



Dhampur Sugar Mills Limited
241, Okhla Industrial Estate, Phase III
New Delhi- 110 020, India
Tel.: +91-11-3065 9400, 4161 2456
Fax.: +91-11-2693 5697
E-mail: corporateoffice@dhampur.com
Website: www.dhampur.com

FAX / COURIER

Fax No. 022-26598237, 26598238

11.11.2010

**Mr Suprabhat Lala
Asst. Vice President
National Stock Exchange of India Ltd.
Exchange plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051**

Dear Sir,

Outcome of Board Meeting

This is to inform that the Board of Directors in its meeting held today i.e. 11th November, 2010 have inter-alia considered and approved the following:

1. It is decided to extend the current accounting year of the Company up to 31st March, 2011. Hence current accounting year will comprise of 18 months from 1st October, 2009 to 31st March, 2011.
2. The Un-Audited Standalone Financial Results and Consolidated Financial Results for the quarter ended 30th September, 2010 (Copies enclosed)
3. The Board has approved merger of wholly owned subsidiary i.e Dhampur Sugar Distillery Private Limited (DSDPL) with Dhampur Sugar Mills Limited (DSML) w.e.f 1st October, 2010. The Board has also authorized Mr. Gaurav Goel and Mr. Gautam Goel, Managing Directors of the Company to take all necessary actions to get the necessary approvals from the concerned authorities and to finalize the scheme of merger.

Kindly inform the members accordingly.

Thanking you,

Yours faithfully,

For **DHAMPUR SUGAR MILLS LIMITED**


(ARHANT JAIN)

Executive President (Finance) & Company Secretary



DHAMPUR SUGAR MILLS LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER ENDED 30.09.2010

₹ in Lacs

SL. No.	PARTICULARS	Quarter Ended		12 Months Ended	Year Ended
		30th Sep, 10 (Unaudited)	30th Sep, 09 (Audited)	30th Sep, 10 (Unaudited)	30th Sep, 09 (Audited)
1.	(a) Sales / Income from Operations	44104.40	29868.78	154496.10	97721.24
	(b) Less : Excise Duty & Other Taxes	1269.21	969.92	4550.41	4166.22
	(c) Net Sales / Income from Operations (1(a)-1(b))	42835.19	28898.86	149945.69	93555.02
	(d) Other Operating Income	1276.96	588.06	2854.51	1248.63
	Total Revenue (1(c)+1(d))	44112.15	29286.92	152800.20	94803.65
2.	Total Expenditure				
	(a) (Increase) / Decrease in Stocks	34644.02	18309.52	(24164.90)	9950.41
	(b) Consumption of Raw Materials	3272.88	330.40	138815.25	47063.29
	(c) Purchases of Goods	7054.98	3094.62	7730.49	3572.48
	(d) Employees Cost	1413.74	982.38	5979.26	4468.10
	(e) Depreciation	1255.11	956.73	6330.44	6157.25
	(f) Other Expenditure	2819.67	2205.30	14228.48	8304.21
	(g) Total (2(a) to 2(f))	50460.40	25878.95	148919.00	80605.74
3.	Net Profit (+) / Loss (-) before Other Income, Interest, Extra Ordinary Items and Taxes (1-2)	(5348.25)	3405.97	3881.20	14187.91
4.	Other Income	3.81	25.07	142.80	112.08
5.	Net Profit (+) / Loss (-) before Interest, Extra Ordinary Items and Taxes (3+4)	(6344.44)	3431.04	4023.80	14309.99
6.	Interest	2243.38	1768.34	8472.23	8098.78
7.	Net Profit (+) / Loss (-) after Interest but before Extra Ordinary Items and Taxes (5-6)	(8587.82)	1662.70	(4448.43)	6211.21
8.	Extra Ordinary Income (+) / Expenses (-) (Net) Others	0.00	0.00	0.00	0.00
9.	Profit (+) / Loss (-) before Tax (7-8)	(8587.82)	1662.70	(4448.43)	6211.21
10.	Provision for Taxation				
	Current Tax (including MAT)	0.00	(71.38)	170.00	(31.38)
	Less: MAT credit entitlement	0.00	0.00	(170.00)	0.00
	Deferred Tax	(1241.82)	349.00	0.00	624.00
11.	Net Profit (+) / Loss (-) (9-10)	(7346.00)	1395.08	(4448.43)	5618.59
12.	Paid-up Equity Share Capital (Face Value per Share ₹ 10/- Each)	5390.60	5270.60	5390.60	5270.60
13.	Reserves excluding Revaluation Reserves (After adjusting Deferred Tax Asset)	N.A.	43700.97	N.A.	43700.97
14.	EPS (₹ per share) :				
	Basic	(13.64)	2.61	(8.35)	10.59
	Diluted	(13.64)	2.55	(8.35)	10.36
15.	Public Shareholding				
	- No. of Shares	29844461	30237461	29844461	30237461
	- Percentage of Shareholding	55.36%	57.37%	55.36%	57.37%
16.	Promoter and Promoter Group Shareholding:				
	(a) Pledged / Encumbered*				
	- No. of Shares	8299431	8739431	6299431	6739431
	- Percentage of Shares(as a % of the Total Shareholding of the Promoter and Promoter Group)	26.18%	38.90%	26.18%	38.90%
	- Percentage of Shares(as a % of the Total Share Capital of the Company)	11.69%	16.58%	11.69%	16.58%
	(b) Non-encumbered				
	- No. of Shares	17762083	13729083	17762083	13729083
	- Percentage of Shares(as a % of the Total Shareholding of the Promoter and Promoter Group)	73.82%	61.10%	73.82%	61.10%
	- Percentage of Shares(as a % of the Total Share Capital of the Company)	32.95%	26.05%	32.95%	26.05%

