

4th November, 2011

To,

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Subject: Clause 41 (Listing Agreement): Unaudited Financial Results for the Quarter ended 30th September 2011

Kind Attn: Mr. Hari K., Assistant Vice President

Dear Sir,

This is to inform you that the Board of Directors of the Company at their meeting held today have approved the Un-audited Financial Results of the company for the quarter ended 30th September, 2011.

Further, pursuant to Clause 41 of the Listing Agreement, we enclose herewith copy of Unaudited Financial Results of the Company for the second quarter ended 30th September 2011 for your perusal and record.

The results are also being published in Newspapers as per requirement of the Listing Agreement.

Kindly take the above on your record.

Thanking you,

Yours truly,

For: T.V. Today Network Limited



Puneet Jain

GM (Legal & F & A) & Company Secretary

TV Today Network Limited

Regd. Office: Videocon Tower, E-1, Jhandewalan Extension, New Delhi - 110055

Un-audited Financial Results for the Quarter ended 30th September 2011

Rs. in Lacs

S.No.	Particulars	Three months ended 30.09.2011 (Unaudited)	Corresponding three months ended 30.09.2010 (Unaudited)	Year to date figures for current period ended 30.09.2011 (Unaudited)	Year to date figures for previous period ended 30.09.2010 (Unaudited)	Previous accounting year ended 31.3.2011 (Audited)
1	Income from Operations	7,081.57	6,030.73	14,118.59	12,531.54	29,326.16
	Total Income	7,081.57	6,030.73	14,118.59	12,531.54	29,326.16
2	Expenditure					
	a. Production Cost	913.09	881.70	1,862.64	1,722.15	3,867.06
	b. Employee Cost	2,278.70	2,331.84	4,746.66	4,270.24	8,773.02
	c. Advertisement, Marketing & Distribution Expenses	2,237.56	2,126.77	4,293.59	4,106.68	8,725.69
	d. Depreciation	350.14	428.33	695.31	882.10	1,600.65
	e. Other Expenses	1,481.78	1,475.92	2,796.51	2,745.27	5,374.62
	Total expenditure	7,261.27	7,244.56	14,394.71	13,726.44	28,341.04
3	Profit/ (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(179.70)	(1,213.83)	(276.12)	(1,194.90)	985.12
4	Other Income	148.56	287.72	270.62	528.02	954.01
5	Profit/ (Loss) before Interest and Exceptional Items(3+4)	(31.14)	(926.11)	(5.50)	(666.88)	1,939.13
6	Interest and Finance Charges	11.25	12.58	18.69	90.21	94.58
7	Profit/ (Loss) after Interest but before Exceptional Items (5-6)	(42.39)	(938.69)	(24.19)	(757.09)	1,844.55
8	Exceptional Items	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before Tax (7+8)	(42.39)	(938.69)	(24.19)	(757.09)	1,844.55
10	Tax Expense	(33.85)	(179.83)	12.55	(98.99)	602.61
11	Net Profit/ (Loss) from Ordinary Activities after Tax(9-10)	(8.54)	(758.86)	(36.74)	(658.10)	1,241.94
12	Extraordinary Items	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	(8.54)	(758.86)	(36.74)	(658.10)	1,241.94
14	Paid-up equity share capital (Face value Rs.5/- per share)	2,972.83	2,890.03	2,972.83	2,890.03	2,972.83
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	28,212.75
16	Basic Earnings per share (not annualised) Rs.	(0.01)	(1.31)	(0.06)	(1.14)	2.15
	Diluted Earnings per share (not annualised) Rs.	(0.01)	(1.31)	(0.06)	(1.14)	2.15
17	Public Shareholding					
	- Number of shares	25,502,082	25,500,416	25,502,082	25,500,416	25,502,082
	- Percentage of Shareholding	42.89%	44.12%	42.89%	44.12%	42.89%
18	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of Shares (as a % of total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-	-
b)	Non-Encumbered					
	- Number of shares	33,954,533	32,300,200	33,954,533	32,300,200	33,954,533
	- Percentage of Shares (as a % of total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of total share capital of the Company)	57.11%	55.88%	57.11%	55.88%	57.11%

