

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2015

(Rs. in Lakhs unless otherwise stated)

		(Rs. in Lakhs unless otherwise stated)				
Sl. No.	Particulars	Quarter ended			Year ended	
		Audited	Un-audited	Audited	Audited	Audited
		31.03.15	31.12.14	31.03.14	31.03.15	31.03.14
Part - I						
1	Income from operations					
	Net sales/income from operations (net of excise duty)	29,582.44	22,948.89	20,989.02	95,805.60	69,948.84
	Other operating income	609.76	468.19	545.00	2,115.74	1,643.00
	Total income from operations (net)	30,192.20	23,417.08	21,534.02	97,921.34	71,591.84
2	Expenses:					
a	Cost of material consumed	20,375.41	16,458.70	15,498.92	69,727.26	48,254.49
b	Changes in inventories of finished goods and work in progress	1,116.12	(76.02)	178.27	(950.58)	1,917.56
c	Employees benefits expenses	1,636.48	1,427.82	1,057.13	5,941.45	5,066.14
d	Depreciation and amortisation expenses (refer note 8)	1,020.84	683.26	678.40	2,929.07	2,485.39
e	Power and fuel	1,839.19	1,854.69	1,843.49	8,002.46	6,742.81
f	Stores and spares consumed	1,011.47	810.04	716.32	3,290.98	2,307.85
g	Other expenses	1,597.77	1,481.42	1,157.51	5,749.49	4,433.89
	Total expenses	28,597.28	22,639.91	21,130.04	94,690.13	71,208.13
3	Profit from operations before other income, finance cost and exceptional items (1-2)	1,594.92	777.17	403.98	3,231.21	383.71
4	Other income	984.78	559.48	409.35	2,438.42	1,257.37
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	2,579.70	1,336.65	813.33	5,669.63	1,641.08
6	Finance cost	414.65	417.33	505.10	1,687.95	2,069.53
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	2,165.05	919.32	308.23	3,981.68	(428.45)
8	Exceptional items (net)	-	-	(0.89)	-	(1,755.76)
9	Profit from ordinary activities before tax (7+8)	2,165.05	919.32	309.12	3,981.68	1,327.31
10	Tax expenses (refer note 10)	649.78	350.27	21.78	1,038.18	(101.76)
11	Profit from ordinary activities after tax (9-10)	1,515.27	569.05	287.34	2,943.50	1,429.07
12	Extra-ordinary items	-	-	-	-	-
13	Net profit for the period (11-12)	1,515.27	569.05	287.34	2,943.50	1,429.07
14	Paid up equity share capital (Face value-Rs.10/-each)	3,962.38	3,958.59	3,950.14	3,962.38	3,950.14
15	Reserves (excluding revaluation reserve (as per balance sheet of previous year))	-	-	-	14,287.32	13,357.78
16	Earning per share (in Rs.) for the period					
a	Before extraordinary items (not annualised):					
	Basic	3.83	1.44	0.68	7.41	3.52
	Diluted	3.80	1.43	0.67	7.35	3.49
b	After extraordinary items (not annualised):					
	Basic	3.83	1.44	0.68	7.41	3.52
	Diluted	3.80	1.43	0.67	7.35	3.49

Part II

	Particulars of Shareholding	Quarter ended			Year ended	
		Audited	Un-audited	Audited	Audited	Audited
		31.03.15	31.12.14	31.03.14	31.03.15	31.03.14
A	Particulars of Shareholding					
1	Public shareholding					
	- Number of shares	22,229,210	22,191,258	22,106,784	22,229,210	22,106,784
	- Percentage of shareholding	56.08%	56.04%	55.94%	56.08%	55.94%
2	Promoters and promoter group shareholding					
a)	Pledged/ encumbered					
	- Number of shares	1,652,174	1,652,174	1,652,174	1,652,174	1,652,174
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.49%	9.49%	9.49%	9.49%	9.49%
	- Percentage of shares (as a % of the total share capital of the company)	4.17%	4.17%	4.18%	4.17%	4.18%
b)	Non- encumbered					
	- Number of shares	15,757,656	15,757,656	15,757,656	15,757,656	15,757,656
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.51%	90.51%	90.51%	90.51%	90.51%
	- Percentage of shares (as a % of the total share capital of the Company)	39.75%	39.79%	39.88%	39.75%	39.88%

