

**JAMNA AUTO INDUSTRIES LIMITED**

Regd Office: Jai Spring Road, Yamuna Nagar, Haryana -135001

Phone &amp; Fax: 01732-251810/11/14 email: praveen@jaispring.com CIN: L35911HR1965PLC004485

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2014**


| (Rs. in Lakhs) |                                                                                              |               |               |               |               |
|----------------|----------------------------------------------------------------------------------------------|---------------|---------------|---------------|---------------|
| Sl. No.        | Particulars                                                                                  | Quarter ended |               |               | Year ended    |
|                |                                                                                              | Un-audited    | Audited       | Un-audited    | Audited       |
|                |                                                                                              | 30.06.14      | 31.03.14      | 30.06.13      | 31.03.14      |
| Part - I       |                                                                                              |               |               |               |               |
| 1              | <b>Income from operations</b>                                                                |               |               |               |               |
|                | Net sales/income from operations (net of excise duty)                                        | 22,952        | 24,032        | 22,742        | 81,706        |
|                | Other operating income                                                                       | 549           | 556           | 405           | 1,670         |
|                | <b>Total income from operations (net)</b>                                                    | <b>23,501</b> | <b>24,588</b> | <b>23,147</b> | <b>83,376</b> |
| 2              | <b>Expenses:</b>                                                                             |               |               |               |               |
| a              | Cost of material consumed                                                                    | 16,912        | 16,895        | 16,428        | 54,766        |
| b              | Changes in inventories of finished goods and work in progress                                | (1,377)       | 261           | (1,496)       | 1,611         |
| c              | Employees benefits expenses (refer note 7)                                                   | 1,613         | 1,274         | 1,640         | 5,982         |
| d              | Depreciation and amortisation expenses (refer note 8)                                        | 698           | 725           | 601           | 2,591         |
| e              | Power and fuel                                                                               | 2,055         | 1,859         | 1,990         | 6,790         |
| f              | Stores and spares consumed                                                                   | 818           | 821           | 906           | 2,795         |
| g              | Other expenses                                                                               | 1,626         | 1,812         | 1,818         | 6,721         |
|                | <b>Total expenses</b>                                                                        | <b>22,345</b> | <b>23,647</b> | <b>21,887</b> | <b>81,256</b> |
| 3              | <b>Profit from operations before other income, finance cost and exceptional items (1-2)</b>  | <b>1,156</b>  | <b>941</b>    | <b>1,260</b>  | <b>2,120</b>  |
| 4              | Other income                                                                                 | 38            | 28            | 61            | 202           |
| 5              | <b>Profit from ordinary activities before finance cost and exceptional items (3+4)</b>       | <b>1,194</b>  | <b>969</b>    | <b>1,321</b>  | <b>2,322</b>  |
| 6              | Finance cost                                                                                 | 440           | 573           | 610           | 2,407         |
| 7              | <b>Profit from ordinary activities after finance cost but before exceptional items (5-6)</b> | <b>754</b>    | <b>396</b>    | <b>711</b>    | <b>(85)</b>   |
| 8              | Exceptional items (net)                                                                      | -             | (1)           | 1,764         | (1,756)       |
| 9              | <b>Profit from ordinary activities before tax (7+8)</b>                                      | <b>754</b>    | <b>397</b>    | <b>2,475</b>  | <b>1,671</b>  |
| 10             | Tax expenses                                                                                 | 208           | 103           | 578           | 287           |
| 11             | <b>Profit from ordinary activities after tax (9-10)</b>                                      | <b>546</b>    | <b>294</b>    | <b>1,897</b>  | <b>1,384</b>  |
| 12             | Extra-ordinary items/ Prior period                                                           | -             | -             | -             | -             |
| 13             | <b>Net profit for the period (11-12)</b>                                                     | <b>546</b>    | <b>294</b>    | <b>1,897</b>  | <b>1,384</b>  |
| 14             | Paid up equity share capital<br>(Face value-Rs.10/-each)                                     | 3,952         | 3,950         | 3,950         | 3,950         |
| 15             | Reserves (excluding revaluation reserve, if any)                                             | -             | -             | -             | 13,150        |
| 16             | Earning per share (in Rs.) for the period                                                    |               |               |               |               |
| a              | <b>Before extraordinary items/ prior period (not annualised):</b>                            |               |               |               |               |
|                | Basic                                                                                        | 1.37          | 0.74          | 4.77          | 3.41          |
|                | Diluted                                                                                      | 1.36          | 0.74          | 4.75          | 3.38          |
| b              | <b>After extraordinary items/ prior period (not annualised):</b>                             |               |               |               |               |
|                | Basic                                                                                        | 1.37          | 0.74          | 4.77          | 3.41          |
|                | Diluted                                                                                      | 1.36          | 0.74          | 4.75          | 3.38          |

