

30th May, 2011

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

This is to inform you of the outcome of the meeting of the Board of Directors held today ie. 30th May 2011, at 3:00 p.m. at Plot No.1, L.B.S. Marg, Gandhinagar, Kanjurmarg (W), Mumbai – 400 078.

The Board considered and approved the Audited Financial Results for the quarter and year ended 31st March, 2011. Results enclosed.

Request to kindly take note of the above.

Thanking you,

Yours faithfully,
For **Cinevistaas Limited**



KILPA SHAH
(Company Secretary)

Encl: A/a

STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2011

Particulars	<u>STAND ALONE</u> Rs. In Lakhs		<u>CONSOLIDATED</u> Rs. In Lakhs	
	Year ended 31.03.2011 Audited	Corresponding Year ended in the previous year 31.03.2010 Audited	Year ended 31.03.2011 Audited	Corresponding Year ended in the previous year 31.03.2010 Audited
SHARE HOLDERS FUNDS				
(a) Capital	1,148.73	1,148.73	1,148.73	1,148.73
(b) Reserves and Surplus	15,219.19	15,519.41	14,906.56	15,187.26
LOAN FUNDS	1,853.83	1,778.50	1,853.83	1,778.50
TOTAL	18,221.75	18,446.64	17,909.12	18,114.49
GOODWILL ON CONSOLIDATION	-	-	232.96	232.96
FIXED ASSETS	14,188.36	13,288.17	14,232.59	13,336.14
INVESTMENTS	260.63	260.34	34.00	33.71
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventories	1,634.53	2,116.41	1,634.53	2,116.41
(b) Sundry Debtors	1,548.02	1,761.76	1,548.02	1,761.76
(c) Cash and Bank balances	81.61	282.73	95.72	301.33
(d) Loans and Advances	850.11	1,092.76	548.38	788.30
Less: Current Liabilities and provisions				
(a) Liabilities	686.41	675.65	762.20	776.46
(b) Provisions	0.86	24.76	0.86	24.76
DEFFERED TAX ASSETS (NET)	345.76	344.87	345.76	344.86
MISCELLANEOUS EXPENDITURE	-	-	0.23	0.23
TOTAL	18,221.75	18,446.64	17,909.12	18,114.49

FOR SARATH & ASSOCIATES
Chartered Accountants



C.A. R. Lakshmi Rao
(Partner)

M. No. 29081

Place: Mumbai
Date: 30.05.2011

FOR AND ON BEHALF OF THE BOARD

SUNIL MEHTA
(Managing Director)



CINEVISTAAS LIMITED

Regd. Office: Plot No.1, L.B.S. Marg, Gandhi Nagar, Kanjurmarg(W), Mumbai-400078
Stand Alone Audited Financial Results for the Quarter ended on 31st March, 2011

