



Jamna Auto Industries Ltd.

May 20, 2016

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Company's Listing Code: JAMNAAUTO

Outcome of the Board Meeting

Sir,

This is to inform you that the Board of Directors of the Company in their meeting held on May 20, 2016 has taken the following decisions:

1. Taken on record the Standalone and Consolidated Financial Statement of the Company for quarter/ year ended on March 31, 2016. Copy of the same is attached herewith for your record.
2. Recommended final dividend of Rs.2.75 per equity shares of Rs.5 each, subject to the approval of shareholders.
3. Approved re-appointment of Mr. H. S. Gujral as Executive Director of the Company, subject to the approval of shareholders.
4. Adopted Policy for Determination of Materiality of Disclosures and Policy on Preservation of Documents.
5. Mr. Vivek Bhatia, CFO has resigned from the services of the Company, the Board has accepted his resignation.

This is for your information and record.

Thanking you,

Yours faithfully,

For Jamna Auto Industries Ltd.


Praveen Lakhera

Company Secretary & Head Legal

Corporate Office: 2 Park Lane, Kishan Garh, Vasant Kunj, New Delhi - 110070.

Tele: 91-11-26893331, 26896960, 32648668 | Fax: 91-11-26893192 | www.jaispring.com | CIN: L35911HR1965PLC004485

Regd Office: Jai Spring Road, Yamuna Nagar (Haryana) - 135 001, India | Tel: 91-1732-251810 | Fax: 91-1732-251820

YAMUNA NAGAR | MAI ANPUR | CHENNAI | JAMSHEDPUR | PANTNAGAR | HOSUR

JAMNA AUTO INDUSTRIES LIMITED

Regd Office: Jai Spring Road, Yamuna Nagar, Haryana -135001

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2016

(Rs. in Lakhs unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended	
		Audited (Refer note 3)	Un-audited	Audited	Audited	Audited
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
Part - I						
1	Income from operations					
	Net sales/income from operations (net of excise duty)	36,203.02	27,751.02	33,587.41	123,699.29	107,349.59
	Other operating income	432.60	412.79	623.57	1,880.31	2,158.29
	Total income from operations (net)	36,635.62	28,163.81	34,210.98	125,579.60	109,507.88
2	Expenses:					
a	Cost of material consumed	19,815.82	18,422.30	22,094.19	79,413.50	74,519.79
b	Changes in inventories of finished goods and work in progress	2,994.14	(1,753.24)	1,077.16	(50.61)	(999.24)
c	Employees benefits expenses	2,935.56	2,464.87	1,903.04	9,426.68	6,913.94
d	Depreciation and amortisation expenses	1,243.85	1,269.94	1,054.49	4,523.27	3,110.15
e	Power and fuel	1,186.22	1,555.59	1,827.68	6,239.60	8,025.82
f	Stores and spares consumed	1,008.96	1,067.30	1,090.69	4,153.52	3,601.92
g	Other expenses	3,021.20	2,825.71	2,325.35	10,737.05	7,996.18
	Total expenses	32,205.75	25,852.47	31,372.60	114,443.01	103,168.56
3	Profit from operations before other income, finance costs and exceptional items (1-2)	4,429.87	2,311.34	2,838.38	11,136.59	6,339.32
4	Other income	176.78	272.62	90.93	834.76	200.54
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	4,606.65	2,583.96	2,929.31	11,971.35	6,539.86
6	Finance costs	406.86	377.04	441.79	1,472.84	1,801.73
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	4,199.79	2,206.92	2,487.52	10,498.51	4,738.13
8	Exceptional items (net)	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	4,199.79	2,206.92	2,487.52	10,498.51	4,738.13
10	Tax expenses (refer note 10)	1,410.58	658.33	956.84	3,348.09	1,799.72
11	Profit from ordinary activities after tax (9-10)	2,789.21	1,548.59	1,530.68	7,150.42	2,938.41
12	Extraordinary items	-	-	-	-	-
13	Net profit for the period (11-12)	2,789.21	1,548.59	1,530.68	7,150.42	2,938.41
14	Share of Profit / (Loss) of associates	-	-	-	-	-
15	Minority interest	0.01	0.01	0.01	0.05	0.03
16	Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	2,789.20	1,548.58	1,530.67	7,150.37	2,938.38
17	Paid up equity share capital (Face value-Rs.5/-each)	3,972.37	3,972.37	3,962.38	3,972.37	3,962.38
18	Reserves (excluding revaluation reserve (as per balance sheet of previous accounting year)	-	-	-	15,679.98	14,035.41
19	Earning per share (in Rs.) for the period (refer note 6)					
a	Before extraordinary items (not annualised):					
	Basic	3.51	1.95	1.93	9.00	3.70
	Diluted	3.50	1.94	1.92	8.96	3.67
b	After extraordinary items (not annualised):					
	Basic	3.51	1.95	1.93	9.00	3.70
	Diluted	3.50	1.94	1.92	8.96	3.67

