SHARDUL SECURITIES LIMITED

CIN : L50100MH1985PLC036937
G 12, Tulsiani Chambers, Nariman Point, Mumbai - 400 021.
Tel. : 91 22 4603 2806 / 07 Tel. : 91 22 4603 2806 / 07
Email id : investors@shriyam.com Website : www.shardulsecurities.com

Date: 26th December, 2024

To,
The Stock Exchange, Mumbai
Corporate Relationship Department
P.J. Towers
Dalal Street, Fort
Mumbai- 400 001.

Dear Sir,

Re: Our Security Code No. 512393

Sub: Submission of Voting Results and Scrutinizers Report of the **Extra Ordinary General Meeting (AGM)** held on **Tuesday, 24th December 2024.**

With reference to our **Extra Ordinary General Meeting** of the Members of the Company held on **Tuesday, 24th December 2024** and with reference to above subject please find enclosed copy of the following:

1. Voting Results pursuant to the relevant provisions of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Scrutinizers report on remote e-voting and e-voting during EGM in Form MGT-13 pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration), Rules 2014.

Kindly acknowledge receipt and take the above on record.

Yours faithfully,

FOR SHARDUL SECURITIES LIMITED

DAYA BHALIA
DIRECTOR & COMPANY SECRETARY

SHARDUL SECURITIES LTD. MUMBAI

Encl: As Above

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Date: 26th December, 2024

VOTING RESULTS

Date of EGM	24th December 2024
Total number of shareholders on record date	7184
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	 0 0
No. of shareholders present in the meeting through video conferencing: Promoters and Promoter Group: Public:	 5 87

SHARDUL SECURITIES LTD. MUMBAI

Resolution 1			To approve Sub-Division (Split) of Equity Shares from the face value of Rs. 10/- per share to Rs. 2/- Per Share					
Resolution required: (Ordinary/Special)			Ordinary					
Whether promoter or promoter group are interested in the agenda/resolution?			No					
Category	**Mode of Voting**	**No. of Shares held (1)**	**No. of Votes polled (2)**	**% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100**	**No. of Votes – in favour (4)**	**No. of Votes – against (5)**	**% of Votes in favour on votes polled (6)=[(4)/(2)] *100**	**% of Votes against on votes polled (7)=[(5)/(2)]* 100**
Promoter and Promoter group	E-voting	13095807	10977107	83.8215	10977107	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	**13095807**	**10977107**	**83.8215**	**10977107**	**0**	**100**	**0**
Public Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Public Non-Institutions	E-voting	4402626	2061874	46.8328	2061874	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	**4402626**	**2061874**	**46.8328**	**2061874**	**0**	**100**	**0**
Total		**17498433**	**13038981**	**74.5151**	**13038981**	**0**	**100**	**0**

SHARDUL SECURITIES LTD.
MUMBAI

Resolution 2			To approve alteration of Capital Clause of the Memorandum of Association of the Company					
Resolution required: (Ordinary/Special)			Ordinary					
Whether promoter or promoter group are interested in the agenda/resolution?			No					
Category	**Mode of Voting**	**No. of Shares held (1)**	**No. of Votes polled (2)**	**% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100**	**No. of Votes – in favour (4)**	**No. of Votes – against (5)**	**% of Votes in favour on votes polled (6)=[(4)/(2)] *100**	**% of Votes against on votes polled (7)=[(5)/(2)]* 100**
Promoter and Promoter group	E-voting	13095807	10977107	83.8215	10977107	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	**13095807**	**10977107**	**83.8215**	**10977107**	**0**	**100**	**0**
Public Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Public Non-Institutions	E-voting	4402626	2061874	46.8328	2061874	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	**4402626**	**2061874**	**46.8328**	**2061874**	**0**	**100**	**0**
Total		**17498433**	**13038981**	**74.5151**	**13038981**	**0**	**100**	**0**

SHARDUL SECURITIES LTD.
MUMBAI

CS

Dhirendra R. Maurya
M.Com, ACS

D MAURYA & ASSOCIATES
Practicing Company Secretary

Report of Scrutinizer

[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014]

Name of Company	Shardul Securities Limited
Meeting	Extraordinary General Meeting (EGM)
Day, Date & Time	Tuesday, December 24, 2024 at 12:00 P.M.
Deemed Venue	Regd. office situated at G-12, Tulsiani Chambers, 212, Nariman Point, Mumbai – 400021, Maharashtra, India
Mode	Video Conferencing ("**VC**") / other Audio-Visual Means ("**OAVM**")

