

January 16, 2024

National Stock Exchange of India Limited

Exchange Plaza, C-1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: JASH

Sub: Outcome of Board Meeting held on Tuesday, January 16, 2024 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we hereby inform you that the Board of Directors of Jash Engineering Limited (the “Company”) at their meeting held today i.e. Tuesday, January 16, 2024 has approved the following:

1. To issue and allot 15,000 Convertible Warrants (“Warrants”), each Warrant convertible into 1(one) Equity Share of face value of Rs. 10/- each (Rupees Ten only) to one of the Promoter, on a preferential basis in accordance with Chapter V of the SEBI ICDR Regulations, as amended, and other applicable laws, at a price of Rs. 1527.50 /- (Rupees One Thousand Five Hundred Twenty Seven and Fifty Paise Only) per Warrant, subject to it being in compliance with the minimum price calculated in accordance with Regulation 164 for Preferential Issue contained in Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018 (“SEBI ICDR Regulations”) as amended, subject to the approval of regulatory/ statutory authorities and the shareholders of the Company.
2. To issue and allot 15,000 Convertible Warrants (“Warrants”), each Warrant convertible into 1(one) Equity Share of face value of Rs. 10/- each (Rupees Ten only) to Non-Promoter, on a preferential basis in accordance with Chapter V of the SEBI ICDR Regulations, as amended, and other applicable laws, at a price of Rs. 1527.50 /- (Rupees One Thousand Five Hundred Twenty-Seven and Fifty Paise Only) Warrant, subject to it being in compliance with the minimum price calculated in accordance with Regulation 164 for Preferential Issue contained in Chapter V of SEBI ICDR Regulation as amended, subject to the approval of regulatory/ statutory authorities and the shareholders of the Company.
3. To issue and allot 2,42,215 equity shares of face value of Rs. 10/- each fully paid-up (“Equity Shares”) to Non-Promoters, on a preferential basis in accordance with Chapter V of the SEBI ICDR Regulations, as amended, and other applicable laws, at a price of Rs. 1527.50 /- (Rupees One Thousand Five Hundred Twenty Seven and Fifty Paise Only) per Equity Share, subject to it being in compliance with the minimum price calculated in accordance with Regulation 164 for Preferential Issue contained in Chapter V of SEBI ICDR Regulations as amended, subject to the approval of regulatory/ statutory authorities and the shareholders of the Company.
4. The Board, in the aforesaid connection, approved the issue of Notice for convening an Extra Ordinary General Meeting (“EGM”) of the shareholders of the Company to be held on **Thursday, February 15, 2024** at 11 a.m. through video conferencing or other audio-visual means, to seek necessary approval of the shareholders.

The requisite details as required in terms of SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided at **Annexure I**.

The meeting commenced at 11:00 a.m. and concluded at 15:00 p.m.

This is for your information and records.

Thanking you.

For JASH Engineering Limited

Tushar Kharpade
Company Secretary & Compliance Officer
A 30144

Encl: as above.

Annexure I

Disclosure of Event and Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Issuance of Securities

Sr. No.	Particulars of Securities	Details of Securities		
		Equity Shares	Convertible Warrants ("Warrants")	Convertible Warrants ("Warrants")
a)	Type of securities proposed to be issued	Equity Shares	Convertible Warrants ("Warrants")	Convertible Warrants ("Warrants")
b)	Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable act/laws	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable act/laws	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable act/laws
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Upto 2,42,215 Equity Shares at a price of Rs. 1527.50/- per Equity Share in Cash, for an aggregate consideration of Rs. 36,99,83,412.50/-	Upto 15,000 Warrants at a price of Rs. 1527.50/- per Warrants in Cash, for an aggregate consideration of upto Rs. 2,29,12,500/- to one of the Promoter.	Upto 15,000 Warrants at a price of Rs. 1527.50/- per Warrants in Cash, for an aggregate consideration of upto Rs. 2,29,12,500/- Non-Promoter.
In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):				
i.	Name of Investors	Enclosed as Annexure II	Enclosed as Annexure III	Enclosed as Annexure IV
ii.	Post Allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles),	Not Applicable	Not Applicable	Not Applicable

	number of investors;			
iii.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable	25% of the total consideration of the Warrants shall be payable at the time of application and the balance would be payable at the time of conversion of the Warrants into Equity Shares. Each Warrant is convertible into 1 Equity Share and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable.	25% of the total consideration of the Warrants shall be payable at the time of application and the balance would be payable at the time of conversion of the Warrants into Equity Shares. Each Warrant is convertible into 1 Equity Share and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable.
iv.	any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable	Not Applicable	Not Applicable

Annexure II

Sr. No.	Name of the Allottees	Category	No. of Equity Shares
1.	Monika Gharware	Non-Promoter	32,733
2.	Ramesh S Damani	Non-Promoter	32,733
3.	H J Securities Pvt Ltd	Non-Promoter	26,186
4.	Bhadra Jayantilal Shah	Non-Promoter	19,639
5.	MC Jain Infoservices Private Limited	Non-Promoter	19,639
6.	Bharat Taparia	Non-Promoter	13,093
7.	Chhattisgarh Investments Limited	Non-Promoter	13,093
8.	Pushpalata Saraogi	Non-Promoter	13,093
9.	Astralit Investments Private Limited	Non-Promoter	9,819
10.	Ajeet Modi	Non-Promoter	6,546
11.	Kishorkumar Natvarlal Gandhi	Non-Promoter	6,546
12.	Krishna Anil Chokhani HUF	Non-Promoter	6,546
13.	Nikhil Vora HUF	Non-Promoter	6,546
14.	Pankaj Kanakmal Ghia	Non-Promoter	6,546
15.	Prakash Sevantilal Shah HUF	Non-Promoter	6,546
16.	Parth Sarda	Non-Promoter	6,546
17.	Satwani Holdings LLP	Non-Promoter	6,546
18.	Satish Parasmal Jain	Non-Promoter	6,546
19.	Mahendra Kumar Surana	Non-Promoter	3,273
	Total		2,42,215

Annexure III

Sr. No.	Name of the Allottees	Category	No. of Warrants
1	Pratik Patel	Promoter	15,000
	Total		15,000

Annexure IV

Sr. No.	Name of the Allottees	Category	No. of Warrants
1	Ranjit Nair	Non-promoter	15,000
	Total		15,000