



December 7, 2018

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 051 BSE – 500495	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 NSE – ESCORTS	Delhi Stock Exchange Limited DSE House, 3/1, Asaf Ali Road, New Delhi – 110 002 DSE – 00012
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Subject: Execution of Business Transfer Agreement

Dear Sir,

This is with reference to our earlier intimation dated August 27, 2018, for entering into Joint Venture (JV) by the Company with Tadano Limited, Japan for higher capacity mobile cranes, we wish to inform you that the Company has executed the Business Transfer Agreement for transferring the existing RT Crane Business of the Company as a going concern on a slump sale basis to the JV for an amount not exceeding Rs. 350 million.

This is for your information and record.

Thanking you.

Yours faithfully,
For **Escorts Limited**

Ajay Sharma
Group General Counsel
& Company Secretary

ESCORTS LIMITED

Corporate Secretarial & Law

Registered Office : 15/5, Mathura Road, Faridabad - 121 003, India

Tel. : +91-129-2250222 Fax : +91-129-2250060

E-mail : corpsl@escorts.co.in Website : www.escortsgroup.com

Corporate Identification Number – L74899HR1944PLC039088