* Equity Shares have been pledged by the promoters with banks and financial institutions as collateral security for loans taken by the company.



- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 11th November, 2010 and have undergone 'Limited Review' by the Statutory Auditors of the Company.
- 2 Sugar being a seasonal industry, the performance for the quarter may not be representative of the annual performance of the Company.
- 3 The Management has decided to extend the current accounting year of the Company upto 31st March, 2011. Hence current accounting year will comprise of 18 months.
- 4 There were no outstanding complaints from the shareholders at the beginning and end of the quarter and all the 3 complaints received during the quarter have been dealt with satisfactorily.
- 5 Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

**QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER
CLAUSE 41 OF LISTING AGREEMENT**

SL No.	PARTICULARS	Quarter Ended		12 Months Ended	Year Ended
		30th Sep, 10 (Unaudited)	30th Sep, 09 (Audited)	30th Sep, 10 (Unaudited)	30th Sep, 09 (Audited)
1	Segment Revenue (Net of Excise & Other Taxes)				
	a) Sugar	40023.33	27541.48	141032.21	83011.29
	b) Power	1416.91	181.86	40258.66	15552.34
	c) Chemicals / Ethanol	2202.90	950.12	8954.74	3550.02
	d) Others	54.13	50.65	763.21	604.37
	Total	43697.27	28734.09	191048.82	112718.02
	Less : Inter Segment Revenue (Net of Excise)	862.08	37.23	41103.13	19163.00
	Net Sales / Income from Operation	42835.19	28696.86	146945.69	93555.02
2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)				
	a) Sugar	(5079.29)	4299.38	(2081.79)	10833.65
	b) Power	(114.68)	(238.26)	9148.98	4134.40
	c) Chemicals / Ethanol	(731.15)	(224.34)	(1493.79)	203.21
	d) Others	(2.35)	7.82	65.13	43.66
	Total	(5927.48)	3844.60	5636.53	15214.92
	Less : Interest	2243.38	1768.34	8472.23	8098.78
	Less : Other Unallocable Expenses and Extra Ordinary Items				
	Net of Unallocable Income	(416.98)	(413.58)	(1614.73)	(904.93)
	Net Profit (+) / Loss(-) before Tax	(8587.82)	1862.70	(4448.43)	6211.21
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Sugar	71605.68	60185.60	71605.68	60185.60
	b) Power	45308.60	46754.45	45308.60	46754.45
	c) Chemicals / Ethanol	9803.88	11115.31	9803.88	11115.31
	d) Others	82.79	71.08	82.79	71.08
	Total	126600.95	118106.42	126600.95	118106.42
4	Statement of assets and liabilities :	As at		As at	
		30th Sep, 10 (Unaudited)		30th Sep, 09 (Audited)	
	Shareholders' Funds :				
	(a) Share Capital	6279.97		6243.97	
	(b) Reserves and Surplus	39420.36		43701.49	
	Loan Funds	91218.80		73602.49	
	Deferred Tax Liability	0.00		0.00	
	TOTAL	136919.13		123547.95	
	Fixed Assets	100354.40		100231.51	
	Investments	4977.39		2778.04	
	Deferred Tax Asset	1058.48		1541.98	
	Current Assets, Loans & Advances:	50588.40		41958.03	
	Inventories	11178.61		8928.92	
	Sundry Debtors	5243.60		3704.09	
	Cash and Bank Balances	9946.43		9436.38	
	Loans and Advances				
	Less : Current Liabilities & Provisions	44510.73		42563.49	
	Current Liabilities	1919.45		2368.51	
	Provisions	30528.86		19998.42	
	Net Current Assets	136919.13		123547.95	
	TOTAL				

For Dhampur Sugar Mills Ltd.

