



Company Announcement

Escorts Agri Machinery Volumes grew by 1.6 percent in October 2019 **MoM Volume up by 23%**

Faridabad, November 1st, 2019: Escorts Ltd Agri Machinery Segment (EAM) in October 2019 sold 13,353 tractors registering a growth of 1.6 percent against 13,140 tractors sold in October 2018.

Domestic tractor sales in October 2019 at 13,034 tractors registering a growth of 1.3 percent against 12,867 tractors in October 2018. Export for the month of October 2019 at 319 tractors registering a growth of 16.8 percent as against 273 tractors sold in October 2018.

Sales figure are as follows:

Particulars	October			YTD (7M)		
	FY20	FY19	% Change	FY20	FY19	% Change
Domestic	13,034	12,867	1.3%	51,945	57,359	-9.4%
Export	319	273	16.8%	2,209	1,314	68.1%
Total	13,353	13,140	1.6%	54,154	58,673	-7.7%

*From October 2018 onwards, sales to Nepal and Bhutan has been included in export.

About Escorts Limited:

Escorts Ltd is one of India's leading engineering conglomerates with over seven decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).

The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.

For further information, please contact:

Bharat Madan

Group CFO & Corporate Head

Escorts Limited

Phone: +91 129 256 4838

Email: bharat.madan@escorts.co.in

ESCORTS LIMITED

Registered Office: 15/5, Mathura Road, Faridabad 121 003, India

Tel.: +91-129-2250222 Fax: +91-129-2250009

E-mail: escortsgroup@escorts.co.in Website: www.escortsgroup.com

Corporate Identification Number L74899HR1944PLC039088