



February 3, 2021

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| BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 BSE – 500495 | National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051 NSE – ESCORTS | Delhi Stock Exchange Limited DSE House, 3/1, Asaf Ali Road, New Delhi – 110002 DSE - 00012 |
|--|--|--|

Sub: Publication regarding Unaudited financial results for the quarter and nine months ended December 31, 2020 and Statement of Deviation/Variation

Dear Sir/Madam,

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Company had published the enclosed extract of unaudited financial results for the quarter and nine months December 31, 2020 and Statement of Deviation/ Variation in the following newspapers dated February 3, 2021:

Unaudited Financial Results:

1. Financial Express (English) Chandigarh Edition
2. Rashtriya Sahara (Hindi) Delhi Edition
3. Financial Express (English) Delhi Edition
4. Economic Times (English) Mumbai Edition
5. Economic Times (English) Delhi Edition
6. Mint (English) Delhi Edition

Statement of Deviation/Variation:

1. Financial Express (English) Delhi Edition

ESCORTS LIMITED

Phone: +91-129-2250222, Fax: +91-129-2250060, 2250058

Email: corpsl@escorts.co.in; Website: www.escortsgroup.com

Registered Office: 15/5, Mathura Road, Faridabad – 121 003, Haryana

CIN: L74899HR1944PLC039088



2. Jansatta (Hindi) Delhi Edition

The above is for your kind information and records.

Thanking You,

Yours faithfully,
For **Escorts Limited**



Satyendra Chauhan
Company Secretary &
Compliance Officer

Encl: As above

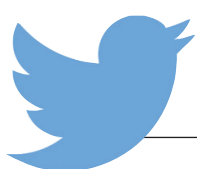
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सियासत तू है कमाल, उठके रास्ते में दीवार, बिछाकर कंटीले तार, कहती है आ करे बात।

अखिलेश यादव, सपा अध्यक्ष



विद्यार्थियों में राष्ट्रभक्ति, अनुशासन विकसित करने में एनसीसी का बड़ा योगदान।

कलराज मिश्र, राज्यपाल, राजस्थान

नई दिल्ली। बुधवार • 3 फरवरी • 2021

सहारा | www.rashtriyasahara.com

मनदीप की जमानत याचिका मंजूर: दिल्ली की एक अदालत ने सिन्धु बार्डर पर किसानों के प्रदर्शन स्थल से दिल्ली पुलिस द्वारा गिरफ्तार किए गए स्वतंत्र फकर मंदीप पुनिया को जमानत याचिका मंगलवार को स्वीकार कर ली। मुख्य मेट्रोपोलिटन मजिस्ट्रेट सतबीर सिंह लाम्बा ने कहा कि शिकायतकर्ता, पीड़ित और गवाह सभी पुलिसकर्मी हैं। न्यायाधीश ने कहा कि इस बात की कोई संभावना नहीं है कि आरोपी किसी पुलिस अधिकारी को प्रभावित कर सकता है।

6 को चक्का जाम, पुलिस अलर्ट

सहारा न्यूज ब्यूरो
नई दिल्ली।

गणतंत्र दिवस पर हुई हिंसा के बाद अब किसान संगठनों द्वारा छह फरवरी को चक्का जाम की घोषणा के मद्देनजर राजधानी के सिन्धु, टिकरी व गाजीपुर बार्डर पर अब पुलिस के अलावा अतिरिक्त सुरक्षा बलों की तैनाती कर दी गई है।

इन सुरक्षा बलों में आईटीबीपी, सीआरपीएफ, बीएसएफ की कई कंपनियों को बार्डरों पर तैनात किया गया है। पुलिस ने सुरक्षा की दृष्टि से तीनों ही बार्डरों को छावनी में तब्दील कर दिया है। इन बार्डरों पर जवानों की गश्त भी पहले की तुलना में अब बढ़ा दी है। वहीं इस आंदोलन को लेकर पूरे 69 दिन बौत चुके हैं और बार्डरों पर डटे किसान पीछे हटने को तैयार नहीं हैं। सुरक्षा को ध्यान में रखते हुए सोमवार को दिल्ली पुलिस आयुक्त भी गाजीपुर बार्डर का जायजा लेने पहुंचे थे। बार्डरों के आसपास के सभी थानों को भी सतर्क रहने के आदेश दिए गए हैं। इसके साथ ही बार्डर से लगे खेतों में भी 10 से 12 फीट गहरे गड्ढे खोदने के अलावा कटीले तार से बैरिकेडिंग की गई है। ताकि किसान किसी भी सूत्र में दिल्ली प्रवेश न कर सकें। दिल्ली पुलिस के जरिए दिल्ली उत्तर प्रदेश स्थित यूपी गेट बार्डर को पहले ही सील किया जा चुका है। जिस कारण बार्डर से आम लोगों की आवाजाही पूरी तरह से बंद हो चुकी है। इस आंदोलन का सबसे बड़ा केंद्र अब गाजीपुर बार्डर पर बन गया है और यहां पर बड़ी संख्या में किसान पहुंच रहे हैं। ऐसे में सुरक्षा को ध्यान में रखते हुए दिल्ली पुलिस की ओर से यहां पर 25 स्तरीय बैरिकेडिंग की गई है। वहीं इन बार्डरों पर ड्रोन कैमरे से भी पुलिस निगरानी कर रही है।

एक टक्का किसान कटे रहे नारेबाजी तो पुलिस तटमर रही देश भक्ति के गाने: टिकरी बार्डर भी किसान बड़ी संख्या में किसान डटे हैं और वह केंद्र सरकार के खिलाफ जमकर नारेबाजी कर रहे तो वहीं दूसरी ओर पुलिस देशभक्ति गाने बजा



कृषि कानूनों के खिलाफ धरना प्रदर्शन व 6 फरवरी को चक्का जाम की घोषणा के मद्देनजर गाजीपुर बार्डर पर पुलिस ने कई स्तरीय सुरक्षा घेराबंदी की। फोटो: एएसएनबी

आईटीबीपी, सीआरपीएफ, बीएसएफ की कई कंपनियों बार्डरों पर तैनात बार्डरों पर किसानों की संख्या भी बढ़ी बार्डर पर कटीले तार, नुकीली कील, पत्थरों और सीमेंट आदि की 25 स्तरीय बैरिकेडिंग की गई

किसानों के प्रदर्शन के कारण यातायात के लिए बंद है। यात्री आनंद विहार, चिल्ला, डीएनडी, अप्सरा, भोपुरा और लोनी बार्डर का रास्ता ले सकते हैं। ट्रैफिक पुलिस ने एक और ट्यूब में कहा, सिन्धु, सबोली, पियाऊ मनीयारी बार्डर बंद हैं। औचंदी, लामपुर, सफियाबाद, सिन्धु स्कूल और पल्ला टोल टेक्स बार्डर खुले हैं। वैकल्पिक रास्तों का इस्तेमाल करें। पुलिस ने राष्ट्रीय राजमार्ग-44 से भी यातायात को मोड़ दिया है और यात्रियों को बाहरी रिंग रोड, जीटीके और एनएच-44 से बचने की सलाह दी है।

