

No. IFCI/CS/2014- 134

February 10, 2014

The National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

CODE: IFCI

Dear Sir/Madam,

Re: Un-Audited Financial Results and Limited Review Report of the Company for the quarter/nine months ended December 31, 2013.

Pursuant to the provisions of Clause 41 of the Listing Agreement, we submit herewith the un-audited financial results of the Company along with the Limited Review Report (LRR) for the quarter/nine months ended December 31, 2013.

This is for your information and record.

Thanking You

Yours faithfully
For IFCI Limited


(Rupa Sarkar)
Company Secretary

Encl: a/a

आई एफ सी आई लिमिटेड

पंजीकृत कार्यालय:

आई एफ सी आई टावर, 61 नेहरु प्लेस, नई दिल्ली - 110 019

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फैक्स: +91-11-2623 0201, 2648 8471

वेबसाइट: www.ifciltld.com

IFCI Limited

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Website: www.ifciltld.com

UNAUDITED (STANDARD) FINANCIAL RESULTS FOR THE NINE MONTHS ENDED DECEMBER 31, 2013

(₹ Lakh)						
Particulars	Quarter ended 31/12/13 (Reviewed)	Quarter ended 30/09/13 (Reviewed)	Quarter ended 31/12/12 (Audited)	9 Months ended 31/12/13 (Reviewed)	9 Months ended 31/12/12 (Audited)	Year ended 31/03/13 (Audited)
PART I: (STATEMENT OF UNAUDITED RESULTS FOR THE NINE MONTHS ENDED DECEMBER 31, 2013)						
1 Income from Operations						
a) Net income from operations	78,286	73,436	63,240	2,05,779	1,97,410	2,67,814
b) Other operating income	778	734	603	2,599	2,090	2,771
Total Income from operations (net)	79,064	74,170	63,843	2,08,378	1,99,500	2,70,585
2 Expenses						
a) Cost of Borrowings	43,299	38,322	44,435	1,22,274	1,40,904	1,81,461
b) Cost of stock in trade sold	-	-	-	-	-	-
c) Employee benefits expense	944	2,014	1,222	3,933	4,448	6,094
d) Depreciation and amortisation expense	327	328	274	980	746	1,033
e) Other expenses	551	922	1,137	2,326	3,424	4,415
Total Expenses	45,121	41,586	47,068	1,29,513	1,49,522	1,93,003
3 Profit from operations before other income, provisions and exceptional items (1-2)	33,943	32,584	16,775	78,865	49,978	77,582
4 Write off/ Provision for Bad & Doubtful Assets and others (Net)	13,283	20,839	6,988	39,453	11,256	16,515
5 Profit from operations before other income and exceptional items (3-4)	20,660	11,745	9,787	39,412	38,722	61,067
6 Other Income	1,242	1,525	915	3,776	2,892	5,345
7 Profit from ordinary activities before exceptional items (5 + 6)	21,902	13,270	10,702	43,188	41,614	66,412
8 Exceptional Items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7 + 8)	21,902	13,270	10,702	43,188	41,614	66,412
10 Tax expense						
a) Income Tax	1,831	3,930	5,115	9,969	12,372	10,312
b) Deferred Tax	5,832	(4,691)	(2,044)	(562)	(851)	11,013
11 Net Profit from ordinary activities after tax (9 - 10)	14,239	14,031	7,631	33,781	30,093	45,087
12 Extraordinary Items	-	-	-	-	-	-
13 Net Profit for the period (11 + 12)	14,239	14,031	7,631	33,781	30,093	45,087
14 Share of profit/ (loss) of associates	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	-
16 Net Profit after taxes, minority interest and share of profit of associates (13 + 14 + 15)	-	-	-	-	-	-
17 Paid-up equity share capital (Face Value of ₹ 10/- each)	1,66,105	1,66,105	1,66,084	1,66,105	1,66,084	1,66,084
18 Reserve excluding Revaluation Reserves	-	-	-	-	-	3,82,703
19.i Earnings per share (before extraordinary items) (not annualised):						
(a) Basic (₹)	0.86	0.84	0.62	2.03	3.34	4.14
(b) Diluted (₹)	0.86	0.84	0.62	2.03	3.34	4.14
19.ii. Earnings per share (after extraordinary items) (not annualised):						
(a) Basic (₹)	0.86	0.84	0.62	2.03	3.34	4.14
(b) Diluted (₹)	0.86	0.84	0.62	2.03	3.34	4.14

PART II: (SELECT INFORMATION FOR THE NINE MONTHS ENDED DECEMBER 31, 2013)

