. :- Symbol GAEL

**Sub.:- Summary of Proceedings at meeting of the Board of Directors held on Friday,
the 22nd May, 2015**

Dear Sir,

With reference to above and as per intimation given for meeting of the Board of Directors, we are pleased to inform that above referred meeting was held on 22nd May, 2015 on scheduled time of 2.00 p.m. and considered and approved the following apart from other agenda circulated for the meeting;

1. Considered and approved Annual Audited (Standalone & Consolidated) financial results of the Company for the year ended 31st March, 2015 as per clause 41 of the Listing Agreement.
2. Considered and approved Balance Sheet, Profit and Loss Account, Notes thereto, Cash Flow Statement for the year ended 31st March, 2015 of the Company, its subsidiary and consolidated financial statements.
3. Considered and recommended to treat payment of Interim Dividend for F.Y. 2014-15 of ₹ 0.84 per Equity Shares of ₹ 2/- each declared by the Board of Directors at its meeting held on 6th September, 2014, as final dividend for F.Y. 2014-15 subject to approval by the members at the ensuing 24th Annual General Meeting.
4. Considered and approved Book Closure of Register of Members and Share Transfer Books of the Company for the purpose of Annual General Meeting from 5th September, 2015 to 12th September, 2015 (both days inclusive).
5. Considered and decided day, date, time and venue of 24th Annual General Meeting on Saturday, the 12th September, 2015 at 11.00 a.m. at H.T. Parekh Hall, Ahmedabad Management Association, Vastrapur, Ahmedabad.
6. Considered and approved Re-appointment of Internal Auditors of the Company for the financial year 2015-16.
7. Noted Disclosure of Interest received U/s. 184 of the Companies Act, 2013 from the Directors of the Company for F.Y. 2015-16 and noting of same in Registrar of Contracts.





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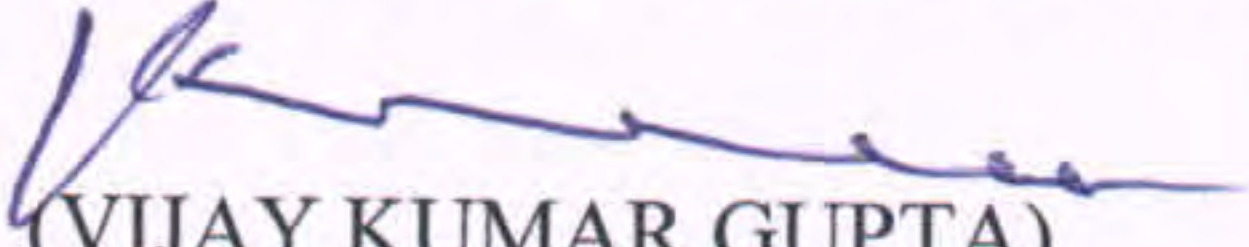
8. Noted affirmative statement from the Independent Directors that they meet the criteria of independence as per revised clause 49 of the listing agreement on corporate governance and section 149 of the Companies Act, 2013.
9. Considered and taken on record Reports on compliance with laws applicable to the Company and ensuring adequacy of Legal Compliance System and its review as per provisions of the Companies Act, 2013
10. Considered and took note of adequacy of Internal Financial Controls and its effectiveness as per the Companies Act, 2013.
11. Considered and approved all other routine businesses as per agenda circulated.

You are requested to take note of the same and to inform members accordingly.

Thanking You,

Yours faithfully,

FOR, GUJARAT AMBUJA EXPORTS LIMITED


(VIJAY KUMAR GUPTA)

CHAIRMAN & MANAGING DIRECTOR

