



SHARDUL SECURITIES LIMITED

CIN : L50100MH1985PLC036937

G 12, Tulsiani Chambers, Nariman Point, Mumbai - 400 021.

Tel. : 91 22 4009 0500 Fax : 91 22 2284 6585

Email id : investors@shriyam.com Website : www.shardulsecurities.com

25th October, 2019

To,
Manager
Surveillance Department —
BSE Limited, P J Towers,
Dalal Street, Mumbai - 400001.

Ref: Scrip code 512393

Sub: Your email for clarification on price movement

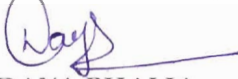
Dear Sir,

With reference to your email on the captioned subject dated 24th October, 2019, we would like to clarify that All the material information, that have a bearing on the operation/performance of the Company which include all price sensitive information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"], have always been disclosed by the Company within the stipulated time, Further, the Company has always provided timely clarification / information sought by the Stock Exchange, There is no pending information or announcement from the Company which may have a bearing on the price movement of the company. — — — — —

Hope, this clarifies the matter.

Please acknowledge.

Thanking You
Yours Faithfully,
FOR SHARDUL SECURITIES LIMITED


DAYA BHALIA
(Director Company Secretary)
DIN: 07049483

