



Dhampur Sugar Mills Limited

241, Okhla Industrial Estate, Phase III

New Delhi- 110 020, India

Tel.: +91-11-3065 9400, 4161 2456

Fax.: +91-11-2693 5697

E-mail: corporateoffice@dhampur.com

Website: www.dhampur.com

FAX / COURIER

Fax No. 022-26598237, 26598238

17.01.2011

Mr Suprabhat Lala
Asst. Vice President
National Stock Exchange of India Ltd.
Exchange plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir,

Outcome of Board Meeting

This is to inform that the Board of Directors in its meeting held today i.e. 17th January, 2011 has inter-alia considered and approved the following:

1. The Un-Audited Standalone Financial Results and Consolidated Financial Statements for the quarter ended 31st December, 2010. (Copies enclosed)
2. Resignation of Mr. Amit Dhawan, nominee director on behalf of ICICI Bank Ltd.

Kindly inform the members accordingly.

Thanking you,

Yours faithfully,

For **DHAMPUR SUGAR MILLS LIMITED**

(**ARHANT JAIN**)

Executive President (Finance) & Company Secretary



DHAMPUR SUGAR MILLS LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS (PROVISIONAL) FOR THE FIFTH QUARTER ENDED 31.12.2010

₹ in Lacs

Sl. No.	PARTICULARS	Quarter Ended		Fifteen Months Ended	Year Ended (12 Months)
		Dec.,10 (Unaudited)	Dec.,09 (Unaudited)	Dec.,10 (Unaudited)	Sep.,09 (Audited)
1.	(a) Sales / Income from Operations	50103.35	34423.32	204958.73	97544.21
	(b) Less : Excise Duty & Other Taxes	1430.23	911.94	6132.87	4172.80
	(c) Net Sales / Income from Operations {1(a)-1(b)}	48673.12	33511.38	198825.86	93371.41
	(d) Other Operating Income	475.05	1206.07	3624.06	1253.03
	Total Revenue {1(c)+1(d)}	49148.17	34717.45	202449.92	94624.44
2.	Total Expenditure				
	(a) (Increase) /Decrease in Stocks	11351.03	(18772.23)	(12150.52)	9351.94
	(b) Consumption of Raw Materials	28648.75	37038.07	167154.07	47232.84
	(c) Purchases of Goods	228.85	187.49	7959.34	3572.48
	(d) Employees Cost	1498.10	1391.59	7533.64	4521.29
	(e) Depreciation	1692.16	1742.57	8191.67	6318.50
	(f) Other Expenditure	3316.66	3737.66	17703.17	9498.22
	(g) Total {2(a) to 2(f)}	46735.55	25325.15	196391.37	80495.27
3.	Net Profit (+) / Loss (-) before Other Income, Interest, Extra Ordinary Items and Taxes (1-2)	2412.62	9392.30	6058.55	14129.17
4.	Other Income	53.49	25.07	169.22	112.08
5.	Net Profit (+) / Loss (-) before Interest, Extra Ordinary Items and Taxes (3+4)	2466.11	9417.37	6227.77	14241.25
6.	Interest	1689.88	1282.77	10182.62	8145.78
7.	Net Profit(+) / Loss (-) after Interest but before Extra Ordinary Items and Taxes (5-6)	776.23	8134.60	(3954.85)	6095.47
8.	Extra Ordinary Income (+)/ Expenses (-) (Net) Others	0.00	0.00	0.00	0.00
9.	Profit(+) / Loss (-) before Tax (7-8)	776.23	8134.60	(3954.85)	6095.47
10.	Provision for Taxation				
	Current Tax (including MAT)	0.00	(1403.00)	170.00	(31.02)
	Less: MAT credit entitlement	0.00	1403.00	(170.00)	0.00
	Deferred Tax	0.00	2476.20	0.00	624.00
11.	Net Profit (+) / Loss (-) before adjustment of Minority Interest(9-10)	776.23	5658.40	(3954.85)	5502.49
12.	Share of (Profit) / Loss of Minority	0.00	58.50	0.00	55.85
13.	Net Profit (+) / Loss (-) after adjustment of Minority Interest(11-12)	776.23	5716.90	(3954.85)	5558.34
14.	Paid-up Equity Share Capital (Face Value per Share ₹ 10/-Each)	5390.60	5270.60	5390.60	5270.60
15.	Reserves excluding Revaluation Reserves (After adjusting Deferred Tax Asset)	N.A	N.A	N.A	44054.92
16.	EPS :				
	Basic	1.44	10.74	(7.36)	10.48
	Diluted	1.44	10.74	(7.36)	10.25
17.	Public Shareholding				
	- No. of Shares	29674461	30237461	29674461	30237461
	- Percentage of Shareholding	55.05%	57.37%	55.05%	57.37%
18.	Promoter and Promoter Group Shareholding:				
	(a) Pledged / Encumbered*				
	- No. of Shares	6299431	8739431	6299431	8739431
	- Percentage of Shares(as a % of the Total Shareholding of the Promoter and Promoter Group)	26.00%	38.90%	26.00%	38.90%
	- Percentage of Shares(as a % of the Total Share Capital of the Company)	11.69%	16.58%	11.69%	16.58%
	(b) Non-encumbered				
	- No. of Shares	17932083	13729083	17932083	13729083
	- Percentage of Shares(as a % of the Total Shareholding of the Promoter and Promoter Group)	74.00%	61.10%	74.00%	61.10%
	- Percentage of Shares(as a % of the Total Share Capital of the Company)	33.27%	26.05%	33.27%	26.05%



