



LIMITED

आई एफ सी आई लिमिटेड

(A Government of India Undertaking)
(भारत सरकार का उपक्रम)

No./IFCI/23rd AGM/2016- 1011

September 28, 2016

The National Stock Exchange of India Limited

Exchange Plaza

Plot No. C/1, G Block, Bandra Kurla Complex

Bandra (East)

Mumbai – 400 051

CODE: IFCI

Dear Sir/Madam,

Sub:- Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:-

- (1) Proceedings of the 23rd AGM are annexed herewith; and
- (2) This is also to inform that Prof. N Balakrishnan ceased to be Director on the Board of IFCI Ltd. w.e.f September 28, 2016.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For IFCI Limited

(Rupa Sarkar)
Company Secretary

Encl.: As above.

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IFCI Limited

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**PROCEEDINGS OF THE 23RD ANNUAL GENERAL MEETING OF IFCI LIMITED
HELD ON WEDNESDAY, SEPTEMBER 28, 2016**

The 23rd Annual General Meeting (AGM) of IFCI Limited (IFCI) was held on Wednesday, September 28, 2016 at 10:30 A.M. at Mavlankar Auditorium, Constitutional Club of India, Rafi Marg, New Delhi – 110001 to transact the Ordinary and Special Business as contained in the Notice dated August 06, 2016.

In terms of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of 23rd AGM of IFCI were as under:

1. At the outset, the Chairman extended a warm welcome to the shareholders at the 23rd AGM of IFCI and confirmed the presence of requisite quorum. The Chairman also welcomed the other Directors sitting on the dais and informed the Meeting, of the Directors who could not attend the AGM due to some exigencies.
2. Shri S V Ranganath being the Chairman of the Stakeholders Relationship Committee and Member of the Audit Committee and Nomination and Remuneration Committee represented these Committees to answer any query of the shareholders.
3. Thereafter as requested by the Chairman, Company Secretary read out the observations / comments in Independent Auditor's Report and Secretarial Auditor's Report and Management's reply thereto as mentioned in the Board's Report forming part of the Annual Report for the Financial Year 2015-16.
4. The Chairman stated that in compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to the shareholders of the Company to enable them to cast their votes electronically on the items mentioned in the notice from Sunday, September 25, 2016 (0900 hrs.) to Tuesday, September 27, 2016 (1700 hrs.). The Chairman then informed that Shri Sanjay Grover, Practicing Company Secretary had been appointed as the Scrutinizer to scrutinize the process of remote e-voting and voting through Poll process.
5. The Chairman informed that agenda item no. 4 listed in the notice of the AGM had become infructuous as Prof. N Balakrishnan has withdrawn his nomination for re-appointment as Director liable to retire by rotation. The Chairman further informed the objectives and implications of all items of business to be transacted at the AGM and invited any query / clarification on any agenda item stated in the notice in writing on the query slips as provided to the Members present in the Meeting.



6. The Chairman then requested the Members to cast their votes on the Polling papers being provided to them and drop the poll papers in the Ballot Boxes kept for the purpose.
7. He then informed that the result of the Poll aggregated with the result of the remote e-voting will be placed on the website of the Company and on the website of Central Depository Services (India) Limited (CDSL), being the agency appointed for e-voting process, by September 30, 2016 and the results will also be informed to BSE Limited and National Stock Exchange of India Limited. The result will also be displayed on the Notice Board of the Company at its Registered Office.
8. The Chairman then thanked the Members and declared the Meeting as concluded at around 11:00 A.M.

