



Ref/EL/SEC/AGM/2016

Date: September 20, 2016

The Manager
Listing Department
National Stock Exchange of India Limited
5th Floor Exchange Plaza
Bandra Kurla Complex, Bandra East
Mumbai 400051

NSE Code: Escorts
BSE Code: 500495
DSE Code: 00012

Sub: Voting results of 70th Annual General Meeting held on September 20, 2016

Dear Sir

Pursuant to the Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that all Resolutions stated in the Notice of AGM have been duly passed with requisite majority by the Members through Remote e-voting and Poll conducted at the venue of 70th Annual General Meeting of the Company held on Tuesday, September 20, 2016.

Further we are enclosing herewith report of the Scrutinizers dated September 20, 2016 pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, for your information and record.

Kindly acknowledge receipt of the same.

Thanking you,

Yours Faithfully
For **ESCORTS LIMITED**

Ajay Sharma
Group General Counsel
& Company Secretary

Encl: As above

Copy To:

The Manager Listing Department BSE Limited 25 th Floor P J Towers Dalal Street Fort Mumbai 400001	The Manager Listing Department The Delhi Stock exchange Association Limited DSE House, 3/1 Asaf Ali Road New Delhi 110002	The Manager Karvy Computershare Private Ltd. Karvy Selenium Tower B Plot 31-32, Gachibowli, Financial District Trade Nanakramguda, Hyderabad -500032
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ESCORTS LIMITED

Corporate Secretarial & Law

Registered Office : 15/5, Mathura Road, Faridabad - 121 003, India

Tel. : +91-129-2250222 Fax : +91-129-2250060

E-mail : corpsl@escorts.co.in Website : www.escortsgroup.com

Corporate Identification Number - L74899HR1944PLC039088

Escorts Limited

Regd. Office: 15/5 Mathura Road, Faridabad-121003

Date of the AGM/EGM	ESCORTS LIMITED
Total number of shareholders on record date	20-09-2016
No. of shareholders present in the meeting either in person or through proxy:	87012
Promoters and Promoter Group:	
Public:	12
No. of Shareholders attended the meeting through Video	180
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution required: (Ordinary/ Special)	ORDINARY - Adoption of Balance sheet and Profit & Loss account (Standalone & Consolidated) for the financial year ended on March, 2016 the							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	52711817	52700658	99.9788	52700658	0	100.0000	0.0000
	Poll	52711817	8000	0.0152	8000	0	100.0000	0.0000
	Postal Ballot (if applicable)	52711817	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	18543792	14834328	79.9962	5147029	9687299	34.6967	65.3032
	Poll	18543792	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	18543792	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	51321269	3109742	6.0594	3109742	0	100.0000	0.0000
	Poll	51321269	707940	1.3794	707940	0	100.0000	0.0000
	Postal Ballot (if applicable)	51321269	0	0.0000	00	0	0.0000	0.0000
Total		122576878	71360668	58.2171	61673369	9687299	86.4249	13.5751

Resolution required: (Ordinary/ Special)	ORDINARY - Approval of dividend for the financial year 2015-2016.			
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes			



Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	52711817	52700658	99.9788	52700658	0	100.0000	0.0000
	Poll	52711317	8000	0.0152	8000	0	100.0000	0.0000
	Postal Ballot (if applicable)	52711817	0	0.0000	00	0	0.0000	0.0000
	E-Voting	18543792	14834328	79.9962	14834328	0	100.0000	0.0000
Public- Institutions	Poll	18543792	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	18543792	0	0.0000	00	0	0.0000	0.0000
	E-Voting	51321269	3109742	6.0594	3109742	0	100.0000	0.0000
	Poll	51321269	707940	1.3794	707740	200	99.9717	0.0282
Public- Non Institutions	Postal Ballot (if applicable)	51321269	0	0.0000	00	0	0.0000	0.0000
	Total	12251878	71360668	58.2171	71360468	200	99.9997	0.0003