बार्डर बंद तो इन मार्गों का कटे इस्तेमाल: किसान आंदोलन के चलते यातायात पुलिस ट्यूब कर वाहन चालकों को जाम से बचने के लिए वैकल्पिक मार्गों का इस्तेमाल करने की सलाह दे रही है। पुलिस ने ट्यूब किया गाजीपुर

INFINITY HARERA PYRAMID DREAMHOMES

3 BHK ₹ 25 Lakhs onwards | फ्लैट्स 70, 80, 90 sq. ft.

प्रधानमंत्री आवास योजना के तहत 2.67 लाख रुपये की सस्ती

शहर एन डामा निवेशक निगम, हरियाणा सरकार को दिनांक 19/08/2013 की अधिसूचना सं PF-27/48921 एन दिनांक 22/07/2015 अधिसूचना सं PF/27/2015/SECY/211 और तमाम शर्तों के अनुसार नतिस्तिता निति के नियमों और भावों पर विकसित किए जा रहे अकेलित सुप आनंति प्रोजेक्ट के तहत आवासीय अपार्टमेंट की बुकिंग के लिए सर्वप्रथम से आवेदन आमंत्रित किए जा रहे हैं। (विवरण विभागीय वेबसाइट www.tcpharyana.gov.in पर उपलब्ध है)

| प्रोजेक्ट के विवरण | प्रोजेक्ट के विवरण | | प्लेनब्लॉक प्रॉब्लेम | |
|------------------------------|--------------------|----------|----------------------|----------|
| | संख्या | एकक | संख्या | एकक |
| संख्या / 10, नुकसान, हरियाणा | 4 | 3375 एकक | 1 | 1,31,189 |
| प्रोजेक्ट के | 4 | 3375 एकक | 2 | 1,30,835 |
| सोसायटी | 4 | 3375 एकक | 3 | 66,262 |
| सोसायटी | 4 | 3375 एकक | 4 | 88,885 |
| सोसायटी | 4 | 3375 एकक | 5 | 88,816 |

आवासीय के लिए कॉल करें: + 91 9911971197

पिरामिड ड्रीम होम एलएनडी, युनिट नं. 501, 508, 5 प्लोर, सुनिटेक ट्रेड सेंटर, रोडवर 43, रामने मार्ग प्लाजा होटल, नजरोक लूसा सिटी रोडवे स्टेशन, गुरुग्राम, हरियाणा - 122002

फोन: +91-124-4274045 | ईमेल: customercare@pyramidinfotech.com, वेबसाइट: www.pyramiddreamhomes.com

किसानों के साथ राजनीति करना अच्छी बात नहीं: राउत

साहिबाबाद (एसएनबी)। भारतीय किसान यूनियन का कृषि कानूनों के खिलाफ 2 महीने से चल रहा आंदोलन जारी है। किसानों को समर्थन देने के लिए विभिन्न पार्टियों के नेता लगातार यूपी गेट आ रहे हैं। मंगलवार को शिवसेना सांसद संजय राउत किसानों के समर्थन में यूपी गेट पर पहुंचे और किसान नेता राकेश टिकैत से मुलाकात कर अपनी पार्टी की ओर से समर्थन व्यक्त किया। इस मौके पर उनके साथ सांसद अरविंद सावंत भी थे।

पत्रकारों से बात करते हुए संजय राउत ने कहा कि वे अपनी पार्टी का समर्थन देने भारतीय किसान यूनियन के नेता राकेश टिकैत के मिलने आए थे। हमारी पार्टी पूरी ताकत के साथ किसानों के साथ है। उन्होंने आरोप लगाया कि केंद्र की सरकार किसानों से ठीक से बात नहीं कर रही है। किसानों के साथ राजनीति करना अच्छी बात नहीं है। किसान नेता राकेश टिकैत ने कहा कि विभिन्न पार्टियों के नेता समर्थन देने आ रहे हैं इसमें कोई समस्या नहीं है। उनका तो इतना ही कहना है कि किसानों की समस्या का राजनीतिकरण नहीं होना चाहिए। यदि कोई हमारे पास आता है तो वे कुछ नहीं कर सकते। किसानों ने कोई भी रास्ता अवरुद्ध नहीं किया है। पुलिस ने बैरिकेड लगाकर रास्ता अवरुद्ध किया हुआ है। सरकार समझ जाए उनका आंदोलन अवरुद्ध तक चलेगा। अवरुद्ध के बाद ओरो की तारीख वे बताएंगे। उनकी सरकार से बात चलती रहेगी। उन्होंने यह भी आरोप लगाया कि हमारे देश के नौजवानों को बहकाया गया है और उन्हें लालकिले की ओर धकेला गया है। यह किसानों को बंदनाम करने की साजिश है। उन्होंने कहा कि किसानों के लिए अलग से बजट होना चाहिए। किसानों के लिए ऋण माफी की योजना और मुफ्त बिजली की योजना भी सरकार को लानी चाहिए।



गाजीपुर बार्डर पर राकेश टिकैत के साथ शिवसेना सांसद संजय राउत। फोटो: एएसएनबी

ESCORTS LIMITED

Phone: 0129-2250222, Fax: 0129-2250060 | E-mail: corpsl@escorts.co.in, Website: www.escortsgroup.com
Registered Office: 15/5, Mathura Road, Faridabad - 121 003, Haryana | CIN - L74899HR1944PLC039088

Extract of Standalone And Consolidated Unaudited Financial Results For The Quarter and Nine Months ended December 31, 2020

