

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2013

Sl. No.	Particulars	Quarter ended			(Rs. in Lakhs)	
					Year ended	Year ended
		Audited*	Un-audited	Audited*	Audited	Audited
		31.03.13	31.12.12	31.03.12	31.03.13	31.03.12
Part - I						
1	Income from operations Net sales/income from operations (net of excise duty)	24,018	22,943	35,523	98,015	111,965
2	Expenses:					
a	Cost of material consumed	15,596	12,895	23,817	65,564	77,888
b	Changes in inventories of finished goods and work in progress	501	2,862	1,155	(1,103)	(883)
c	Employees benefits expenses	1,308	1,525	1,402	6,014	5,229
d	Depreciation and amortisation expenses	666	671	828	2,895	3,215
e	Power and fuel	1,878	1,743	2,196	8,300	7,963
f	Other expenses	2,619	2,298	4,306	10,690	11,397
	Total expenses	22,568	21,994	33,704	92,360	104,809
3	Profit from operations before other income, finance cost and exceptional items (1-2)	1,450	949	1,819	5,655	7,156
4	Other income	104	13	69	234	197
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	1,554	962	1,888	5,889	7,354
6	Finance cost	822	713	516	2,674	1,882
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	732	250	1,372	3,215	5,472
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	732	250	1,372	3,215	5,472
10	Tax expenses	212	(59)	246	443	903
11	Profit from ordinary activities after tax (9-10)	520	309	1,126	2,772	4,569
12	Extra-ordinary items/ Prior period	-	-	-	-	350
13	Net profit for the period (11-12)	520	309	1,126	2,772	4,219
14	Paid up equity share capital (Face value-Rs.10/-each)	3,950	3,949	3,940	3,950	3,940
15	Reserves (excluding revaluation reserve, if any)	-	-	-	13,150	11,317
16	Earning per share (in Rs.) for the period					
a	Before extraordinary items/ prior period (not annualised):					
	Basic	1.28	0.76	2.82	6.89	11.60
	Diluted	1.28	0.75	2.80	6.86	11.53
b	After extraordinary items/ prior period (not annualised):					
	Basic	1.28	0.76	2.86	6.89	10.71
	Diluted	1.28	0.75	2.84	6.86	10.64
Part- II						
A	Particulars of Shareholding					
1	Public shareholding					
	- Number of shares	22,103,034	22,092,609	22,003,631	22,103,034	22,003,631
	- Percentage of shareholding	55.94%	55.93%	55.83%	55.94%	55.83%
2	Promoters and promoter group shareholding					
a)	Pledged/ encumbered					
	- Number of shares	1,652,174	1,652,174	1,652,174	1,652,174	1,652,174
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.49%	9.49%	9.49%	9.49%	9.49%
	- Percentage of shares (as a % of the total share capital of the Company)	4.18%	4.18%	4.19%	4.18%	4.19%
b)	Non- encumbered					
	- Number of shares	15,757,656	15,757,656	15,757,656	15,757,656	15,757,656
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.51%	90.51%	90.51%	90.51%	90.51%
	- Percentage of shares (as a % of the total share capital of the company)	39.88%	39.89%	39.98%	39.88%	39.98%

	Particulars	Quarter ended 31.03.13
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

* Figures for three months ended 31 March 2013 and 31 March 2012 are the balancing figures between audited figures in respect of full financial year and the published figures upto the third quarter of the financial year. Also the figures upto the end of the third quarter were only reviewed and not subject to audit.

Notes

1 Statements of assets and liabilities

		Audited	
		31.03.13	31.03.12
A Equity and Liabilities			
1 Shareholders' funds			
(a) Share capital		4,300	4,290
(b) Reserves and surplus		13,150	11,317
Sub-total - Shareholders' funds		17,450	15,607
2 Share application money pending allotment		-	3
3 Minority Interest		0.18	0.12
4 Non-current liabilities			
(a) Long-term borrowings		4,188	6,847
(b) Deferred tax liabilities (net)		1,584	1,151
(c) Other long-term liabilities		81	77
(d) Long-term provisions		261	161
Sub-total - Non-current liabilities		6,114	8,236
4 Current liabilities			
(a) Short-term borrowings		8,059	7,405
(b) Trade payables		20,947	23,861
(c) Other current liabilities		5,818	5,793
(d) Short-term provisions		2,230	2,319
Sub-total - Current liabilities		37,054	39,378
Total- Equity and Liabilities		60,618	63,224
B Assets			
1 Non-current assets			
(a) Fixed assets		28,255	27,374
(b) Non current investments		-	525
(c) Long-term loans and advances		4,522	4,096
(d) Other non-current assets		106	199
Sub-total - Non-current assets		32,883	32,194
2 Current assets			
(a) Current investments		525	-
(b) Inventories		13,165	13,634
(c) Trade receivables		10,686	12,880
(d) Cash and bank balances		1,481	953
(e) Short-term loans and advances		1,725	1,288
(f) Other current assets		153	2,275
Sub-total - Current assets		27,735	31,030
Total- Assets		60,618	63,224

