

PART -I

₹ in Lacs

Sl. No.	Particulars	Year Ended	
		31st March,2013 (Audited)	31st March,2012 (Audited)
1.	Income from operations		
(a)	Net Sales / Income from Operations (Net of excise duty)	145672.50	151097.00
(b)	Other Operating Income	2449.65	2530.62
	Total income from operations (net)	148122.15	153627.62
2.	Expenses		
(a)	Cost of materials consumed	151779.23	103206.82
(b)	Purchases of stock-in-trade	2468.19	14993.48
(c)	Changes in inventories of finished goods, work-in -progress and stock-in-trade	(52175.74)	(3968.15)
(d)	Employees benefits expense	7109.84	5896.50
(e)	Depreciation and amortisation expense	7675.91	6764.73
(f)	Other expenses	16807.41	13294.84
	Total expenses	133664.84	140188.22
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	14457.31	13439.40
4.	Other Income	739.18	451.51
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	15196.49	13890.91
6.	Finance costs	11266.73	9486.70
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3929.76	4404.21
8.	Exceptional Items {Net - Gain/(Loss)} :-		
	Investments write-off/Differential Cane Price	(818.64)	(4804.45)
	Less:- Transferred from General Reserve	818.64	4804.45
9.	Profit / (Loss) from ordinary activities before tax (7-8)	3929.76	4404.21
10.	Tax expenses		
	Current Tax (including MAT)	597.00	0.00
	Less: MAT credit entitlement	(595.00)	-
	Deferred Tax Liability/(Asset)	1651.88	1550.00
11.	Profit / (Loss) from ordinary activities after tax (9-10)	2275.88	2854.21
12.	Extraordinary items (net of tax expense ₹ Nil)	0.00	0.00
13.	Net Profit / (Loss) for the period (11-12)	2275.88	2854.21
14.a	Paid-up Equity Share Capital (Face Value per Share ₹ 10/-Each)	5390.60	5390.60
14.b	Equity share capital pending for allotment	330.90	0.00
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	40384.00	42252.37
16. i	Earnings per share (before extraordinary items) (of ₹ 10/- each)		
	a) Basic	3.62	5.23
	b) Diluted	3.62	5.23
ii	Earnings per share (after extraordinary items) (of ₹ 10/- each)		
	a) Basic	3.62	5.23
	b) Diluted	3.62	5.23



PART -II

A Particulars of Shareholding

1	Public Shareholding		
	- No. of Shares	23515175	25472177
	- Percentage of Shareholding	43.62%	47.25%
2	Promoter and Promoter Group Shareholding:		
(a)	Pledged / Encumbered		
	- No. of Shares	9774431	15174431
	- Percentage of Shares(as a % of the Total Shareholding of the Promoter and Promoter Group)	32.16%	53.37%
	- Percentage of Share(as a % of the Total Share Capital of the Company)	18.13%	28.15%
(b)	Non-encumbered		
	- No. of Shares	20616369	13259367
	- Percentage of Shares(as a % of the Total Shareholding of the Promoter and Promoter Group)	67.84%	46.63%
	- Percentage of Share(as a % of the Total Share Capital of the Company)	38.25%	24.60%

B	Investor Complaint(s)	Quarter ended
	Particulars	31st March, 2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	Nil

NOTES:

1	The above revised financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 25th July, 2013.
2	Pursuant to the Scheme of Amalgamation ("the Scheme") u/s 391 and 394 of the Companies Act, 1956, J.K. Sugar Limited ("Transferor Company") stands merged with the Dhampur Sugar Mills Limited ("Transferee Company") w.e.f. 1st April, 2012 ("the Appointed date") in terms of the Orders dated 18th March, 2013 and 17th May, 2013 of Hon'ble High Courts of Judicature at Allahabad and Calcutta respectively sanctioning the Scheme and is effective from 16th July, 2013. The amalgamation has been accounted for by applying the "Pooling of interest method" of accounting, wherein all the assets and liabilities of the Transferor Company have been accounted for at their book values w.e.f. 1st April, 2012. In terms of the said Scheme, 33,08,960 Equity Shares of ₹ 10 each and 18,01,817 8% Cumulative Redeemable Preference Shares of ₹ 100 each are to be issued by the Company. EPS has been calculated after considering the above shares to be allotted pursuant to amalgamation. The Board of the directors of the company had approved the original financial statements for the year ended 31st March, 2013 without giving the effect of amalgamation as aforesaid, in the meeting held on 21st May, 2013 with the condition that if the Scheme becomes effective before 15th August, 2013, the annual accounts should be revised to give effect to the scheme of amalgamation and revised accounts be placed before the Board for approval.
3	To align the method and rates of Depreciation charged by the amalgamating company (JKSL) with those of the amalgamated company (DSML), method of depreciation on assets on JKSL, other than building and plant & machinery has been changed from SLM to WDV and additional depreciation of ₹ 1.51 crore (including ₹ 1.43 crore upto appointed date i.e. 1st April, 2012) has been charged to the Profit and Loss statement and ₹ 1.43 crore, additional depreciation upto 1st April, 2012 has been withdrawn from the General Reserve pursuant to the scheme of Amalgamation. Due to this change depreciation for the year (Net of withdrawn from General Reserve) is higher by ₹ 0.08 crore, Reserve & Surplus and Tangible asset is lower by ₹ 1.51 crore.
4	Exceptional item for the year amounting to ₹ 8.19 crores represents write-off on investments in equity shares of Kashipur Sugar Mills Limited (KSML). Hon'ble Board for Industrial and Financial Reconstruction (BIFR) has ordered for winding-up of the KSML in their meeting held on 8th May, 2013. Therefore, it has been decided to write-off the investments in the equity shares of KSML and an equivalent amount has been withdrawn from the General Reserve.
5	The Board of Directors has recommended an Equity dividend of ₹ 1.25/- (12.50%) per equity share of ₹ 10/- each for year ended 31st March, 2013.
6	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
7	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF LISTING AGREEMENT**