1. Appointment as Scrutinizer

I, Dhirendra R. Maurya, Proprietor of D Maurya & Associates, Practicing Company Secretary (ACS No. 22005; CP No. 9594), was appointed as the Scrutinizer by the Board of Directors of Shardul Securities Limited (hereinafter referred to as "the Company") pursuant to Section 108 of the Companies Act, 2013 (the "**Act**") read with Rule 20 of the Companies (Management and administration) Rules, 2014 ("Rules"), as amended, for the purpose of scrutinizing the process of Postal ballot through electronic voting process i.e. remote e-voting and e-voting at Extraordinary General Meeting of the Company held on Tuesday, December 24, 2024 at 12:00 P.M. held through VC / OAVM, in a fair and transparent manner in respect of the resolutions contained in the notice dated November 11, 2024.

2. Dispatch of Notice convening the EGM

2.1. Pursuant to the Notice of EGM dated November 11, 2024, issued under Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013, ('the Act') (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, ('Rules'), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India ('SS-2'), each as amended, and in accordance with the requirements prescribed by the Ministry of Corporate Affairs ('MCA') vide its General Circulars Nos. 14/2020 dated April 8, 2020 read with General Circular No. 17/2020 dated April 13, 2020 read with General Circular No. 22/2020 dated June 15, 2020 read with General Circular No. 33/2020 dated September 28, 2020 read with General Circular No. 39/2020 dated December 31, 2020 read with General Circular no. 10/2021 dated June 23, 2021 read with General Circular no. 20/2021 dated December 08, 2021 read with General Circular no. 03/2022 dated May 05, 2022 read with General Circular no. 11/2022 dated December 28, 2022 read with General Circular no. 09/2023 dated September 25, 2023 (collectively referred to as ('MCA Circulars') and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 read with Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 read with Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 read with Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/4 dated January 05, 2023 read with Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/167 dated October 07, 2023 issued by the Securities and Exchange Board of India (collectively referred to as "SEBI Circulars") and in compliance with the provisions of the Companies Act, 2013 and pursuant to other applicable laws and regulations, an advertisement was published in the Business Standard (English) and Mumbai Lakshadeep (Marathi), (having electronic editions) on 27th November, 2024 specifying the date & time of the EGM, availability of the notice on Company's website and website of Stock Exchanges, manner of registration of email ids by the members (both physical & demat) who are yet to register their email ids with the Company, manner of voting through remote e-voting or through e-voting system at the EGM etc.

2.2. The Company hosted the notice of EGM on its website, website of the agency providing the platform for remote e-voting and e-voting i.e. Link Intime India Pvt. Ltd. during the EGM and also intimated the same to BSE Limited on 29th November, 2024.

2.3. The Company informed that on the basis of the Register of Members and the list of Beneficial Owners made available by Link Intime India Private Limited the Registrar and Share Transfer Agents ("RTA") of the Company and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Company completed dispatch of Notice of EGM on 29th November, 2024 by E-mail to Members who had already registered their E-mail IDs with the Company / Depositories/ RTA;

2.4. Further, on 29th November, 2024 the Notice of the EGM was shared by E-mail to Members who had already registered their E-mail IDs with the Company / Depositories.

3. Scrutinizer's Responsibility

My responsibility as a Scrutinizer was restricted to scrutinizing the e-voting process, in a fair and transparent manner and to prepare a Consolidated Scrutinizer's Report of the votes cast "in favour", "against" or "Invalid Votes" in respect of the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by Link Intime India Private Limited, being an Agency authorized and engaged by the Company to provide e-voting facility, and attendant papers / authorization documents furnished to me by the Company and / or Link Intime India Private Limited for my verification.

4. Management's Responsibility

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("LODR") relating to remote e-voting and e-voting on the resolutions contained in the Notice. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

5. Cut-off date

The members of the company holding shares as on the "cut off" date as set out in the Notice i.e. Tuesday, 17th December 2024 were entitled to vote on resolutions set out in the Notice subject to votes being cast with due authorization.

6. Remote e-voting process

6.1. **Agency**

The Company appointed Link Intime India Private Limited as the agency for providing the platform for remote e-voting platform and e-voting at the EGM.

6.2. **Remote e-voting period**

Remote e-voting platform was open from 9.00 a.m. (IST) on December 20, 2024 till 5.00 p.m. (IST) on December 23, 2024 and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by Link Intime India Private Limited.

