



SHARDUL SECURITIES LIMITED

CIN : L50100MH1985PLC036937

G 12, Tulsiani Chambers, Nariman Point, Mumbai - 400 021.

Tel. : 91 22 4009 0500 Fax : 91 22 2284 6585

Email id : investors@shriyam.com Website : www.shardulsecurities.com

Date: 13th September, 2019

To,
The Secretary
The Stock Exchange, Mumbai
Corporate Relationship Department
P. J. Towers
Dalal Street, Fort
Mumbai - 400 001

Dear Sir,

Re: Our Security Code No.512393

Sub: Submission of Scrutinizers Report

With reference to our 34th Annual General Meeting of the Members of the Company held on Thursday, 12th September 2019 and with reference to above subject please find enclosed copy of Scrutinizers report on e-voting and poll in Form MGT-13 pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration), Rules 2014.

Kindly acknowledge receipt and take the above on record.

Yours faithfully,

FOR SHARDUL SECURITIES LIMITED

DAYA BHALIA

EXECUTIVE DIRECTOR & COMPANY SECRETARY

Encl: As Above



Dhirendra Maurya & Associates

Company Secretaries

Form No. MGT-13

SCRUTINIZERS COMBINED REPORT ON E-VOTING & POLL

To the Chairman of 34th Annual General Meeting of **Shardul Securities Limited** (CIN: L50100MH1985PLC036937) held on Thursday, September 12, 2019 at 10.00 a.m. at Senate II, 208, Regent Chambers, Nariman point, Mumbai - 400021.

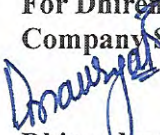
In terms of the provisions of Section 108 of the Companies Act, 2013 read with Chapter XX of Companies (Management and Administration) Rules, 2014. I was appointed as a Scrutinizer to conduct poll for passing of 4 (Four) Ordinary Resolutions & 1 (One) Special Resolution as contained in the notice dated 27th May 2019. Subsequently, I have issued Scrutinizer's Report on September 12, 2019.

In terms of the provisions of Section 109 of the Companies Act, 2013 read with Chapter XXI of Companies (Management & Administration) Rules, 2014, I was appointed as a Scrutinizer to conduct poll for passing of 4 (Four) Ordinary Resolutions & 1 (One) Special Resolution as contained in the notice dated 27th May 2019. Subsequently, I have issued Scrutinizer's Report on September 12, 2019

After our appointment as Scrutinizers, we took charge of the sealed ballot boxes. We have scrutinized the ballot papers and the Register of Equity Shareholders maintained by M/s. Link Intime India Private Limited, The Registrar & Share Transfer Agent appointed by the Company.

As requested by management, I have annexed Combined Report, on the results of E-Voting and Poll.

For Dhirendra Maurya & Associates
Company Secretaries


Dhirendra Maurya
Proprietor
ACS: 22005, CP: 9594



Place: Mumbai
Date: 12/09/2019

Annexure I

Details of the E-voting

Number of Members who participated in e-voting were 24 (Twenty Four).

Details of Voting during the Poll

149 (One Hundred Forty Nine) Members attended meeting out of which 85 (Eighty Five) members voted during the Poll.

3 (Three) ballot papers were classified as Invalid. Total Number of valid Votes casted were 499356.

The analysis of valid votes has been produced in **Annexure II**.

For Dhirendra Maurya & Associates
Company Secretaries

Dmaurya

Dhirendra Maurya
Proprietor

ACS: 22005, CP: 9594



Place: Mumbai
Date: 12/09/2019

Annexure II

Analysis of Results of Item No. 1 to Item No. 5.

Resolution No. 1							
Nature of Resolution				Ordinary Resolution			
Subject Matter: To receive, consider and adopt the audited Balance Sheet as at 31st March 2019, the Statement of Profit & Loss and cash flow statement for the year ended on that date and the Reports thereon.							
Promoter / Public	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes Polled on Outstanding Shares (3)= [(2)/(1)]*100	No. of Votes - in Favor (4)	No. of votes Against (5)	% of Votes in favor on votes polled (6) = [(4)/(2)]*100	% of Votes against on Votes polled (7) = [(5)/(2)]*100
Mode of Voting: E-Voting							
Promoter & Promoter Group	13095807	13095807	100	13095807	0	100	0.00
Public Institutional Holders	0	0	0	0	0	0	0.00
Public - Others	4402626	247	0.01	247	0	100	0.00
Total (A)	17498433	13096054	74.84	13096054	0	100	0.00
Mode of Voting: Poll							
Promoter & Promoter Group	13095807	0	0	0	0	0	0
Public Institutional Holders	0	0	0	0	0	0	0
Public - Others	4402626	499356	11.34	499356	0	100	0
Total (B)	17498433	499356	2.85	499356	0	100	0
Result (A+B)	17498433	13595410	77.69	13595410	0	100	0.00