ORDINARY - Re-appointment i/r. Hardeep Singh as Director who retires by rotation.								
Resolution required: (Ordinary/ Special)	Yes							
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	52711817	52700658	99.9788	52700658	0	100.0000	0.0000
	Poll	52711817	8000	0.0152	8000	0	100.0000	0.0000
	Postal Ballot (if applicable)	52711817	0	0.0000	00	0	0.0000	0.0000
	E-Voting	18543792	14834328	79.9962	12600994	2233334	84.9448	15.0551
Public- Institutions	Poll	18543792	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	18543792	0	0.0000	00	0	0.0000	0.0000
	E-Voting	51321269	3109592	6.0591	3109044	548	99.9823	0.0176
	Poll	51321269	707940	1.3794	707940	0	100.0000	0.0000
Public- Non Institutions	Postal Ballot (if applicable)	51321269	0	0.0000	00	0	0.0000	0.0000
	Total	12251878	71360518	58.2169	69126636	2133882	96.8696	3.1304

Resolution required: (Ordinary/ Special)	ORDINARY - Re-appointments Mr. G. B. Mathur as Director who retires by rotation.							
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ORDINARY - Approval for payment of remuneration to the Cost Auditor.									
Resolution required: (Ordinary/ Special)	Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category		Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group		E-Voting	52711817	52700658	99.9788	52700658	0	100.0000	0.0000
		Poll	52711817	8000	0.0152	8000	0	100.0000	0.0000
		Postal Ballot (if applicable)	52711817	0	0.0000	00	0	0.0000	0.0000
		E-Voting	18543792	14834328	79.9962	14834328	0	100.0000	0.0000
Public- Institutions		Poll	18543792	0	0.0000	00	0	0.0000	0.0000
		Postal Ballot (if applicable)	18543792	0	0.0000	00	0	0.0000	0.0000
		E-Voting	51321269	3109762	6.0594	3109762	0	100.0000	0.0000
Public- Non Institutions		Poll	51321269	707940	1.3794	707940	0	100.0000	0.0000
		Postal Ballot (if applicable)	51321269	0	0.0000	00	0	0.0000	0.0000
		Total	122576878	71360688	58.2171	71360688	0	100.0000	0.0000

ORDINARY - Appointment of D. J. Kaklia as an Independent Director of the Company									
Resolution required: (Ordinary/ Special)	Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category		Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group		E-Voting	52711817	52700658	99.9788	52700658	0	100.0000	0.0000
		Poll	52711817	8000	0.0152	8000	0	100.0000	0.0000
		Postal Ballot (if applicable)	52711817	0	0.0000	00	0	0.0000	0.0000
		E-Voting	18543792	14834328	79.9962	14834328	0	100.0000	0.0000
Public- Institutions		Poll	18543792	0	0.0000	00	0	0.0000	0.0000
		Postal Ballot (if applicable)	18543792	0	0.0000	00	0	0.0000	0.0000
		E-Voting	51321269	3109592	6.0591	3109154	438	99.9859	0.0140
Public- Non Institutions		Poll	51321269	707940	1.3794	707940	0	100.0000	0.0000
		Postal Ballot (if applicable)	51321269	0	0.0000	00	0	0.0000	0.0000
		Total	122576878	71360518	58.2169	71360080	438	99.9994	0.0006



ORDINARY - Approval for payment of Professional fee to Mr. G. B. Mathur, Director of the Company									
Resolution required: (Ordinary/ Special)	Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes -- in favour (4)	No. of Votes -- against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	52711817	52700658	99.9788	52700658	0	100.0000	0.0000	
	Poll	52711817	8000	0.0152	8000	0	100.0000	0.0000	
	Postal Ballot (if applicable)	52711817	0	0.0000	00	0	0.0000	0.0000	
Public- Institutions	E-Voting	18543792	14834328	79.9962	4542427	10291901	30.6210	69.3789	
	Poll	18543792	0	0.0000	00	0	0.0000	0.0000	
	Postal Ballot (if applicable)	18543792	0	0.0000	00	0	0.0000	0.0000	
Public- Non Institutions	E-Voting	51321269	3109762	6.0594	3109199	563	99.9818	0.0181	
	Poll	51321269	707940	1.3794	707920	20	99.9971	0.0028	
	Postal Ballot (if applicable)	51321269	0	0.0000	00	0	0.0000	0.0000	
Total		122576878	71360688	58.2171	61068204	10292484	85.5768	14.4232	



JAYANT GUPTA & ASSOCIATES

COMPANY SECRETARIES

SCRUTINIZER'S REPORT FOR E-VOTING & POLL OF ESCORTS LIMITED

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(3) (xi) of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman,
The 70th Annual General Meeting
Of the Equity Shareholder of Escorts Limited

