



Ref /EL/SEC/Eventdisc-9/2016

Date: April 7, 2016

The Manager
Listing Department
National Stock Exchange of India Limited
5th Floor Exchange Plaza
Bandra Kurla Complex,
Bandra East
Mumbai -400051

NSE Code: Escorts
BSE Code: 500495
DSE Code: 00012

Dear Sir

Sub: Intimation of change of Chief Executive Officer of Agri Machinery Division of the Company

In compliance of the *Regulation 30(2)* of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Company has appointed Mr Ravi Menon as Chief Executive Officer of Agri Machinery Division with effect from **April 7, 2016** in place of Mr S Sridhar.

A copy of press release in this regard is enclosed herewith for the information of your Members and public at large.

This is for your information & record.

Thanking you,

Yours Faithfully
For **ESCORTS LIMITED**


Ajay Sharma
Group General Counsel
& Company Secretary

Copy to:

The Manager Listing Department BSE Limited 25 th Floor P J Towers Dalal Street Fort Mumbai -400001	The Manager Listing Department Delhi Stock Exchange Limited DSE House, 3/1 Asaf Ali Road New Delhi -110002
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ESCORTS LIMITED

Corporate Secretarial & Law

Registered Office : 15/5, Mathura Road, Faridabad - 121 003, India

Tel. : +91-129-2250222 Fax : +91-129-2250060

E-mail : corpsl@escorts.co.in Website : www.escortsgroup.com

Corporate Identification Number - L74899HR1944PLC039088



Press Release

Escorts strengthens Leadership Team

Inducts Ravi Menon as CEO of Agri Machinery business

S Sridhar to lead Construction Equipment business

New Delhi, April 7, 2016: Escorts Ltd., the global Agri Machinery and Construction Equipment manufacturer, has appointed Mr Ravi A Menon as Chief Executive Officer of its Agri Machinery business. Mr Menon takes over from Mr S Sridhar who would now move to head Escorts Construction Equipment (ECE).

Mr Menon has been credited for shaping the development cultures of some of the most influential and valuable companies and brings over three decades of experience in marketing, sales, branding, international markets and production from industries as varied as tractor, cement and industrial products. Mr Sridhar will focus on transforming and building organizational energy at ECE to leverage emerging business opportunities.

According to Mr Rajan Nanda, Chairman of Escorts Limited, "We have strengthened our leadership team at a time when Escorts has created a strong base for growth across its businesses. At Escorts, we have focused on creating synergies between the businesses. Mr Menon's induction brings cross-industry experience and a strong understanding of the different aspects of enterprises and Mr Sridhar's movement to ECE would help further strengthen the process of integration in key areas."

Mr. Nikhil Nanda, MD of Escorts Limited said, "Escorts today is a transformed organization at multiple levels. We are focusing on improving operational efficiency across businesses. We are strongly focused to strengthen our manufacturing and product development capabilities, enabling us to aggressively address our markets and customers at the frontend. The strong leadership and vast experience that both Mr Menon and Mr Sridhar bring to the table would be important to achieving the ambitious objectives that the group has set for itself."

About Escorts Limited

The ESCORTS GROUP is among India's leading engineering conglomerates operating in high growth sectors of Agri Machinery, Material Handling & Construction Equipment, Railway Equipment and Auto Components. The Group has earned the trust of over 5 Million customers by way of product and process innovations over six decades of its existence. Escorts endeavors to transform lives in rural and urban India by leading the revolution in agriculture mechanization, modernization of automotive & railway technology and transformation of Indian construction.

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For further information, please contact:

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