



SHARDUL SECURITIES LIMITED

CIN : L50100MH1985PLC036937

G 12, Tulsiani Chambers, Nariman Point, Mumbai - 400 021.

Tel. : 91 22 4009 0500 Fax : 91 22 2284 6585 / 91 22 6630 8609

Email id : investors@shriyam.com Website : www.shardulsecurities.com

Date: 18th April, 2019

The Manager
Department of Corporate Services
The Stock Exchange, Mumbai
P. J. Towers, Dalal Street
Mumbai- 400 001.

Dear Sir,

Re: Our Security Code No.512393

Sub: Certificate under regulation 40(9) of the SEBI Listing (Obligations and Disclosure Requirements) Regulations, 2015 for the half-year ended 31st March 2019.

With reference to the captioned matter, please find enclosed for the half-year ended 31st March, 2019 Compliance Certificate pursuant to sub-regulation 9 of Regulation 40 of the SEBI Listing (Obligations and Disclosure Requirements) Regulations, 2015 received from M/s. Dhirendra Maurya & Associates, Company Secretaries.

Kindly acknowledge the receipt and take the above on record.

Thanking you,

Yours faithfully,

FOR SHARDUL SECURITIES LTD.

YOGENDRA CHATURVEDI
(Executive Director & CEO)



Encl: As above

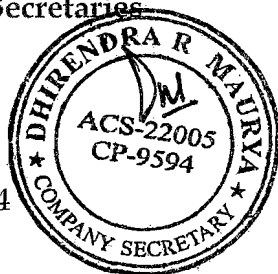
Dhirendra Maurya & Associates Company Secretaries

CERTIFICATE

I have examined the relevant books and records of Link Intime India Private Limited RTA of **Shardul Securities Limited** (CIN: L50100MH1985PLC036937) produced before me for the purpose of issuing the Certificate under sub-regulation 9 of Regulation 40 of the SEBI Listing (Obligations and Disclosure Requirements) Regulations, 2015 with the Mumbai Stock Exchange and based on my such examination as well as information and explanations to me which to the best of our knowledge and belief were necessary for the purposes of my certification, I hereby certify that in my opinion and according to the best of my information and belief the company has, in relation to the period ended **31st March 2019** delivered all certificates within the period stipulated under Listing Agreement from the date of lodgment for transfer, sub-division, consolidation, renewal, exchange of endorsement of calls/allotment monies.

Regards,
Dhirendra Maurya & Associates
Practicing Company Secretaries

Dmaurya
Dhirendra R. Maurya
Proprietor
ACS: 22005, COP: 9594



Place: Mumbai
Date: 11th April 2019