Notes :

- 2 The financial results for the quarter and year ended 31 March 2013 results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30 May 2013.
- 3 The Statutory Auditors of the Company have audited the financial results for the year ended 31 March 2013 and the figures for the quarter ended 31 March 2013 and 31 March 2012 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the end of the third quarter of the relevant financial year. An unqualified report has been issued and the same is being filed with the Stock Exchange.
- 4 The Company is in the business of manufacturing Parabolic/ Tapered leaf spring, Lift axle and Air suspension spring. As the Company's business activities fall within a single business segment, no segment disclosures are required.
- 5 The Company published its audited financial results under clause 41 of the Listing Agreement for the year ended 31 March 2012, based on the meeting of the Board of Directors on 30 May 2012. Thereafter at a Board of Directors meeting held on 7 June 2012, at which the audited financial statements for the year ended 31 March 2012 prepared under the Companies Act were approved, the Board of Directors recommended a final equity dividend of 15 % and cumulative preference dividend aggregating to Rs. 1,189 lakhs. The reserves and surplus balance disclosed in the audited financial results for the year ended 31 March 2012 have been adjusted in the Statement to reflect the above.
- 6 Pursuant to the provisions of the Listing Agreement, the management has decided to publish consolidated financial results in the newspapers. However, the standalone financial results will be made available on the Company's website at www.jaispring.com and also on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Information of standalone unaudited financial results in terms of Clause 41(VI)(b) of the Listing Agreement is as under:

Particulars	Quarter ended		Year ended	
	Audited	Un-audited	Audited	Audited
	31.03.13	31.12.12	31.03.12	31.03.12
Income from operations (net)	20,515	18,945	29,285	84,023
Profit from ordinary activities before tax	761	254	1,393	3,352
Net profit for the period	547	316	1,157	2,914
				4,284

- 7 During the quarter and year ended 31 March 2013, equity share capital has increased by 10,425 shares and 99,403 shares respectively due to allotment made to the employees upon exercise of stock options. Current period earnings per share has been computed after considering the impact for preference dividend and outstanding employee stock options.
- 8 The Board of Directors have recommended, subject to approval of shareholders, a dividend of Rs. 2 per equity share of Rs. 10 each and preference dividend at the rate of 12.5%, amounting to Rs. 924 lakhs and Rs. 51 lakhs respectively (including dividend distribution tax).
- 9 Previous period figures have been re-grouped/re-classified/re-arranged wherever necessary to make them comparable.

For Jamna Auto Industries Limited



(P. S. Jauhar)

COO & Executive Director

Date: 30-May-13

Place: New Delhi

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2013

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	Year ended
		Audited*	Un-audited	Audited*	Audited	Audited
		31.03.13	31.12.12	31.03.12	31.03.13	31.03.12
Part - I						
1	Income from operations					
	Net sales/income from operations (net of excise duty)	20,515	18,945	29,285	84,023	96,743
2	Expenses:					
a	Cost of material consumed	14,113	11,080	19,689	57,706	68,326
b	Changes in inventories of finished goods and work in progress	39	2,122	1,107	(1,032)	(297)
c	Employees benefits expenses	1,081	1,318	1,240	5,182	4,610
d	Depreciation and amortisation expenses	647	652	812	2,820	3,160
e	Power and fuel	1,863	1,707	2,224	8,249	7,963
f	Other expenses	2,095	1,721	3,167	8,090	8,800
	Total expenses	19,837	18,600	28,240	81,015	92,562
3	Profit from operations before other income, finance cost and exceptional items (1-2)	677	345	1,045	3,008	4,181
4	Other income	803	504	803	2,551	2,830
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	1,480	849	1,848	5,559	7,011
6	Finance cost	719	595	454	2,207	1,600
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	761	254	1,393	3,352	5,411
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	761	254	1,393	3,352	5,411
10	Tax expenses	214	(62)	236	438	891
11	Profit from ordinary activities after tax (9-10)	547	316	1,157	2,914	4,520
12	Extra-ordinary items/ Prior period	-	-	-	-	236
13	Net profit for the period (11-12)	547	316	1,157	2,914	4,284
14	Paid up equity share capital (Face value-Rs.10/-each)	3,950	3,949	3,940	3,950	3,940
15	Reserves (excluding revaluation reserve, if any)	-	-	-	13,357	11,382
16	Earning per share (in Rs.) for the period					
	Before extraordinary items/ prior period (not annualised):					
a	Basic	1.35	0.78	3.03	7.25	11.48
	Diluted	1.35	0.77	2.98	7.21	11.40
	After extraordinary items/ prior period (not annualised):					
b	Basic	1.35	0.78	3.03	7.25	10.88
	Diluted	1.35	0.77	2.98	7.21	10.81
Part II						
A	Particulars of Shareholding					
1	Public shareholding					
	- Number of shares	22,103,034	22,092,609	22,003,631	22,103,034	22,003,631
	- Percentage of shareholding	55.94%	55.93%	55.83%	55.94%	55.83%
2	Promoters and promoter group shareholding					
a)	Pledged/ encumbered					
	- Number of shares	1,652,174	1,652,174	1,652,174	1,652,174	1,652,174
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.49%	9.49%	9.49%	9.49%	9.49%
	- Percentage of shares (as a % of the total share capital of the company)	4.18%	4.18%	4.19%	4.18%	4.19%
b)	Non- encumbered					
	- Number of shares	15,757,656	15,757,656	15,757,656	15,757,656	15,757,656
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.51%	90.51%	90.51%	90.51%	90.51%
	- Percentage of shares (as a % of the total share capital of the Company)	39.88%	39.89%	39.98%	39.88%	39.98%

