

HACI ÖMER SABANCI HOLDİNG ANONİM ŞİRKETİ AMENDMENTS TO THE ARTICLES OF ASSOCIATION

CURRENT PROVISIONS	PROPOSED PROVISIONS
Article 10 – Capital The Company has adopted registered capital system in accordance with the provisions of the Capital Market Law and has shifted to this system by virtue of permission No. 667 dated 08.05.1997 of the Capital Markets Board. Registered capital amount of the Company is 3,000,000,000 (Threebillion) Turkish Liras, divided into 300,000,000,000 (Threehunderdbillion) registered shares with a par value of 1 (One) Kurus each. The permission given by the Capital Markets Board for registered capital is applicable for 5 years, between 2021 and 2025. Even if registered capital amount is not reached at the end of year 2025, in order for the Board of Directors to hold a capital increase resolution after 2025, an authorization is required to be taken from the General Assembly for a new term of up to 5 years, with a prior permission of the Capital Markets Board for the previous upper limit or for a new upper limit amount. If such authorization is not taken, the Company cannot process a capital increase by a resolution of the Board of Directors. The Board of Directors has the right to increase the issued capital up to the upper limit amount by issuing registered shares in accordance with the provisions of the Capital Market Law, whenever it deems necessary. Issued capital of “SA” is 2,040,403,931 (Twobillionfortymillionfourhundredthreethousandninehundred-andthirtyone) Turkish Liras, divided into 204,040,393,100 (Twohundredfourbillionfortymillionthreehundredninetynine-thousandandonehundred) registered shares, each of which is fully paid-up with a par value of 1 (One) Kurus. The shares representing the capital are dematerialized within the framework of dematerialization principles. The Board of Directors shall not resolve to limit the preemptive rights of shareholders.	Article 10 – Capital The Company has adopted registered capital system in accordance with the provisions of the Capital Market Law and has shifted to this system by virtue of permission No. 667 dated 08.05.1997 of the Capital Markets Board. Registered capital amount of the Company is 3,000,000,000 Turkish Liras, divided into 300,000,000,000 registered shares with a par value of 1 (One) Kurus each. The permission given by the Capital Markets Board for registered capital is applicable for 5 years, between 2021 and 2025. Even if registered capital amount is not reached at the end of year 2025, in order for the Board of Directors to hold a capital increase resolution after 2025, an authorization is required to be taken from the General Assembly for a new term of up to 5 years, with a prior permission of the Capital Markets Board for the previous upper limit or for a new upper limit amount. If such authorization is not taken, the Company cannot process a capital increase by a resolution of the Board of Directors. The Board of Directors has the right to increase the issued capital up to the upper limit amount by issuing registered shares in accordance with the provisions of the Capital Market Law, whenever it deems necessary. Issued capital of “SA” is <u>2,100,375,969.18</u> Turkish Liras, divided into <u>210,037,596,918</u> registered shares with a par value of 1 (One) Kurus <u>each</u>. <u>The previous issued capital of “SA” with an amount of 2,040,403,931 Turkish Liras has been fully paid-up free of any collusion. Subsequently, additional shares with an amount of 59,972,038.18 Turkish Liras were issued due to a merger transaction with which all of the assets and liabilities of Exsa Export Sanayi Mamulleri Satış ve Araştırma A.Ş. have been acquired by “SA”.</u> The shares representing the capital are dematerialized within the framework of dematerialization principles. The Board of Directors shall not resolve to limit the preemptive rights of shareholders.