| Sl. No. | Particulars | Standalone Results | | | | | Consolidated Results | | | | | Rs. in Crores | | |
|---------|---|--------------------|--------------------|-------------------|-------------------|-------------------|----------------------|-------------------|--------------------|-------------------|-------------------|---------------|-------------------|----------------|
| | | 3 Months ended | 3 Months ended | 3 Months ended | 9 months ended | 9 months ended | Year ended | 3 Months ended | 3 Months ended | 3 Months ended | 9 months ended | | 9 months ended | Year ended |
| | | December 31, 2020 | September 30, 2020 | December 31, 2019 | December 31, 2020 | December 31, 2019 | March 31, 2020 | December 31, 2020 | September 30, 2020 | December 31, 2019 | December 31, 2020 | | December 31, 2019 | March 31, 2020 |
| 1 | Total revenue from operations | 2,017.43 | 1,899.70 | 1,893.44 | 4,718.78 | 4,380.27 | 5,780.95 | 2,042.23 | 1,854.18 | 1,850.22 | 4,785.87 | 4,424.44 | 5,810.09 | |
| 2 | Net Profit for the period (before Tax, Exceptional and/or Extraordinary Items) | 370.54 | 307.84 | 208.41 | 805.47 | 456.46 | 640.06 | 387.48 | 304.47 | 241.12 | 608.58 | 455.37 | 634.47 | |
| 3 | Net Profit for the period before tax (after Exceptional and/or Extraordinary Items) | 376.54 | 307.84 | 218.41 | 815.47 | 447.24 | 638.89 | 387.48 | 304.47 | 211.12 | 608.58 | 448.11 | 629.25 | |
| 4 | Net Profit for the Period | 280.85 | 229.91 | 163.06 | 602.72 | 346.14 | 486.64 | 288.42 | 227.22 | 154.79 | 608.22 | 848.90 | 471.72 | |
| 5 | Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)) | 278.87 | 218.60 | 153.06 | 598.63 | 347.63 | 478.04 | 285.64 | 217.01 | 155.13 | 593.74 | 741.95 | 465.48 | |
| 6 | Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax) after non-controlling interest) | 279.87 | 219.68 | 153.08 | 599.63 | 342.06 | 479.84 | 285.98 | 216.68 | 156.21 | 598.03 | 841.62 | 468.02 | |
| 7 | Equity Share Capital | 134.83 | 134.83 | 122.58 | 134.83 | 122.58 | 122.58 | 134.83 | 134.83 | 122.58 | 134.83 | 122.58 | 122.58 | |
| 8 | Other Equity | - | - | - | - | - | 3,357.53 | - | - | - | - | - | 2,994.82 | |
| 9 | Earnings Per Share of Rs. 10 each: | | | | | | | | | | | | | |
| | (1) Basic (Rs.) | 21.28 | 17.77 | 17.81 | 47.43 | 28.08 | 40.63 | 28.71 | 23.61 | 18.05 | 64.80 | 40.13 | 53.04 | |
| | (2) Diluted (Rs.) | 21.28 | 17.71 | 12.81 | 47.38 | 28.55 | 40.83 | 29.17 | 23.80 | 18.05 | 64.81 | 40.13 | 53.04 | |

Notes: 1. The above standalone and consolidated financial results for the quarter and nine months ended December 31, 2020 were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 02, 2021.
2. Fractional share (loss) of Rs 9.22 arose during the nine months ended December 31, 2019 and the year ended March 31, 2020 represents payment towards full and final settlement of product liability matter.
3. In terms of Share Subscription Agreement and Shareholders Agreement dated March 20, 2020 and requisite approvals the Company has allotted 1,22,57,688 equity shares of the face value of Rs 10/- at an issue price of Rs 800/- (which includes a premium of Rs 640/-) for each Share to Kubota Corporation, Japan on July 15, 2020. The Board in its meeting held on July 15, 2020 has also approved selective reduction of its share capital by cancelling and extinguishing 1,22,57,688 Equity Shares, held by the Escorts Benefit and Welfare Trust and Company is in the process of taking requisite approvals for completing the same.
4. Pursuant to Share Purchase Agreement dated March 30, 2020 and Shareholders Agreement dated October 05, 2020, between the Company, Kubota Corporation, Japan and Kubota Agricultural Machinery India Private Limited (KAI), the Company, during the quarter has acquired 40% equity stake in KAI. Consequently, KAI has become a Joint Venture of the Company, with effect from, October 06, 2020.
5. The above is an extract of the detailed format of Quarterly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Quarterly Financial Results are available on the Stock Exchanges website www.bseindia.com and www.nseindia.com and on the Company's website www.escortsgroup.com.

Place: Faridabad
Date: 02/02/2021

For ESCORTS LIMITED
Nikhil Nanda
(Chairman and Managing Director)

नई दिल्ली (एसएनबी)। पुलिस आयुक्त एसएन श्रीवास्तव ने गाजीपुर, टिकरी व सिन्धु बार्डरों पर पुलिस की बैरिकेडिंग और किलेबंदी पर किसान नेताओं व मीडिया की आलोचना को खारिज कर दिया। उन्होंने कहा कि राजधानी में पिछले दिनों हुए घटनाक्रम को ध्यान में रखते हुए पुलिस ने दिल्ली से सटे बार्डरों पर सुरक्षा के पुरखे इंतजाम इस बार किए हैं। पुलिस आयुक्त ने कहा कि उपद्रव करने वाले लोगों की करवाई को नजर अंदाज करते हुए पुलिस पर एहतियात के तौर पर उठाए गए सुरक्षा कदमों का विरोध कर रहे हैं।

Commercial vehicle sales to gain from scrappage policy

Allocation of ₹1.18 tn for infra projects will also spur demand for commercial vehicles

Malyaban Ghosh
malyaban.g@livemint.com
NEW DELHI

The vehicle scrappage policy, urban transport initiatives and record infrastructure spending announced in the Union budget 2021-22 are expected to boost demand for trucks and buses, benefiting commercial vehicle (CV) manufacturers like Tata Motors Ltd, Ashok Leyland Ltd and Volvo Eicher Commercial Vehicle Pvt. Ltd. CV sales, which have been falling since the collapse of Infrastructure Leasing & Financial Services Ltd and revised load-carrying norms, were worsened by the covid-19 pandemic. Sales across categories declined by 28.7% to 7,17,688 units in FY20, while the same for medium and heavy commercial vehicles dropped by 42.4% to 2,24,806 units. In the April-December period last year, dispatches further declined by 37.2% to 3,58,203 units.

Finance minister Nirmala Sitharaman on Monday outlined a vehicle scrappage scheme for CVs older than 15 years and personal vehicles older than 20 years, which will be detailed by the roads ministry later. The Union government will also spend ₹18,000 crore to introduce 20,000 new buses in cities, in collaboration with private companies. The record allocation of ₹1.18 trillion for infrastructure projects will also spur the demand for commercial vehicles.

Scrapping of older vehicles will create demand for new vehicles and



Commercial vehicle sales, which have been falling since the collapse of Infrastructure Leasing & Financial Services Ltd and revised load-carrying norms, were worsened by the covid-19 pandemic. RAMESH PATHANIA/MINT

a proposed green tax on vehicles will add pressure on fleet owners to replace their old trucks.

Companies such as Mahindra and Mahindra Ltd and Suzuki Motor Corp. have already invested in facilities to recycle vehicles.

GRADUAL RECOVERY

CV sales which have been falling since the collapse of IL&FS, were worsened by the pandemic

IN the Apr-Dec period last year, dispatches declined by 37.2% to 3,58,203 units

CV industry, though, has started to recover from the Dec quarter as infra projects resumed

According to Vipin Sondhi, managing director and chief executive, Ashok Leyland, the budget has several positive signals for the manufacturing and commercial vehicles sector, which are key to the economy and there are four specific areas

ensure cleaner and efficient public transportation and ease congestion," Sondhi added.

He said the voluntary scrappage policy is positive, but the industry has asked for an incentive-based scheme for it to be effective.

which provide an impetus to the sector.

"The commitment to augment our country's road infrastructure with projects for building 8,500km of highways and economic corridors augurs well for surface and road transport. The ₹18,000-crore scheme to augment public transport in urban areas with the addition of 20,000 new buses in a PPP (public-private partnership) model would

ensure cleaner and efficient public transportation and ease congestion," Sondhi added.

He said the voluntary scrappage policy is positive, but the industry has asked for an incentive-based scheme for it to be effective.

The CV industry, though, has started to recover from the December quarter as infrastructure projects resumed with the unlocking of the economy. Improvement in manufacturing has helped as well.