Sub: Result of Voting conducted through electronic voting and poll conducted at the 70th AGM of Escorts Limited held on September 20, 2016 at 11.00 A.M. at Aravali Golf Club, NH-3, N.I.T., Faridabad – 121 001, Haryana

Dear Sir,

I, Jayant Gupta, Practicing Company Secretary having office at FA-156, Lajpat Nagar, Sahibabad, Ghaziabad – 201005 Uttar Pradesh, was appointed as a Scrutinizer by the Board of Directors of Escorts Limited (the Company) at the Board Meeting held on May 25, 2016 for the purpose of scrutinizing the e-voting held between September 17, 2016 (9:00 am IST) and ended on, September 19, 2016 (5:00 pm IST) and the Poll taken on resolutions at the 70th AGM of Escorts Limited held on September 20, 2016 at 11.00 A.M. at Aravali Golf Club, NH-3, N.I.T., Faridabad – 121 001, Haryana as per the Notice of 70th Annual General Meeting of the Company dated May 25, 2016.

The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means and voting by poll by the shareholders on the resolutions proposed in the Notice of the 70th Annual General Meeting of the Company is the responsibility of management. My responsibility as a scrutinizer is to ensure that the voting process, both through electronic means and by poll, at the meeting are conducted in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast "in favour or against", if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system and also at the time of poll at AGM.

I hereby report as under:

1. The Company has despatched Notice of the 70th Annual General Meeting, the Annual Report 2015-2016, Attendance Slip & Proxy Form to 88141 Shareholders as per the records of the Company as on July 13, 2016 through Email and Courier.
2. As prescribed in clause (v) of sub rule 3 of the rule 20 of the Companies (Management and Administration) Rules, 2014, Company also released an advertisement, published in English in 'Financial Express' dated August 27, 2016 and in Hindi in 'Jansatta' dated August 27, 2016.
3. As per the provisions of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, the Company had provided the facility of electronic voting to 87012 shareholders to cast votes electronically and also at the 70th AGM by means of poll. The entitlement to voting by equity Shareholders was determined on the basis of shareholding as on cut-off date i.e. September 13, 2016.



4. The Company extended the facility of electronic voting to the shareholders of the Company from Saturday, September 17, 2016 (9:00 A.M.) upto Monday, September 19, 2016 (5:00 P.M.) through the Karvy Computershare Private Limited ("Karvy") being the service provider for providing the facility of e-voting to the shareholders on their website <https://evoting.karvy.com>.
5. At the 70th AGM of the Company held on September 20, 2016, the Chairman of the Company called for a Poll to facilitate the members present in the meeting who could not participate in the e-voting to record their votes through the Poll process. The Board of Directors of the Company had appointed me as Scrutinizer for the same.
6. The e-voting results were unblocked by me on 20th September 2016 at 12:10 P.M. in the presence of two independent witnesses viz. Mr. Puneet Singh and Mr. Ashutosh Jha, who are in my employment.
7. Based on the reports generated from the e-voting system provided by Karvy and votes casted on Poll, I submit the consolidated results of e-voting and Poll as under:

a) As an Ordinary Resolution- Item No.1

Adoption of Financial Statements for the Financial Year ended March 31, 2016

MODE	VALID BALLOTS RECEIVED	TOTAL SHARES	FAVOUR		AGAINST	
			BALLOTS	VOTES	BALLOTS	VOTES
ELEC.	148	70644728	99	60957429	49	9687299
PHY.	128	715940	128	715940	0	0
TOTAL	276	71360668	227	61673369	49	9687299

Votes in Favour (% of Total Valid shares) = 86.43%

Votes in Against (% of Total Valid shares) = 13.58%

Invalid = 2 Ballots (166771 votes)

b) As an Ordinary Resolution- Item No.2

Approval for payment of Dividend for the Financial Year ended March 31, 2016

MODE	VALID BALLOTS RECEIVED	TOTAL SHARES	FAVOUR		AGAINST	
			BALLOTS	VOTES	BALLOTS	VOTES
ELEC.	148	70644728	147	70644728	0	0
PHY.	128	715940	127	715740	1	200
TOTAL	276	71360668	274	71360468	1	200

Votes in Favour (% of Total Valid shares) = 100.00%

Votes in Against (% of Total Valid shares) = 0.00%

Invalid = 2 Ballots (166771 votes)



c) As an Ordinary Resolution- Item No.3:

Re-appointment of Mr. Hardeep Singh as Director who retires by rotation.