Notes:

1. Statements of assets and liabilities

Particulars	Audited	
	31.03.2016	31.03.2015
A Equity and liabilities		
1 Shareholders' funds		
(a) Share capital	3,972.37	3,962.38
(b) Reserves and surplus	20,245.05	15,679.98
Sub-total Shareholders' funds	24,218.42	19,642.36
2 Share application money pending allotment	36.33	0.27
3 Minority interest	0.15	0.03
4 Non-current liabilities		
(a) Long-term borrowings	547.04	2,535.40
(b) Deferred tax liabilities (net)	567.75	1,590.60
(c) Other long-term liabilities	70.27	90.08
(d) Long-term provisions	557.96	445.18
Sub-total-Non-current liabilities	1,743.02	4,659.26
4 Current liabilities		
(a) Short-term borrowings	435.33	97.13
(b) Trade payables	15,639.61	18,273.90
(c) Other current liabilities	1,974.42	5,641.70
(d) Short-term provisions	4,385.77	1,146.51
Sub-total-Current liabilities	22,435.13	25,159.24
Total-Equity and Liabilities	48,433.05	49,461.16
B Assets		
1 Non-current assets		
(a) Fixed assets	27,614.56	24,971.89
(b) Deferred tax assets (net)	30.73	6.52
(c) Long-term loans and advances	4,015.40	3,943.77
(d) Other non-current assets	58.81	49.58
Sub-total-Non-current assets	31,719.29	28,971.76
2 Current assets		
(a) Current investment		
(b) Inventories	10,744.76	10,912.04
(c) Trade receivables	3,760.83	5,637.34
(d) Cash and bank balances	802.26	1,072.84
(e) Short-term loans and advances	1,405.16	2,043.71
(f) Other current assets	2.75	823.47
Sub-total-Current assets	16,713.76	20,489.40
Total-Assets	48,433.05	49,461.16

2 The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on May 20, 2016.

3 The financial results for the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between the audited figures for the year ended March 31, 2016 and March 31, 2015 and published unaudited figures upto end of third quarter for respective financial year.

4 Pursuant to the provisions of the Listing Regulations, the management has decided to publish consolidated financial results in the newspapers. However, the standalone financial results along with consolidated results will be made available on the Company's website at www.jaispring.com and also on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Information of standalone audited financial results in terms of the Listing Regulations is as under.

Particulars	Quarter ended			Year Ended	
	Audited 31.03.2016	Un-audited 31.12.2015	Audited 31.03.2015	Audited 31.03.2016	Audited 31.03.2015
Income from operations (net)	32,069.63	24,126.52	30,192.20	109,155.25	97,921.34
Profit from ordinary activities before tax	3,933.06	1,831.80	2,165.05	9,348.18	3,981.69
Net profit for the period	2,814.01	1,499.32	1,515.27	7,332.46	2,943.50

5 The Company is in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle. As the Company's business activities fall within a single business segment, no segment disclosures are required.

6 Current period basic and diluted earnings per share has been computed after considering the impact of outstanding employee stock options.

7 Pursuant to shareholders approval dated September 29, 2015, the Company has sub-divided Equity shares of Rs. 10/- each into Equity shares of Rs. 5/- each for which December 4, 2015 was fixed as the record date. Accordingly, the basic and diluted earnings per share have been computed for the current quarter and recomputed for the previous periods based on the revised number of shares and face value of Rs. 5/- per Equity Shares.

8 The board of directors have recommended, subject to approval of shareholders, final dividend of Rs. 2.75 (absolute amount) per equity share of Rs. 5 (absolute amount) each on the paid up equity share capital amounting to Rs. 2,184.80 for the year ended March 31, 2016.

9 During the shifting of one plant, the management identified certain assets having book value of Rs. 907.99, which are no longer actively usable and has accordingly provided for accelerated depreciation on the same.

10 Raw material consumed includes loss amounting to Rs. 350 on items purchased and valued at net realisable value due to non usability.