"With the announcement of infrastructure for roadways, we see even more demand for BharatBenz products in the construction tipper segment where we already enjoy a growing customer base. Furthermore, the push towards increasing national highway corridors will help improve inter-state connectivity; thereby creating a stimulus for fresh demand in urban transportation. Overall, the scrappage policy and infrastructure spends will trigger the demand for the MHCV segment," said Satyakam Arya, managing director and chief executive, Daimler India Commercial Vehicles.

"The first one is how to make it safe and secure, how to make productivity high and how to make collaboration and communication simple and ubiquitous," said Rajarshi Purkayastha, head, pre-sales, MECAA and India, Tata Communications.

There is a stride towards digital, and one needs to design the entire enterprise digital architecture. "You need to first define what do

Future workplaces to be safer, productive, digitally equipped

Staff Writer
feedback@livemint.com

All buildings, cubicles, meeting rooms and cafeterias—this is how most of us picture a workplace. But as we all try to restore normalcy and return to work on the other side of the covid-19 pandemic, the workplace of tomorrow is not going to be the same.

It is, therefore, imperative for the business leaders of tomorrow to think big and collaborate with all elements of the value chain to create an inclusive ecosystem and bring about greater efficiencies even as costs are reduced and employee and data safety is ensured.

The third episode of a panel discussion, Virtual workplace 2.0, 'Back to workplace', powered by Tata Communications Ltd, discusses the strategies to ensure uninterrupted output and undeterred productivity as organizations start moving towards the new normal.

The last few months have seen organizations slowly restart operations in the workplace; employee safety has been the key priority for almost everyone as people start pouring into offices in a staggered manner.

"Employee safety will be the primary focus of employers in 2021. Also, everyone is now thinking whether the employees really need to be back in office if the work can be done remotely redefining the very face of the workplace," said Manish Purwar, senior director - service commercial platforms, GE Healthcare.

When you think about a productive workplace for tomorrow, there are a few important points that need to be considered.

"The first one is how to make it safe and secure, how to make productivity high and how to make collaboration and communication simple and ubiquitous," said Rajarshi Purkayastha, head, pre-sales, MECAA and India, Tata Communications.

There is a stride towards digital, and one needs to design the entire enterprise digital architecture. "You need to first define what do



Clockwise from top: Rajarshi Purkayastha, head, pre-sales, MECAA and India, Tata Communications; Manish Purwar, senior director - service commercial platforms, GE Healthcare; Aabhinna Suresh Khare, chief digital officer, Bajaj Capital.

you need as a business and then designing for that end result which will have both present and future in mind, deploy it and manage it to ensure that you can take your digital investments to operations scale," Purkayastha added.

In the financial services space, the main priority for the workplace of the future is to create a balance between productivity and keeping the workforce safe and motivated.



Virtual workplace 2.0

Powered by TATA COMMUNICATIONS

Data security plays a pivotal role in this industry as financial institutions secure customer earnings.

"We need to create a business place, not a workplace. And to do that, the first priority is how to be productive and seamlessly deliver business even as we are staying away. Second is balance, between caring for employees and ensuring customer experience and finally, security as we are dealing with people's money," Aabhinna Suresh Khare, chief digital officer, Bajaj Capital Ltd.

Businesses have speeded up their digitization journeys and what they would have achieved in 2-3 years was done almost overnight. Digital transformation and technological strategies have been

the front and centre of everything as we move virtual.

"Right from virtual work, networks, getting groceries, everything is digital. The pandemic has just accelerated this and innovation has fuelled up," Purwar added, stressing on the importance of digital.

But while technical tools are being used to interact with customers and track employee productivity alike, businesses must remain empathetic in this process of employee tracking.

"Digital is a game where you are catching up with the customers.

We started Robocalling customers for renewals and implemented a remote monitoring tool, which initially met with a lot of resistance. The tools are fantastic, but acceptance needs to be there also," said Khare.

It is not about getting the technology that is the newest on the table but getting the right product to suit the needs of the business.

"Phishing attacks have gone up by 3000%. Security is an ever-changing goal post. It can also be compared to insurance - you don't know when you will need it. Things like dark web monitoring, brand monitoring have become table stakes because you want to protect your brand from getting tarnished," Purkayastha said.

B2B firm Zetwerk raises ₹880 crore to scale global ops

Nandita Mathur
nandita.m@livemint.com
NEW DELHI

Business-to-business (B2B) manufacturing platform Zetwerk has raised \$120 million (₹880

crore) in a Series D round led by US-based Greenoaks Capital and Lightspeed Venture Partners. Sequoia Capital India and Kae Capital also participated in the round.

The fundraise will allow Zetwerk to strengthen its technol-

ogy and continue expansion into new categories and regions. Zetwerk, founded two years ago by IIT alumni Amrit Acharya, Srinath Ramakrishnan, Rahul Sharma and Vishal Chaudhary, said the platform is being increasingly adopted

globally, growing three fold in 2020 compared to 2019 despite the impact of the pandemic.

The Series D round follows the startup's fundraise of \$21 million in a Series C round in July 2020, bringing the total

equity capital raised by the company to \$193 million.

"We are proud to partner with the world's most innovative companies to catalyze their digital transformation in manufacturing," said Amrit Acharya, co-founder and CEO.



ESCORTS

ESCORTS LIMITED

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Registered Office : 15/5, Mathura Road, Faridabad - 121 003, Haryana | CIN - L74899HR1944PLC039088

Extract of Standalone And Consolidated Unaudited Financial Results For The Quarter and Nine Months ended December 31, 2020

