REF : GAEL\STOCK34\2022\81
Date : 8th December, , 2022

BY E-FILING

To,
Mr. Binoy Yohannan
Associate Vice President (Surveillance)
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Ref.:- Symbol GAEL

Sub.:- Increase in Volume
Ref. No.: NSE/CM/Surveillance/12572 dated 7th December, 2022

Dear Sir/Madam,

With reference to NSE Letter Ref. No.: NSE/CM/Surveillance/11829 dated 11th April, 2022, pertaining to increase in volume of shares of the Company, we hereby submit that the Company has always disclosed, to the stock exchange, all the material information, which has a bearing on the operations/ performance of the Company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

We hereby further submit that we are not aware of the reason for increase in volume of shares of the Company. The movement in the volume of shares is purely market driven and the management of the Company is in no way connected with such increase in the volume of shares of the Company.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

The above clarification may please be taken on record.

Thanking you.

Yours sincerely,

FOR, GUJARAT AMBUJA EXPORTS LIMITED

KALPESH BHUPATBHAI DAVE

KALPESH DAVE
COMPANY SECRETARY