₹ in Lacs

Sl. No.	Particulars	Year Ended	
		31st March, 2013 (Audited)	31st March, 2012 (Audited)
1	Segment Revenue (Net of Excise duty)		
	a) Sugar	116551.20	141435.24
	b) Power	35516.13	33388.04
	c) Chemicals / Ethanol	30593.78	16058.77
	d) Others	1462.04	1119.17
	Total	184123.15	192001.22
	Less : Inter Segment Revenue (Net of Excise)	38450.65	40904.22
	Net Sales / Income from Operation	145672.50	151097.00
2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)		
	a) Sugar	1983.78	3663.44
	b) Power	11165.19	9080.04
	c) Chemicals / Ethanol	3690.38	2650.16
	d) Others	64.98	76.73
	Total	16904.33	15470.37
	Less : Interest	11266.73	9486.70
	Less : Other Unallocable Expenses Net of Unallocable Income	(1707.84)	(1579.46)
	Net Profit (+) / Loss(-) before Tax	3929.76	4404.21
3	Capital Employed (Segment Assets - Segment Liabilities)		
	a) Sugar	117173.00	71435.00
	b) Power	54437.00	54756.00
	c) Chemicals / Ethanol	20738.00	19753.00
	d) Others	96.00	89.00
	Total	192444.00	146033.00



4 Statement of Assets and Liabilities		₹ in Lacs	
Particulars	As at 31st March, 2013 (Audited)	As at 31st March, 2012 (Audited)	
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital (Refer Note 2)	8336.00	6281.00	
(b) Reserves and surplus	40384.00	42252.37	
(c) Money received against share warrants	0.00	0.00	
Sub-total - Shareholders' funds	48720.00	48533.37	
2 Share application money pending allotment	0.00	0.00	
3 Non-current liabilities			
(a) Long-term borrowings	39122.00	42623.00	
(b) Deferred tax liabilities (Net)	559.00	162.00	
(c) Other Long term liabilities	544.00	575.00	
(d) Long-term provisions	1803.00	1503.00	
Sub-total - Non-current liabilities	42028.00	44863.00	
4 Current liabilities			
(a) Short-term borrowings	90552.00	45405.00	
(b) Trade payables	61828.00	43310.00	
(c) Other current liabilities	19975.00	20453.00	
(d) Short-term provisions	2586.00	1819.63	
Sub-total - Current liabilities	174941.00	110987.63	
TOTAL - EQUITY AND LIABILITIES	265689.00	204384.00	
II ASSETS			
Non-current assets			
1 (a) Fixed assets	109243.00	101981.00	
(b) Non-current investments	1158.00	899.00	
(c) Long-term loans and advances	2495.00	1112.00	
(d) Other non-current assets	25.00	38.00	
Sub-total - Non-current assets	112921.00	104030.00	
2 Current assets			
(a) Current investments	0.00	0.00	
(b) Inventories	131126.00	71023.00	
(c) Trade receivables	14406.00	21627.00	
(d) Cash and cash equivalents	1287.00	1321.00	
(e) Short-term loans and advances	5478.00	6085.00	
(f) Other current assets	471.00	298.00	
Sub-total - Current assets	152768.00	100354.00	
TOTAL - ASSETS	265689.00	204384.00	
Place : New Delhi Dated : 25th July, 2013  For Dhampur Sugar Mills Ltd.  V.K. GOEL Chairman			