A PARTICULARS OF SHAREHOLDING (EQUITY)							
1 Public shareholding							
- Number of Shares	73,90,37,235	73,90,37,235	73,78,37,331	73,90,37,235	73,78,37,331	73,90,37,235	
- Percentage of Shareholding	44.47%	44.47%	44.43%	44.47%	44.43%	44.47%	
2 Promoters & Promoter Group Shareholding							
a) Pledged/ Encumbered							
- No. of Shares	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
- % of Shares (as a % of the total shareholding of promoter & promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
- % of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
b) Non-encumbered							
- No. of Shares	92,30,00,000	92,30,00,000	92,30,00,000	92,30,00,000	92,30,00,000	92,30,00,000	
- % of Shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%	
- % of Shares (as a % of the total share capital of the company)	55.53%	55.53%	55.57%	55.53%	55.57%	55.53%	

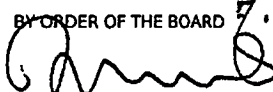
		3 months ended 31/12/2013	
B INVESTOR COMPLAINTS			
Pending at the beginning of the quarter		0	
Received during the quarter		1800	
Disposed off during the quarter		1799	
Remaining unresolved at the end of the quarter		1	



Notes:

- 1 Segment Reporting as required under AS-17 issued by ICAI is not applicable, as more than 90% of the revenue comes from a single segment viz. Financing.
- 2 The Company had, during the financial year 2011-12, granted options for 71,96,993 shares under Employees Stock Option Scheme 2011, subject to the vesting conditions mentioned in the Scheme. During the current period, the Board has withdrawn the scheme, subject to all the regulatory compliances required in this regard and no further vesting under the scheme shall be held. Pending such compliances, the granted options that have not vested under the scheme, have not been cancelled.
- 3 Following the Guidance Note on "Accounting for Employee Share-based payments" (issued by the Institute of Chartered Accountants of India in 2005), 9,88,674 shares allotted to ESOP Trust have been reduced from the share capital pending exercise for allotment of shares by the employees concerned. Accordingly, ₹0.99 crore has been reduced from Share Capital and ₹0.85 crore from Securities Premium Account.
- 4 Information on consolidated figures - (i) Income from Operations: ₹2,43,279 lakh; (ii) Other Income: ₹3,527 lakh (iii) PAT: ₹37,865 lakh (iv) EPS: ₹2.28 (Basic); ₹2.28 (Diluted).
- 5 Figures of the previous period/ year have been re-arranged/ re-grouped, wherever considered necessary.
- 6 The above financial results were taken on record by the Board of Directors in the meeting held on February 10, 2014. The Statutory Auditors have also conducted the Limited Review.

BY ORDER OF THE BOARD

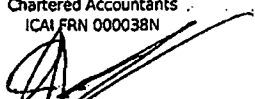


(Malay Mukherjee)
Chief Executive Officer &
Managing Director

As per our Review Report of even date attached

For THAKUR, VAIDYANATH AIYAR & CO.

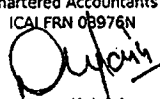
Chartered Accountants
ICAI FRN 000038N



(Y. Rajaraman)
M. No. 2705

For ANDROS & CO.

Chartered Accountants
ICAI FRN 08976N



(Deep K. Jain)
M. No. 89685

Place: New Delhi
Dated: February 10, 2014

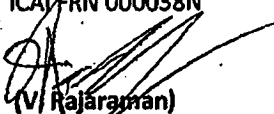


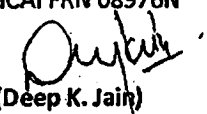
M/s Thakur, Vaidyanath Aiyar & Co.
Chartered Accountants,
221-223, Deen Dayal Upadhyaya Marg
New Delhi-110001

M/s ANDROS & Co.
Chartered Accountants
A-101, GIA, Wazirpur
New Delhi-110052

**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF
IFCI LIMITED FOR THE QUARTER ENDED DECEMBER 31, 2013**

1. We have reviewed the accompanying standalone Unaudited Financial Results ('The Statement') of IFCI Limited ('The Company') for the quarter and nine months period ended December 31, 2013, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing agreement issued by the Securities and Exchange Board of India ("Listing Agreement"). The disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors on 10th February, 2014. Our responsibility is to issue a report on this statement, based on our review.
2. We have conducted our review in accordance with Standard on Review Engagements(SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review, conducted as explained in paragraphs 1 and 2 above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms as per the "Non-Banking Financial (Non- Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007.

for THAKUR, VAIDYANATH AIYAR & CO.
Chartered Accountants
ICAI FRN 000038N

(V. Rajaraman)
Partner
M.No. 2705

for ANDROS & CO
Chartered Accountants
ICAI FRN 08976N

(Deep K. Jain)
Partner
M.No.89685

Place : New Delhi
Dated : 10.02.2014