	Particulars	Quarter ended 31.03.15
B	Investor Complaints	
	Pending at the beginning of the quarter	-
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	-

Notes :

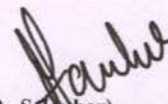
1 Statements of assets and liabilities

Particulars	Audited	Audited
	31.03.15	31.03.14
A Equity and liabilities		
1 Shareholders' funds		
(a) Share capital	3,962.38	4,125.14
(b) Reserves and surplus	15,936.97	14,287.32
Sub-total Shareholders' funds	19,899.35	18,412.46
2 Share application money pending allotment	0.27	0.27
3 Non-current liabilities		
(a) Long-term borrowings	2,492.82	6,144.26
(b) Deferred tax liabilities (net)	1,590.60	1,453.36
(c) Other long-term liabilities	7.13	7.13
(d) Long-term provisions	392.80	308.37
Sub-total-Non-current liabilities	4,483.35	7,913.12
4 Current liabilities		
(a) Short-term borrowings	97.13	825.09
(b) Trade payables	17,534.60	18,460.67
(c) Other current liabilities	4,291.33	3,986.26
(d) Short-term provisions	1,093.62	540.75
Sub-total-current liabilities	23,016.68	23,812.77
Total-Equity and Liabilities	47,399.65	50,138.62
B Assets		
1 Non-current assets		
(a) Fixed assets	24,071.65	25,179.15
(b) Non current investments	2,113.35	2,090.90
(c) Long-term loans and advances	3,169.20	2,312.84
(d) Other non-current assets	40.94	36.18
Sub-total-Non-current assets	29,395.14	29,619.07
2 Current assets		
(a) Current investment		
(b) Inventories	8,254.97	7,746.78
(c) Trade receivables	7,098.53	10,485.02
(d) Cash and bank balances	604.26	1,034.04
(e) Short-term loans and advances	2,002.88	1,192.67
(f) Other current assets	43.87	61.04
Sub-total-Current assets	18,004.51	20,519.55
Total-Assets	47,399.65	50,138.62

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 19, 2015.
- The financial results for the quarter ended March 31, 2015 and March 31, 2014 are the balancing figures between the audited figures for the year ended March 31, 2015 and March 31, 2014 and published unaudited figures upto end of third quarter for respective financial year.
- Pursuant to the decision made in the meeting of partners of Jai Suspension Systems Limited Liability Partnership (LLP), conducted on March 31, 2015, in which Jamna Auto Industries Limited is a partner, profits earned by the LLP for the quarter ended March 31, 2015 amounting to Rs. 899.02 has been credited to the respective current accounts of the partners. The same has been included under other income.
- The Company is in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring, Lift axle and Air suspension. As the Company's business activities fall within a single business segment, no segment disclosures are required.
- Current period basic and diluted earnings per share has been computed after considering the impact for preference dividend (including dividend distribution tax thereon) and outstanding employee stock options.

- 7 For the year ended March 31, 2014, remuneration paid to directors was in excess of the limits prescribed under the Companies Act, 1956 by Rs. 191.33. The Company has applied to the Central Government for the approval and hope to receive the same. The directors have confirmed that they shall refund the amounts in the event of such approvals being refused.
- 8 During the year, the Company has re-assessed the useful life in terms of guidance available under schedule II of the Companies Act, 2013. Due to the above, depreciation charge for the year is higher by Rs. 250.52. Further, based on the transitional provision given in Note 7(b) of Schedule II an amount of Rs. 284.62 (net of deferred tax of Rs. 146.54) has been adjusted in the retained earnings.
- 9 The board of directors have recommended, subject to approval of shareholders, final dividend of Rs. 2.20 (absolute amount) per equity share of Rs. 10 (absolute amount) each on the paid up equity share capital amounting to Rs. 871.73 for the year ended March 31, 2015.
- 10 Tax expense includes current tax, deferred tax and MAT credit entitlement / utilisation. Tax expenses for the year ended March 31, 2015 includes Rs. 127.60 pertaining to earlier years.
- 11 Previous period figures have been re-grouped/re-classified/re-arranged wherever necessary to make them comparable.