11 Tax expense includes current tax, deferred tax and MAT credit entitlement / utilisation.

12 Previous period figures have been re-grouped/re-classified/re-arranged wherever necessary to make them comparable.

For Jamna Auto Industries Limited

(R. S. Jauhar)
COO & Executive Director

Date: May 20, 2016
Place: New Delhi

S.R. BATLIBOI & CO. LLP

Chartered Accountants

3rd & 6th Floor, Worldmark-1
IGI Airport Hospitality District
Aerocity New Delhi-110 037, India

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Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Jamna Auto Industries Limited,

1. We have audited the quarterly consolidated financial results of Jamna Auto Industries Limited ('the Company') for the quarter ended March 31, 2016 and the consolidated financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly consolidated financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The consolidated financial results for the quarter ended March 31, 2016 and year to date ended March 31, 2016 have been prepared on the basis of the consolidated financial results for the nine-month period ended December 31, 2015, the audited annual consolidated financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our review of the consolidated financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual consolidated financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit total assets of Rs. 6,161.76 lakhss as at March 31, 2016, total revenue and profit before tax of Rs. 41,952.77 lakhs and Rs. 4,676.41 lakhs respectively for the year then ended, included in accompanying consolidated financial results in respect of the Subsidiary not audited by us. This financial information has been audited by other auditors whose reports have been furnished to us. Our opinion, in so far as it relates to the affairs of the Subsidiary is based solely on the report of other auditors. Our opinion is not qualified in respect of this matter.
4. In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results for the year:
 - a. include the year-to-date financial results of the following entities:

1.	Jamna Auto Industries Limited
	Subsidiary
2.	Jai Suspension Systems LLP



S.R. BATLIBOI & Co. LLP

Chartered Accountants

- b. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - c. give a true and fair view of the net profit and other financial information for the year ended March 31, 2016.
5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

Vikas Mehra

per Vikas Mehra

Partner

Membership No.: 94421

New Delhi

May 20, 2016



JAMNA AUTO INDUSTRIES LIMITED

Regd Office: Jai Spring Road, Yamuna Nagar, Haryana -135001

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2016

(Rs. in Lakhs unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended	
		Audited (Refer note 3)	Un-audited	Audited	Audited	Audited
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
Part - I						
1	Income from operations					
	Net sales/income from operations (net of excise duty)	31,628.90	23,726.14	29,582.44	107,296.36	95,805.60
	Other operating income	440.72	400.38	609.76	1,858.89	2,115.74
	Total income from operations (net)	32,069.62	24,126.52	30,192.20	109,155.25	97,921.34
2	Expenses:					
a	Cost of material consumed	17,916.49	17,064.92	20,390.29	72,354.41	69,742.14
b	Changes in inventories of finished goods and work in progress	2,460.81	(2,140.33)	1,116.12	(519.76)	(930.58)
c	Employees benefits expenses	2,618.99	2,185.81	1,662.74	8,288.69	5,967.71
d	Depreciation and amortisation expenses	1,221.46	1,235.98	1,020.84	4,388.39	2,929.07
e	Power and fuel	1,176.53	1,547.72	1,839.19	6,202.88	8,002.46
f	Stores and spares consumed	979.56	1,012.49	1,011.47	3,880.37	3,290.98
g	Other expenses	2,351.80	2,221.00	1,556.63	8,081.35	5,708.35
	Total expenses	28,725.64	23,127.59	28,597.28	102,676.33	94,690.13
3	Profit from operations before other income, finance costs and exceptional items (1-2)	3,343.98	998.93	1,594.92	6,478.92	3,231.21
4	Other income	966.22	1,167.87	984.78	4,233.92	2,438.42
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	4,310.20	2,166.80	2,579.70	10,712.84	5,669.63
6	Finance costs	377.14	335.00	414.65	1,364.66	1,687.95
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,933.06	1,831.80	2,165.05	9,348.18	3,981.68
8	Exceptional items (net)	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	3,933.06	1,831.80	2,165.05	9,348.18	3,981.68
10	Tax expenses (refer note 10)	1,119.05	332.48	649.78	2,115.72	1,038.18
11	Profit from ordinary activities after tax (9-10)	2,814.01	1,499.32	1,515.27	7,232.46	2,943.50
12	Extra-ordinary items	-	-	-	-	-
13	Net profit for the period (11-12)	2,814.01	1,499.32	1,515.27	7,232.46	2,943.50
14	Share of Profit / (Loss) of associates	-	-	-	-	-
15	Net profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14)	2,814.01	1,499.32	1,515.27	7,232.46	2,943.50
16	Paid up equity share capital (Face value-Rs.5/-each)	3,972.37	3,972.37	3,962.38	3,972.37	3,962.38
17	Reserves (excluding revaluation reserve (as per balance sheet of previous accounting year))	-	-	-	15,937.01	14,287.32
18	Earning per share (in Rs.) for the period (refer note 6)					
a	Before extraordinary items (not annualised):					
	Basic	3.54	1.89	1.92	9.11	3.71
	Diluted	3.53	1.88	1.90	9.06	3.68
b	After extraordinary items (not annualised):					
	Basic	3.54	1.89	1.92	9.11	3.71
	Diluted	3.53	1.88	1.90	9.06	3.68

