

No. IFCI/CS/2015-

August 11, 2015

The National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

CODE: IFCI

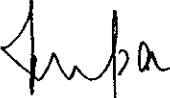
Dear Sir/Madam,

Re: Outcome of the Board Meeting held on August 11, 2015.

Pursuant to the provisions of Clause 41 of the Listing Agreement, we submit herewith the Un-Audited Financial Results of the Company for the Quarter ended June 30, 2015 along with the Limited Review Report enclosed as Annexure.

Thanking You

Yours faithfully
For IFCI Limited


(Rupa Sarkar)
Company Secretary

Encls: a/a

आईएफसीआई लिमिटेड
पंजीकृत कार्यालय:
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वेबसाइट: www.ifcilttd.com
सीआईएन: L74899DL1993PLC053677

IFCI Limited

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UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

(₹ Lakh)

Particulars	Quarter ended 30/06/15 (Unaudited)	Quarter ended 31/03/15 (Unaudited)	Quarter ended 30/06/14 (Unaudited)	Year ended 31/03/15 (Audited)
PART I (STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2015)				
1 Income from Operations				
a) Net income from operations	87,983	81,183	71,380	320,122
b) Other operating income	630	2,223	1,236	4,808
Total income from operations (net)	88,613	83,406	72,616	324,930
2 Expenses				
a) Cost of Borrowings	60,972	55,173	49,056	210,229
b) Employee benefits expense	1,483	2,450	1,607	6,592
c) Depreciation and amortisation expense	345	(99)	271	(971)
d) Other expenses	764	953	797	3,587
Total Expenses	63,564	58,477	51,731	219,437
3 Profit from operations before other income, provisions and exceptional items (1-2)	25,049	24,929	20,885	105,493
4 Write off/ Provision for Bad & Doubtful Assets and others	12,988	16,258	7,821	43,369
5 Profit from operations before other income and	12,061	8,671	13,064	62,124
6 Other Income	2,772	5,233	1,039	9,678
7 Profit from ordinary activities before exceptional items (5 + 6)	14,833	13,904	14,103	71,802
8 Exceptional items	-	-	-	-
9 Profit from ordinary activities before tax (7 + 8)	14,833	13,904	14,103	71,802
10 Tax expense				
a) Income Tax	6,764	3,281	-	8,154
b) Deferred Tax	(2,085)	(1,334)	4,656	11,488
11 Net Profit from ordinary activities after tax (9 - 10)	10,154	11,957	9,447	52,160
12 Extraordinary items	-	-	-	-
13 Net Profit for the period (11 + 12)	10,154	11,957	9,447	52,160
14 Paid-up equity share capital (Face Value of ₹ 10/- each)	166,204	166,204	166,204	166,204
15 Reserve excluding Revaluation Reserves	-	-	-	433,384
16.i Earnings per share (before extraordinary items) (not annualised):				
(a) Basic (₹)	0.61	0.72	0.57	3.14
(b) Diluted (₹)	0.61	0.72	0.57	3.14
16.ii Earnings per share (after extraordinary items) (not annualised):				
(a) Basic (₹)	0.61	0.72	0.57	3.14
(b) Diluted (₹)	0.61	0.72	0.57	3.14
PART II (SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2015)				
A PARTICULARS OF SHAREHOLDING (EQUITY)				
1 Public shareholding				
- Number of Shares	739,037,235	739,037,235	739,037,235	739,037,235
- Percentage of Shareholding	44.47%	44.47%	44.47%	44.47%
2 Promoters & Promoter Group Shareholding				
a) Pledged/ Encumbered				
- No. of Shares	NIL	NIL	NIL	NIL
- % of Shares (as a % of the total shareholding of promoter & promoter group)	N.A.	N.A.	N.A.	N.A.
- % of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.
b) Non-encumbered				
- No. of Shares	923,000,000	923,000,000	923,000,000	923,000,000
- % of Shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%
- % of Shares (as a % of the total share capital of the company)	55.53%	55.53%	55.53%	55.53%



	Particulars	3 months ended 30/06/2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2232
	Disposed off during the quarter	2232
	Remaining unresolved at the end of the quarter	Nil

Notes:

- 1 Segment Reporting as required under AS-17 is not applicable, as more than 90% of the revenue comes from a single segment viz. Financing.
- 2 Govt. of India has acquired 6 crore Cumulative Redeemable Preference Shares of ₹ 10/- each from the existing shareholders of the Company by April 07, 2015 and consequentially Company has become Government Company u/s 2(45) of the Companies Act, 2013 from that date.
- 3 Figures of the previous period/ year have been re-arranged/ re-grouped, wherever necessary.
- 4 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 10, 2015 and August 11, 2015 respectively.
- 5 These results have been subjected to Limited Review by the Statutory Auditors, M/s ASA & Associates LLP, Chartered Accountants and M/s KPMR & Associates, Chartered Accountants.

By order of the Board

(Malay Mukherjee)
Chief Executive Officer & Managing Director

Date: August 11, 2015
Place: New Delhi



ASA & Associates LLP

Chartered Accountants
81/1 Third Floor
Aurobindo Tower, Adchini,
New Delhi - 110017

KPMR & Associates

Chartered Accountants
211, Delhi Chambers,
Delhi Gate,
New Delhi - 110002

**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS TO THE BOARD OF DIRECTORS
OF IFCI LIMITED FOR THE QUARTER ENDED JUNE 30, 2015**

We have reviewed the accompanying standalone Unaudited Financial Results ("The Statement") of IFCI Limited ("The Company") for the quarter ended June 30, 2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing agreement issued by the Securities and Exchange Board of India ("Listing Agreement"). The disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors on 11th August, 2015. Our responsibility is to issue a report on this statement, based on our review.

We have conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as explained in paragraphs above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms as per the "Systemically Important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015".

For ASA & Associates LLP

Chartered Accountants
Firm Registration No. 009571N/ N500006



Parveen Kumar
Partner
Membership no. 088810

Date: August 11, 2015
Place: New Delhi

**For KPMR & Associates**

Chartered Accountants
Firm Registration No. 02504N



S. M. Yamin Qureshi
Partner
Membership no. 081750