Place : New Delhi
Date : 11.11.2010



V.K.GOEL
Chairman

DHAMPUR SUGAR MILLS LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS (PROVISIONAL) FOR THE FOURTH QUARTER ENDED 30.09.2010

₹ in lacs

SL No.	PARTICULARS	Quarter Ended		12 Months Ended	Year Ended
		30th Sep, 10 (Unaudited)	30th Sep, 09 (Audited)	30th Sep, 10 (Unaudited)	30th Sep, 09 (Audited)
1.	(a) Sales / Income from Operations	44240.02	29894.60	164855.38	97644.21
	(b) Less : Excise Duty & Other Taxes	1310.11	869.92	4702.64	4172.60
	(c) Net Sales / Income from Operations (1(a)-1(b))	42929.91	28924.68	150152.74	93371.41
	(d) Other Operating Income	1527.43	591.25	3122.14	1253.03
	Total Revenue (1(c)+1(d))	44457.34	29515.93	153274.88	94624.44
2.	Total Expenditure				
	(a) (Increase) / Decrease in Stocks	35231.27	18480.69	(23501.65)	9351.94
	(b) Consumption of Raw Materials	3127.30	336.56	138505.32	47232.84
	(c) Purchases of Goods	7054.95	3094.62	7730.49	3572.48
	(d) Employees Cost	1429.30	995.48	6035.54	4521.29
	(e) Depreciation	1298.27	999.02	6499.51	6318.50
	(f) Other Expenditure	2860.06	2235.68	14386.51	9498.22
	(g) Total (2(a) to 2(f))	51001.18	28141.83	149655.82	80495.27
3.	Net Profit (+) / Loss (-) before Other Income, Interest, Extra Ordinary Items and Taxes (1-2)	(5543.84)	3374.10	3619.06	14129.17
4.	Other Income	18.30	25.07	142.60	112.08
5.	Net Profit (+) / Loss (-) before Interest, Extra Ordinary Items and Taxes (3+4)	(6525.54)	3399.17	3761.66	14241.25
6.	Interest	2245.67	1779.92	8492.74	6145.76
7.	Net Profit (+) / Loss (-) after Interest but before Extra Ordinary Items and Taxes (5-6)	(8771.21)	1619.25	(4731.08)	6095.47
8.	Extra Ordinary Income (+) Expenses (-) (Net) Foreign Exchange Fluctuations (Net)	0.00	0.00	0.00	0.00
9.	Profit (+) / Loss (-) before Tax (7-8)	(8771.21)	1619.25	(4731.08)	6095.47
10.	Provision for Taxation				
	Current Tax (including MAT)	0.00	(71.38)	170.00	(31.02)
	Less: MAT credit entitlement	0.00	0.00	(170.00)	0.00
	Deferred Tax	(1241.82)	375.20	0.00	624.00
11.	Net Profit (+) / Loss (-) before adjustment of Minority Interest (9-10)	(7529.39)	1315.43	(4731.08)	6502.49
12.	Share of (Profit) / Loss of Minority	0.00	33.08	0.00	55.85
13.	Net Profit (+) / Loss (-) after adjustment of Minority Interest (11-12)	(7529.39)	1348.51	(4731.08)	5558.34
14.	Paid-up Equity Share Capital (Face Value per Share ₹10/-Each)	5390.60	5270.60	5390.60	5270.60
15.	Reserves excluding Revaluation Reserves (After adjusting Deferred Tax Asset)	N/A	44054.92	N/A	44054.92
16.	EPS :				
	Basic	(13.98)	2.54	(8.67)	10.48
	Diluted	(13.98)	2.49	(8.67)	10.25
17.	Public Shareholding				
	- No. of Shares	29844451	30237481	29844461	30237481
	- Percentage of Shareholding	55.36%	57.37%	55.38%	57.37%
18.	Promoter and Promoter Group Shareholding:				
	(a) Pledged / Encumbered*				
	- No. of Shares	6299431	6739431	6299431	6739431
	- Percentage of Shares(as a % of the Total Shareholding of the Promoter and Promoter Group)	26.18%	38.60%	26.18%	38.60%
	- Percentage of Shares(as a % of the Total Share Capital of the Company)	11.69%	16.58%	11.69%	16.58%
	(b) Non-encumbered				
	- No. of Shares	17762083	13729083	17762083	13729083
	- Percentage of Shares(as a % of the Total Shareholding of the Promoter and Promoter Group)	73.82%	61.10%	73.82%	61.10%
	- Percentage of Shares(as a % of the Total Share Capital of the Company)	32.95%	28.05%	32.95%	28.05%

* Equity Shares have been pledged by the promoters with banks and financial institutions as collateral security for loans taken by the company.