**Part- II**

|          | Particulars of Shareholding                                                              | Quarter ended |            |            | Year ended |
|----------|------------------------------------------------------------------------------------------|---------------|------------|------------|------------|
|          |                                                                                          | Un-audited    | Un-audited | Un-audited | Un-Audited |
|          |                                                                                          | 30.06.14      | 31.03.14   | 30.06.13   | 31.03.14   |
| <b>A</b> | <b>Particulars of Shareholding</b>                                                       |               |            |            |            |
| 1        | Public shareholding                                                                      |               |            |            |            |
|          | - Number of shares                                                                       | 22,125,159    | 22,106,784 | 22,103,034 | 22,106,784 |
|          | - Percentage of shareholding                                                             | 55.96%        | 55.94%     | 55.94%     | 55.94%     |
| 2        | Promoters and promoter group shareholding                                                |               |            |            |            |
| a        | Pledged/ encumbered                                                                      |               |            |            |            |
|          | - Number of shares                                                                       | 1,652,174     | 1,652,174  | 1,652,174  | 1,652,174  |
|          | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 9.49%         | 9.49%      | 9.49%      | 9.49%      |
|          | - Percentage of shares (as a % of the total share capital of the Company)                | 4.18%         | 4.18%      | 4.18%      | 4.18%      |
| b        | Non- encumbered                                                                          |               |            |            |            |
|          | - Number of shares                                                                       | 15,757,656    | 15,757,656 | 15,757,656 | 15,757,656 |
|          | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 90.51%        | 90.51%     | 90.51%     | 90.51%     |
|          | - Percentage of shares (as a % of the total share capital of the company)                | 39.86%        | 39.88%     | 39.88%     | 39.88%     |

|          | Particulars                                    | Quarter ended<br>30.06.14 |
|----------|------------------------------------------------|---------------------------|
| <b>B</b> | <b>Investor Complaints</b>                     |                           |
|          | Pending at the beginning of the quarter        | -                         |
|          | Received during the quarter                    | 1                         |
|          | Disposed of during the quarter                 | 1                         |
|          | Remaining unresolved at the end of the quarter | -                         |

**Notes :**

- 1 The financial results for the quarter ended 30 June 2014 results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12 August 2014.
- 2 The Statutory Auditors of the Company have carried out Limited Review of the financial results for the quarter ended 30 June 2014.
- 3 Pursuant to the provisions of the Listing Agreement, the management has decided to publish consolidated financial results in the newspapers. However, the standalone financial results will be made available on the Company's website at [www.jaispring.com](http://www.jaispring.com) and also on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)). Information of standalone unaudited financial results in terms of Clause 41(VI)(b) of the Listing Agreement is as under:

| Particulars                                | Quarter ended |            |          | Year ended |
|--------------------------------------------|---------------|------------|----------|------------|
|                                            | Un-audited    | Un-audited | Audited  | Audited    |
|                                            | 30.06.14      | 30.06.13   | 31.03.14 | 31.03.14   |
| Income from operations (net)               | 21,009        | 19,858     | 21,580   | 71,638     |
| Profit from ordinary activities before tax | 571           | 2,448      | 309      | 1,327      |
| Net profit for the period                  | 520           | 1,964      | 287      | 1,429      |

- 4 The Group is in the business of manufacturing Parabolic/ Tapered leaf spring, Lift axle and Air suspension spring. As the Group's business activities fall within a single business segment, no segment disclosures are required.
- 5 Current period earnings per share has been computed after considering the impact for preference dividend (including dividend distribution tax thereon) and outstanding employee stock options.
- 6 For the year ended March 31, 2014 remuneration being paid to directors was in excess of the limits prescribed under the Companies Act 1956, by Rs. 191.33. The Group has applied to the Central Government for the approval and is hopeful to receiving the same.
- 7 During the quarter, the Group has re-assessed the useful life in terms of guidance available under schedule II of the Companies Act, 2013. Due to the above, depreciation charge for the quarter is higher by Rs. 69.63. Further, based on the transitional provision given in Note 7(b) of Schedule II an amount of Rs. 284.62 (net of deferred tax of Rs. 146.54) has been adjusted in the retained earnings.
- 8 Previous period figures have been re-grouped/re-classified/re-arranged wherever necessary to make them comparable.

