

29th April 2022.

National Stock Exchange of India Limited,
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Update on the Refinancing Proposal.

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In continuation to our letter dated 27th February 2022 intimating the stock exchanges about outcome of the Board Meeting in which Refinancing Proposal was considered, this is to further update that the Company and its certain specified subsidiaries (hereinafter collectively referred to as “Suzlon The Group” or the “STG”) have signed a Rupee Term loan agreement and ancillary documents for availing financial assistance for refinancing the existing debt facilities (hereinafter referred to as the “New Facility”) with the consortium of lenders led by the REC Limited (hereinafter referred to as the “New Lenders”) on 28th April 2022.

Consummation of the Refinancing Proposal is further subject to completion of certain transaction closing actions. The Company is in the process of completing these actions and would update about completion of the Refinancing Proposal as and when completed.

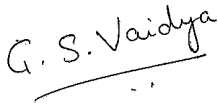
Further, as intimated vide our letter and press release dated 29th June 2021 and 12th November 2021 respectively, Suzlon Generators Limited (“SGL”) ceased to be subsidiary of the Company pursuant to completion of divestment of the Company’s 75% stake in SGL to Voith Turbo Private Limited on 7th April 2022.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,

For Suzlon Energy Limited



Geetanjali S. Vaidya,
Company Secretary.