MODE	VALID BALLOTS RECEIVED	TOTAL SHARES	FAVOUR		AGAINST	
			BALLOTS	VOTES	BALLOTS	VOTES
ELEC.	148	70644578	129	68410696	19	2233882
PHY.	128	715940	128	715940	0	0
TOTAL	276	71360518	257	69126636	19	2233882

Votes in Favour (% of Total Valid shares) = 96.87%

Votes in Against (% of Total Valid shares) = 3.13%

Invalid = 2 Ballots (166771 votes)

d) As an Ordinary Resolution- Item No.4:

Re-appointment of Mr. G.B. Mathur as Director who retires by rotation.

MODE	VALID BALLOTS RECEIVED	TOTAL SHARES	FAVOUR		AGAINST	
			BALLOTS	VOTES	BALLOTS	VOTES
ELEC.	148	70644578	87	63683662	60	6960916
PHY.	128	715940	128	715940	0	0
TOTAL	276	71360518	215	64399602	60	6960916

Votes in Favour (% of Total Valid shares) = 90.25%

Votes in Against (% of Total Valid shares) = 9.75%

Invalid = 2 Ballots (166771 votes)

e) As an Ordinary Resolution- Item No.5:

Appointment of M/s S. N. Dhawan and Co., Chartered Accountants as Statutory Auditors and fixing their remuneration.

MODE	VALID BALLOTS RECEIVED	TOTAL SHARES	FAVOUR		AGAINST	
			BALLOTS	VOTES	BALLOTS	VOTES
ELEC.	148	70644748	138	69413749	10	1230999
PHY.	128	715940	128	715940	0	0
TOTAL	276	71360688	266	70129689	10	1230999

Votes in Favour (% of Total Valid shares) = 98.28%

Votes in Against (% of Total Valid shares) = 1.72%

Invalid = 2 Ballots (166771 votes)



f) As an Ordinary Resolution- Item No.6:

Approval for payment of remuneration to M/s Ramanath Iyer and Co., as Cost Auditor of the Company for the financial year ending March 31, 2017.

MODE	VALID BALLOTS RECEIVED	TOTAL SHARES	FAVOUR		AGAINST	
			BALLOTS	VOTES	BALLOTS	VOTES
ELEC.	148	70644748	148	70644748	0	0
PHY.	128	715940	128	715940	0	0
TOTAL	276	71360688	276	71360688	0	0

Votes in Favour (% of Total Valid shares) = 100.00%

Votes in Against (% of Total Valid shares) = 0.00%

Invalid = 2 Ballots (166771 votes)

g) As an Ordinary Resolution- Item No.7:

Appointment of Mr. D J Kakalia as an Independent Director

MODE	VALID BALLOTS RECEIVED	TOTAL SHARES	FAVOUR		AGAINST	
			BALLOTS	VOTES	BALLOTS	VOTES
ELEC.	148	70644578	146	70644140	1	438
PHY.	128	715940	128	715940	0	0
TOTAL	276	71360518	274	71360080	1	438

Votes in Favour (% of Total Valid shares) = 100.00%

Votes in Against (% of Total Valid shares) = 0.00%

Invalid = 2 Ballots (166771 votes)

h) As an Ordinary Resolution- Item No.8:

Approval for payment of professional fees to Mr. G.B. Mathur

MODE	VALID BALLOTS RECEIVED	TOTAL SHARES	FAVOUR		AGAINST	
			BALLOTS	VOTES	BALLOTS	VOTES
ELEC.	148	70644748	86	60352284	62	10292464
PHY.	128	715940	127	715920	1	20
TOTAL	276	71360688	213	61068204	63	10292484

Votes in Favour (% of Total Valid shares) = 85.58%

Votes in Against (% of Total Valid shares) = 14.42%

Invalid = 2 Ballots (166771 votes)



Based on the above, all the Resolutions stand passed under e-voting and poll with the requisite majority.

I hereby confirm that I am maintaining the Registers in respect of the votes cast through e-voting and poll alongwith poll papers. I shall be arranging to hand over these records to Mr. Ajay Sharma, Group General Counsel & Company Secretary for safe keeping.

Thanking you

Yours faithfully

For Jayant Gupta & Associates



Jayant Gupta

Proprietor

Membership No.: F7288

PCS No. : 9738

Place: Faridabad, Haryana

Date: 20th September, 2016