Rs. In Lacs

	Particulars	3 Months Ended 31-Mar-11	3 Months Ended 31-Mar-10	Year to date figures for current period Ended	Year to date figures for current period Ended	Consolidated Results for the Financial year ended	Consolidated Results for the Financial year ended
		Audited	Audited	31.03.2011	31.03.2010	31.03.2011	31.03.2010
1	Net Sales / Income from Operations	464.59	1,047.22	3,494.30	4,737.22	3,684.68	4,905.20
2	Expenditure						
	a. Increase / decrease in stock in trade and work in progress	-	-	-	-	-	-
	b. Consumption of raw materials	-	-	-	-	-	-
	c. Cost of production	418.47	614.84	2,491.56	3,067.07	2,600.54	3,189.15
	d. Service Tax	57.24	106.23	342.33	526.35	342.33	526.35
	e. Employees cost	32.30	40.89	149.16	154.44	156.76	183.94
	f. Depreciation	46.03	44.02	173.94	166.92	177.69	172.74
	g. Other expenditure	103.46	199.02	405.64	524.62	456.24	563.97
	h. Total	657.50	1,005.00	3,562.63	4,439.40	3,733.56	4,636.15
3	Profit from Operations before Interest & Exceptional Items.	(192.91)	42.21	(68.33)	297.82	(48.88)	269.05
4	Other Income	53.52	16.68	81.41	57.35	82.49	59.64
5	Profit from Operations before Interest & Exceptional Items.	(139.39)	58.90	13.08	355.17	33.61	328.69
6	Interest	69.22	51.57	239.74	257.89	239.74	257.89
7	Profit after Interest but before Excep- tional Items.	(208.61)	7.33	(226.66)	97.28	(206.13)	70.80
8	Exceptional items	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax .	(208.61)	7.33	(226.66)	97.28	(206.13)	70.80
10	Tax expense						
	a.Deferred Tax Liability	0.71	0.20	0.90	22.20	0.90	(25.51)
	b.Current Tax	-	(14.80)	-	(14.80)	-	(14.80)
	c.Deferred Tax Asset	-	(7.49)	-	(68.45)	-	-
	d.Fringe Benefit Tax	-	-	-	(1.23)	-	(1.23)
	e.Wealth Tax	(0.86)	(1.49)	(0.58)	(1.49)	(0.58)	(1.49)
	f. Income Tax Provision W/Off	-	-	-	-	-	-
	g.Income Tax for earlier years	(73.51)	-	(73.51)	-	(73.51)	-
11	Prior Period Exp.	-	-	(0.37)	-	(1.38)	-
12	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9 - 10 - 11)	(282.27)	(16.25)	(300.22)	33.51	(280.70)	27.77
13	Extraordinary Items (net of tax expense Rs. Nil)	-	-	-	-	-	-
14	Net Profit (+) / Loss (-) for the period (9-10-11)	(282.27)	(16.25)	(300.22)	33.51	(280.70)	27.77
15	Paid -up equity share capital (Face Value - Rs. 2/- each) w.e.f. January, 2008.	1148.73	1148.73	1148.73	1148.73	1148.73	1148.73
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	5,635.12	5,935.33	5,635.12	5,935.33	5,322.48	5,603.18



17	Earning Per Share (EPS)						
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	(0.52)	0.06	-	-
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	(0.52)	0.06	-	-
18	Public shareholding						
	- Number of shares	18602695	18502695	18602695	18502695		
	- Percentage of shareholding	32.39%	32.21%	32.39%	32.21%		
19	Promoters and promoter group shareholding						
	(a) Pledged/Encumbered:						
	- No. of Shares	Nil	Nil	Nil	Nil		
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil		
	- Percentage of shares (as a% of the total share capital of the Company.	Nil	Nil	Nil	Nil		
	(b) Non-encumbered.						
	- No. of Shares	38833780	38933780	38833780	38933780		
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%		
	- Percentage of shares (as a% of the total share capital of the Company.	67.61%	67.79%	67.61%	67.79%		

Notes:

1. The Audited financial results are given as per the requirements of clause 41 of the Listing Agreement.
2. The Audited financial results for the quarter ended March 31, 2011 have been reviewed by the audit committee and approved by the Board at its meeting held on 30-05-2011.
3. Since there is only one primary reportable segment, the disclosure requirement of Accounting Standard AS-17 on segment reporting is not provided.
4. Information on Investor complaints pursuant to clause 41 of the listing agreement for the quarter ended March, 2011.
Beginning: 0 Received: 0 Resolved: 0 and Pending: 0
5. Previous year's/period's figures have been regrouped/reclassified wherever necessary.

FOR SARATH & ASSOCIATES

Chartered Accountants



Kakshmi Rao
30/5/11
CA Kakshmi Rao
(Partner)
(88)

Place: Mumbai
Date : 30.05.2011

For CINEVISTAAS LIMITED

Sunil Mehta
SUNIL MEHTA
(Managing Director)