Notes :

1. Statements of assets and liabilities

Particulars	Audited	
	31.03.2016	31.03.2015
A Equity and liabilities		
1 Shareholders' funds		
(a) Share capital	3,972.37	3,962.38
(b) Reserves and surplus	20,584.84	15,937.01
Sub-total Shareholders' funds	24,557.21	19,899.39
2 Share application money pending allotment	36.33	0.27
3 Non-current liabilities		
(a) Long-term borrowings	518.35	2,492.82
(b) Deferred tax liabilities (net)	567.75	1,590.60
(c) Other long-term liabilities	7.13	7.13
(d) Long-term provisions	501.63	392.80
Sub-total-Non-current liabilities	1,594.86	4,483.35
4 Current liabilities		
(a) Short-term borrowings	430.22	97.15
(b) Trade payables	14,346.55	17,390.03
(c) Other current liabilities	1,539.73	4,291.33
(d) Short-term provisions	4,307.62	1,093.62
Sub-total-current liabilities	20,624.12	22,872.11
Total-Equity and Liabilities	46,812.52	47,255.12
B Assets		
1 Non-current assets		
(a) Fixed assets	25,893.21	24,071.69
(b) Non-current investments	1,521.19	2,113.35
(c) Long-term loans and advances	3,385.89	3,169.72
(d) Other non-current assets	51.33	40.94
Sub-total-Non-current assets	30,854.12	29,395.70
2 Current assets		
(a) Current investment		
(b) Inventories	8,186.35	8,254.97
(c) Trade receivables	5,877.19	7,098.53
(d) Cash and bank balances	553.32	604.26
(e) Short-term loans and advances	1,340.31	1,858.48
(f) Other current assets	0.73	43.18
Sub-total-Current assets	15,958.40	17,859.42
Total-Assets	46,812.52	47,255.12

- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on May 20, 2016.
- The financial results for the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between the audited figures for the year ended March 31, 2016 and March 31, 2015 and published unaudited figures upto end of third quarter for respective financial year.
- Pursuant to the decision made in the meeting of partners of Jai Suspension Systems Limited Liability Partnership (LLP), conducted on May 20, 2016, in which Janma Auto Industries Limited is a partner, profits earned by the LLP for the quarter ended March 31, 2016 amounting to Rs. 798.85 has been credited to the respective current accounts of the partners. The same has been included under other income.
- The Company is in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle. As the Company's business activities fall within a single business segment, no segment disclosures are required.
- Current period basic and diluted earnings per share has been computed after considering the impact of outstanding employee stock options.
- Pursuant to shareholders approval dated September 29, 2015, the Company has sub-divided Equity shares of Rs. 10/- each into Equity shares of Rs. 5/- each for which December 4, 2015 was fixed as the record date. Accordingly, the basic and diluted earnings per share have been computed for the current quarter and recomputed for the previous periods based on the revised number of shares and face value of Rs. 5/- per Equity Shares.
- The board of directors have recommended, subject to approval of shareholders, final dividend of Rs. 2.75 (absolute amount) per equity share of Rs. 5 (absolute amount) each on the paid up equity share capital amounting to Rs. 2,184.80 for the year ended March 31, 2016.
- During the shifting of one plant, the management identified certain assets having book value of Rs. 907.95, which are no longer actively usable and has accordingly provided for accelerated depreciation on the same.
- Raw material consumed includes loss amounting to Rs. 350 on items purchased and valued at net realisable value due to non usability.
- Tax expense includes current tax, deferred tax and MAT credit entitlement / utilisation.
- The above financial results are available on the Company's website (www.jaispring.com) and also on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com).
- Previous period figures have been re-grouped/re-classified/re-arranged wherever necessary to make them comparable.

For Janma Auto Industries Limited

(P. S. Jauhar)

COO & Executive Director

Date: May 20, 2016
Place: New Delhi

S.R. BATLIBOI & CO. LLP

Chartered Accountants

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Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Jamna Auto Industries Limited,

1. We have audited the quarterly standalone financial results of Jamna Auto Industries Limited ('the Company') for the quarter ended March 31, 2016 and the standalone financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended March 31, 2016 and year to date ended March 31, 2016 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2015, the audited annual standalone financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of the financial year



S.R. BATLIBOI & Co. LLP

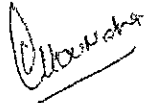
Chartered Accountants

ended March 31, 2016 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005



per Vikas Mehra

Partner

Membership No.: 94421

New Delhi

May 20, 2016