For Jamna Auto Industries Limited



(P. S. Jangar)

COO & Executive Director

Date: May 19, 2015

Place: New Delhi

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2015

(Rs. in Lakhs unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended		(Rs. in Lakhs unless otherwise stated)
		Audited	Un-audited	Audited	Audited	Audited	
		31.03.15	31.12.14	31.03.14	31.03.15	31.03.14	
Part - I							
1	Income from operations						
	Net sales/income from operations (net of excise duty)	33,580.30	25,733.63	23,992.56	107,342.49	81,660.19	
	Other operating income	623.57	473.37	550.14	2,158.29	1,670.14	
	Total income from operations (net)	34,203.87	26,207.00	24,542.70	109,500.78	83,330.33	
2	Expenses:						
a	Cost of material consumed	22,079.32	17,398.93	16,894.95	74,504.92	54,766.17	
b	Changes in inventories of finished goods and work in progress	1,077.16	213.60	261.93	(999.24)	1,611.45	
c	Employees benefits expenses	1,876.79	1,650.70	1,273.91	6,887.69	5,981.61	
d	Depreciation and amortisation expenses (refer note 8)	1,054.49	718.06	725.15	3,110.15	2,590.90	
e	Power and fuel	1,854.62	1,866.84	1,859.52	8,052.76	6,790.08	
f	Stores and spares consumed	1,066.33	889.26	797.36	3,577.56	2,593.14	
g	Other expenses	2,356.79	2,003.58	1,789.37	8,027.62	6,876.84	
	Total expenses	31,365.50	24,740.97	23,602.19	103,161.46	81,210.19	
3	Profit from operations before other income, finance cost and exceptional items (1-2)	2,838.37	1,466.03	940.51	6,339.32	2,120.14	
4	Other income	90.93	49.04	28.06	200.54	201.88	
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	2,929.30	1,515.07	968.57	6,539.86	2,322.02	
6	Finance cost	441.79	448.74	573.15	1,801.73	2,407.05	
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	2,487.51	1,066.33	395.42	4,738.13	(85.03)	
8	Exceptional items (net)	-	-	(0.39)	-	(1,755.76)	
9	Profit from ordinary activities before tax (7+8)	2,487.51	1,066.33	395.81	4,738.13	1,670.73	
10	Tax expenses (refer note 10)	956.83	522.68	102.80	1,799.71	286.73	
11	Profit from ordinary activities after tax (9-10)	1,530.68	543.65	293.01	2,938.42	1,384.00	
12	Extraordinary items	-	-	-	-	-	
13	Net profit for the period (11-12)	1,530.68	543.65	293.01	2,938.42	1,384.00	
14	Minority interest	0.01	0.01	0.01	0.03	0.02	
15	Net profit for the period after taxes and minority interest (13-14)	1,530.67	543.64	293.00	2,938.38	1,383.98	
16	Paid up equity share capital (Face value-Rs.10/-each)	3,962.38	3,958.59	3,950.14	3,962.38	3,950.14	
17	Reserves (excluding revaluation reserve (as per baance sheet of previous year))	-	-	-	14,035.41	13,150.35	
18	Earning per share (in Rs.) for the period						
a	Before extraordinary items (not annualised):						
	Basic	3.87	1.38	0.74	7.40	3.41	
	Diluted	3.84	1.37	0.74	7.34	3.38	
b	After extraordinary items (not annualised):						
	Basic	3.87	1.38	0.74	7.40	3.41	
	Diluted	3.84	1.37	0.74	7.34	3.38	

Part II						
	Particulars of Shareholding	Quarter ended		Year ended		
		Audited	Un-audited	Audited	Audited	Audited
		31.03.15	31.12.14	31.03.14	31.03.15	31.03.14
A	Particulars of Shareholding					
1	Public shareholding					
	- Number of shares	22,229,210	22,191,258	22,106,784	22,229,210	22,106,784
	- Percentage of shareholding	56.08%	56.04%	55.94%	56.08%	55.94%
2	Promoters and promoter group shareholding					
a	Pledged/ encumbered					
	- Number of shares	1,652,174	1,652,174	1,652,174	1,652,174	1,652,174
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.49%	9.49%	9.49%	9.49%	9.49%
	- Percentage of shares (as a % of the total share capital of the company)	4.17%	4.17%	4.18%	4.17%	4.18%
b	Non- encumbered					
	- Number of shares	15,757,656	15,757,656	15,757,656	15,757,656	15,757,656
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.51%	90.51%	90.51%	90.51%	90.51%
	- Percentage of shares (as a % of the total share capital of the Company)	39.75%	39.79%	39.88%	39.75%	39.88%