**For Jamna Auto Industries Limited**

sd/-

**(R . S Jauhar)**

**CEO & Executive Director**

**Date: 12 August 2014**

**Place: New Delhi**

**JAMNA AUTO INDUSTRIES LIMITED**

Regd Office: Jai Spring Road, Yamuna Nagar, Haryana -135001

Phone &amp; Fax: 01732-251810/11/14 email: praveen@jaispring.com CIN: L35911HR1965PLC004485


**STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2014**

(Rs. in Lakhs)

| Sl. No.  | Particulars                                                                           | Quarter ended |          |            | (Rs. in Lakhs) |
|----------|---------------------------------------------------------------------------------------|---------------|----------|------------|----------------|
|          |                                                                                       | Un-audited    | Audited  | Un-audited | Year ended     |
|          |                                                                                       | 30.06.14      | 31.03.14 | 30.06.13   | Audited        |
|          |                                                                                       |               |          |            | 31.03.14       |
| Part - I |                                                                                       |               |          |            |                |
| 1        | Income from operations                                                                |               |          | sd/-       |                |
|          | Net sales/income from operations (net of excise duty)                                 | 20,540        | 21,035   | 19,459     | 69,995         |
|          | Other operating income                                                                | 469           | 545      | 399        | 1,643          |
|          | Total income from operations (net)                                                    | 21,009        | 21,580   | 19,858     | 71,638         |
| 2        | Expenses:                                                                             |               |          |            |                |
| a        | Cost of material consumed                                                             | 15,920        | 15,498   | 13,875     | 48,254         |
| b        | Changes in inventories of finished goods and work in progress                         | (1,352)       | 179      | (996)      | 1,918          |
| c        | Employees benefits expenses (refer note 7)                                            | 1,376         | 1,057    | 1,401      | 5,066          |
| d        | Depreciation and amortisation expenses (refer note 8)                                 | 619           | 678      | 582        | 2,485          |
| e        | Power and fuel                                                                        | 2,046         | 1,844    | 1,979      | 6,743          |
| f        | Stores and spares consumed                                                            | 751           | 740      | 825        | 2,510          |
| g        | Other expenses                                                                        | 1,140         | 1,180    | 1,270      | 4,278          |
|          | Total expenses                                                                        | 20,500        | 21,176   | 18,936     | 71,254         |
| 3        | Profit from operations before other income, finance cost and exceptional items (1-2)  | 509           | 404      | 922        | 384            |
| 4        | Other income                                                                          | 479           | 409      | 301        | 1,257          |
| 5        | Profit from ordinary activities before finance cost and exceptional items (3+4)       | 988           | 813      | 1,223      | 1,641          |
| 6        | Finance cost                                                                          | 417           | 505      | 539        | 2,070          |
| 7        | Profit from ordinary activities after finance cost but before exceptional items (5-6) | 571           | 308      | 684        | (429)          |
| 8        | Exceptional items (net)                                                               | -             | (1)      | 1,764      | (1,756)        |
| 9        | Profit from ordinary activities before tax (7+8)                                      | 571           | 309      | 2,448      | 1,327          |
| 10       | Tax expenses                                                                          | 51            | 22       | 484        | (102)          |
| 11       | Profit from ordinary activities after tax (9-10)                                      | 520           | 287      | 1,964      | 1,429          |
| 12       | Extra-ordinary items                                                                  | -             | -        | -          | -              |
| 13       | Net profit for the period (11-12)                                                     | 520           | 287      | 1,964      | 1,429          |
| 14       | Paid up equity share capital<br>(Face value-Rs.10/-each)                              | 3,952         | 3,950    | 3,950      | 3,950          |
| 15       | Reserves (excluding revaluation reserve, if any)                                      | -             | -        | -          | 13,357         |
| 16       | Earning per share (in Rs.) for the period                                             |               |          |            |                |
|          | Before extraordinary items/ prior period (not annualised):                            |               |          |            |                |
| a        | Basic                                                                                 | 1.30          | 0.68     | 4.94       | 3.52           |
|          | Diluted                                                                               | 1.29          | 0.67     | 4.92       | 3.49           |
|          | After extraordinary items/ prior period (not annualised):                             |               |          |            |                |
| b        | Basic                                                                                 | 1.30          | 0.68     | 4.94       | 3.52           |
|          | Diluted                                                                               | 1.29          | 0.67     | 4.92       | 3.49           |