	Particulars	Quarter ended 31.03.13
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

* Figures for three months ended 31 March 2013 and 31 March 2012 are the balancing figures between audited figures in respect of full financial year and the published figures upto the third quarter of the financial year. Also the figures upto the end of the third quarter were only reviewed and not subject to audit.

1

Statements of assets and liabilities

(Rs in lakhs)

	Audited	
	31.03.13	31.03.12
A Equity and Liabilities		
1 Shareholders' funds		
(a) Share capital	4,300	4,290
(b) Reserves and surplus	13,357	11,382
Sub-total - Shareholders' funds	17,657	15,672
2 Share application money pending allotment	-	3
3 Non-current liabilities		
(a) Long-term borrowings	4,115	6,796
(b) Deferred tax liabilities (net)	1,558	1,120
(c) Other long-term liabilities	7	7
(d) Long-term provisions	235	142
Sub-total - Non-current liabilities	5,915	8,065
4 Current liabilities		
(a) Short-term borrowings	4,899	4,790
(b) Trade payables	19,596	21,484
(c) Other current liabilities	5,287	5,291
(d) Short-term provisions	1,756	1,784
Sub-total - Current liabilities	31,538	33,349
Total- Equity and Liabilities	55,110	57,089
B Assets		
1 Non-current assets		
(a) Fixed assets	26,634	26,060
(b) Non current investments	1,625	2,191
(c) Long-term loans and advances	2,943	2,882
(d) Other non-current assets	105	198
Sub-total - Non-current assets	31,307	31,331
2 Current assets		
(a) Current investments	525	-
(b) Inventories	10,924	10,852
(c) Trade receivables	9,603	10,707
(d) Cash and bank balances	1,110	1,196
(e) Short-term loans and advances	1,459	1,254
(f) Other current assets	182	1,749
Sub-total - Current assets	23,803	25,758
Total- Assets	55,110	57,089

Notes :

- 2 The financial results for the quarter and year ended 31 March 2013 results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30 May 2013.
- 3 The Statutory Auditors of the Company have audited the financial results for the year ended 31 March 2013 and the figures for the quarter ended 31 March 2013 and 31 March 2012 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the end of the third quarter of the relevant financial year. An unqualified report has been issued and the same is being filed with the Stock Exchange.
- 4 The Company is in the business of manufacturing Parabolic/ Tapered leaf spring, Lift axle and Air suspension spring. As the Company's business activities fall within a single business segment, no segment disclosures are required.
- 5 The Company published its audited financial results under clause 41 of the Listing Agreement for the year ended 31 March 2012, based on the meeting of the Board of Directors on 30 May 2012. Thereafter at a Board of Directors meeting held on 7 June 2012, at which the audited financial statements for the year ended 31 March 2012 prepared under the Companies Act were approved, the Board of Directors recommended a final equity dividend of 15% and cumulative preference dividend aggregating to Rs. 1,189 lakhs. The reserves and surplus balance disclosed in the audited financial results for the year ended 31 March 2012 have been adjusted in the Statement to reflect the above.
- 6 Pursuant to the decision made in the meeting of partners of Jai Suspension Systems Limited Liability Partnership (LLP), conducted on 31 March 2013, in which Jamna Auto Industries Limited is a partner, profits earned by the LLP for the quarter ended 31 March 2013 amounting to Rs. 710 lakhs and for the year ended 31 March 2013 amounting to Rs. 2,351 lakhs has been credited to the respective current accounts of the partners. The same has been included under other income.
- 7 During the quarter and year ended 31 March 2013, equity share capital has increased by 10,425 shares and 99,403 shares respectively due to allotment made to the employees upon exercise of stock options. Current period earnings per share has been computed after considering the impact for preference dividend and outstanding employee stock options.
- 8 The Board of Directors have recommended, subject to approval of shareholders, a dividend of Rs. 2 per equity share of Rs. 10 each and preference dividend at the rate of 12.5%, amounting to Rs. 924 lakhs and Rs. 51 lakhs respectively (including dividend distribution tax).
- 9 Previous period figures have been re-grouped/re-classified/re-arranged wherever necessary to make them comparable.

For Jamna Auto Industries Limited



(P. S. Jauhar)

COO & Executive Director

Date: 30.05.2013

Place: New Delhi