



September 12, 2018

ESCORTS

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400051	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051	Delhi Stock Exchange Limited DSE House, 3/1, Asaf Ali Road, New Delhi – 110002
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Sub: Outcome of Annual General Meeting held on September 12, 2018

Dear Sir(s),

The members of the Company were present as per the attendance recorded, which included bodies corporate, represented by their authorized representatives.

The Register of Directors' and Key Managerial Personnel was available for inspection by the members at the meeting venue with other required documents.

The Annual General Meeting (AGM) commenced as per the scheduled time of 10:00 A.M. Mr. Nikhil Nanda, Chairman and Managing Director of the Company took the chair and after confirming He declared that the quorum for the meeting was present, called the meeting to order.

The Chairman welcomed all the members to the 72nd AGM.

The Chairman informed the members to observe one minute silence as a tribute to the Late Chairman Mr. Rajan Nanda, the leader who nurtured the foundation of our great legacy and loved each one you as a part of Escorts extended family.

The Chairman informed the members that the meeting was on live webcast and members eligible to participate in the meeting were also entitled to view the proceeding of this AGM through webcast facility. During the live webcast of AGM, members were allowed to post their queries in the message box provided on their screen and the Company would appropriately respond to the same post the AGM. The proceedings of this AGM would be available for viewing through our Company's website at www.escortsgroup.com.

The Chairman introduced all the Directors including Mr. Ravi Narain, new Director inducted on the Board. In view of Mr. G.B. Mathur, Director of the Company travelling overseas, the members were informed of his absence at the AGM. The Chairman also informed that representatives from M/s Walker Chandio & Co LLP, Statutory Auditors and M/s Jayant Gupta & Associates, Secretarial Auditors of the Company were also present in person at the meeting.

ESCORTS LIMITED

Corporate Secretarial & Law

Registered Office : 15/5, Mathura Road, Faridabad - 121 003, Haryana, India

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E-mail : corpsl@escorts.co.in, Website : www.escortsgroup.com

Corporate Identification Number - L74899HR1944PLC039088

The Chairman shared an audio visual which sets the direction of organizational priorities, innovations and growth map of the Company.

The Chairman read out his speech and shared the performance of the Company vis-à-vis the industrial scenario and economic growth of the Company's operating segment. The copies of Chairman speech was also circulated amongst the members present at the meeting. He also gave a brief account of the status of the various business development initiatives undertaken by the Company during the financial year 2017-18.

With the unanimous consent of the members present, the Notice of the AGM was taken as read.

The Chairman invited the members' present to put forth their queries on the annual report circulated to the members along with Notice of AGM. Members raised some queries, some of which are as follows:

1. Options for entry in to Defence Sector
2. Development of Solar Energy Tractors
3. Expansion of Railway Segment
4. Marketing Strategy for Traxi
5. Handling of technology and challenges considering the coming elections

The members also appreciated the efforts of the Board of Directors and management team for the financial results achieved by the Company during the last financial year.

The Chairman replied the queries of the members to their satisfaction.

The Chairman also briefed the members about the e-voting facility provided to the members of the Company and introduced Mr. Jayant Gupta, Scrutinizer for conducting fair voting and declaration of results. The Chairman then invited the members to cast their valuable vote through ballot paper in respect of the items stated in the Notice.

The Chairman, thereupon, thanked all for participating in the meeting.

The AGM concluded at 11:05 a.m.

We further wish to inform you that the shareholders of the Company in their meeting held on September 12, 2018 at Radisson Blu Hotel, Sector – 20B, Mathura Road, Faridabad – 121 001, Haryana have adopted and approved the following resolutions with requisite majority:-

A. Ordinary Business

1. (a) Adoption of Audited Financial Statements of the Company for the financial year ended March 31, 2018, the reports of Board of Directors and Auditors' thereon.
(Ordinary Resolution)



(b) Adoption of Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2018. (Ordinary Resolution)

2. Declaration of dividend on Equity Shares. (Ordinary Resolution)
3. Appointment of Mr. Hardeep Singh (DIN 00088096) as Director retiring by rotation. (Ordinary Resolution)
4. Appointment of Mr. G. B. Mathur (DIN 00043352) as Director retiring by rotation. (Ordinary Resolution)

B. Special Business

5. Payment of remuneration to Ramanath Iyer & Co., as Cost Auditors (Firm Registration No. 0000019) of the Company for the financial year ending March 31, 2019. (Ordinary Resolution)
6. Appointment of Mr. Ravi Narain (DIN 00062596) as an Independent Director of the Company to hold office upto the conclusion of 75th Annual General Meeting of the Company. (Ordinary Resolution)
7. Approval for payment of professional fees to Mr. G.B. Mathur upto the conclusion of 73rd Annual General Meeting of the Company. (Ordinary Resolution)
8. Re-appointment of Dr. Sutanu Behuria (DIN 00051668) as an Independent Director of the Company for a period of 5 years to hold office upto the conclusion of 77th Annual General Meeting. (Special Resolution)

The above is for your information and records please.

Thanking you

Yours faithfully,

For Escorts Limited



 **Ajay Sharma**
Group General Counsel
& Company Secretary