



GUJARAT AMBUJA EXPORTS LIMITED

CIN - L15140GJ1991PLC016151

Regd. Off.: "Ambuja Tower", Opp. Sindhu Bhavan, Sindhu Bhavan Road, Bodakdev,
P.O. Thaltej, Ahmedabad - 380 059. Phone: +91 79 - 61556677, Fax: +91 79 - 61556678
Email Id: info@ambujagroup.com, Website: www.ambujagroup.com

REF : GAELASTOCK29\2017\22

Date : 13th May, 2017

BY E-FILING

To, The General Manager- Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Ref.: Symbol GAEL	To, The General Manager- Market Operations BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Ref.: Security Code: 524226
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Sub.: Summary of Proceedings at meeting of the Board of Directors held on Saturday, 13th May, 2017

Dear Sir/Madam,

With reference to above and as per intimation given for meeting of the Board of Directors, we are pleased to inform that above referred meeting was held on 13th May, 2017 and considered and approved the following business items apart from other agenda items circulated for the meeting:

1. Considered and approved Audited Financial Results of the Company for the quarter ended / year ended 31st March, 2017 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further note that the Statutory Auditors of the Company have expressed an unqualified audit opinion in this regard.
2. Considered and approved Balance Sheet, Statement of Changes in Equity, Statement of Profit and Loss, Notes thereto and Cash Flow Statement for the year ended 31st March, 2017 of the Company.
3. Recommended Final Dividend @ 40% i.e. ₹ 0.80/- per equity shares of ₹ 2/- each for F.Y. 2016-17, subject to the approval of Shareholder at the ensuing AGM.
4. Noting and acceptance of resignation of Shri Mohit Gupta, Joint Managing Director, vide letter dated 13th May, 2017, from the position of Joint Managing Director and Director of the Company, due to his personal reasons, with effect from close of business hours of 31st May, 2017.
5. Approval of request received from Shri Mohit Gupta, Promoter of the Company, for reclassification from the "Promoter & Promoter Group Category" to "Public Category" in compliance with the provisions of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other approvals as may be required in this regard.
6. Considered and approved all other businesses as per agenda circulated.





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The Meeting of Board commenced at 11.30 a.m. and concluded at 6.20 p.m.

Kindly take the above disclosures on your record as compliance with Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take note of the same and to inform members accordingly.

Thanking you.

Yours faithfully,

FOR, GUJARAT AMBUJA EXPORTS LIMITED

**VIJAYKUMAR GUPTA
CHAIRMAN & MANAGING DIRECTOR**

