

Rakesh Jhunjhunwala

151, Nariman Bhavan, Nariman Point, Mumbai - 400 021 Board: 91-22-66590100 Fax: 91-22-66590110

Date : 12th March, 2015.

To,
The Company Secretary
Escorts Limited,
Corporate Centre,
15 / 5, Mathura Road,
Faridabad, Haryana 121 003.



Dear Sir,

Sub : Intimation for 2% change in share holding

This is to inform you that as on 24th January 2014, I alongwith persons acting in my concert were holding 64,00,000 equity shares (i.e. 5.2212 %) of Escort Limited. From the period from 27th January 2014 till 11th March 2015, I alongwith persons acting in my concert have purchased 26,25,000 equity shares of Escort Limited . This amounts to purchase of more than 2% of the total issued and paid up capital of Escorts Limited . Thereby I am making the said disclosure.

Now, our total shareholding is 90,25,000 equity shares of Escorts Limited which is 7.3627% of the total issued and paid up capital of Escorts Limited of 12,25,76,878 equity shares (FV Rs.10/- each).

Now, I submit the following information in necessary format which is required under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Take overs) Regulations, 2011. Please treat this as notice as required under the above regulation.


RAKESH JHUNJHUNWALA

Place : Mumbai

Encl : Statement of Disclosure under Regulation 29(2)

C.C. To:

✓ a) The Secretary

The National stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051.

b) The Secretary,

Bombay Stock Exchange,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400 001.

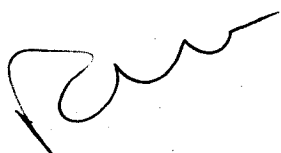
c) The Secretary,

The Delhi Stock Exchange
Association Ltd.
DSE House, 3/1, Asaf Ali Road,
New Delhi 111 002.



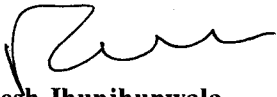
Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ESCORT LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - Rakesh Jhunjhunwala PAC – Rare Equity Pvt.Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange, Bombay Stock Exchange and Delhi Stock Exchange.		
Details of the acquisition / disposal-as follows	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			N.A
a) Shares carrying voting rights	a) shares 88,25,000	a) shares 7.1996%	
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
d) Total (a+b+c)	d) Total 88,25,000	d) Total 7.1996%	
Details of acquisition/sale			N.A
a) Shares carrying voting rights acquired/sold	a) shares acquired 2,00,000	a)shares acquired 0.1632%	
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Total (a+b+c)	d) Total 2,00,000	d) Total 0.1632%	
After the acquisition/sale, holding of:			N.A
a) Shares carrying voting rights	a) shares 90,25,000	a) shares 7.3627%	
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Total (a+b+c)	d) Total 90,25,000	d) Total 7.3627%	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Market Purchases		



Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of Purchase :- a) 10 th March 2015- 1,00,000 shares. b) 11 th March, 2015- 1,00,000 shares.
Equity share capital / total voting capital of the TC before the said acquisition /sale	Rs. 122,57,68,780
Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs. 122,57,68,780
Total diluted share/voting capital of the TC after the said acquisition	N.A

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Rakesh Jhunjunwala

Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 12^h March , 2015