| Sl. No. | Particulars | Rs. In Crores | | | | | | | | | | | |
|---------|---|--------------------|--------------------|-------------------|-------------------|-------------------|----------------|----------------------|--------------------|-------------------|-------------------|-------------------|----------------|
| | | Standalone Results | | | | | | Consolidated Results | | | | | |
| | | 3 Months ended | 3 Months ended | 3 Months ended | 9 months ended | 9 months ended | Year ended | 3 Months ended | 3 Months ended | 9 months ended | 9 months ended | 9 months ended | Year ended |
| | | December 31, 2020 | September 30, 2020 | December 31, 2019 | December 31, 2020 | December 31, 2019 | March 31, 2020 | December 31, 2020 | September 30, 2020 | December 31, 2019 | December 31, 2020 | December 31, 2019 | March 31, 2020 |
| 1 | Total revenue from operations | 2,017.43 | 1,639.70 | 1,633.44 | 4,718.76 | 4,380.27 | 5,760.95 | 2,042.23 | 1,654.18 | 1,650.22 | 4,785.67 | 4,424.44 | 5,810.09 |
| 2 | Net Profit for the period (before Tax, Exceptional and/or Extraordinary Items) | 376.54 | 307.84 | 209.41 | 805.47 | 456.46 | 648.06 | 382.49 | 304.47 | 211.12 | 808.59 | 455.32 | 634.47 |
| 3 | Net Profit for the period before tax (after Exceptional and/or Extraordinary Items) | 376.54 | 307.84 | 209.41 | 805.47 | 447.24 | 638.84 | 382.49 | 304.47 | 211.12 | 808.59 | 446.10 | 625.25 |
| 4 | Net Profit for the Period | 280.65 | 229.91 | 153.05 | 602.72 | 345.14 | 485.54 | 286.42 | 227.22 | 154.79 | 606.22 | 343.99 | 471.72 |
| 5 | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 279.87 | 219.68 | 153.08 | 589.63 | 342.65 | 479.84 | 285.64 | 217.01 | 155.13 | 593.21 | 341.16 | 465.48 |
| 6 | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax) after non-controlling interest] | 279.87 | 219.68 | 153.08 | 589.63 | 342.65 | 479.84 | 285.93 | 216.66 | 155.21 | 593.03 | 341.52 | 466.02 |
| 7 | Equity Share Capital | 134.83 | 134.83 | 122.58 | 134.83 | 122.58 | 122.58 | 134.83 | 134.83 | 122.58 | 134.83 | 122.58 | 122.58 |
| 8 | Other Equity | - | - | - | - | - | 3,357.50 | - | - | - | - | - | 2,994.82 |
| 9 | Earnings Per Share of Rs. 10 each: | | | | | | | | | | | | |
| | (1) Basic (Rs.) | 21.28 | 17.72 | 12.81 | 47.43 | 28.88 | 40.63 | 29.21 | 23.61 | 18.05 | 64.90 | 40.13 | 55.04 |
| | (2) Diluted (Rs.) | 21.26 | 17.71 | 12.81 | 47.38 | 28.88 | 40.63 | 29.17 | 23.60 | 18.05 | 64.81 | 40.13 | 55.04 |

Notes :

- The above standalone and consolidated financial results for the quarter and nine months ended December 31, 2020 were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 02, 2021.
- Exceptional items (loss) of Rs 9.22 crores during the nine months ended December 31, 2019 and the year ended March 31, 2020 represents payment towards full and final settlement of product liability matter.
- In terms of Share Subscription Agreement and Shareholders Agreement dated March 20, 2020 and requisite approvals the Company has allotted 1,22,57,688 equity shares of the face value of Rs 10/- at an issue price of Rs 850/- (which includes a premium of Rs 840/-) for each Share to Kubota Corporation, Japan on July 16, 2020. The Board in its meeting held on July 15, 2020 has also approved selective reduction of its share capital by cancelling and extinguishing 1,22,57,688 Equity Shares, held by the Escorts Benefit and Welfare Trust and Company is in the process of taking requisite approvals for completing the same.
- Pursuant to Share Purchase Agreement dated March 20, 2020 and Shareholders Agreement dated October 05, 2020, between the Company, Kubota Corporation, Japan and Kubota Agricultural Machinery India Private Limited (KAI), the Company, during the quarter has acquired 40% equity stake in KAI. Consequently, KAI has become a Joint Venture of the Company, with effect from, October 05, 2020.
- The above is an extract of the detailed format of Quarterly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Quarterly Financial Results are available on the Stock Exchanges websites www.bseindia.com and www.nseindia.com and on the Company's website www.escortsgroup.com.

Place: Faridabad
Date: 02/02/2021

For ESCORTS LIMITED
Nikhil Nanda
(Chairman and Managing Director)

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Chhatrapati Shivaji Maharaj INTERNATIONAL AIRPORT
INVITATION TO PARTICIPATE IN BIDDING PROCESS FOR VARIOUS CONCESSIONS AT CSMI AIRPORT
Mumbai International Airport Limited ("MIAL") is inviting parties to participate in the competitive bidding process for various concessions at Chhatrapati Shivaji Maharaj International ("CSMI") Airport. Parties are requested to visit the website: www.csmia.aero → Corporate → Partnerships → Business Opportunities → Commercial Opportunities for downloading form of Application for purchase of Request for Proposal document(s). Please check the website for last date and time for submission of Application.

INDRAPRASTHA GAS LIMITED
 Regd. Office: 101, Bhawan, 4, Community Centre, Sector-5, R. K. Puram, New Delhi-110 022
 Phone: 46974697, Fax: 26171863, Email: investors@igl.co.in, www.ignl.com, www.ignl.com, www.ignl.com
NOTICE
 Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that the meeting of Board of Directors of the Company is scheduled to be held on **February 10, 2021**, inter-alia to consider and approve Unaudited Financial Results for the quarter ended December 31, 2020.
 The Trading Window of the Company is already closed w.e.f. January 1, 2021 till the expiry of 48 hours after the Unaudited Financial Results are made public on February 10, 2021.
 Further details and updates in respect of the above can be viewed on the website of the Company (www.ignl.com) and on the websites of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).
 Date: February 1, 2021
 S. K. Jain
 (Company Secretary)

NBCC (INDIA) LIMITED
 (A Government of India Enterprise)
 CN - L74899DL1960G000335
 Registered Office: NBCC Bhawan, Lodi Road, New Delhi-110003
 Tel: 011-24367314-16, 43591555 (EPABX), Fax: 91-11-24366995
 E-mail: co.sect@nbccindia.com, Website: www.nbccindia.com
NOTICE
 Pursuant to the Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is and is hereby given that meeting of the Board of Directors of the Company is scheduled to be held on **Wednesday, February 10, 2021** to inter-alia consider and approve the **Standalone and Consolidated Un-Audited Financial Results for the Quarter and Nine Months ended December 31, 2020**. Further, in terms of NBCC-Codes of Conduct to Regulate, Monitor, and Report Trading by Insiders, the Trading Window for transactions in the shares of the Company which was closed from January 1, 2021, shall remain closed till 48 hours after the declaration of financial results for all the Designated/Connected Persons including their dependents and immediate Relatives(s). The notice is also available on the website of the Stock Exchanges & NBCC at www.bseindia.com, www.nseindia.com, and www.nbccindia.com.
 For NBCC (India) Limited
 Place: New Delhi
 Date: February 01, 2021
 Deepthi Gambhir, Company Secretary, F-49/4

HITTING CENTURY
100 Years
TMB Tamilnad Mercantile Bank Ltd
 Be a step ahead in life
 CREATING HISTORY

Another milestone enabled by your trust under the trying times

| As on 31st December 2020 | ₹ in Crores | Growth (YoY) |
|--------------------------|-----------------|----------------|
| TOTAL BUSINESS | 68101.12 | 8.88% |
| CASA DEPOSITS | 10392.94 | 16.48% |
| TOTAL DEPOSITS | 37888.62 | 7.72% |
| TOTAL ADVANCES | 30212.50 | 10.39% |
| OPERATING PROFIT | 931.68 | 33.87% |
| NET PROFIT | 422.35 | 73.46% |
| NET WORTH | 4404.08 | 15.36% |
| GROSS NPA | 3.24% | -37.21% |
| NET NPA | 0.92% | -56.81% |
| PCR Ratio | 89.31% | 13.67% |