	Particulars	Quarter ended 31.03.15
B	Investor Complaints	
	Pending at the beginning of the quarter	-
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	-

Notes :

1 Statements of assets and liabilities

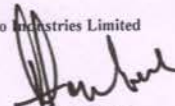
Particulars	Audited	Audited
	31.03.15	31.03.14
A Equity and liabilities		
1 Shareholders' funds		
(a) Share capital	3,962.38	4,125.14
(b) Reserves and surplus	15,680.16	14,035.41
Sub-total Shareholders' funds	19,642.54	18,160.55
2 Share application money pending allotment	0.27	0.27
3 Minority interest	0.03	0.13
4 Non-current liabilities		
(a) Long-term borrowings	2,535.40	6,566.63
(b) Deferred tax liabilities (net)	1,584.08	1,480.10
(c) Other long-term liabilities	90.08	82.28
(d) Long-term provisions	443.18	342.97
Sub-total-Non-current liabilities	4,652.74	8,471.98
4 Current liabilities		
(a) Short-term borrowings	97.13	2,281.40
(b) Trade payables	18,418.55	19,128.39
(c) Other current liabilities	5,641.62	5,226.63
(d) Short-term provisions	1,153.16	634.83
Sub-total-Current liabilities	25,310.46	27,271.25
Total-Equity and Liabilities	49,606.04	53,904.18
B Assets		
1 Non-current assets		
(a) Fixed assets	24,972.07	26,158.23
(b) Long-term loans and advances	3,944.12	3,222.12
(c) Other non-current assets	49.29	37.43
Sub-total-Non-current assets	28,965.48	29,417.78
2 Current assets		
(a) Current investment	10,912.04	10,073.73
(b) Inventories	5,637.34	10,835.80
(c) Trade receivables	1,072.84	1,370.98
(d) Cash and bank balances	2,194.18	1,390.65
(e) Short-term loans and advances	824.16	815.24
(f) Other current assets		
Sub-total-Current assets	20,640.56	24,486.40
Total-Assets	49,606.04	53,904.18

- 2 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held off May 19, 2015.
- 3 The financial results for the quarter ended March 31, 2015 and March 31, 2014 are the balancing figures between the audited figures for the year ended March 31, 2015 and March 31, 2014 and published unaudited figures upto end of third quarter for respective financial year.
- 4 Pursuant to the provisions of the Listing Agreement, the management has decided to publish consolidated financial results in the newspapers. However, the standalone financial results will be made available on the Company's website at www.jaispring.com and also on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Information of standalone unaudited financial results in terms of Clause 41(VI)(b) of the Listing Agreement is as under:

Particulars	Quarter ended		Year Ended		
	Audited	Un-audited	Audited	Audited	Audited
	31.03.15	31.12.14	31.03.14	31.03.15	31.03.14
Income from operations (net)	30,192.20	23,417.08	21,534.02	97,921.34	71,591.84
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- 6 Current period basic and diluted earnings per share has been computed after considering the impact for preference dividend (including dividend distribution tax thereon) and outstanding employee stock options.
- 7 For the year ended March 31, 2014, remuneration paid to directors was in excess of the limits prescribed under the Companies Act, 1956 by Rs. 191.33. The Company has applied to the Central Government for the approval and hope to receive the same. The directors have confirmed that they shall refund the amounts in the event of such approvals being refused.
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- 9 The board of directors have recommended, subject to approval of shareholders, final dividend of Rs. 2.20 (absolute amount) per equity share of Rs. 10 (absolute amount) each on the paid up equity share capital amounting to Rs. 871.73 for the year ended March 31, 2015.
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For Jamna Auto Industries Limited


(P. S. Jauhar)
COO & Executive Director

Date: May 19, 2015
Place: New Delhi