

No./IFCI/CS/2016- 1262

December 10, 2016

The National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

CODE: IFCI

Dear Sir/Madam,

Sub: Disinvestment of IFCI's Stake in Assets Care & Reconstruction Enterprise Limited (ACRE Limited).

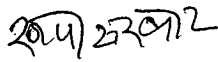
Dear Sir,

In continuation to the intimation on the above subject vide Letter No. IFCI/CS/2016-02 dated January 4, 2016, this is further to intimate that 73,28,328 shares of ACRE Ltd. have been transferred by IFCI Limited to Axis Bank Limited, a non-existing shareholder of the Company.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For **IFCI Limited**



(Rupa Sarkar)
Company Secretary

आई एफ सी आई लिमिटेड

पंजीकृत कार्यालय:

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