

30th August 2013

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
MUMBAI 400 051
FAX NO. 26598237/38



Sub : Interse transfer of Warrants amongst Promoter Group Companies.

Dear Sir,

Please note that the Board of Directors in its meeting held on 9th February 2012 and Shareholders in its meeting held on 7th March 2012 approved issue of 15,00,00,000 Warrants on preferential allotment basis to Promoters/Promoter Group in accordance with the provisions of the chapter VII of the SEBI (Issue of Capital & Disclosure Requirement) Regulation, 2009.

Accordingly the Company allotted 15,00,00,000 Warrants on 22nd March 2012 on preferential basis to Promoter Group Companies. The warrant holder is entitled to apply for and be allotted 1 (one) equity share of Re. 1/- at a price of Rs. 144.35 (including a premium of Rs. 143.35) per equity share. The Company has already received in-principle approvals from BSE vide its letter No. DCS/PREF/RD/PRH/825/11-12 dated 2nd March 2012 and NSE vide its letter No. NSE/LIST/161279-G dated 1st March 2012.

Please note that 2,88,00,000 warrants issued to Promoter Group Company have been transferred to other Promoter Group Companies. After transfer of these warrants, the final position of 15,00,00,000 warrants is as under:

Sr. No.	Name of the Warrant Holder	No. of Warrants Held
1	IGH HOLDINGS PRIVATE LIMITED	12,10,00,000
2	TURQUOISE INVESTMENTS AND FINANCE PRIVATE LIMITED	2,50,00,000
3	TGS INVESTMENT AND TRADE PRIVATE LIMITED	39,00,000
4	UMANG COMMERCIAL COMPANY LIMITED	1,00,000
	TOTAL	15,00,00,000

Kindly take note of the same in your record and oblige.

Thanking you.

Yours faithfully,
For HINDALCO INDUSTRIES LTD

ANIL MALIK
JOINT PRESIDENT &
COMPANY SECRETARY