**Part II**

|          | Particulars of Shareholding                                                              | Quarter ended |            |            | Year ended |
|----------|------------------------------------------------------------------------------------------|---------------|------------|------------|------------|
|          |                                                                                          | Un-audited    | Un-audited | Un-audited | Un-Audited |
|          |                                                                                          | 30.06.14      | 31.03.14   | 30.06.13   | 31.03.14   |
| <b>A</b> | <b>Particulars of Shareholding</b>                                                       |               |            |            |            |
| 1        | Public shareholding                                                                      |               |            |            |            |
|          | - Number of shares                                                                       | 22,125,159    | 22,106,784 | 22,103,034 | 22,106,784 |
|          | - Percentage of shareholding                                                             | 55.96%        | 55.94%     | 55.94%     | 55.94%     |
| 2        | Promoters and promoter group shareholding                                                |               |            |            |            |
| a)       | Pledged/ encumbered                                                                      |               |            |            |            |
|          | - Number of shares                                                                       | 1,652,174     | 1,652,174  | 1,652,174  | 1,652,174  |
|          | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 9.49%         | 9.49%      | 9.49%      | 9.49%      |
|          | - Percentage of shares (as a % of the total share capital of the company)                | 4.18%         | 4.18%      | 4.18%      | 4.18%      |
| b)       | Non- encumbered                                                                          |               |            |            |            |
|          | - Number of shares                                                                       | 15,757,656    | 15,757,656 | 15,757,656 | 15,757,656 |
|          | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 90.51%        | 90.51%     | 90.51%     | 90.51%     |
|          | - Percentage of shares (as a % of the total share capital of the Company)                | 39.86%        | 39.88%     | 39.88%     | 39.88%     |

|          | Particulars                                    | Quarter ended<br>30.06.14 |
|----------|------------------------------------------------|---------------------------|
| <b>B</b> | <b>Investor Complaints</b>                     |                           |
|          | Pending at the beginning of the quarter        | -                         |
|          | Received during the quarter                    | 1                         |
|          | Disposed of during the quarter                 | 1                         |
|          | Remaining unresolved at the end of the quarter | -                         |

**Notes :**

- 1 The financial results for the quarter ended 30 June 2014 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12 August 2014.
- 2 The Statutory Auditors of the Company have carried out Limited Review of the financial results for the quarter ended 30 June 2014.
- 3 Pursuant to the decision made in the meeting of partners of Jai Suspension Systems Limited Liability Partnership (LLP), conducted on 05 August 2014, in which Jamna Auto Industries Limited is a partner, profits earned by the LLP for the quarter ended 30 June 2014 amounting to Rs. 441 lakhs has been credited to the respective current accounts of the partners. The same has been included under other income.
- 4 The Company is in the business of manufacturing Parabolic/ Tapered leaf spring, Lift axle and Air suspension spring. As the Company's business activities fall within a single business segment, no segment disclosures are required.
- 5 Current period earnings per share has been computed after considering the impact for preference dividend (including dividend distribution tax thereon) and outstanding employee stock options.
- 6 For the year ended March 31, 2014 remuneration being paid to directors was in excess of the limits prescribed under the Companies Act 1956, by Rs. 191.33. The Company has applied to the Central Government for the approval and is hopeful to receiving the same.
- 7 During the quarter, the Company has re-assessed the useful life in terms of guidance available under schedule II of the Companies Act, 2013. Due to the above, depreciation charge for the quarter is higher by Rs. 69.63. Further, based on the transitional provision given in Note 7(b) of Schedule II an amount of Rs. 284.62 (net of deferred tax of Rs. 146.54) has been adjusted in the retained earnings.
- 8 Previous period figures have been re-grouped/re-classified/re-arranged wherever necessary to make them comparable.

**For Jamna Auto Industries Limited**

sd/-

**(R . S Jauhar)**

**CEO & Executive Director**

**Date: 12 August 2014**

**Place: New Delhi**