

No. IFCI/CS/2017-71

January 23, 2017

The National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

CODE: IFCI

Dear Sir/Madam,

Re: Disinvestment of entire Stake of IFCI in HARDICON Limited - Update

This is in furtherance to the intimation given to the Stock Exchanges vide Letter No. IFCI/CS/2014-689 dated June 05, 2014 regarding sale of non-core assets of IFCI.

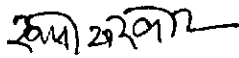
2. In this regard, this is to inform that the Board has given its approval for disinvestment of entire 45.50% shareholding (viz. 4,550 equity shares with face value of ₹100/- each) in HARDICON Limited.

3. It may kindly be noted that HARDICON Limited is a non-listed Associate Company of IFCI.

This is for your information and record.

Thanking You

Yours faithfully
For IFCI Limited



(Rupa Sarkar)
Company Secretary

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पंजीकृत कार्यालय:

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