REVIEWED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER 2020

| Sl. No. | Particulars | ₹ in Crores | | | |
|---------|---|----------------------------|----------------------------|----------------------------|----------------------------|
| | | Quarter ended 31.12.2020 | Quarter ended 30.09.2020 | 9 Months ended 31.12.2020 | 9 Months ended 31.12.2019 |
| 1. | Total income from Operations (net) | 1083.45 | 1030.71 | 3180.93 | 2925.93 |
| 2. | Net Profit / (Loss) from ordinary activities after tax | 180.81 | 120.78 | 422.35 | 243.49 |
| 3. | Net Profit / (Loss) for the period after tax (after extraordinary items) | 180.81 | 120.78 | 422.35 | 243.49 |
| 4. | Equity Share Capital | 142.51 | 142.51 | 142.51 | 142.51 |
| 5. | Reserves (excluding Revaluation Reserve as shown in the Balance sheet of the previous year) | 3837.13 (as on 31.03.2020) | 3837.13 (as on 31.03.2020) | 3837.13 (as on 31.03.2020) | 3475.74 (as on 31.03.2019) |
| 6. | Earnings Per Share (before extraordinary items) Basic and Diluted (₹) | 12.69 | 8.48 | 29.64 | 17.09 |
| 7. | Earnings Per Share (after extraordinary items) Basic and Diluted (₹) | 12.69 | 8.48 | 29.64 | 17.09 |

For and on behalf of the Board of Directors
 K.V. Rama Moorthy
 Managing Director & CEO

Place : Thoothukudi
 Date : 02.02.2021
 #ForwardTogether
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AN APPEAL

TO SAVE OUR LIVELIHOODS !

Over 3,00,000 People in Goa have LOST THEIR LIVELIHOODS on account of MINING STOPPAGE since last 3 years.

25% of the Goa State's population is facing POVERTY due to LACK OF EMPLOYMENT upon mining closure.

Humble appeal to all concerned, to RESTART MINING in Goa and HELP US IN OUR SURVIVAL.

Goa Barge Owners Association | Goa Mining People's Front | South Goa Truck Owners Association | North Goa Truck Owners Association

Responsible and Sustainable Iron Ore Industry of Goa

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 Registered Office : 15/5, Mathura Road, Faridabad – 121 003, Haryana | CIN - L74899HR1944PLC039088

Extract of Standalone And Consolidated Unaudited Financial Results For The Quarter and Nine Months ended December 31, 2020

| Sl. No. | Particulars | Standalone Results | | | | | | | | | | Consolidated Results | | | | | Rs. In Crores | | | | |
|---------|---|--------------------|--------------------|-------------------|--------------------|-------------------|--------------------|-------------------|--------------------|-------------------|--------------------|----------------------|--------------------|-------------------|--------------------|-------------------|---------------|--------------------|----------------|------------|--|
| | | 3 Months ended | | 3 Months ended | | 3 Months ended | | 9 months ended | | 9 months ended | | Year ended | | 3 Months ended | | 3 Months ended | | 9 months ended | | Year ended | |
| | | December 31, 2020 | September 30, 2020 | December 31, 2019 | September 30, 2019 | December 31, 2020 | September 30, 2020 | December 31, 2019 | September 30, 2019 | December 31, 2020 | September 30, 2020 | December 31, 2019 | September 30, 2019 | December 31, 2020 | September 30, 2020 | December 31, 2019 | | September 30, 2019 | March 31, 2020 | | |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | Audited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | | Unaudited | Unaudited | Audited | |
| 1 | Total revenue from operations | 2,017.43 | 1,639.70 | 1,633.44 | 4,718.76 | 4,380.27 | 5,760.95 | 2,042.23 | 1,654.18 | 1,650.22 | 4,785.67 | 4,424.44 | 5,810.09 | | | | | | | | |
| 2 | Net Profit for the period (before Tax, Exceptional and/or Extraordinary Items) | 376.54 | 307.84 | 209.41 | 805.47 | 456.46 | 648.06 | 382.49 | 304.47 | 211.12 | 808.59 | 455.32 | 634.47 | | | | | | | | |
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| 7 | Equity Share Capital | 134.83 | 134.83 | 122.58 | 134.83 | 122.58 | 134.83 | 134.83 | 134.83 | 122.58 | 134.83 | 122.58 | 122.58 | | | | | | | | |
| 8 | Other Equity | - | - | - | - | - | - | - | - | - | - | - | - | | | | | | | | |
| 9 | Earnings Per Share of Rs. 10 each: | | | | | | | | | | | | | | | | | | | | |
| | (1) Basic (Rs.) | 21.28 | 17.72 | 12.81 | 47.43 | 28.88 | 40.63 | 29.21 | 23.61 | 18.05 | 64.90 | 40.13 | 55.04 | | | | | | | | |
| | (2) Diluted (Rs.) | 21.26 | 17.71 | 12.81 | 47.38 | 28.88 | 40.63 | 29.17 | 23.60 | 18.05 | 64.81 | 40.13 | 55.04 | | | | | | | | |

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 2 Exceptional Items (loss) of Rs 9.22 crores during the nine months ended December 31, 2019 and the year ended March 31, 2020 represents payment towards full and final settlement of product liability matter.
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Biden Revokes Trump's 'Buy, Hire American' Order, Eases H-1B Path

CLEAR WAY May result in fewer visa rejections, requests for evidence in visa lottery for FY22

Priyanka Sangani
@timesgroup.com

Pune: US President Joe Biden has revoked the 'Buy American Hire American' (BAHA) executive order of predecessor Donald Trump, which had resulted in high denials of H-1B and L-1 visas.

The move is expected to translate into fewer visa rejections and requests for evidence (RFE) in the upcoming visa lottery in April for the financial year 2022 which begins on October 1.

H-1B visa denial rates increased to 24% (in financial year 2019) and 21% (in FY20), compared to 10% in FY16 and 13% in FY17, after the BAHA order took effect in April 2017.

Last week, Biden signed an executive order to strengthen manufacturing in America, and BAHA — which was drawn up to create higher wages and employment rates for US workers by restricting immi-

grant workers — was revoked as part of that order.

"The BAHA policy gave justification to immigration officers to deny H-1B and L-1A petitions in the name of protecting American workers. Since the BAHA policy came from the President, officers felt incentivized to find ways to deny these petitions even when they were otherwise meritorious," said immigration attorney

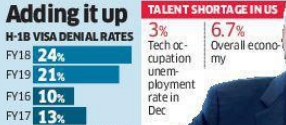
Cyrus Mehta.

Visa denial rates had already dropped to about 1.5% in the final quarter of the previous fiscal year that ended September 30, following a number of US court verdicts that went against the government.

The US IT industry has a shortage of talented workers even as the US economy faces massive unemployment. The tech occupation unemployment rate in December was 3% in December; compared to 6.7% for the overall economy. Tech unemployment stood at 3% at the beginning of 2020 and ranged from a low of 2.4% to a high of 4.6% during the year. US IT industry non-profit ComTIA has said.

Around 22,000 IT workers were added in December; with 391,000 positions overall in 2020.

The positive tech employment stood out in a month where the US economy lost 140,000 jobs, according to the Bureau of Labor Statistics (BLS) Employment Situation report, ComTIA said.