* Equity Shares have been pledged by the promoters with banks and financial institutions as collateral security for loans taken by the company.

NOTES:

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 15th January, 2011 and 17th January, 2011 respectively and have undergone 'Limited Review' by the Statutory Auditors of the Company.
- 2 Sugar being a seasonal industry, the performance for the quarter may not be representative of the annual performance of the Company.
- 3 The Consolidated Financial Results include the results of the company's wholly owned subsidiaries viz. - Dhampur Sugar Distillery Pvt. Ltd. and Dhampur International Pte Ltd.,
- 4 Consequent to change in accounting year from twelve months to eighteen months, 'To Date' figures are for the fifteen months and figures for corresponding period could not be given.
- 5 There were no outstanding complaints from the shareholders at the beginning and end of the quarter and all the 6 complaints received during the quarter have been dealt with satisfactorily.
- 6 The standalone and consolidated financial results of the company for the quarter ended and for fifteen months ended 31st December, 2010 are available on the company's website www.dhampur.com. Standalone information is as under:

Sl. No.	PARTICULARS	Quarter Ended		Fifteen Months Ended	Year Ended (12 Months)
		Dec.,10 (Unaudited)	Dec.,09 (Unaudited)	Dec.,10 (Unaudited)	Sep.,09 (Audited)
	Total Revenue	49351.89	34405.64	202178.96	94803.65
	Profit Before Tax	741.88	8253.99	(3706.55)	6211.21
	Profit After Tax	741.88	5777.79	(3706.55)	5618.59
8	Figures for the previous corresponding quarter have been regrouped, wherever considered necessary.				

**QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF LISTING AGREEMENT**

Sl. No.	PARTICULARS	Quarter Ended		Fifteen Months Ended	Year Ended (12 Months)
		Dec.,10 (Unaudited)	Dec.,09 (Unaudited)	Dec.,10 (Unaudited)	Sep.,09 (Audited)
1	Segment Revenue (Net of Excise & Other Taxes)				
	a) Sugar	47863.16	31915.21	188895.37	93011.29
	b) Power	8990.82	10978.69	49249.48	15552.34
	c) Chemicals / Ethanol	2193.71	2639.79	13742.74	4609.35
	d) Others	270.33	203.54	7668.35	604.37
	Total	59318.02	45737.23	259555.94	113777.35
	Less : Inter Segment Revenue (Net of Excise)	10644.90	12225.85	60730.08	20405.94
	Net Sales / Income from Operation	48673.12	33511.38	198825.86	93371.41
2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)				
	a) Sugar	247.00	7582.25	(1834.79)	10839.15
	b) Power	2430.57	2581.39	11579.55	4134.40
	c) Chemicals / Ethanol	194.41	(353.00)	(1447.58)	134.47
	d) Others	23.56	22.29	(24.15)	43.66
	Total	2895.54	9832.93	8273.03	15151.68
	Less : Interest	1689.88	1282.77	10182.62	8145.78
	Less : Other Unallocable Expenses and Extra Ordinary Items	(429.43)	(415.56)	(2045.26)	(910.43)
	Net of Unallocable Income				
	Net Profit(+)/Loss(-) before Tax	776.23	8134.60	(3954.85)	6095.47
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Sugar	49243.90	73238.41	49243.90	73238.41
	b) Power	49440.40	48603.53	49440.40	48603.53
	c) Chemicals / Ethanol	13391.15	14276.39	13391.15	14276.39
	d) Others	-27.36	74.22	-27.36	74.22
	Total	112048.08	136192.55	112048.08	136192.55

Place : New Delhi
Date : 17-01-2011



V.K.GOEL
Chairman

Sl. No.	PARTICULARS	Quarter Ended		Fifteen Months Ended	Year Ended (12 Months)
		Dec.,10 (Unaudited)	Dec.,09 (Unaudited)	Dec.,10 (Unaudited)	Sep.,09 (Audited)
1.	(a) Sales / Income from Operations	50295.09	34114.85	204791.19	97721.24
	(b) Less : Excise Duty & Other Taxes	1417.45	910.19	5967.86	4166.22
	(c) Net Sales / Income from Operations {1(a)-1(b)}	48877.64	33204.66	198823.33	93555.02
	(d) Other Operating Income	474.25	1200.98	3355.63	1248.63
	Total Revenue {1(c)+1(d)}	49351.89	34405.64	202178.96	94803.65
2.	Total Expenditure				
	(a) (Increase) /Decrease in Stocks	11833.25	(19103.59)	(12331.65)	9950.41
	(b) Consumption of Raw Materials	28593.51	37056.77	167408.76	47063.29
	(c) Purchases of Goods	228.85	187.49	7959.34	3572.48
	(d) Employees Cost	1481.97	1377.80	7461.23	4468.10
	(e) Depreciation	1650.07	1700.46	7980.51	6157.25
	(f) Other Expenditure	3186.41	3685.57	17414.87	9394.21
	(g) Total {2(a) to 2(f)}	46974.06	24904.50	195893.06	80605.74
3.	Net Profit (+) / Loss (-) before Other Income, Interest, Extra Ordinary Items and Taxes (1-2)	2377.83	9501.14	6285.90	14197.91
4.	Other Income	53.49	29.71	169.22	112.08
5.	Net Profit (+) / Loss (-) before Interest, Extra Ordinary Items and Taxes (3+4)	2431.32	9530.85	6455.12	14309.99
6.	Interest	1689.44	1276.86	10161.67	8098.78
7.	Net Profit(+) / Loss (-) after Interest but before Extra Ordinary Items and Taxes (5-6)	741.88	8253.99	(3706.55)	6211.21
8.	Extra Ordinary Income (+)/ Expenses (-) (Net) Others	0.00	0.00	0.00	0.00
9.	Profit(+) / Loss (-) before Tax (7-8)	741.88	8253.99	(3706.55)	6211.21
10.	Provision for Taxation				
	Current Tax (including MAT)	0.00	1403.00	170.00	(31.38)
	Less: MAT credit entitlement	0.00	(1403.00)	(170.00)	0.00
	Deferred Tax	0.00	2476.20	0.00	624.00
11.	Net Profit (+) / Loss (-) (9-10)	741.88	5777.79	(3706.55)	5618.59
12.	Paid-up Equity Share Capital (Face Value per Share ₹ 10/-Each)	5390.60	5390.60	5390.60	5270.60
13.	Reserves excluding Revaluation Reserves (After adjusting Deferred Tax Asset)	N.A	N.A	N.A	43700.97
14.	EPS (₹ per share) :				
	Basic	1.38	10.85	(6.90)	10.59
	Diluted	1.38	10.85	(6.90)	10.36
15.	Public Shareholding				
	- No. of Shares	29674461	30279261	29674461	30237461
	- Percentage of Shareholding	55.05%	56.17%	55.05%	57.37%
16.	Promoter and Promoter Group Shareholding:				
	(a) Pledged / Encumbered*				
	- No. of Shares	6299431	6299431	6299431	8739431
	- Percentage of Shares(as a % of the Total Shareholding of the Promoter and Promoter Group)	26.00%	26.66%	26.00%	38.90%
	- Percentage of Shares(as a % of the Total Share Capital of the Company)	11.69%	11.69%	11.69%	16.58%
	(b) Non-encumbered				
	- No. of Shares	17932083	17327283	17932083	13729083
	- Percentage of Shares(as a % of the Total Shareholding of the Promoter and Promoter Group)	74.00%	73.34%	74.00%	61.10%
	- Percentage of Shares(as a % of the Total Share Capital of the Company)	33.27%	32.14%	33.27%	26.05%