Resolution No. 2							
Nature of Resolution				Ordinary Resolution			
Subject Matter: To declare dividend on the Paid-up Equity Share Capital of the Company.							
Promoter / Public	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes Polled on Outstanding Shares (3)= [(2)/(1)]*100	No. of Votes - in Favour (4)	No. of votes Against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on Votes polled (7) = [(5)/(2)]*100
Mode of Voting: E-Voting							
Promoter & Promoter Group	13095807	13095807	100	13095807	0	100	0.00
Public Institutional Holders	0	0	0	0	0	0	0.00
Public - Others	4402626	247	0.01	247	0	100	0.00
Total (A)	17498433	13096054	74.84	13096054	0	100	0.00
Mode of Voting: Poll							
Promoter & Promoter Group	13095807	0	0	0	0	0	0
Public Institutional Holders	0	0	0	0	0	0	0
Public - Others	4402626	499356	11.34	499356	0	100	0
Total (B)	17498433	499356	2.85	499356	0	100	0
Result (A+B)	17498433	13595410	77.69	13595410	0	100	0.00



Resolution No. 3							
Nature of Resolution				Ordinary Resolution			
Subject Matter: To appoint a director in place of Ms. Daya Bhalia (DIN: 07049483), who retires by rotation and being eligible, offers herself for re-appointment.							
Promoter / Public	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes Polled on Outstanding Shares (3)= [(2)/(1)]*100	No. of Votes - in Favour (4)	No. of votes Against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on Votes polled (7) = [(5)/(2)]*100
Mode of Voting: E-Voting							
Promoter & Promoter Group	13095807	13095807	100	13095807	0	100	0.00
Public Institutional Holders	0	0	0	0	0	0	0.00
Public - Others	4402626	247	0.01	247	0	100	0.00
Total (A)	17498433	13096054	74.84	13096054	0	100	0.00
Mode of Voting: Poll							
Promoter & Promoter Group	13095807	0	0	0	0	0	0
Public Institutional Holders	0	0	0	0	0	0	0
Public - Others	4402626	499356	11.34	499356	0	100	0
Total (B)	17498433	499356	2.85	499356	0	100	0
Result (A+B)	17498433	13595410	77.69	13595410	0	100	0.00



Resolution No. 4							
Nature of Resolution				Special Resolution			
Subject Matter: Re-appointment of Mr. Charul Abuwala (DIN: 00071142) as Independent Director of the Company.							
Promoter / Public	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes Polled on Outstanding Shares (3)= [(2)/(1)]*100	No. of Votes - in Favor (4)	No. of votes Against (5)	% of Votes in favor on votes polled (6) = [(4)/(2)]*100	% of Votes against on Votes polled (7) = [(5)/(2)]*100
Mode of Voting: E-Voting							
Promoter & Promoter Group	13095807	13095807	100	13095807	0	100	0.00
Public Institutional Holders	0	0	0	0	0	0	0.00
Public - Others	4402626	247	0.01	247	0	100	0.00
Total (A)	17498433	13096054	74.84	13096054	0	100	0.00
Mode of Voting: Poll							
Promoter & Promoter Group	13095807	0	0	0	0	0	0
Public Institutional Holders	0	0	0	0	0	0	0
Public - Others	4402626	499356	11.34	499356	0	100	0
Total (B)	17498433	499356	2.85	499356	0	100	0
Result (A+B)	17498433	13595410	77.69	13595410	0	100	0.00



Resolution No. 5							
Nature of Resolution				Ordinary Resolution			
Subject Matter: To confirm the appointment of Mr. Lalit Shah (DIN: 08473788) as an Independent Director.							
Promoter / Public	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes Polled on Outstanding Shares (3)= [(2)/(1)]*100	No. of Votes - in favor (4)	No. of votes Against (5)	% of Votes in favor on votes polled (6) = [(4)/(2)]*100	% of Votes against on Votes polled (7) = [(5)/(2)]*100
Mode of Voting: E-Voting							
Promoter & Promoter Group	13095807	13095807	100	13095807	0	100	0.00
Public Institutional Holders	0	0	0	0	0	0	0.00
Public - Others	4402626	247	0.01	247	0	100	0.00
Total (A)	17498433	13096054	74.84	13096054	0	100	0.00
Mode of Voting: Poll							
Promoter & Promoter Group	13095807	0	0	0	0	0	0
Public Institutional Holders	0	0	0	0	0	0	0
Public - Others	4402626	499356	11.34	499356	0	100	0
Total (B)	17498433	499356	2.85	499356	0	100	0
Result (A+B)	17498433	13595410	77.69	13595410	0	100	0.00