Startup India Seed Fund has ₹126 cr to Aid Early-stage Cos

To provide assistance to startups in sectors like water mgmt, biotech & defence

Our Bureau

Bengaluru: The government has allocated ₹126 crore towards the Startup India Seed Fund for the financial year 2021-22. The fund aims to provide financial assistance to early-stage startups in sectors such as water management, biotechnology and defence, which do not usually attract institutional venture capital funding.

The fund, announced by PM Modi last month, will become operational on April 1 and is looking to disburse ₹45 crore over five years. It will back eligible startups and incubators that will be evaluated by an Experts Advisory Committee constituted by the Department for Promotion of Industry and Internal Trade.

The Startup India Seed Fund Scheme, which was notified last week, will look to back DPIIT-registered startups that are less than two years old at the time of their application.

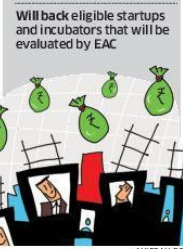
The selected incubators will be able to disburse ₹20 lakh for validation of proof of con-

Helping Hand

Startup India Seed Fund will become operational on April 1

It is looking to disburse ₹45 crore over a period of five years

Will back eligible startups and incubators that will be evaluated by EAC



cept or prototype development and up to ₹50 lakh for market entry and commercialisation.

The government has said that it will look to back startups especially in sectors such as social impact, waste management, water management, financial inclusion, education, agriculture, food processing, biotechnology, healthcare, energy, mobility, defence, space, railways, oil and gas, and textiles.

"We are trying to create a startup system which is based on the theme of 'by the youth, for the youth,' Modi had said in his address at 'Pravasi: Startup India International Summit' last month. "The aim for the next five years should be that our startups become global giants."

Under the scheme, the government will provide grants of up to ₹5 crore to eligible incubators in three or more instalments, based on the milestones they are able to achieve.

Incubators assisted by the state or Centre that are at least two years old will be eligible, while those not supported by the government will need to be at least three years old.

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RO:PRO/1838/20-21
RO:DT:02.02.2021, W:32.90, H:20.00

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 Registered Office : 15/5, Mathura Road, Faridabad - 121 003, Haryana | CIN - L74899HR1944PLC039088

Extract of Standalone And Consolidated Unaudited Financial Results For The Quarter and Nine Months ended December 31, 2020

| Sl. No. | Particulars | Standalone Results | | | | | | Consolidated Results | | | | | | Rs. In Crores |
|---------|---|--------------------|--------------------|-------------------|--------------------|-------------------|----------------|----------------------|--------------------|-------------------|--------------------|-------------------|----------------|---------------|
| | | 3 Months ended | | 3 Months ended | | 9 months ended | | 3 Months ended | | 3 Months ended | | 9 months ended | | |
| | | December 31, 2020 | September 30, 2020 | December 31, 2019 | September 30, 2019 | December 31, 2019 | March 31, 2020 | December 31, 2020 | September 30, 2020 | December 31, 2019 | September 30, 2019 | December 31, 2019 | March 31, 2020 | |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | |
| 1 | Total revenue from operations | 2,017.43 | 1,639.70 | 1,633.44 | 4,718.76 | 4,380.27 | 5,760.95 | 2,042.23 | 1,654.18 | 1,650.22 | 4,785.67 | 4,424.44 | 5,810.09 | |
| 2 | Net Profit for the period (before Tax, Exceptional and/or Extraordinary Items) | 376.54 | 307.84 | 209.41 | 805.47 | 456.46 | 648.06 | 382.49 | 304.47 | 211.12 | 808.59 | 455.32 | 634.47 | |
| 3 | Net Profit for the period before tax (after Exceptional and/or Extraordinary Items) | 376.54 | 307.84 | 209.41 | 805.47 | 447.24 | 638.84 | 382.49 | 304.47 | 211.12 | 808.59 | 446.10 | 625.25 | |
| 4 | Net Profit for the Period | 280.65 | 229.91 | 153.05 | 602.72 | 345.14 | 485.54 | 286.42 | 227.22 | 154.79 | 606.22 | 343.99 | 471.72 | |
| 5 | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 279.87 | 219.68 | 153.08 | 589.63 | 342.65 | 479.84 | 285.64 | 217.01 | 155.13 | 593.21 | 341.16 | 465.48 | |
| 6 | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax) after non-controlling interest] | 279.87 | 219.68 | 153.08 | 589.63 | 342.65 | 479.84 | 285.93 | 216.66 | 155.21 | 593.03 | 341.52 | 466.02 | |
| 7 | Equity Share Capital | 134.83 | 134.83 | 122.58 | 134.83 | 122.58 | 122.58 | 134.83 | 134.83 | 122.58 | 134.83 | 122.58 | 122.58 | |
| 8 | Other Equity | - | - | - | - | - | 3,357.50 | - | - | - | - | - | 2,991.02 | |
| 9 | Earnings Per Share of Rs. 10 each: | | | | | | | | | | | | | |
| | (1) Basic (Rs.) | 21.28 | 17.72 | 12.81 | 47.43 | 28.88 | 40.63 | 29.21 | 23.61 | 18.05 | 64.90 | 40.13 | 55.04 | |
| | (2) Diluted (Rs.) | 21.26 | 17.71 | 12.81 | 47.38 | 28.88 | 40.63 | 29.17 | 23.60 | 18.05 | 64.81 | 40.13 | 55.04 | |

Notes:

- The above standalone and consolidated financial results for the quarter and nine months ended December 31, 2020 were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 02, 2021.
- Exceptional items (loss) of Rs 6.22 crores during the nine months ended December 31, 2019 and the year ended March 31, 2020 represents payment towards full and final settlement of product liability matter.
- In terms of Share Subscription Agreement and Shareholders Agreement dated March 20, 2020 and requisite approvals the Company has allotted 1,22,57,688 equity shares of the face value of Rs 10/- at an issue price of Rs 850/- (which includes a premium of Rs 840/-) for each Share to Kubota Corporation, Japan on July 16, 2020. The Board in its meeting held on July 15, 2020 has also approved selective reduction of its share capital by cancelling and extinguishing 1,22,57,688 Equity Shares, held by the Escorts Benefit and Welfare Trust and Company in the process of taking requisite approvals for completing the same.
- Pursuant to Share Purchase Agreement dated March 20, 2020 and Shareholders Agreement dated October 05, 2020, between the Company, Kubota Corporation, Japan and Kubota Agricultural Machinery India Private Limited (KAI), the Company, during the quarter has acquired 40% shareholding in KAI. Consequently, KAI has become a Joint Venture of the Company, with effect from, October 01, 2020.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Quarterly Financial Results are available on the Stock Exchanges websites www.bseindia.com and www.nseindia.com and on the Company's website www.escortsgroup.com.