* Equity Shares have been pledged by the promoters with banks and financial institutions as collateral security for loans taken by the company.

NOTES:

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 15th January, 2011 and 17th January, 2011 respectively and have undergone 'Limited Review' by the Statutory Auditors of the Company.
- 2 Sugar being a seasonal industry, the performance for the quarter may not be representative of the annual performance of the Company.
- 3 Consequent to change in accounting year from twelve months to eighteen months, 'To Date' figures are for the fifteen months and figures for corresponding period could not be given.
- 4 There were no outstanding complaints from the shareholders at the beginning and end of the quarter and all the 6 complaints received during the quarter have been dealt with satisfactorily.
- 5 Figures for the previous corresponding quarter have been regrouped, wherever considered necessary.

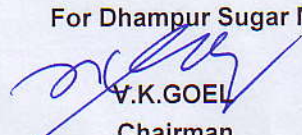
QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**UNDER CLAUSE 41 OF LISTING AGREEMENT**

Sl. No.	PARTICULARS	Quarter Ended		Fifteen Months Ended	Year Ended (12 Months)
		Dec.,10 (Unaudited)	Dec.,09 (Unaudited)	Dec.,10 (Unaudited)	Sep.,09 (Audited)
1	Segment Revenue (Net of Excise & Other Taxes)				
	a) Sugar	47863.16	31598.83	188895.37	93011.29
	b) Power	8990.82	10978.69	49249.48	15552.34
	c) Chemicals / Ethanol	2001.58	2058.41	10996.32	3550.02
	d) Others	270.33	203.54	1033.54	604.37
	Total	59125.89	44839.47	250174.71	112718.02
	Less : Inter Segment Revenue (Net of Excise)	10248.25	11634.81	51351.38	19163.00
	Net Sales / Income from Operation	48877.64	33204.66	198823.33	93555.02
2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)				
	a) Sugar	247.00	7435.98	(1834.79)	10833.65
	b) Power	2430.57	2581.39	11579.55	4134.40
	c) Chemicals / Ethanol	157.98	(239.52)	(1335.81)	203.21
	d) Others	23.56	12.31	88.69	43.66
	Total	2859.11	9790.16	8497.64	15214.92
	Less : Interest	1689.44	1276.86	10161.67	8098.78
	Less : Other Unallocable Expenses and Extra Ordinary Items				
	Net of Unallocable Income	(427.79)	(259.31)	(2042.52)	(904.93)
	Net Profit (+) / Loss(-) before Tax	741.88	8253.99	(3706.55)	6211.21
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Sugar	49243.90	73238.41	49243.90	60165.60
	b) Power	49440.40	48603.53	49440.40	46754.45
	c) Chemicals / Ethanol	9680.34	10576.42	9680.34	11115.31
	d) Others	86.44	74.22	86.44	71.06
	Total	108451.07	132492.58	108451.07	118106.42

For Dhampur Sugar Mills Ltd.

Place : New Delhi

Date : 17.01.2011


V.K.GOEL
 Chairman