SEGMENT REPORTING FOR THE QUARTER ENDED SEPTEMBER 30, 2011

						Rs. in Lacs
S.No.	Particulars	Three months ended 30.09.2011 (Unaudited)	Corresponding three months ended 30.09.2010 (Unaudited)	Year to date figures for current period ended 30.09.2011 (Unaudited)	Year to date figures for previous period ended 30.09.2010 (Unaudited)	Year ended 31.03.2011 (Audited)
1	Segment Revenue					
	Net sale/income from the segment					
	a) TV Broadcasting	6,897.64	5,962.24	13,795.65	12,376.19	28,904.69
	b) FM Radio Broadcasting	183.93	68.49	322.94	155.35	421.47
	Income from Operations	7,081.57	6,030.73	14,118.59	12,531.54	29,326.16
2	Segment Results Profit/ (Loss) before tax and interest from each segment					
	a) TV Broadcasting	394.45	(405.72)	836.86	84.77	3,675.77
	b) FM Radio Broadcasting	(504.97)	(641.73)	(982.09)	(1,074.93)	(2,190.81)
	Total	(110.52)	(1,047.45)	(145.23)	(990.16)	1,484.96
	Less:					
	i) Interest Expense	4.18	2.05	5.39	68.64	70.62
	ii) Other un-allocable Expenditure net off	(1.07)	(0.45)	-	-	-
	iii) Un-allocable income	(71.24)	(110.36)	(126.43)	(301.71)	(430.21)
	Total Profit before tax	(42.39)	(938.69)	(24.19)	(757.09)	1,844.55
3	Capital Employed (Segment Asset - Segment Liabilities)					
	a) TV Broadcasting	26,632.89	14,179.86	26,632.89	14,179.86	18,950.25
	b) FM Radio Broadcasting	(6,813.60)	2,018.00	(6,813.60)	2,018.00	2,016.25
	c) Un-allocable	-	-	-	-	-
	d) Others	11,383.67	13,651.27	11,383.67	13,651.27	10,274.59
	Total	31,202.96	29,849.13	31,202.96	29,849.13	31,241.09

- The Un-audited Financial Results have been reviewed by the Audit Committee and approved by the Board at their respective meetings held on November 4, 2011.
- The above results for the quarter ended September 30, 2011 have been reviewed by the Statutory Auditors of the Company.
- Details of investor complaints for the quarter ended September 30, 2011 : beginning Nil, received - 1, disposed off - 1 and pending - Nil.
- Provision for Taxation includes Deferred Tax expense computed in accordance with Accounting Standard - 22 'Accounting for Taxes on Income' notified under Section 211 (3C) of the Companies Act, 1956.

5. STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lacs

Particulars	Six months ended 30.9.2011 Unaudited	Corresponding six months ended in the previous year 30.09.2010 Unaudited
SHAREHOLDERS FUND:		
(a) Capital	3,026.94	3,018.15
(b) Reserves and Surplus	28,176.02	26,830.98
LOAN FUNDS	1,618.68	1,351.64
TOTAL	32,821.64	31,200.77
FIXED ASSETS / CAPITAL WORK-IN-PROGRESS	18,033.31	13,660.35
DEFERRED TAX ASSETS	1,305.16	1,366.95
INVESTMENTS	4,567.12	2,996.78
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Sundry Debtors	7,680.92	6,833.36
(b) Cash and Bank balances	3,785.96	6,186.53
(c) Other current assets	54.28	197.16
(d) Loans and Advances	5,873.98	8,914.26
Less: Current Liabilities and Provisions		
(a) Liabilities	7,627.04	8,130.31
(b) Provisions	852.05	824.31
TOTAL	32,821.64	31,200.77

- The Company has made a strategic investment of Rs 45.52 crores in Mail Today Newspapers Private Limited (Mail Today) for entering into print media. Though, Mail Today is in the initial stages of operations and is presently incurring losses, the Company is confident of its future profitability and consequently of the carrying value of the investment. The Auditors' have included this in their review report without qualification.
- The figures for the previous quarter / period have been regrouped / rearranged, wherever considered necessary, to conform to the current quarter classification.

For and on behalf of the Board



Date: November 04, 2011
Place: New Delhi

AROON PURIE
CHAIRMAN & MANAGING DIRECTOR

M