NOTES:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 11th November, 2010 and have undergone 'Limited Review' by the Statutory Auditors of the Company.
- Sugar being a seasonal industry, the performance for the quarter may not be representative of the annual performance of the Company.
- The Consolidated Financial Results include the results of the company's wholly owned subsidiaries viz. - Dhampur Sugar Distillery Pvt. Ltd. and Dhampur International Pvt. Ltd.
- The Management has decided to extend the current accounting year of the Company upto 31st March, 2011. Hence current accounting year will comprise of 18 months.
- There were no outstanding complaints from the shareholders at the beginning and end of the quarter and all the 3 complaints received during the quarter have been dealt with satisfactorily.
- The standalone and consolidated financial results of the company for the quarter ended and for twelve months ended 30th September 2010 are available on the company's website www.dhampur.com. Standalone information is as under:

SL. No.	PARTICULARS	Quarter Ended		12 Months Ended	Year Ended
		30th Sep, 10 (Unaudited)	30th Sep, 09 (Audited)	30th Sep, 10 (Unaudited)	30th Sep, 09 (Audited)
	Total Revenue	44112.15	29284.92	152800.20	94803.65
	Profit Before Tax	(8587.82)	1662.70	(4448.43)	6211.21
	Profit After Tax	(7346.00)	1385.08	(4448.43)	5818.59
7	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.				

**QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF LISTING AGREEMENT**

SL. No.	PARTICULARS	Quarter Ended		12 Months Ended	Year Ended
		30th Sep, 10 (Unaudited)	30th Sep, 09 (Audited)	30th Sep, 10 (Unaudited)	30th Sep, 09 (Audited)
1	Segment Revenue (Net of Excise & Other Taxes)				
	a) Sugar	40023.33	27541.48	141032.21	93011.29
	b) Power	1415.91	181.86	40258.66	15552.34
	c) Chemicals / Ethanol	2762.42	1189.16	11549.03	4609.35
	d) Others	6688.64	60.65	7386.02	604.37
	Total	50891.60	28963.13	200237.92	113777.35
	Less : Inter Segment Revenue (Net of Excise)	7951.69	38.45	50085.18	20405.94
	Net Sales / Income from Operation	42939.91	28924.68	150152.74	93371.41
	Segment Results (Net Profit/(+)/Loss(-) before Tax & Interest from each Segment)				
	a) Sugar	(5078.29)	4301.38	(2081.79)	10839.15
	b) Power	(114.69)	(238.26)	9148.98	4134.40
	c) Chemicals / Ethanol	(797.77)	(256.21)	(1640.35)	134.47
	d) Others	(115.19)	7.82	(47.71)	43.66
	Total	(6105.94)	3814.73	5379.13	15151.68
	Less : Interest	2245.87	1779.92	8492.74	8145.78
	Less : Other Unallocable Expenses and Extra Ordinary Items				
	Net of Unallocable Income	(418.60)	(415.56)	(1617.47)	(310.43)
	Net Profit/(+)/Loss(-) before Tax	(8771.21)	1619.25	(4731.08)	6095.47
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Sugar	71805.88	60185.80	71805.88	60185.80
	b) Power	45308.60	48754.45	45308.60	46754.45
	c) Chemicals / Ethanol	13341.97	16128.68	13341.97	16128.68
	d) Others	(31.01)	71.06	(31.01)	71.06
	Total	130225.24	122119.79	130225.24	122119.79
4	Statement of Assets and Liabilities :	As at 30th Sep, 10 (Unaudited)		As at 30th Sep, 09 (Audited)	
	Shareholders' Funds :				
	(a) Share Capital	6280.00		6245.00	
	(b) Reserves and Surplus	39850.00		44056.00	
	Minority Interest	0.00		1758.00	
	Loan Funds	91282.00		73840.00	
	Deferred Tax Liability	378.00		388.00	
	TOTAL	137788.00		126087.00	
	Fixed Assets	103752.00		103778.00	
	Investments	1324.00		1299.00	
	Deferred Tax Asset	1542.00		1542.00	
	Current Assets, Loans & Advances:				
	Inventories	50628.00		42904.00	
	Sundry Debtors	11208.00		8025.00	
	Cash and Bank Balances	5723.00		3731.00	
	Loans and Advances	9429.00		10035.00	
	Less : Current Liabilities & Provisions				
	Current Liabilities	44237.00		42832.00	
	Provisions	1885.00		2369.00	
	Net Current Assets	31166.00		16484.00	
	Misc. Expenses to the Extent not written off	4.00		3.00	
	TOTAL	137788.00		126087.00	

For Dhampur Sugar Mills Ltd.

Place : New Delhi
Date : 11-11-2010



V.K. GOEL
Chairman