7. Voting at the EGM

7.1 In accordance with Regulation 44(1) and 44(2) of the LODR Regulations and as prescribed under Rule 20 (4)(xiii) of the Rules, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.

7.2 Accordingly, Link Intime India Private Ltd., the remote e-voting agency provided us with the names, DP ID & Client ID / folios and shareholding of the members who had cast their votes through remote e-voting.

8. Counting Process

On completion of e-voting during the EGM, we unblocked the results of the remote e-voting and e-voting by members at the EGM, on the Link Intime India Private Limited e-voting platform and downloaded the results. The e-voting were reconciled with the records maintained by the Registrar and Share Transfer Agents of the Company.

9. Results

9.1. Based on our scrutiny, we now submit herewith the results of the e-voting as under:
a) 24 Members had cast their votes through e-voting at the EGM;
b) 97 Members had cast their votes through remote e-voting.

9.2. Consolidated results with respect to each item on the agenda as set out in the Notice of the EGM dated November 11, 2024 is enclosed herewith.

9.3. Based on the aforesaid results, we report that 2 (Two) Ordinary Resolutions as set out in Item Nos. 1 to 2 of the Notice of the EGM dated November 11, 2024 have been passed with the requisite majority.

10. Restriction on Use

This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company and (iii) placing on the website of Link Intime India Private Limited. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Regards,
D MAURYA & ASSOCIATES
Practicing Company Secretary

D Maurya & Associates
ACS: 22005
CP: 9594
Practicing Company Secretary

Dhirendra R. Maurya
Proprietor
ACS No. 22005; **CP No.** 9594

Peer Review Cert. No.: 2544/2022
UDIN: A022005F003492835

Date: December 26, 2024
Place: Mumbai

Resolution 1			Sub-Division (Split) of Equity Shares from the face value of Rs. 10/- per share to Rs. 2/- Per Share					
Resolution required: (Ordinary/Special)			Ordinary					
Whether promoter or promoter group are interested in the agenda/resolution?			No					
Category	**Mode of Voting**	**No. of Shares held (1)**	**No. of Votes polled (2)**	**% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100**	**No. of Votes – in favour (4)**	**No. of Votes – against (5)**	**% of Votes in favour on votes polled (6)=[(4)/(2)]*100**	**% of Votes against on votes polled (7)=[(5)/(2)]*100**
Promoter and Promoter group	E-voting	13095807	10977107	83.82	10977107	0	100	0
	Poll		0	0	0	0	0	0
	Total	**13095807**	**10977107**	**83.82**	**10977107**	**0**	**100**	**0**
Public Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Public Non-Institutions	E-voting	4402626	2061874	46.83	2061874	0	100	0
	Poll		0	0	0	0	0	0
	Total	**4402626**	**2061874**	**46.83**	**2061874**	**0**	**100**	**0**
Total		**17498433**	**13038981**	**74.52**	**13038981**	**0**	**100**	**0**

Resolution 2			Alteration of the Capital Clause in the Memorandum of Association consequent upon Sub-Division					
Resolution required: (Ordinary/Special)			Ordinary					
Whether promoter or promoter group are interested in the agenda/resolution?			No					
Category	**Mode of Voting**	**No. of Shares held (1)**	**No. of Votes polled (2)**	**% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100**	**No. of Votes – in favour (4)**	**No. of Votes – against (5)**	**% of Votes in favour on votes polled (6)=[(4)/(2)] *100**	**% of Votes against on votes polled (7)=[(5)/(2)]*100**
Promoter and Promoter group	E-voting	13095807	10977107	83.82	10977107	0	100	0
	Poll		0	0	0	0	0	0
	Total	**13095807**	**10977107**	**83.82**	**10977107**	**0**	**100**	**0**
Public Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total	0	**0**	**0**	**0**	**0**	**0**	**0**
Public Non-Institutions	E-voting	4402626	2061874	46.83	2061874	0	100	0
	Poll		0	0	0	0	0	0
	Total	**4402626**	**2061874**	**46.83**	**2061874**	**0**	**100**	**0**
Total		**17498433**	**13038981**	**74.52**	**13038981**	**0**	**100**	**0**

Regards,
D MAURYA & ASSOCIATES
Practicing Company Secretary

D & Associates
ACS: 22005
CP: 9594
Practicing Company Secretary

Dhirendra R. Maurya
Proprietor
ACS No. 22005; **CP No.** 9594

Peer Review Cert. No.: 2544/2022
UDIN: A022005F003492835

Date: December 26, 2024
Place: Mumbai