Place: Faridabad
Date: 02/02/2021

For ESCORTS LIMITED
Nikhil Nanda
(Chairman and Managing Director)

Exports Grow for 2nd Straight Month in Jan

Our Bureau

New Delhi: In an indicator of economic revival, India's outbound shipments rose for the second consecutive month in January, driven by growth in exports of engineering goods and drugs & pharmaceuticals. Merchandise exports rose 5.7% in January to \$27.24 billion while imports grew around 2% to \$41.99 billion in the month, preliminary data released by the commerce and industry ministry on Tuesday showed.

The trade deficit narrowed to \$14.75 billion from \$15.44 billion in December. The trade gap was \$15.3 billion in January 2020. Exports had grown 0.14% in December.

January exports signal that our traditional and labour-intensive sectors of exports except apparels and leather have already passed the most challenging and testing times," said Sharad Kumar Sarraf, president, Federation of Indian Exports Organisations, adding that the trend shows an improvement in the order booking position.

Will Delicense Discoms to End Monopolies: Singh

Sarita.Singh@timesgroup.com

New Delhi: The government will delicense the electricity distribution sector to end monopolies, allowing any company to supply power in any area, power and renewable energy minister R K Singh told ET.

The move will induce competition in electricity distribution and empower consumers to switch networks but will not disrupt the existing licenses, he said. Singh said the government has dropped a proposal on direct benefit transfer (DBT) of subsidy to electricity consumers and instead would first watch the impact of multiple distribution companies in a geographical area.

The power ministry will soon circulate a draft bill proposing amendments in the Electricity Act to omit the word 'distribution licenses' to enable more competition in power distribution.

Singh said the Electricity Act of 2003 provides for distribution infrastructure sharing by eligible licensees.

"What we have in mind is simply



delicensing. The existing distribution companies will remain as they are. They will continue functioning but now they will be open to competition," Singh said. "Any company wants to take up distribution anywhere, they can. As we delicensed generation in 2003, we are delicensing distribution."

The union budget presented on Monday proposed a framework to give consumers alternative to choose from among more than one distribution company.

"Right now the distribution companies are monopolies though they may be making profits or their losses may be low. We want that consumers should have choice. Idea is to open it up by removing restrictions, let people compete in the same areas," Singh said.

India Inc's Responsibility Road Map

Suchetana.Ray@timesgroup.com

When the Union Budget 2021 announced the vehicle scrappage policy or allocated funds for energy transition and tackling city pollution, the focus was actually on resource efficiency which is at the core of the UN's SDG2 (sustainable development goal) that deals with sustainable production and consumption. In this effort, India Inc. plays a key role. Aligned with SDG12 will help India Inc. future proof its business against resource competition and at the same time reduce carbon emissions," says Shalabh Tandon, Regional Head of Operations, and South Asia Head, Climate Business at IFC. Recently, 24 Indian companies — including Tata Steel, RIL, M&M, Vedanta, Ambuja Cement — joined hands with the government, voluntarily pledging to move towards carbon neutrality.

"Today 89% of total revenue earned is from products that can be recognised as low carbon products," says Neeraj Akhoury CEO India, LafargeHolcim, and MD & CEO, Ambuja Cements. "Ambuja is currently working on display of 'Eco-Label' on its product packaging that signifies quality criteria for emission reduction, reuse and recycling."

"What should companies focus on?" Minimising resource usage becomes critical, as economies rebuild from shocks of the pandemic. Research and innovation will be key to creating resource efficient and low carbon business ecosystem," says Indra Guha, Partner, Sustainability, Climate Change and ESG, Thinkthrough Consulting.

"Resource efficiency is built into our products and processes," Sanjiv Paul, Vice President (Safety, Health & Sustainability), Tata Steel told ET. The company ensures sustainability with higher operational efficiency in mining and production. On the product side, be it their high-strength steel that reduces the weight of an automobile and wheel by 22 percent and 15 percent, respect- ively or their F960 grade steel that reduces its use in construction or even the Cut & Bend TMT bars that reduce waste, Tata Steel has ensured responsibility through innovation, explains Paul.

"Right now, 70-75 per cent of steel in In-



dia is produced via the blast furnace route that uses virgin iron from iron ore. Tata Steel is looking to promote recycling of scrap as a viable alternative to producing steel. It would facilitate lesser extraction of virgin ore and lower carbon footprint."

Similarly, Vedanta is working with a vision of "zero harm, zero waste and zero discharge". "The Digital Smelter solution for the aluminium business will lead to predictive analysis to enhance energy efficiency, reduce raw material consumption, arrest waste," says Sunil Duggal, Group CEO and Chief Safety Officer, Vedanta.

On the consumer side, Volvo Eicher Commercial Vehicles has been shaping consumer preference for alternate fuel run trucks. "We have 40 per cent market share in alternate fuel trucks," says Vinod Aggarwal, MD and CEO, VECV.

"CNG trucks can now run up to 500 km on single fill. Along with fuel efficiency, cost efficiency has also increased. Then there are the electric trucks that will change the transport scene in India."

However, low-carbon roadmap is not cost-effective yet, say experts. "Major tech upgradation is required and for India Inc. to pursue them, they need support in the form of climate financing that is concessional," said Rajesh Migani, Senior Climate Business Specialist and South Asia Climate Anchor at IFC.

"The Economic Survey has also urged developed nations to transfer money to the Green Climate Fund." A recent IFC report estimates the climate investment opportunity in India and Bangladesh at \$2.9 trillion in key sectors between 2020 and 2030.

"The other concern is consumer awareness. "Many clean energy sectors, the role is very little uptake despite funds, policies and products," says Akshita Chatterjee, Principal, Rocky Mountain Institute India. "That is entirely because of low awareness, education, experience and capability."

"The UN defines SDG 12 as "doing more and better with less", and India Inc. is connecting business sustainability with welfare of people around their businesses. "Have you noticed that in India, a driver's son never wants to be a driver? We want to change this. With our Driver Pragati Kendras, training, welfare or recognition programmes we take care of the unborn heroes of the trucking world," said Aggarwal of VECV.

"Profit, planet and people, that show us do business." This mantra is fast spreading to every corner of India Inc. (This article is part of a series on sustainability in association with Mondelez India. The company had no editorial input)

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| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | Unaudited | Audited |
| 1 | Total revenue from operations | 2,017.43 | 1,639.70 | 1,633.44 | 4,718.76 | 4,380.27 | 5,760.95 | 2,042.23 | 1,654.18 | 1,650.22 | 4,244.44 | 4,785.67 | 4,424.44 | 5,810.09 | |
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| 7 | Equity Share Capital | 134.83 | 134.83 | 122.58 | 134.83 | 122.58 | 122.58 | 134.83 | 134.83 | 122.58 | 134.83 | 122.58 | 122.58 | 122.58 | |
| 8 | Other Equity | - | - | - | - | - | 3,357.50 | - | - | - | - | - | 2,996.02 | 2,996.02 | |
| 9 | Earnings Per Share of Rs. 10 each: | | | | | | | | | | | | | | |
| | (1) Basic (Rs.) | 21.28 | 17.72 | 12.81 | 47.43 | 28.88 | 40.63 | 29.21 | 23.61 | 18.05 | 64.90 | 40.13 | 55.04 | 55.04 | |
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